

# The COMMERCIAL and FINANCIAL CHRONICLE

UNIVERSITY  
OF MICHIGAN

JUL 5 1960

BUSINESS ADMINISTRATION  
LIBRARY

Reg. U. S. Pat. Office

ESTABLISHED 1839

Volume 192 Number 5965

New York 7, N. Y., Monday, July 4, 1960

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

### Admiral Corp.—Record Orders—

Admiral Sales Corp. booked orders for more than 350,000 pieces of television, stereophonic phonographs, radios and advance 1961 appliances at its recently concluded series of six meetings for more than 4,000 dealers held in Miami Beach and Las Vegas, Carl E. Lantz, President, announced on June 27.

"We are back-ordered through August on all products," Lantz said. "These meetings were the most successful ever conducted by Admiral and topped last year's orders by a very substantial margin. Production and shipment of new merchandise already has begun but peak shipments will not be reached until early August.—V. 191, p. 1873.

### Aero Signal Laboratories—Acquired—

See Piper Aircraft Corp. below.

### Akron, Canton & Youngstown RR.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway operating rev.	\$535,570	\$517,848	\$2,524,800	\$2,562,567
Railway operating exps.	377,866	392,470	1,932,183	1,871,059

Net rev. from ry. oper.	\$127,704	\$125,378	\$592,617	\$691,508
Net ry. oper. income	42,687	36,409	192,989	224,348

—V. 191, p. 2409.

### Alabama, Great Southern RR.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Railway operating rev.	\$1,308,878	\$1,466,559	\$6,874,365	\$7,166,657
Ry. operating expenses	1,236,419	1,222,095	6,264,551	6,093,808

Net rev. from ry. ops.	\$72,459	\$244,464	\$609,814	\$1,072,849
Net ry. operating inc.	46,455	162,183	*164,308	348,163

\*Deficit.—V. 191, p. 2409.

### Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway operating rev.	\$171,082	\$254,902	\$1,217,735	\$1,511,031
Railway operating exps.	223,626	155,401	842,048	749,985

Net rev. from ry. oper.	*\$52,544	\$99,501	\$375,687	\$761,046
Net ry. oper. income	*\$4,556	5,009	19,673	162,556

\*Deficit.—V. 191, p. 2409.

### Aluminum Co. of America—Plant Expansion—

The company on June 23 announced plans to expand and modernize its two major sheet mills at Davenport, Iowa, and Alcoa, Tenn., at a cost in excess of \$18,000,000.

Alcoa said the investment was being made in anticipation of a sharp rise in demand for aluminum sheet products predicted by company marketing experts.

Lawrence Litchfield, Jr., executive vice-president in charge of operations, said the two-year construction program would involve expendi-

### In This Issue

#### Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

#### Miscellaneous Features

General Corporation and Investment News.....	1
State and City Bond Offerings.....	53
Dividends Declared and Payable.....	13
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of Federal Reserve System.....	48
Combined Condition Statement of Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

### American Hospital Supply Corp.—Files for Secondary

This corporation of 2020 Ridge Avenue, Evanston, Ill., filed a registration statement with the SEC on June 24 covering 80,000 outstanding shares of common stock. These shares may be offered from time to time by the present holders thereof, at prices related to the prevailing price of the stock on the New York Stock Exchange.

In addition to certain indebtedness, the company on May 10, 1960, has outstanding 2,571,934 shares of common stock. The 80,000 additional shares are to be issued in exchange for all the outstanding stock of Canadian Laboratory Supplies Limited, consisting of 2,595 shares of class A nonvoting stock and 865 shares of class B voting stock. The Canadian company is a distributor throughout Canada of laboratory supplies, equipment and chemicals. The prospectus lists 18 selling shareholders.—V. 191, p. 1981.

**American-International Aluminum Corp.—Common Stock Offered—**Public offering of 400,000 shares of the corporation's common stock at a price of \$5 per share was made on June 30 by Hardy & Co. and Filor, Bullard & Smyth and associates. The offering was oversubscribed and the books closed.

**PROCEEDS—**Net proceeds from the sale of the common shares will be used by the company in connection with the establishment of a new plant in San Jose, Cal., and for expansion and improvement of its operations. The balance of the proceeds will be added to the company's working capital and used for general corporate purposes.

**BUSINESS—**The corporation is primarily a producer of aluminum extrusions (or extruded shapes) which are produced in specified lengths and sizes. The company at present has in operation in its two Miami, Fla. plants five extrusion presses, together with substantial other essential equipment, giving the company a capacity to produce about 4,000,000 pounds of extrusions per month. It is the company's intention to consolidate all of its Miami operations at Plant 1 in which its executive offices are also located, and subsequently lease its Plant 2.

At the proposed San Jose, Cal. plant, the company will produce its own billet aluminum, which it purchases at present from a supplier. Substantially all of the company's sales in the fiscal year ended Feb. 27, 1960 consisted of aluminum extrusions, which are used by fabricators of various items used in building construction.

**EARNINGS—**For the fiscal year ended Feb. 27, 1960, the company had net sales of \$10,771,966 and net income of \$326,384.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of 1,130,000 shares of common stock, and 5,000 shares of 6% cumulative convertible preferred stock.—V. 191, p. 2410.

### American Oil & Minerals, Inc.—Assessments Susp'd—

The SEC has issued orders temporarily suspending Regulation F exemptions from registration under the Securities Act of 1933 with respect to two assessments on outstanding shares levied by American Oil and Minerals, Inc. ("AOM") of 613 Dooly Bldg. and/or 1495 Walker Bank Bldg., Salt Lake City.

Regulation F provides a conditional exemption from registration in respect of the levying of assessments not exceeding \$300,000 in amount on outstanding assessable stock. In a notification filed with the Commission on Oct. 9, 1959, AOM proposed an assessment of 2 cents per share on its 2,750,000 outstanding shares of stock (aggregating \$55,000 in amount); and a similar assessment was proposed in a notification filed March 31, 1960. According to the Commission's suspension orders, certain of the terms and conditions of Regulation F were not complied with by AOM; sales material filed in connection therewith by AOM is false and misleading in respect of certain material facts; and the assessments violated or would violate Section 17 (the anti-fraud provision) of the Securities Act. Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.

Concerning the Oct. 9th offering, the Commission's order asserts that the AOM sales material failed to disclose (1) that certain persons, including management officials, had been or would be given preferred treatment on their assessments; (2) that a portion of the proceeds of the assessment would be used to pay the salary of the President; (3) a violation of state law concerning the levying of and collection of assessments and the contingent liability resulting therefrom; and (4) a contingent liability resulting from the sale of securities in violation of the Securities Act. The order with respect to the March 31st order contains similar charges. The orders further state that the terms and conditions of the Regulation were not complied with in that AOM used sales material in respect of the first assessment which had not been filed with the Commission and which failed to comply with requirements of the Regulation; its first notification failed to make proper disclosure of the intended use of the proceeds of the assessment and from forfeiture sales; both notifications failed to make proper disclosure concerning unregistered securities theretofore issued or sold; and the second notification failed to reflect accurately the total amount realized from prior assessments and sales within the past year.

### American Research & Development Corp.—Registers Common—

This corporation, 200 Berkeley St., Boston, filed a registration statement with the SEC on June 28 covering 350,000 shares of common stock to be offered for public sale through an underwriting group headed by Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment.

The company, a registered investment company, is said to be a financial vehicle through which individuals and institutions may participate in a wide range of venture capital enterprises. It has outstanding 1,185,000 common shares. Net proceeds of the sale of additional stock will be added to the general funds of the company and will be available for investment in accordance with its investment policies, as the management may approve, (a) in new projects and (b) in company in which the company has already invested funds.

The prospectus lists Georges F. Doriot as President. Principal stockholders are Carson & Co., 6.2% (of record only); John Hancock Mutual Life Insurance Co., 5.1%; and Massachusetts Investors Trust, 5.6%.—V. 191, p. 2197.

## Companies Removed From Canadian Restricted List

The Securities and Exchange Commission has issued a revised, up-to-date list of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act. The May 1959 revision included the names of 191 Canadian companies, and since that date 80 companies were added to and eight dropped from the list. In the current revision, an additional 54 companies (set forth below) are being dropped, giving a net of 209 companies comprising the current list.

Aero Mining Corp.	Madison Mining Corp. Ltd.
Algo Uranium Mines Ltd.	Masters Oil and Gas Ltd.
Audgome Exploration Ltd.	Mercedes Exploration Co. Ltd.
Barbary Gold Mines Ltd.	Mid-West Mining Corp. Ltd.
Beaucoeur Yellowknife Mines Ltd.	Min-Ore Mines Ltd.
Canadian Natural Resources Ltd.	Montco Copper Corp. Ltd.
Can American Copper Ltd.	New Goldvue Mines Ltd.
Canso Mining Corp. Ltd.	New Jack Lake Uranium Mines Ltd.
Casa Loma Uranium Mines Ltd.	Norming Mines Ltd.
Cavalier Mining Corp. Ltd.	Northwind Explorations Ltd.
Concor-Chibougamau Mines Ltd.	Obabika Mines Ltd.
Consolidated Quebec Yellowknife Mines Ltd.	Ordala Mines Ltd.
David Copperfield Explorations Ltd.	Principle Strategic Minerals Ltd.
Demers Chibougamau Mines Ltd.	Quebank Uranium Copper Corp.
Dennett Mines Ltd.	Quebec Developers & Smelters Ltd.
Desmont Mining Corp. Ltd.	Regal Minerals Ltd.
DeVile Copper Mines Ltd.	Ridgefield Uranium Mining Corp. Ltd.
Dubar Exploration Ltd.	Sentry Petroleum Ltd.
Harvard Mines Ltd.	Skyline Uranium & Minerals Corp. Ltd.
Hercules Uranium Mines Ltd.	St. Pierre and Miquelon Explorations Inc.
Huddersfield Uranium and Minerals Ltd.	Surety Oils and Minerals Ltd.
Judelia Uranium Mines Ltd.	Three Arrows Mining Explorations Ltd.
Kaiser Development Corp. Ltd.	Torbrook Iron Ore Mines Ltd.
Kamis Uranium Mines Ltd.	United Copper and Mining Ltd.
Landolac Mines Ltd.	United Uranium Corp. Ltd.
Lavant Iron Mines Ltd.	Westville Mines Ltd.
Lithium Corp. of Canada Ltd.	Whitney Uranium Mines Ltd.

tures approximating \$10,000,000 at Davenport, and in excess of \$8,000,000 at Alcoa. Initial spending for new buildings and equipment will begin this summer.

This newest phase of Alcoa's continuing capital improvement program is being launched with the dual purpose of achieving greater rolling capacity, and improved production methods through the utilization of recent technological advances, Mr. Litchfield said.

Many of the additions and improvements will be aimed at enhancing Alcoa's ability to roll lighter gauges of sheet at greater speeds and in larger volume. This product line, possessing a tremendous market potential, already is enjoying record demands for use in such building products as siding, roofing, and gutters and downspouts; in appliances; and in automotive applications.

The program will center on the huge North Plant mill at the Alcoa Works, world's largest aluminum sheet rolling operation, and at the equally impressive Davenport Works. The North Plant has been operating since World War II when it was rushed to completion to supply sheet for aircraft for the U. S. and its allies. Davenport began operations in 1948.

Both mills have since been expanded and revamped on a number of occasions, and the 1960-62 program is designed to make them the most efficient producers of high-quality sheet and plate in existence.

Besides the equipment program, the project will involve a major expansion of plant warehousing facilities at both Alcoa and Davenport. The added storage space will contribute to efficiency by making feasible high volume mill runs beyond immediate customer requirements. It also will permit quick deliveries of sheet products to customers, since many orders can be drawn immediately from substantial plant inventories.

Prominent among new equipment scheduled for Davenport is a tandem four-high cold rolling mill, and auxiliary equipment to complement this installation.

At Alcoa, where trial runs are underway on a multi-million-dollar four-high, four-stand rolling mill installed as part of an earlier modernization program, additional new fabricating and supporting equipment will be added.

Mr. Litchfield said the company regards this project as merely a prelude to additional expansions and equipment improvements during the 60's. All sales department predictions of aluminum demand and market growth indicate they will be needed to meet customer requirements.—V. 191, p. 2409.

### Ambassador Oil Corp.—Appointments—

The First National City Bank of New York has been appointed co-transfer agent and The First National City Trust Co. has been named co-registrar for 3,769,549 shares of common stock, \$1 par value, of the corporation.—V. 191, p. 1873.

### American Bleached Goods Corp.—Acquired—

See Kendall Co. below.



**American Tobacco Co.—Profit-Sharing Plan—**

The company, of 150 East 42nd Street, New York, filed a registration statement with the SEC on June 29, 1960, covering 106,086 shares of common stock, to be offered to all regular full-time employees under the company's Profit-Sharing Plan.—V. 191, p. 897.

**Ann Arbor RR.—Earnings—**

Period Ended May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue	\$667,774	\$778,189	\$3,451,103	\$3,611,656
Railway oper. expenses	572,040	690,523	3,118,582	3,299,721
Net rev. from ry. oper.	\$95,734	\$87,666	\$332,521	\$311,935
Net railway oper. inc.	32,101	4,875	*72,564	*48,363

\*Deficit.—V. 191, p. 2410.

**Antenna Systems, Inc.—Receives Term Loan—**

See Microwave Associates, Inc., below.

**Associated Oil & Gas Co.—Exchange Plan—**

This company, of 1410 Bank of the Southwest Building, Houston, Texas, has filed a registration statement with the SEC on June 28, 1960, covering 658,434 shares of capital stock. The company proposes to offer this stock to stockholders of Gulf States Development Corp., a Texas corporation, on the basis of (a) one share of Associated stock for two shares of Gulf States class A common (b) one such share for two shares of Gulf States class B common, and (c) five shares for eight shares of Gulf States preferred. Said offer is subject to the conditions that the company's stockholders shall have approved the increase of authorized capital stock from 4,000,000 to 8,000,000 shares; a majority of the company's stockholders, other than officers and directors, shall have voted in favor of such exchange; and more than 90% of the outstanding shares of each class of common stock of Gulf States shall have been tendered for exchange. In addition, the company proposes to offer shares of its capital stock in exchange for the interest of Allan P. and Fred M. Kirby in oil and gas properties owned by them as non-operators under a 1958 drilling program of Gulf States.

According to the prospectus, the purpose of the exchange offers is to facilitate the expansion of the operations of the company as a producer of hydrocarbons. It is said that the acquisition and integration of the said properties into the operations of the company will afford opportunity for increased exploration, development and production on an economic and profitable basis.

The company is also registering 62,500 shares of capital stock owned by L. M. Fischer, being part of 162,500 shares issued to Fischer and H. J. Mosser, in exchange for all the outstanding capital stock of South-Tex Corp. and 40,000 shares of capital stock to be issued to H. G. Sutton in exchange for \$400,000 face amount of demand notes of Timberland Exploration Co. At the time of this South-Tex exchange in December, 1959, Mosser and Fischer were directors of Associated and Mosser was board chairman. Fischer has since resigned and Mosser still serves as board chairman. Mosser owns about 25%

of the outstanding stock; Walter N. Maguire, Vice-Chairman, about 15.5%; and officers and directors as a group 48.58%.—V. 190, p. 957.

**Atchison, Topeko & Santa Fe Ry.—Earnings—**

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue	51,913,021	54,323,725	255,795,990	258,913,451
Railway operating exps.	42,434,449	40,116,453	198,088,575	193,063,475
Net rev. from ry. oper.	9,478,572	14,207,273	57,707,415	65,849,976
Net ry. oper. income	2,643,728	5,059,680	19,010,004	24,658,133

—V. 191, p. 2411.

**Atlanta & West Point RR.—Earnings—**

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue	\$312,820	\$332,753	\$1,559,728	\$1,585,367
Ry. operating expenses	258,565	266,898	1,320,043	1,328,732
Net rev. from ry. ops.	\$54,255	\$65,855	\$239,685	\$256,635
Net ry. operating inc.	7,679	29,490	16,277	48,677

—V. 191, p. 2411.

**Atlantic Bowling Corp.—Registers Common—**

This corporation, of 100 Medway St., Providence, R. I., filed a registration statement with the SEC on June 27, 1960 covering 250,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Sutro Bros. & Co., and McDowell, Dimond & Co. The public offering price, underwriting terms will be supplied by amendment. In addition to a payment to the underwriters of up to \$10,000 for expenses, the company has agreed to sell to the underwriters, for \$250, 5-year warrants to purchase 25,000 shares of common, and to sell to two of the underwriters 37,500 shares for \$1.00 per share.

The company was organized under Delaware law in September, 1959 as The Melmar Corp. and assumed its present name in March, 1960. It is engaged in operating two tenpin bowling centers in Rhode Island with a total of 108 lanes, and plans to open during 1960 an additional center in Rhode Island and five centers in Massachusetts, with a total of 268 lanes. The net proceeds of the stock offering will be used to furnish and equip the additional centers, including the repayment of any temporary indebtedness so incurred, and for working capital. Any balance will be used for general corporate purposes, which may include equipment of additional bowling centers, or the purchase of such centers from others, and the reduction of indebtedness.

In addition to certain indebtedness, the company has outstanding 212,500 shares of common stock, of which \$3,125 shares (25%) are owned by Melvin T. Berry, President; 31,875 shares (15%) each by Sidney A. Kane, Vice-President, and Maurice Fox, Treasurer; and 155,125 (73%) by the company's officers and directors as a group. According to the prospectus, the company sold \$1,000,000 of debentures and 62,000 common shares to various friends and business associates of Berry and the other two promoters and to Kane and a partnership

of which he is a member, for \$1,062,000; and it sold 58,000 shares to Berry, Kane and Fox for \$1 per share. The 120,000 shares were reclassified in March, 1960 into the 212,500 shares now outstanding. The stock interest in one of the centers was acquired by Atlantic from Berry for \$135,000, or \$100,000 in excess of Berry's cost. Berry, Kane and Fox assigned to Atlantic their interests in a contract to purchase, for \$350,000, a parcel of real estate in East Providence, in consideration of their right to purchase the 58,000 shares above referred to. In March, 1960, Atlantic determined to dispose of its real estate interests and to limit its activities to the operation of bowling centers, which resulted in the formation of The Melmar Investment Corp. with stock interests identical to those of Atlantic. Melmar purchased from Atlantic at the latter's cost of \$1,027,532, all of Atlantic's real estate and related holdings. These properties include the East Providence site, and stock and indebtedness purchase by Atlantic from affiliated interests in 1959 at a total cost of \$345,300. Concurrently, Atlantic redeemed at par \$500,000 of the debentures, and the proceeds of such redemption were invested by the recipients in similar debentures of Melmar.

**Atwood Vacuum Machine Co.—Subsidiary Acquired—**

See Automatic Canteen Co. of America, below.

**Augsburg College and Theological Seminary, Minneapolis, Minn.—Bonds Offered—**B. C. Ziegler & Co., of West Bend, Wis., on June 28 publicly offered \$750,000 of first mortgage serial bonds of Augsburg College & Theological Seminary, of Minneapolis, Minn. This 15-year issue, dated June 1, 1960, and due serially and from Sept. 1, 1961, through June 1, 1975, carries the following interest rates and prices as follows:

Sept. 1, 1961 through June 1, 1964, 5% to par; Sept. 1, 1964 through June 1, 1968, 5 1/4% to par; Sept. 1, 1968 through June 1, 1970, 5 1/2% to 100%; Sept. 1, 1970 through June 1, 1972, 5 1/2% to par; Sept. 1, 1972 through Dec. 1, 1973, 5 3/4% to 100%; March 1, 1974 through June 1, 1975, 5 3/4% to par. Accrued interest to be added. The \$750,000 of first mortgage serial bonds are being issued under an indenture dated as of June 1, 1960, executed by Augsburg College and Theological Seminary, Minneapolis, Minn. (herein sometimes referred to as the "Corporation"), a Minnesota non-profit corporation affiliated with the Lutheran Free Church and more commonly known as Augsburg College, to Midland National Bank of Minneapolis, Minneapolis, Minn., corporate trustee.

**REDEMPTION OF BONDS—**At the option of the corporation and upon not less than fifteen (15) days' published notice, bonds of a maturity or maturities selected by the corporation, may be redeemed in whole or in part on any quarterly payment date by the payment of principal, accrued interest and a premium as follows:

(a) If unborrowed funds are used for redemption, the premium shall be 2% if redemption be effected on or prior to Dec. 1, 1962; 1% if redemption be effected after Dec. 1, 1962 and on or prior

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Slippages in both corporate and municipal offerings are in prospect for the next four weeks and indicate that last year's lull in July's financing is to be repeated. This week's (July 5-8) bond corporates set to appear amounts to \$90 million of which one issue alone accounts for \$50 million—indicated below. The corporate bond total could be made larger by \$19,800,000 if we had included the District of Columbia Armory Board bid solicitation set for July 7 in the corporate total instead of the municipal column. Though this issue is not tax-exempt from U. S. taxes, it is exempt from the District's taxes, which should make it desirable for investment funds there.

Equity issues, though numerous, come to about \$75 million for this week—providing they all materialize on the dates set. This is hardly to be expected in view of the logjam still prevailing in the SEC and the need for a breather in the market. Last week's four-week projection for corporates was about \$66 million higher than this week's. Municipals remain strong for the first two weeks coming up and, as seen now, they veer off sharply.

The following aggregates the demand for capital posed by corporate and municipal issues with posted sales dates:

	28-Day Visible Supply	Total from July 5 On
Corporates	\$559,284,100	\$1,329,011,100
Municipals	355,004,000	375,804,000
Total	\$914,288,100	\$1,714,815,100

**PAST WEEK'S CHANGES**

Corporate securities with offering dates added to the *Chronicle's* new issue calendar during the week of June 23-29 inclusive adds up to \$47,257,400 of which \$25,945,000 are in bonds. Municipal additions amount to \$82,014,000 for issues of \$1 million or more. Railroads in the calendar number three and they all offer equipment trust certificates. They are Atlantic Coast Line, \$4,815,000, Southern Pacific, \$6,000,000 and Seaboard Airline, \$3,030,000.

Surprisingly, in view of this month's large scale municipal financing, modestly strong pace of corporates compared to its performance this year up until June, and the large scale note financing that has been going on, was the extent of sales last week (June 23-29 inclusive). Corporate stocks for this period tapped the market for \$60,422,880, bonds raised \$124,898,600 and secondaries \$11,664,440. This does not include the Wallace Properties' \$12 million debentures and \$2,880,000 stocks, nor the \$10 million Franklin Corp. common and other issues for the last day of June.

The dollar volume of municipals that made their appearance during the June 23 through 29 week came to \$170,769,000. This included the \$75 million—out of \$93 million—State of California issues.

**A LOOK AT PENDING TOTALS**

Corporate issues set for July that are without any specific week or day indicated as yet, amount to \$4 million, and for August they comprise \$16,745,000 in stocks and a \$5 million bond issue.

Corporates registered with the SEC and without any indication of dates are estimated at about \$150 million. Other possible non-registered financing in the offing signal a need for \$683 million. The additional totals of \$25 million for July and August and \$833 million added to our total of corporate issues with tentative dates from July 5 on, make a grand total of slightly over \$2.3 billion in prospect between now and the end of this year.

Pending issues in municipals present an encouraging front. There is a sizable lot expected for July and August and there is an impressive number of pending issues without any affixed calendar date. Our tabulation shows that they amount to a little over \$900 million. A spurt in public construction, induced by the recent Administration's attempt to help the business cycle, may reverse this year's downward trend in State-local financing. The lack of robustness in the economy is attributed in part to what has happened to government construction at all levels. Much depends upon how the eased credit situation affects building financing. One construction economist believes it will be helpful, and another sees no ease with regard to cost of borrowings for construction. Of course there is always the question

as to how long education and other public works can be postponed in the face of issuer-rebellion against interest cost.

Arrayed below are the anticipated dollar value of the common and preferred stocks and corporate bonds, as well as State and local government debt obligations, scheduled for the next four weeks. The dollar value of stocks is based on offering prices and when this information is unavailable are conservatively discounted from current market price. If anything, the stock totals should underestimate what will transpire unless there is an unexpectedly sharp market drop. These totals, of course, are revised each week and can be expected to be more applicable to the first than to the last of the four weeks recapitulated. New issues for those companies that do not have any stock outstanding are only included in the total if acceptable indications are obtained. Preferred issues and debt securities are based on par value except where discounts from par are part of the offering.

**FOUR-WEEK CORPORATE-MUNICIPAL OFFERINGS**

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
July 5-July 8--	\$90,000,000	\$74,945,000	\$164,945,000	\$171,181,000	\$336,126,000
July 11-July 15--	181,226,000	54,505,000	235,731,000	137,191,000	372,922,000
July 18-July 22--	18,123,000	11,996,000	30,119,000	36,642,000	66,761,000
July 25-July 29--	64,161,600	64,327,500	128,489,100	10,000,000	138,489,100
Total	\$353,510,600	\$205,773,500	\$559,284,100	\$355,004,000	\$914,288,100

\* \$1 million or more.

† Includes \$19,800,000 District of Columbia Armory Board Bond which is only tax exempt in Washington, D. C.

**LARGER ISSUES IN THE CALENDAR**

Among the larger forthcoming issues for the period July 5-July 28 there are:

**Week of July 5:** 125,000 shares of Control Data Corp. common; \$6 million Farrington Mfg. Co. debentures; 660,000 shares of Futterman Corp. class A; 210,045 shares of Obeir-Nester Glass Co. common; 100,000 shares of Garrett Corp. common; \$50 million Illinois Bell Telephone Co. bonds; 130,063 shares of Papercraft Corp. common; \$3.5 million Sierra Pacific Power Co. bonds; \$5 million preferred and \$5 million bonds of Gulf Power Co.; \$24 million Mississippi River Fuel Corp. debentures; 243,600 shares of Laclede Gas Co. and during the week of July 11 will accept bids for \$10 million in bonds; and in municipals—\$10,695,000 North Carolina; \$19 million Salt River Project Agricultural Improvement & Power District, Ariz.; \$37 million Chicago, Ill.; \$79,800,000 District of Columbia, Armory Board; \$5 million St. Petersburg, Fla.; \$4,536,000 Yorktown, New Castle & Cortlandt Central School District No. 2, N. Y.

**Week of July 11:** 200,000 shares of American Rubber & Plastics Corp.; 150,000 shares of American Sterilizer Co. common; \$5 million Aviation Employees Corp. common; \$50 million Commercial Credit Co. notes; 30,000 units of Liberian Iron Ore Ltd.; \$10 million Pauley Petroleum Inc. debentures; \$10 million Central Illinois Electric & Gas Co. bonds; \$40 million American Can Co. debentures and in addition, on July 15, 264,000 shares of common and 12,000 shares of preferred; 216,645 shares of Varian Associates, capital; and in municipals—\$14,150,000 Anne Arundel County, Md. & Anne Arundel County Sanitary Commission, Md.; \$4.8 million Montebello Unified School District, Calif.; \$35,596,000 Nassau County, N. Y.; \$6.2 million New Orleans, La.; \$8,750,000 Redondo Beach, Calif.; \$6 million Sacramento, Calif.; \$16,598,000 Santa Ana School District, Calif. & Santa Clara County, Calif.; \$5 million University of Texas; \$5,440,000 University of Puerto Rico.

**Week of July 18:** 300,000 shares of American Electronics, Inc. common; 150,000 shares of common and \$2 million convertible debentures of Avnet Electronics Corp.; \$5 million New Jersey Power & Light Co. bonds; \$4,815,000 Atlantic Coast Line RR. equipment trust certificates; \$6 million Southern Pacific Co. equipment trust certificates; and in municipals—\$25 million Eugene, Ore.; \$4 million Broward County, Fla.

**Week of July 25:** 500,000 shares of Florida Capital Corp. common; 1 million shares of Variable Annuity Life Insurance Co. of America common; \$38,101,600 Consumers Power Co. bonds; 1,140,000 shares of El Paso Natural Gas Co. common; bids to be accepted on \$22 million in bonds of Southern Counties Gas Co.; bids to be accepted on \$3,030,000 equipment trust certificates of Seaboard Air Line RR.; and in municipals—\$5.6 million Lake County Special Tax School District No. 1, Florida.

June 30, 1960



to June 1, 1965; there shall be no premium if redemption be effected after June 1, 1965; provided, however, that bonds of not to exceed \$75,000 in principal amount may be redeemed each year, without the payment of any premium, not cumulative.

(b) Bonds may be redeemed with borrowed funds after June 1, 1965 without the payment of any premium, but may not be redeemed without borrowed funds prior to June 1, 1965.

#### Automatic Canteen Co. of America—Acquires—

The Chicago, Ill., company has acquired ABT Manufacturing Co., Rockford, Ill., manufacturer of electronic control devices for coins and currency. It was announced on June 23 by Nathaniel Leverone, Canteen chairman. ABT is a wholly-owned subsidiary of Atwood Vacuum Machine Co., Rockford.

The purchase is an exchange of stock transaction. Details were not disclosed.

Leverone said the acquisition of ABT "rounds out Canteen's Electronics Division, and marks another step in Canteen's program of integrating its manufacturing operations. It also provides Canteen with the electronic coin-and-bill-changing components and control devices which are essential parts of today's modern vending machines," he said.

In addition, ABT brings to Canteen prototype models for several important new vending machines," Leverone stated.

ABT, which will become part of Canteen's Electronics Division, is a pioneer in the development and manufacture of changemakers, totalizers and sophisticated electronic coin and currency handling equipment.

The ABT "Bill Changer," the only commercially-proved currency changer on the market, has been in constant field use by Automatic Canteen and other firms for two years. It can be designed to handle any denomination U. S. or foreign currency, including \$1, \$5, \$10 and \$20 bills.

Leverone pointed to a growing need for currency-changing devices which will allow vending machines to accept currency and return a purchased product plus the correct change. "Vending of higher-priced consumer goods, including complete meals, requires use of proved currency handling equipment. Canteen now has such equipment in ABT's electronic Bill-Changer," Leverone said.

The "heart" of the Bill-Changer is adaptable for many other currency handling jobs, including tote machines at race tracks and far several banking operations, Leverone added.

Automatic Canteen is the largest company in the automatic vending field. Sales and other income in the fiscal year 1959 amounted to \$140,509,948, with net earnings reaching an all-time high of \$4,470,997.

In addition to the Electronics Division, which includes ABT, AMI (Automatic Music, Inc.) and Tonomat Co. in Frankfurt, Germany, Automatic Canteen operates Food and Vending divisions. The company's manufacturing subsidiaries include AMI, one of the world's largest manufacturers of coin-operated record player and background music equipment; and Rowe Manufacturing Co., producer of vending machines and equipment. Recently the company established Rowe-AMI Sales Co. to coordinate Rowe and AMI sales in the United States and Canada.

In 1959, Automatic Canteen launched a widespread expansion program abroad, and today the company has large and growing operations in England, Germany, Sweden and Italy, as well as in Canada. Additional steps are now being taken to greatly accelerate this position in the foreign field.—V. 191, p. 1215.

#### Bal-Tex Oil Co., Inc., Denver, Colo.—Files With SEC—

The corporation on June 17, 1960 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), through L. A. Huey Co., Denver, Colo.

The proceeds are to be used for expenses incidental to the development of oil properties.

#### Baltimore & Ohio RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	34,810,111	38,099,977	168,231,547	167,145,698
Railway operating exps.—	27,791,545	29,261,327	139,647,925	134,202,764
Net rev. from ry. oper.—	7,018,566	8,838,650	28,583,622	32,942,934
Net ry. oper. income—	2,498,419	4,608,031	6,177,484	13,776,897

—V. 191, p. 2411.

**Bausch & Lomb Inc. — Rights Offering —** Bausch & Lomb Inc. is offering to the holders of its common stock rights to subscribe for an issue of \$7,038,600 of 4% convertible subordinated debentures due 1980 at the rate of \$100 principal amount for each 13 shares of common stock held of record on June 28, 1960. The subscription price is 100%. The subscription offer expires at 3:30 p.m. (EDT), on July 13. The debentures are convertible until maturity, unless previously redeemed, into common stock at \$56 per share.

**PROCEEDS—**The company, one of the world's largest producers of ophthalmic products and scientific optical instruments, will use \$5,000,000 of the proceeds from the sale to construct new facilities at Rochester, N. Y. where the company has its principal manufacturing plants and the balance will provide additional funds for working capital.

**BUSINESS—**The company is the only fully integrated manufacturer of optics, producing substantially all of its own glass requirements and the component parts of its many products, as well as designing and making a large part of the specialized production and testing equipment used in its operations.

**REDEMPTION—**The debentures are redeemable under a sinking fund at 100% beginning July 1, 1970 and for regular redemption at prices ranging from 104.75% to the principal amount.

**EARNINGS—**The company reported net sales and other income of \$15,806,158 and net income of \$556,112 for the 13 weeks ended March 25, 1960 compared with \$14,117,531 and \$508,158 for the corresponding period of the preceding year.

**CAPITALIZATION—**Capitalization of the company as adjusted to reflect the sale of the debentures consists of \$19,747,272 of funded debt, 50,000 shares of preferred stock of \$100 par and 915,019 shares of common stock of \$10 par.

**UNDERWRITING—**The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase, the percentage set opposite its name of such of the debentures as are not subscribed for on the exercise of the warrants:

	%		%
Stone & Webster Securities Corp.	9.50	Kidder, Peabody & Co., Inc.	4.85
Robert W. Baird & Co., Inc.	2.00	W. C. Langley & Co.	2.25
A. G. Becker & Co., Inc.	2.25	Lee Higginson Corp.	2.25
Blyth & Co., Inc.	4.85	Lehman Brothers	4.85
George D. B. Bonbright & Co.	1.50	Lester, Ryons & Co.	1.50
Bosworth, Sullivan & Co., Inc.	1.50	Merrill Lynch, Pierce, Fenner & Smith Inc.	4.85
Eastman Dillon, Union Securities & Co.	4.85	Mitchum, Jones & Templeton	2.25
The First Boston Corp.	5.875	Morgan Stanley & Co.	5.875
Fulton, Reid & Co., Inc.	1.50	The Ohio Company	2.00
Glore, Forgan & Co.	4.85	Paine, Webber, Jackson & Curtis	4.85
Goldman, Sachs & Co.	4.85	Shields & Co.	2.25
Hemphill, Noyes & Co.	2.25	Smith, Barney & Co.	4.85
Hornblower & Weeks	2.25	Spencer Trask & Co.	2.25
—V. 191, p. 2199.		G. H. Walker & Co.	2.25
		White, Weld & Co., Inc.	4.85

#### Bangor & Aroostook RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Ry. operating revenue—	\$1,178,306	\$1,208,401	\$7,556,974	\$7,221,352
Ry. operating expenses	1,045,425	1,038,668	6,018,399	5,861,946
Net rev. from ry. ops.—	\$132,881	\$169,733	\$1,538,575	\$1,359,406
Net ry. operating inc.—	180,325	134,973	1,221,854	968,071

—V. 191, p. 2411.

#### Beckman Instruments, Inc.—Receives Contract—

Beckman Instruments, Inc., has received an \$800,000 contract from the AETRON Division of Aerojet-General Corp. for two high-speed, analog-digital data handling systems for use in the Army's Pershing Missile program. It was announced on June 22.

A spokesman for Beckman's Systems Division, Anaheim, Calif., said the first of the two systems will be delivered this October to the Army Ballistic Missile Agency at the Redstone Arsenal, Huntsville, Ala.

He said the systems, which operate at the rate of 5,000 samples a second, will record uncorrected data on-line (while a test is taking place), and edit, correct and tabulate off-line (after the test is completed), the missile test information by means of a directly connected digital computer.

The systems will record information on magnetic tape for further processing in larger digital computers, he said.

The Pershing Missile is a mobile, surface-to-surface, solid propellant ballistic missile developed for the field army. It has a 400-mile range.

This company, has also received a \$225,000 Navy contract for nine Mark IV atmosphere analyzers for the United States' nuclear submarine fleet. It was announced on June 28.

At the same time, the Navy awarded Beckman a \$48,000 developmental contract for additional research on a prior Mark series order, according to Max D. Liston, director of the company's Special Projects Division.

Delivery of the new units, which will be installed on craft now under construction, will begin in September, 1961, Liston said.

An earlier model of the atmosphere analyzer, the Mark III, now is standard equipment aboard all U. S. nuclear subs. As such, it had an important role in the recent globe-circling underwater cruise of the U. S. S. Triton, and in other historic voyages of the nuclear fleet.

The equipment monitors air supplies to prevent dangerous concentration of impurities and guarantees safe oxygen content, a vital function in confined areas where the same air is reused over long periods of time.

The Mark IV is smaller than the Mark III, analyzes more gases, has a higher degree of stability and accuracy, and operates entirely electronically without moving parts, Liston said. The new unit monitors for carbon monoxide, carbon dioxide, oxygen, freon and six security-classified gases.

The Mark series was developed by the combined efforts of scientists and engineers from Beckman, the U. S. Bureau of Ships, and the Naval Research Laboratory, Washington, D. C.—V. 191, p. 2635.

#### Bell & Howell Co.—Files for Offering—

Bell & Howell, of 7100 McCormick Road, Chicago, Ill., filed a registration statement with the SEC on June 27 covering 12,000 shares of common stock, to be awarded to those of its directly franchised retail or wholesale dealers, in the United States and its territories and possessions, who accumulate specified numbers of points through purchases of specified products.—V. 191, p. 198.

#### Beneficial Finance Co.—Buys 47% of Western Auto—

O. W. Caspersen, Chairman of the Board and President of this company, announced on June 27 that the board of directors had authorized the purchase of about 1,400,000 shares, or approximately 47% of the outstanding common stock, of Western Auto Supply Co. The purchase was made from Gamble-Skogmo, Inc.

Western Auto, which has been in business for more than 50 years, is a nationwide merchandising chain operating through more than 400 company-owned stores and about 3,700 franchised dealer stores. Sales volume of the company in 1959 was in excess of \$265 million, and net income amounted to \$8,958,000, equivalent to \$2.92 per common share. The company paid dividends continuously since 1928, and its common shares are listed on the New York Stock Exchange.

Beneficial Finance Co. and its subsidiaries constitute the Beneficial Finance System, which has more than 1,240 affiliated consumer finance offices located in 47 States of the United States, including Alaska and Hawaii, in all 10 provinces of Canada and one office in London, England.

Beneficial's investment in Western Auto Supply Co. will be about \$50 million.—V. 191, p. 1107.

#### Benson-Lehner Corp.—Offering and Secondary—

This corporation, of 1860 Franklin St., Santa Monica, Calif., filed a registration statement with the SEC on June 27, 1959 covering 75,000 shares of common stock, of which 67,500 shares are to be offered for public sale by the company and 7,500 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists Bear, Stearns & Co. as the principal underwriter.

The company is engaged in the development, manufacture and sale of data processing equipment, research and service in the field of information retrieval, and the development, manufacture and sale of scientific cameras. Of the net proceeds of the stock sale, \$950,000 will be used to repay short-term bank loans the proceeds of which were used for working capital. \$100,000 will be advanced to subsidiaries as working capital, and the balance will be added to the company's working capital.

In addition to certain indebtedness, the company has outstanding 347,260 shares of common stock, of which 58,900 shares (17%) are owned by Bernard S. Benson, President; 51,160 shares (14.7%) by Bear, Stearns & Co., and 26,000 shares (7.5%) by Leonard M. Sperry, a director. The company's officers and directors as a group own, beneficially, 107,190 shares (31%), and options to purchase 4,500 shares. The prospectus lists the selling stockholders as Mortimer Taube and Eugene E. Miller, selling 4,500 and 3,000 shares, respectively, or one-half of their present holdings.—V. 191, p. 1730.

#### Bessemer & Lake Erie RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$2,816,712	\$3,840,783	\$10,148,434	\$9,538,257
Railway operating exps.—	1,711,291	1,717,705	7,776,880	7,653,651
Net rev. from ry. oper.—	\$1,105,421	\$2,123,078	\$2,371,554	\$1,874,606
Net ry. oper. income—	639,131	1,087,845	1,620,390	1,624,392

—V. 191, p. 2303.

**Bevis Shell Homes, Inc.—Securities Offered —** G. H. Walker & Co., Beil & Hough, Inc., and associates offered on June 30, 200,000 units of securities of Bevis Shell Homes, Inc., at \$15.50 per unit. Each unit consists of five shares of common stock, one \$8 par 9% subordinated sinking fund debenture and one 1962 warrant and one 1964 warrant.

**PROCEEDS—**The major portion of the net proceeds from the sale of the units will be used by the company's subsidiary to increase its holdings of mortgages placed on the "shell" homes sold by the company. The balance of the proceeds will be added to working capital and used for general corporate purposes.

**BUSINESS—**Bevis Shell Homes, Inc., Tampa, Florida, is engaged principally in the construction of "shell" homes, which are residences constructed of wood or in some cases concrete block. The homes are completely finished on the outside with doors, windows, screens, trim and outside painting, but without gutters, drain spouts, flashing material, chimneys, or flu systems. Only in isolated cases does the company finish and complete any of the homes it constructs. Operations

of the company are carried on in Alabama, Arkansas, Florida, Georgia, Mississippi, North Carolina and Tennessee.

**PRIVILEGE—**The 1962 warrants and the 1964 warrants expire Dec. 31, 1962 and Dec. 31, 1964, respectively, and entitle the holders to purchase as a unit, at any time prior to their expiration dates, one share of common stock and one \$8 par 9% subordinated sinking fund debenture, at a unit price of \$9.50 plus accrued interest on the debenture. The debentures will be redeemable at the company's option at redemption prices ranging from 110% to par, and for the sinking fund at the then current redemption price, plus accrued interest in each case.

**SALES—**For the year 1959, the company and its subsidiary had consolidated sales of \$2,795,000.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,346,000 of indebtedness and 1,420,000 shares of common stock.—V. 191, p. 1563.

**Birtcher Corp. — Debentures Offered —** Quincy Cass Associates on June 24 headed a group of investment firms which commenced the public offering of \$500,000 of 6% convertible subordinated debentures of Birtcher Corp. These debentures which are due April 30, 1975, were offered in \$1,000 units at par, plus accrued interest from April 30, 1960, to date of delivery and payment.

**CONVERSION—**The conversion price is \$5 per share of capital stock to and including April 30, 1963, \$4 per share thereafter to and including April 30, 1966, and \$7 per share thereafter, subject to adjustment. The price of the capital stock was quoted on the Los Angeles over-the-counter market from Jan. 1, 1959 to Dec. 31, 1959 at a low of 7/8 bid, 1 1/4 asked to a high of 7 bid, 7 1/4 asked, adjusted where appropriate for the 2% stock dividend paid in Dec. of 1959. From Jan. 1, 1960 through June 20, 1960 the price of the capital stock was quoted at a low of 3 1/4 bid, 3 1/4 asked and a high of 6 1/4 bid, 6 3/4 asked, and the closing quotation on June 20, 1960 was 3 1/4 bid, 3 3/4 asked.

**PROCEEDS—**Of the net proceeds to be received by the company from the sale of the debentures, it is expected that approximately \$225,000 will be used to retire presently existing short-term loans from Union Bank, Los Angeles, which were incurred for the purpose of augmenting working capital; \$20,000 will be spent for additional production machinery for Baldwin Products Corp.; approximately \$15,000 will be spent for quality control and laboratory test equipment; and approximately \$20,000 will be spent for machinery and appurtenances for the production of transformers for use in the company's electronic, medical and surgical products. In addition, approximately \$90,000 will be used for the carrying of increased inventories of the company's line of electro-surgical, ultrasonic and cardiographic instruments, and approximately \$60,000 will be used to finance the company's new program of leasing its major products. With the possible exception of short-term bank loans which may be incurred from time to time for working capital, the company does not anticipate that additional financing will be required in the near future.

**BUSINESS—**The Birtcher Corp. was incorporated under the laws of the State of California on Jan. 12, 1938 and shortly thereafter succeeded to the business of C. J. Birtcher, Inc., which had been formed on Feb. 7, 1936.

The company is engaged primarily in the manufacture and sale of electronic medical and surgical equipment, electronic diagnostic equipment and various accessories thereto. The company also is engaged in the sale of locking, heat dissipating clamps used to hold in place and cool electronic tubes, semiconductors and other components incorporated in military electronic equipment. These clamps are manufactured for the company by its wholly-owned subsidiary, Baldwin Products Corporation.

The company's executive offices and principal manufacturing plant are located at 4371 Valley Boulevard, Los Angeles 32, Calif. Additional sales offices and warehouses are located in Oakland, Calif., Boston, Mass., and Birmingham, Ala.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. subord. debts due 1975—	\$500,000	\$500,000
Capital stock (par \$1)—	2,000,000 shs.	706,080 shs.

**UNDERWRITERS—**Quincy Cass Associates and the underwriters associated with it have made a firm commitment, subject to the terms and conditions of the underwriting agreement to purchase from the company the respective principal amounts of debentures set forth below:

	Amount		Amount
Quincy Cass Associates—	\$300,000	Marache, Dofflemyre & Co.—	\$45,000
Hill Richards & Co.—	50,000	Denault & Co.—	30,000
J. Barth & Co.—	50,000	Davis, Skaggs & Co.—	25,000

—V. 191, p. 1430.

#### Black Hills Power & Light Co.—Rights Offering—

This utility, of 621 Sixth St., Rapid City, South Dakota, filed a registration statement with the SEC on June 28 covering 32,842 shares of common stock, to be offered initially for subscription of holders of outstanding common stock on the basis of one new share for each 12 shares held. The record date, offering price and underwriting terms are to be supplied by amendment. Dillon, Read & Co. Inc., heads the list of underwriters.

The company is engaged in the generation, transmission, distribution, sale and interchange of electric energy. It is negotiating the private sale of \$1,000,000 5% first mortgage bonds due August, 1960. The net proceeds of the sale of the bonds and stock, together with available funds on hand, will cover the remaining cost of its fiscal 1960 construction program, including the repayment of interim bank loans obtained for such purpose. Expenditures for such construction are estimated at approximately \$5,077,600.

In addition to various indebtedness, the company has outstanding three series of preferred stock and 394,095 shares of common. The prospectus list J. B. French as Board Chairman and Neil G. Simpson as President.—V. 191, p. 2199.

#### Blackstone Valley Gas & Electric Co.—Borrowings—

The SEC has issued an order under the Holding Company Act authorizing increased bank borrowings by this company, of Pawtucket, R. I. The company now has outstanding some \$1,700,000 of short-term notes; and to meet its construction requirements through Dec. 31, 1960, it will need an estimated additional \$1,000,000, including some \$350,000 for propane-air gas plant for standby and peak-shaving purposes. It proposes to make additional bank borrowings during the remainder of 1960 in amounts not to exceed \$2,700,000 outstanding at any one time.

#### Boston Fund, Inc.—Seeks Order—

This Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed acquisition of the assets of The Groton Company; and the Commission has issued an order giving interested persons until July 12, 1960, to request a hearing thereon.

Groton is a personal holding company with less than 100 shareholders. Boston Fund proposes to acquire substantially all its cash and securities, having a value of about \$7,500,000 as of Dec. 31, 1959, in exchange for shares of Boston Fund at their net asset value. Frederick Ayer, the President and a Director of Groton, is a member of Boston Fund's advisory board. In addition, members of his family have interests in Groton; and as co-trustee with others under various trusts he controls or holds with power to vote more than 5% of Groton's stock.—V. 188, p. 2739.

#### Bristol Dynamics, Inc.—Offering and Secondary—

This corporation, of 219 Alabama Ave., Brooklyn, N. Y., filed a registration statement with the SEC covering 124,000 shares of common stock, of which 69,000 shares are to be offered for public sale for

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Claude D. Seibert, Publisher; William Dana Seibert, President; George J. Morrissey, Editor. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1960 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



the account of the issuing company and 55,000 shares, being outstanding stock, by the present holders thereof. The shares are to be offered for sale at \$6 per share through William David & Co., Inc., on an all-or-none basis, for which 72 cents per share commission is payable (plus \$27,500 for expenses). The company also has agreed to issue five-year warrants at \$1.00 each to four officers of the underwriter, representing the right to purchase 20,000 common shares at \$6 per share. Also included in the registration statement are 17,500 common shares issuable under the company's restricted stock option plan.

The company is in the business of designing, engineering, manufacturing, producing and selling electrical and mechanical assemblies, electronic and missile hardware components and special tools and fabrications. It now has outstanding 180,000 common shares. Net proceeds to the company from its sale of additional stock will be used as follows: \$100,000 for expansion and further modernization of the company's plants and equipment; \$100,000 for research and development of new products; and the balance (about \$123,000) for working capital and other corporate purposes.

The prospectus lists Melvin D. Douglas as President and owner of 126,000 common shares (70%). He proposes to sell 10,000 shares of his holdings. An additional 9,000 shares are being sold by Shirley A. Douglas, Secretary-Treasurer, and four Douglas family trusts.

#### Broad Street Investing Corp.—Seeks Orders—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed acquisition of the assets of M.E.W. Corporation; and the Commission has issued an order giving interested persons until July 12, 1960, to request a hearing thereon.

M.E.W. is an investment company with two stockholders. In an agreement between it and Broad Street, the latter proposes to acquire substantially all of the cash and securities of M.E.W., with a total value of \$1,073,449 as of May 9, 1960, in exchange for shares of Broad Street stock at their net asset value.

The company, has also applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed purchase of the assets of Morey Humm & Warwick, Inc.; and the Commission has issued an order giving interested persons until July 12, 1960, to request a hearing thereon.

Morey-Humm is an investment company with six stockholders. Broad Street proposes to purchase substantially all its cash and securities, with a total value of \$499,001 as of April 30, 1960, in exchange for shares of Broad Street stock at their net asset value. —V. 191, p. 2743.

**Brockway Glass Co., Inc.—Common Stock Offered—**Public offering of 182,000 shares of common stock of Brockway Glass Co., Inc. (Brockway, Pa.) was made on June 29 by an underwriting group managed by Lehman Brothers and Blyth & Co., Inc. The stock was priced at \$38 per share.

**PROCEEDS—**Of the shares offered, 130,000 shares represent new financing by the company, which will apply net proceeds from sale of the stock toward the cost of building and equipping a new glass container plant at Rosemount, Minn. The remaining shares are being sold on behalf of stockholders.

**CAPITALIZATION—**Upon issuance of the new shares capitalization of the company will comprise \$3,825,000 long-term debt, 60,959 shares of \$50 par value preferred stock, and 1,267,852 shares of common stock.

**SALES—**Consolidated sales during the fiscal year ended Sept. 30, 1959 totaled \$50,786,000 and net income after taxes applicable to common stock amounted to \$3,382,000. The company has paid cash dividends on the common stock for 34 consecutive years and in addition has paid stock dividends from time to time.

**BUSINESS—**Brockway manufactures glass containers, glass tubing, vials, ampules and other products fabricated from tubing. The glass containers are used in the packaging of food; medicinal, chemical, household and toiletry products; beverages, beers, liquors and wine. Plants are located at Brockway, Crenshaw and Washington, Pa.; Muskogee, Okla.; Lapel, Ind.; Freehold, N. J.; and Parkersburg, W. Va. The plant under construction at Rosemount, Minn., approximately 15 miles south of Minneapolis and St. Paul, is expected to commence operations in June 1961.

**UNDERWRITERS—**In the underwriting agreement, the several underwriters, represented by Lehman Brothers and Blyth & Co., Inc., have agreed severally to purchase from the company and from the selling stockholders the respective numbers of shares of common stock set forth below opposite the underwriters' names:

	Shares		Shares
Lehman Brothers	19,500	Lester, Ryons & Co.	2,100
Blyth & Co., Inc.	19,500	Carl M. Loeb, Rhoades	
Bache & Co.	4,000	& Co.	7,000
Robert W. Baird & Co., Inc.	2,100	Manley, Bennett & Co.	2,100
Ball, Burge & Kraus	2,100	McKelvy & Co.	2,100
J. Barth & Co.	2,100	Moore, Leonard & Lynch	4,000
Bateman, Eichler & Co.	2,100	W. H. Newbold's Son & Co.	2,100
A. G. Becker & Co., Inc.	4,000	Newburger & Co.	2,100
Blunt Ellis & Simmons	2,100	Piper, Jaffray & Hopwood	2,100
J. C. Bradford & Co.	2,100	Rauscher, Pierce & Co., Inc.	2,100
Harold C. Brown & Co., Inc.	2,100	Reynolds & Co., Inc.	4,000
J. M. Dain & Co., Inc.	2,100	Schwabacher & Co.	4,000
R. S. Dickson & Co., Inc.	2,100	Shields & Co.	4,000
The First Boston Corp.	7,000	I. M. Simon & Co.	2,100
Glore, Forgan & Co.	7,000	Singer, Deane & Scribner	2,100
Goldman, Sachs & Co.	7,000	Smith, Barney & Co. Inc.	7,000
Goodbody & Co.	4,000	Sutro & Co.	2,100
Hallgarten & Co.	7,000	Walston & Co., Inc.	4,000
Lazard Freres & Co.	7,000	Westheimer & Co.	2,100
—V. 191, p. 2303.			

—V. 191, p. 2303.

#### Brown-Forman Distillers Corp.—Annual Report—

A new sales record, topping the \$100 million mark, was set by this Louisville, Ky., corporation for the fiscal year ended April 30, 1960, according to that distiller's annual report published June 28.

The report, which reviews the activities of the Louisville firm for the fiscal year which started May 1, 1959, shows consolidated net sales of \$101,696,943, up 10% over the last year's total sales of \$92,445,460. Profits for this fiscal year totaled \$4,407,761, up 24% over profits of \$3,567,472 for the fiscal year ended April 30, 1959. Covered in the annual report are the products produced and sold by Brown-Forman—Old Forester Kentucky Bourbons, Early Times Bourbon, and King Blended Whisky—as well as those produced, imported and marketed by the company's divisions and subsidiaries.

The annual report showed a record net worth of \$41,139,171 for the company, and reported earnings of \$1.18 per share of common stock. Stockholders' equity per share of common stock was reported at \$8.82.

The annual report also reported consummation of a new credit agreement during the fiscal year, which provided for long-term loans of \$27,000,000 from 10 banks and an insurance company. Proceeds of that loan, the report notes, were used to retire the company's previous long-term indebtedness and to purchase \$8,400,000 in notes owed by the Jack Daniel Distillery, a wholly owned subsidiary, to its former stockholders.

A final decision by the Tax Court of the United States on a pending excess profits tax case involving Brown-Forman was handed down in January.

Terms of the decision required payment to the government of \$4,595,000, representing excess profits taxes previously withheld, and interest, both of which had been fully provided for in the company's accounts in previous years.—V. 190, p. 1416.

#### Budget Finance Plan—Exchange Offer—

At a special meeting of shareholders held in Los Angeles on June 24, the shareholders approved an amendment to the Articles of Incorporation clearing the way for an exchange offer of subordinated capital income debentures, 6% series A, to holders of 6% serial preferred shares.

Holders of 6% serial preferred shares who accept the exchange offer will receive the following benefits:

(a) The debentures will have priority over all classes of stock in respect of principal, interest and sinking fund requirements; (b) Interest on the debentures will be mandatorily payable when earned, whereas dividends on the 6% serial preferred shares are payable in the discretion of the board of directors;

(c) Commencing with the year 1975 the debentures will have the benefit of an annual sinking fund, whereas there is no sinking fund applicable to the 6% serial preferred shares; and

(d) The debentures will be redeemable (otherwise than through operation of the sinking fund) on or before July 1, 1974 at a premium, whereas the 6% serial preferred shares are redeemable at par.

The maximum number of 6% serial preferred shares that may be exchanged under this offer is 250,000 (out of 651,775 shares outstanding) and the offer, unless extended, will expire on July 22, 1960.

At the same meeting all members of the board of directors were re-elected. Louis Himelstein, President of construction and engineering companies in Phoenix, Ariz., was added to the board to fill an existing vacancy.

Budget Finance Plan, a nationwide consumer finance company, presently operates 96 offices serving 16 states. The company recently opened new offices in Seattle, Wash., and San Bernardino and Riverside, Calif. Assets now exceed \$46,000,000 compared with \$42,000,000 a year ago.—V. 191, p. 2411.

#### California Life Insurance Co., Oakland, Calif.—Files With Securities and Exchange Commission—

The company on June 14 filed a letter of notification with the SEC covering 8,766 shares of class A stock (par \$5) and 4,168 shares of common stock (par \$1) to be offered for subscription by stockholders as follows: for class A stock, \$28.55 per share; for common stock, \$5.71 per share, on the basis of 0.147 share may be purchased for each share of class A held and the same amount of common stockholders. No underwriting is involved.—V. 189, p. 703.

#### Canadian Pacific Lines in Maine—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$403,113	\$520,736
Ry. operating expenses	364,239	419,918

Net rev. from ry. ops. \$38,874 \$100,818 \$2,176,815 \$1,679,964

Net ry. operating inc. \$35,514 6,395 1,548,377 1,067,219

\*Deficit.—V. 191, p. 2411.

#### Carolina & North Western Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$247,252	\$265,324
Ry. operating expenses	151,771	172,120

Net rev. from ry. ops. \$95,511 \$93,204 \$565,675 \$506,325

Net ry. operating inc. 42,521 26,711 207,169 155,193

—V. 191, p. 2411.

#### Central of Georgia Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$3,717,724	\$3,790,058
Railway operating exps.	3,222,151	3,143,830

Net rev. from ry. oper. \$495,573 \$646,228 \$2,481,267 \$3,031,934

Net ry. oper. income 172,909 373,557 1,014,455 1,732,996

—V. 191, p. 2412.

#### Central Public Utility Corp.—Fees Allowed—

The SEC has issued an order under the Holding Company Act authorizing fee allowances and reimbursement for expenses in the proceedings which culminated in an April 1959 order of the Commission exempting this corporation and its subsidiaries from the said Act.—V. 191, p. 2635.

#### Central RR. Co. of New Jersey—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$4,350,986	\$4,666,761
Railway oper. expenses	3,533,110	3,832,184

Net rev. from ry. oper. \$817,876 \$834,577 \$3,220,622 \$2,884,637

Net railway oper. inc. \$38,933 154,209 \$989,884 \$390,441

\*Deficit.—V. 191, p. 2412.

#### Central Vermont Ry., Inc.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$836,000	\$984,000
Ry. operating expenses	770,176	748,213

Net rev. from ry. ops. \$65,824 \$235,787 \$705,928 \$907,308

Net ry. operating inc. \$17,916 57,221 \$104,170 41,169

\*Deficit.—V. 191, p. 2412.

**Certified Credit & Thrift Corp.—Securities Offered—**Commonwealth Securities Corp., of Cleveland, Columbus and New Orleans, on June 17 publicly commenced an offering of 250,000 shares of class A common stock and 250,000 shares of class B common stock. These securities were offered in units of one share of each class of stock, at \$20.20 per unit. Dealer's concession for the units is \$2.10, re-allowance \$1.80.

The class A common stock is entitled to receive a non-cumulative dividend of \$1.20 per year before the payment of any dividends on class B common stock, and, after the payment of an annual dividend of 60¢ per share on the class B common stock, is entitled to share in any additional dividends, dollar for dollar and share for share, with the class B common stock. Payment of any dividends necessarily depend upon earnings, the financial condition of the corporation and other factors and there is no assurance dividends will be paid.

**PROCEEDS—**Of the net proceeds of the offering, estimated at \$4,292,500, \$1,610,500 will be applied to pay the unpaid balance of the cash purchase price of the Beggs Building and the balance, estimated at \$2,682,000 will be used to pay the initial expenses of opening loan offices and to supply working capital for their business.

**BUSINESS—**The corporation was incorporated under Ohio law on Sept. 5, 1959 for the purpose of engaging in the consumer finance and small loan business and in the business of investing in special situations such as the purchase of the Beggs Building (located at 21 East State Street, Columbus, Ohio).—V. 191, p. 503.

#### Checker Motors Corp.—To Increase Common Stock—

The stockholders on July 20 will consider increasing the authorized common stock and providing for cumulative voting in the election of directors.—V. 188, p. 2461.

#### Chematomics, Inc.—Offering and Secondary—

Chematomics, Inc., 122 East 42nd Street, New York, N. Y., filed a registration statement with the SEC on June 24, 1960, covering 188,300 shares of common stock, of which 175,000 shares are to be offered for public sale by the company and 13,300 shares, being outstanding stock, by the present holders thereof. The public offering price will be \$3.00 per share. The offering will be underwritten on a best efforts basis by Pleasant Securities Company, which will receive a selling commission of 45¢ per share. In addition to \$26,995 for expenses, the underwriter will receive at the conclusion of the sale 9,000 shares of common from the company and a nontransferable option from the company's President to purchase, at 10¢ per share, all or part of an additional 9,000 shares of common at the rate of 1 share for each 19 shares sold for the account of the company.

The company was organized under Delaware law in February, 1960 to manufacture and market high heat resistant ion exchange resins, which are compositions of matter through molecular configuration able to attract and hold impurities in liquids; other resins and polymers suitable for the manufacture of adhesives and bindings, synthetic crystals, and associated operations. The company has not yet engaged in business, but is in the process of obtaining an option to lease manufacturing space in South Amboy, N. J., negotiating licensing and research agreements and generally preparing for operation. Of the net proceeds from the company's stock sale, \$175,000 will be used to purchase and install machinery and equipment, \$50,000 to develop a sales force, promotion and advertising, \$75,000 for research and development, and \$136,250

for working capital for administration, product cost, raw materials and labor.

The selling stockholders are Henry Schlachter and Arrowhead Petroleum Corp. owners of 4,150 shares each, and Isabelle W. S. Rogers, owner of 5,000 shares. The prospectus also lists Richmond Lisle-Cannon as President and owner of 102,000 shares (64.906%), and John S. Rogers as Secretary-Treasurer and owner of 18,500 shares (11.772%). The May 31, 1960, book value of outstanding shares was \$0.283 per share.

#### Chesapeake & Ohio Railway Co.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$31,399,356	\$32,970,107
Railway oper. expenses	22,252,604	22,329,188

Net rev. from ry. oper. 9,146,752 10,640,919 37,431,623 40,422,130

Net railway oper. inc. 4,996,841 6,019,208 20,808,731 24,455,004

—V. 191, p. 2303.

#### Chicago, Burlington & Quincy RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$20,613,133	\$21,591,377
Railway operating exps.	16,494,214	16,661,073

Net rev. from ry. oper. 4,118,919 2,930,304 18,552,036 21,243,685

Net ry. oper. income 1,618,239 1,095,164 6,941,257 7,838,349

—V. 191, p. 2412.

#### Chicago & Illinois Midland Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$625,898	\$695,627
Ry. operating expenses	379,816	388,774

Net rev. from ry. ops. \$246,082 \$306,853 \$1,333,294 \$1,182,482

Net ry. operating inc. 91,595 126,010 529,872 469,409

—V. 191, p. 2516.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$18,975,935	\$20,399,893
Railway operating exps.	16,148,830	17,089,335

Net rev. from ry. oper. \$2,827,105 \$3,310,558 \$13,586,428 \$15,984,676

Net ry. oper. income 93,153 954,208 1,008,385 4,089,431

—V. 191, p. 2412.

#### Chicago & North Western Ry.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$18,261,357	\$19,733,888
Railway oper. expenses	14,898,303	15,988,214

Net rev. from ry. oper. \$3,363,054 \$3,745,674 \$10,905,620 \$12,085,950

Net railway oper. inc. 882,781 1,653,713 \$770,766 1,465,638

\*Deficit.—V. 191, p. 2303.

#### Chicago, Rock Island & Pacific RR.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue	\$17,595,367	\$18,598,929
Railway oper. expenses	14,261,082	14,739,454

Net rev. from ry. oper. \$3,334,285 \$3,859,475 \$17,799,421 \$20,131,916

Net railway oper. inc. 551,805 840,490 3,368,419 4,568,068

—V. 191, p. 2303.

**Church of St. Margaret Mary, Morgan Park, Duluth, Minn.—Serial Coupon Notes Offered—**Keenan & Clarey, Inc., of Minneapolis, Minn., on June 24 publicly offered \$110,000 of 5%, 5¼%, 5½%, and 5¾% serial coupon notes, dated May 1, 1960, and due serially from May 1, 1961, through May 1, 1970, at par, plus accrued interest from May 1, 1960.

Notes are being offered in denominations of \$1,000 and \$500. Notes of \$500 denomination are in the 1970 maturity only. Principal and semi-annual interest is payable at the main office of First National Bank of Minneapolis. All the notes of this issue are dated and bear interest from May 1, 1960.

**SECURITY—**The notes of this issue are a direct obligation of The Church of St. Margaret Mary, Morgan Park, Duluth, Minn., a Catholic Church Corporation in the Diocese of Duluth, and have been authorized by unanimous consent of the members of the corporation.

**PROCEEDS—**This note issue has been authorized to finance part of the cost of a new eight classroom school now being constructed at a cost of approximately \$220,000.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity upon 30 days written notice to Keenan & Clarey, Inc.—V. 190, p. 1732.

#### Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue	\$3,187,783	\$3,624,869
Ry. operating expenses	2,518,642	2,437,761

Net rev. from ry. ops. \$669,141 \$1,187,108 \$3,469,444 \$4,922,028

Net ry. operating inc. 517,750 761,163 2,500,159 3,270,951

—V. 191, p. 2412.

#### City Gas Co.—Registers Common—

This company, of 955 East 25th St., Hialeah, Fla., filed a registration statement with the SEC on June 27, 1960 covering 120,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Klidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries distribute gas through underground distribution systems in the Miami area which are in the process of conversion from liquefied petroleum gas to natural gas systems. Two subsidiaries conduct bottled gas businesses in portions of Dade County. Upon completion of said conversion, in July, 1960, the company will sell to an institutional investor \$600,000 principal amount of first mortgage bonds, 5% series due 1979. In addition, the company has obtained preliminary commitments for the sale of \$2,000,000 of 6% sinking fund notes due 1980 to two institutional investors. Of the net proceeds from the said financing and from the stock sale, \$2,800,000 will be used to repay bank loans which are expected to exist in such amount at the time of closing the stock financing, \$500,00



**Colorado & Southern Ry.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$1,343,010	\$1,515,194
Railway operating exps.	1,036,817	1,345,823
Net rev. from ry. oper.	\$306,193	\$169,371
Net ry. oper. income—	132,084	58,410
—V. 191, p. 2412.		

**Colorado & Wyoming Ry.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$295,840	\$430,415
Railway operating exps.	199,868	221,718
Net rev. from ry. oper.	\$95,972	\$208,697
Net ry. oper. income—	28,590	84,414
—V. 191, p. 2412.		

**Columbia Gas System, Inc.—Order Issued—**

The SEC has issued an order under the Holding Company Act authorizing certain transactions by the New York holding company and certain of its subsidiaries, said to be an integral part of a program of Atlantic Seaboard Corp. to activate and operate an underground storage pool for natural gas in the Terra Alta field in Portland and Union Districts of Preston County, W. Va. Under the proposals, Cumberland and Allegheny Gas Co., another subsidiary, will sell, and Seaboard will acquire certain oil and gas leases and related properties, at their depreciated original cost which amounted to \$3,429,619 at July 31, 1957. In payment therefor, Seaboard will issue and sell to Cumberland not in excess of \$3,429,000 of notes, the balance of \$619 to be paid in cash. Thereupon, Cumberland will sell, and Columbia will acquire, the notes of Seaboard in prepayment of an equal face amount of Cumberland's notes owing to Columbia.

In addition, Consolidated Natural Gas Co., a non-affiliated holding company, will indirectly sell, and Seaboard will acquire, certain oil and gas interests owned by Hope Natural Gas Co., Consolidated's subsidiary, for a cash consideration of \$2,640,000. To finance such acquisition and obtain funds to defray a major portion of the cost of activating the Terra Alta storage project during 1960, estimated at \$11,579,400, Seaboard proposes to issue and sell to Columbia \$10,540,000 of long-term installment notes.—V. 191, p. 2636.

**Computer Equipment Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—**

The corporation on June 17 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$1 per share, through Holton, Henderson & Co., Los Angeles, Calif. The proceeds are to be used for working capital and research.

**Consolidated Cigar Corp.—Files Stock Plan—**

This corporation, of 529 Fifth Avenue, New York, filed a registration statement with the SEC on June 24 covering 50,000 shares of its common stock, to be offered pursuant to its Officers' and Key Employees' Stock Options and its Restricted Stock Option Plan.—V. 190, p. 1292.

**Consumers Water Co., Portland, Me.—Files With SEC**

The company on June 21 filed a letter of notification with the SEC covering 3,500 shares of common stock (par \$1) to be offered at \$28.25 per share, through H. M. Payson & Co., Portland, Me. The proceeds are to go to a selling stockholder.—V. 190, p. 49.

**Continental Boat Corp., North Miami, Fla.—Files With Securities and Exchange Commission—**

The corporation on June 15 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through J. E. Coburn Associates, Inc., New York, N. Y. The proceeds are to be used to purchase raw materials, advertising and for working capital.

**Continental Capital Corp.—Appointments—**

The First National City Bank of New York has been named co-transfer agent and The First National City Trust Co., co-registrar for 250,350 shares of the \$10 par value capital stock of the corporation.—V. 191, p. 1771.

**Coyle's Voting Machine Co., Columbus, Ohio — Files With Securities and Exchange Commission—**

The company on June 17 filed a letter of notification with the SEC covering 21,629 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to build an inventory of machines and for working capital.

**Crestliner, Inc.—Manufacturing Operation—**

Their new subsidiary of Bigelow-Sanford, Inc., Crestliner, Inc., manufacturer and distributor of outboard motor boats, is establishing a fourth manufacturing operation in Thompsonville, Conn. Lowell P. Welcker, President of Bigelow-Sanford, also announced that Edson P. Williams, President of Crestliner, and his top executive organization will move their general headquarters from Little Falls, Minn., to Thompsonville.

Little Falls will continue to be a major Crestliner manufacturing operation and its existing organization, except for the headquarters executives going to Thompsonville, will continue without major change. Crestliner's other plants are in Strasburg, Va. and Morrilton, Ark.

The Thompsonville plant will produce complete lines of fiberglass and aluminum boats for distribution in the North Atlantic and Central Atlantic Coast areas. Thompsonville real estate and buildings now under lease to Bigelow and not currently occupied will be used for this boat manufacturing operation.

Mr. Welcker said that the transfer of Crestliner's headquarters and the establishment of a fourth manufacturing unit are part of Bigelow's previously announced plan to expand manufacturing and marketing facilities into a more complete and effective nationwide marketing operation.

He said that the Thompsonville operation would enable Crestliner to better serve its growing business in the Atlantic seaboard area, where important numbers of new dealers are being established.—V. 191, p. 1564.

**Delaware & Hudson RR. Corp.—Earnings—**

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$3,749,044	\$4,114,974
Railway operating exps.	3,070,027	2,978,702
Net rev. from ry. oper.	\$679,017	\$1,136,272
Net railway oper. inc.—	393,093	654,318
—V. 191, p. 2304.		

**Delaware, Lackawanna & Western RR.—Earnings—**

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$5,871,992	\$6,254,272
Railway operating exps.	5,232,347	5,105,822
Net rev. from ry. oper.	\$639,645	\$1,148,450
Net railway oper. inc.—	*257,304	372,139
*Deficit.—V. 191, p. 2304.		

**Denver & Rio Grande Western RR.—Earnings—**

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$6,392,368	\$6,655,798
Railway operating exps.	4,411,607	4,642,866
Net rev. from ry. oper.	\$1,980,761	\$2,012,932
Net railway oper. inc.—	829,021	885,590
—V. 191, p. 2304.		

**Detroit, Toledo & Ironton RR.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$1,690,150	\$1,910,504
Railway operating exps.	1,348,498	1,392,340
Net rev. from ry. oper.	\$341,652	\$518,164
Net ry. oper. income—	241,221	382,587
—V. 191, p. 2412.		

**Detroit & Toledo Shore Line RR.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$588,602	\$623,675
Ry. operating expenses	396,374	410,631
Net rev. from ry. ops.	\$192,228	\$213,044
Net ry. operating inc.—	32,000	47,861
—V. 191, p. 2412.		

**District Wholesale Drug Corp. of Washington—Stock Offered—**This corporation on June 1 publicly offered 50,800 shares of its class A common stock (no par) at \$5 per share, without underwriting.

**PROCEEDS—**The net cash proceeds received by the company from the sale of 50,800 shares of its class "A" common stock will be used to provide additional working capital and to expand the company's business operations through servicing more retail drug stores within a larger area. It is expected that the additional working capital will be applied to maintain additional inventory, to meet company obligations promptly and to obtain the benefit of purchase discounts. No allocation of proceeds among these purposes is possible at this time, but it is expected that increased working capital will also reduce the need for short-term bank loans.

**BUSINESS—**District Wholesale Drug Corp. of Washington, a full line service wholesale drug company, was incorporated in Maryland on Jan. 2, 1947 as a result of a merger of District Wholesale Drug Corp. and District Wholesale Corp. The company is a continuation of a wholesale drug business founded in Washington, D. C. on April 1, 1930.—V. 191, p. 1321.

**Divco-Wayne Corp.—Earnings—**

Sales and earnings increased substantially for the second quarter and half-year periods ended April 30, 1960, Newton Glekel, President, announced on June 28.

For the first six months, sales rose to \$16,481,016, or 6.92% more than the \$15,414,385 registered during the corresponding period a year ago. Profits climbed 16% to \$834,950, equal to \$1.09 a share, from \$719,672, or 94 cents a share.

Quarterly sales were \$10,093,817, up 8.13% from the \$9,334,487 for 1959's second quarter. Profits and per share earnings were \$596,299 and 78 cents respectively, compared with \$521,642 and 68 cents.

Divco-Wayne, listed on the New York Stock Exchange, is a manufacturer of multi-stop delivery trucks, school and adult buses, ambulances and funeral coaches.

Mr. Glekel, in a letter to shareholders, credited the profit increases to "product development—as reflected both in the creation of new products and the continuing refinement of existing products for different markets." He referred specifically to the company's newly developed Bantam and Superamic Transit buses, the Guardian disaster-ambulance and the insulation and refrigeration models.

"In view of gains realized through the first six months," Mr. Glekel said, "the company expects its automotive divisions to make up the \$3.8 million in sales recorded last year by the electronics division, since eliminated."—V. 190, p. 383.

**Doak Pharmacal Co., Inc.—Stock Offered—**Ross Securities, Inc., of New York City, on June 24 publicly offered 100,000 shares of Doak Pharmacal Co., Inc. common stock (par 10 cents) at \$3 per share as a speculation.

**BUSINESS—**The company, J. Doak Company, Inc., was incorporated in Ohio on Nov. 19, 1929 to acquire the outstanding stock of a New York corporation of the same name wholly-owned by Menly and James Ltd., also a New York corporation. The New York Doak had an exclusive contract at that time for the marketing in the United States of the products of a leading European manufacturer of parenteral pharmaceuticals, Chemisches Werk Dr. Klopfer, G.m.b.H. Dresden-Leubitz, Germany.

The Ohio company took over this agreement and continued to promote these products during the 1930's. Meantime it changed its name to The Doak Co. on Jan. 5, 1932, and then to a new corporation called Doak Co., Inc. on Oct. 29th, 1937.

The company continued to operate out of Cleveland, Ohio, under its original management until 1950. At that time, however, its President, leading organizer and majority stockholder, having reached an advanced age, retired and sold his interest in the company to a younger associate. This man was planning on expanding the business when he unexpectedly died after only 18 months as its head.

On Nov. 12, 1952 the present management organized a new New York corporation under the name of Doak Pharmacal Co., Inc. and purchased all of the stock of the Ohio corporation known as Doak Co., Inc. The Ohio corporation was dissolved on March 26, 1954.

The corporation is devoted to the development, acquisition, promotion and distribution of dermatological specialties for the medical profession. The corporation, as a consequence of devoting almost its exclusive efforts to the dermatologists for the past almost one-third of a century, has developed an exceptionally fine rapport with this specialty segment of the medical profession. It operates under the commonly accepted method of manufacture in the pharmaceutical industry referred to as "private labeling." This type of manufacturing setup contemplates the use of facilities of much larger and more specialized organizations and eliminates the need for the maintenance of extensive manufacturing facilities and the consequent involvement of significant amounts of capital.

In 1953 the entire business was moved to New York City from Cleveland, Ohio, where it had been located since 1929. The management immediately set to work, first to cull out of date items from the then quite long line (about 50 products), then to reformulate the better items along more modern lines and finally, to set up a research program dedicated to developing the latest types of therapy for the physician to use, particularly in its specialized field of dermatologicals.

**PROCEEDS—**After payment of the underwriter's commissions, the net proceeds to the corporation will be \$255,000 and will be applied as follows:

Underwriter's expense allowance, \$15,000; estimated expense of issue, \$15,000; advertising and promotion, \$150,000; on account of retirement of preferred stock with accrued interest, \$6,700; on account of retirement of existing liabilities, \$17,500; inventory purchase, \$15,000; research program, \$25,000; and working capital for general corporate purposes, \$10,800.

If the full issue is not sold the proceeds will be applied pro rata to the above items.—V. 191, p. 1984.

**Duluth, Missabe & Iron Range Ry.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$7,529,585	\$8,339,920
Railway operating exps.	3,201,785	3,246,001
Net rev. from ry. oper.	\$4,327,800	\$5,093,919
Net ry. oper. income—	3,758,107	4,499,475
*Deficit.—V. 191, p. 2304.		

**Duluth, South Shore & Atlantic RR.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	\$652,212	\$789,132
Railway operating exps.	502,831	514,028
Net rev. from ry. oper.	\$149,381	\$275,104
Net ry. oper. income—	117,593	227,987
—V. 191, p. 2413.		

**Dunbar Development Corp., Westbury, N. Y. — Files With Securities and Exchange Commission—**

The corporation on June 22, 1960 filed a letter of notification with the SEC covering 75,000 shares of class A common stock (par 10 cents) to be offered at \$4 per share, through Netherlands Securities Co., Inc., and J. A. Winston & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

cents) to be offered at \$4 per share, through Netherlands Securities Co., Inc., and J. A. Winston & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$447,000	\$517,000
Ry. operating expenses	356,244	358,419
Net rev. from ry. ops.	\$90,756	\$158,581
Net ry. operating inc.—	*19,762	30,266
*Deficit.—V. 191, p. 2304.		

**Dwyer-Baker Electronics Corp., Miami, Fla. — Files With Securities and Exchange Commission—**

The corporation on June 20, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Frank B. Bateman, Ltd., Palm Beach, Fla. and Hardy & Co., New York, N. Y. The proceeds are to be used to pay current maturity of mortgage and notes and for working capital.

**Dynamic Center Engineering Co., Inc., Norcross, Ga.—Files With Securities and Exchange Commission—**

The corporation on June 20, 1960 filed a letter of notification with the SEC covering 37,450 shares of common stock (par \$1) to be offered at \$4 per share, through Gaston-Buffington-Waller, Inc., Atlanta, Ga.

The proceeds are to be used to promote the sale of new products, purchase of additional equipment and for working capital.

**Dyna-Therm Chemical Corp.—New Research Lab—**

Completion of a new \$100,000 research laboratory by Dyna-Therm Chemical Corp. of Culver City, Calif., was announced in New York on June 29, by Herbert H. Clarke, Jr., company President.

The new facility, located at the company's Plas-Kem division in Burbank, Calif., is headed by Elbert C. Davis, Vice-President for research and development.

"This modern facility, with its testing and evaluating equipment, will stimulate our growth in the fields of high temperature coatings, plastics, paints and plastisols," Clarke asserted.

A revolutionary high temperature coating material, Dyna-Therm 65, capable of withstanding temperatures of 6,000 degrees F., which had been successfully tested on missile launching pads, was announced by the company last March in New York.

The new laboratory will also enable the company to quickly formulate new products tailored to the needs of individual customers, Clarke added.

Noting that the \$100,000 investment represents a substantial outlay for a company with current sales running at a rate of \$1,500,000 annually, Clarke said Dyna-Therm expects the heavy research emphasis to deliver dividends in terms of new products and new applications within a relatively short time.—V. 191, p. 2637.

**Eastview Racquet Club, Inc., Hackensack, N. J.—Files With Securities and Exchange Commission—**

The Corporation on June 22 filed a letter of notification with the SEC covering 4,900 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for general corporate purposes.

**(Ralph H.) Eaton Investments, Inc.—Stock Offered—**This company on June 3 offered 30,000 shares of its capital stock at par (\$10 per share). Although technically a public offering, Mr. Eaton announced on June 22 that most of the stock had "already been committed to friends and associates."

**PROCEEDS—**The net proceeds will be primarily devoted to real estate investments.

**BUSINESS—**Ralph H. Eaton Investments, Inc., a real estate investment and development corporation, was incorporated on March 18, 1960 under Arizona law. Its temporary office is located at 2202 West McDowell Road, Phoenix, Ariz.

The corporation was organized by Ralph H. Eaton and business associates of his as incorporators for the primary purpose of acquiring, developing and/or operating industrial, business and commercial real estate properties and to provide risk capital therefor. Such businesses and enterprises may be developed and operated in the name of the corporation, through wholly or partially owned subsidiaries, affiliated corporations and under management agreements.—V. 191, p. 2305.

**Elco Corp.—Additional Financing Details—**Our June 27 issue reported the offering on June 23 of \$1,000,000 of this firm's 6% convertible subordinated debentures, due June 1, 1975, at par, plus accrued interest from June 1, 1960. Additional financing details follow:

Under the terms and subject to the conditions contained in the Underwriting Agreement, the underwriters named below, for whom S. D. Fuller & Co. is acting as Representative, severally agreed to purchase the principal amount of debentures, set forth opposite their names:

	Amount		Amount
S. D. Fuller & Co.	\$585,000	Pennington, Colket & Co.	\$100,000
Woodcock, Moyer, Fricke		Ernest M. Fuller & Co.	50,000
& French, Inc.	100,000	Erwin & Co., Inc.	40,000
Bonning & Co.	100,000	Butcher & Sherrerd	25,000
—V. 191, pp. 900 and 604.			

**Electrada Corp.—Additional Financing Details—**Our June 27 issue reported the public offering of 400,000 shares of this firm's \$1 par common stock at \$12 per share on June 23. Additional financing details follow:

**UNDERWRITERS—**The underwriters named below, acting severally through their representative, Bache & Co., severally agreed to purchase the number of shares of the common stock set forth opposite their respective names at \$12 per share, less the dealers' concession.

	Shares		Shares
Bache & Co.	101,000	Mitchum, Jones & Templeton	7,000
A. C. Allen & Co. Inc.	9,000	Newburger & Co.	4,000
New York		Faine, Webber, Jackson & Curtis	15,000
Bacon, Whipple & Co.	4,000	Peters, Writer & Christensen, Inc.	4,000
J. Barth & Co.	7,000	Reynolds & Co., Inc.	9,000
Bateman, Eichler & Co.	7,000	L. F. Rothschild & Co.	9,000
Bear, Stearns & Co.	9,000	Saunders, Stiver & Co.	4,000
Bingham, Walter & Hurry, Inc.	4,000	Schwabacher & Co.	7,000
Blair & Co. Inc.	9,000	Shearson, Hammill & Co.	9,000
Alex. Brown & Sons	7,000	Shields & Co.	9,000
Brush, Slacomb & Co. Inc.	4,000	Singer, Deane & Scribner	4,000
H. M. Bylesby & Co. Inc.	7,000	William R. Staats & Co.	15,000
Crowell, Weedon & Co.	7,000	Stein Bros. & Boyce	7,000
Crutenden, Podesta & Co.	4,000	Stern, Frank, Meyer & Fox	4,000
Dean Witter & Co.	15,000	Sutro & Co.	7,000
Francis I. duPont & Co.	9,000	C. E. Unterberg, Towbin & Co.	2,000
Fairman & Co.	2,000	Wagonseller & Durst, Inc.	4,000
Goodbody & Co.	7,000	Wertheim & Co.	9,000
Halle & Stieglitz	4,000	J. C. Wheat & Co.	4,000
Ira Haupt & Co.	4,000	J. R. Williston & Beane	7,000
Hayden, Stone & Co.	9,000	Willis, Kenny & Ayres, Inc.	2,000
Hemphill, Noyes & Co.	9,000	Zuckerman, Smith & Co.	2,000
Hirsch & Co.	7,000		
Hooker & Fay, Inc.	4,000		
Lester, Ryons & Co.	7,000		
—V. 191, p. 2744.			

**Electromagnetic Industries, Inc., Sayville, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 22, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Netherlands Securities Co., Inc., and J. A. Winston & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.



offered at \$4 per share, through Flomenhaft, Seidler & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### Electronic Developments, Inc. of Florida, Tampa, Fla.—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Carr-Rigdon Co., Inc., Nashville, Tenn.

The proceeds are to be used for establishment of a new office, for salaries, research and development and working capital.

#### Elgin, Joliet & Eastern Ry.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$4,385,019	\$4,975,898	\$24,339,585	\$24,690,236
Railway operating exps.	3,400,305	3,743,157	17,659,034	16,727,227
Net rev. from ry. oper.	\$984,714	\$1,232,741	\$6,680,551	\$7,963,009
Net ry. oper. income—	216,636	279,776	1,425,383	2,215,681

—V. 191, p. 2305.

#### Equitable Gas Co.—New Facilities—

The Federal Power Commission has authorized Equitable Gas Co. of Pittsburgh, Pa., to construct and operate approximately 58 miles of natural gas pipeline at a cost of about \$5,384,070. This announcement was made on June 16.

Equitable will build about 31.7 miles of 16-inch and 26.75 miles of 20-inch pipeline in West Virginia and Pennsylvania. The facilities, which will be built during the period 1960-62, will increase Equitable's over-all system capacity by 70,000,000 cubic feet daily.—V. 191, p. 1321.

#### Equity Corp.—Seeks Order—

The New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to certain transactions incident to the proposed merger of Development Corp. of America ("DCA") into Equity; and the Commission has scheduled the application for hearing on July 12, 1960.

According to the application, Equity owns 2,399,503 shares (99.9%) of the outstanding DCA common stock. DCA also has outstanding 285,789 shares of \$1.25 cumulative convertible preferred stock, each of which is convertible into four shares of DCA common upon payment of \$5.50 in cash prior to June 30, 1960, and \$6.50 in cash thereafter. The DCA preferred has been called for redemption on July 13, 1960. It is proposed that if, on July 15, 1960, Equity owns 90% or more of the then outstanding common stock of DCA, it will on that date merge DCA into itself. In connection therewith the DCA common stockholders, other than Equity, will be paid in cash the value of their shares, unless they exercise their rights to demand an appraisal under Delaware law. If the merger provisions under Delaware law are then not available because Equity does not own 90% or more of the DCA common, then an amendment will be filed to this application either proposing such merger on other terms and conditions or the dissolution and liquidation of DCA, prior to Aug. 15, 1960. Such merger or dissolution of DCA is required under the terms of a court decree directed to Equity in an action filed by the Commission.—V. 191, p. 2088.

#### Erie RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$12,793,257	\$14,352,554	\$66,607,828	\$66,193,915
Railway operating exps.	10,969,606	11,483,365	54,747,201	54,557,203
Net rev. from ry. oper.	\$1,823,651	\$2,869,189	\$11,860,627	\$11,636,712
Net ry. oper. income—	*253,653	921,271	1,738,388	2,308,614

\*Deficit.—V. 191, p. 2413.

#### Evergreen Gas & Oil Co., Opportunity, Wash.—Files With Securities and Exchange Commission—

The company on June 20, 1960 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par five cents) to be offered at 12½ cents per share, through Standard Securities Corp. and Pennaluna & Co., Spokane, Wash. and Herrin Co., Seattle, Wash.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.—V. 186, p. 545.

**Faultless Caster Corp.—Common Stock Offered—Public offering was made on June 29 of 200,000 shares of common stock of this corporation at a price of \$10 per share. The offering was underwritten by a nationwide group of investment firms managed by Hayden, Stone & Company. The offering sold quickly at a premium.**

**PROCEEDS—**The 200,000 shares are being sold by members of the Noelting Family, which has owned and managed the company since its founding in 1889, who are retiring from the business. Other members of the family will continue to own 200,000 shares, or 50% of the company's outstanding common stock after the sale.

**BUSINESS—**Faultless Caster, located in Evanston, Ind. is the nation's second largest caster manufacturer. It produces industrial and commercial casters used for home and office furniture and for industrial and materials handling equipment. The company also manufactures metal handles, knobs and other trims for furniture.

**EARNINGS—**For the year ended Dec. 31, 1959, the corporation reported net sales of \$9,865,431, and net income of \$338,010, equal to 82 cents per share of common stock, based on the 400,000 shares presently outstanding. Comparable figures for the year ended Dec. 31, 1958 were \$7,999,762, \$216,176 and 52 cents per share, respectively.

**DIVIDENDS—**A dividend of 15 cents per share has been declared on the common stock payable Sept. 15, 1960 to stockholders of record on Sept. 1, 1960.—V. 191, p. 2201.

#### Fiber Glass Industries, Inc., Amsterdam, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 22, 1960 filed a letter of notification with the SEC covering 40,000 shares of class A common stock (par one cent) to be offered at 25 cents per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 186, p. 2851.

#### Fischbach & Moore, Inc.—Registers Secondary—

This corporation of 545 Madison Avenue, New York, filed a registration statement with the SEC on June 28, 1960, seeking registration of 300,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through a group of underwriters headed by Allen & Company. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in conventional electrical contracting, primarily on office buildings and industrial plants. It also installs electrical facilities in power plants, generating stations, transmission lines and substations, and installs control systems and electric power systems used at rocket and missile launching facilities and radar installations. In addition to certain indebtedness, the company has outstanding 726,300 shares of common stock, of which 212,900 shares (29%) are owned by H. F. Fischbach, board chairman and President; 137,600 shares (19%) by Allen D. Fischbach, executive Vice-President, and 265,000 shares (36.5%) by Bayou Interests, Inc., a Delaware corporation. The prospectus lists 31 selling stockholders, whose present holdings aggregate 650,500 shares. H. F. and Allen D. Fischbach propose to sell 100,000 and 50,000 shares, respectively, of their holdings. Other amounts being sold range from 500 shares to 25,000 shares.

#### Fitchburg Paper Co.—Offering and Secondary—

This company of Fitchburg, Mass., filed a registration statement with the SEC on June 28, 1960, covering 325,000 shares of class A common stock, of which 217,000 shares are to be offered for public sale, probably in late July, for the account of the issuing company and 108,000 shares, being outstanding stock, by the present holder thereof. The public offering price and underwriting terms are to be

supplied by amendment. The prospectus lists White, Weld & Co. as the principal underwriter. In addition, the company is registering 30,000 shares of class A common stock for issuance pursuant to its Employee Stock Option Plan.

The company is engaged in the development, manufacture, conversion and sale of fine papers, technical papers and allied products. According to the prospectus, the company has entered into an agreement with the New England Mutual Life Insurance Co. for its purchase in November, 1960 of \$2,000,000 principal amount of 6% notes of the company due 1974. The net proceeds of the sale of the notes and stock will be used to purchase and retire the outstanding preferred stock of the company at a cost of not in excess of \$114,000; to pay in full the outstanding 5½% notes held by New England Mutual, the unpaid principal amount of which at June 1, 1960 was \$787,500; \$1,400,000 for construction of a new and larger plant for the Decotone division and \$450,000 for completion of a new office building; and the balance for additional working capital.

In addition to certain indebtedness, the company has outstanding 966 shares of 7% preferred stock, 108,000 shares of class A common and 658,182 shares of class B common. The prospectus lists George R. Wallace as Board Chairman and owner of 108,000 shares (100%) of class A common and 519,682 shares (79%) of class B common; and George R. Wallace, 3rd, as executive Vice-President and Treasurer and owner of 138,500 shares (21%) of class B common. The senior Wallace is the single selling stockholder, selling 108,000 shares (100%) of class A stock.

#### Florida East Coast Ry.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$2,874,478	\$2,835,901	\$15,549,363	\$16,199,867
Railway operating exps.	2,165,760	2,308,276	11,957,772	12,862,432
Net rev. from ry. oper.	\$698,718	\$527,625	\$3,591,591	\$3,337,435
Net ry. oper. income—	304,897	113,797	1,166,898	951,495

—V. 191, p. 2414.

#### Fort Worth & Denver Ry.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Ry. operating revenue—	\$1,573,858	\$1,750,975	\$9,342,847	\$9,705,412
Ry. operating expenses	1,520,804	1,699,561	7,318,741	8,410,968
Net rev. from ry. ops.	\$53,054	\$51,414	\$2,024,106	\$1,295,444
Net ry. operating inc.—	*87,320	*88,608	315,929	*42,080

\*Deficit.—V. 191, p. 2414.

**Franklin Corp.—Common Stock Offered—**An underwriting group headed by Blair & Co. Inc. offered on June 30, 1,000,000 shares of the common stock of the corporation at \$10 per share. The shares were offered as a speculation and were sold quickly at a premium.

**PROCEEDS—**Net proceeds from the offering will be used by the company to provide long term capital, technical assistance and advisory counselling services to companies defined as small business concerns under the Small Business Investment Act. The corporation intends to specialize its investments in companies which in its judgment are engaged in businesses and industries of growth and further development.

**BUSINESS—**The corporation, incorporated in New York on July 28, 1959, is a registered closed-end and non-diversified management investment company under the Investment Act of 1940 and is a Federal licensee under the Small Business Investment Act of 1958. Main office of the Franklin Corporation will be located at 3 West 57th St., N. Y. C. Officers are: Arthur T. Roth, chairman of the board; Herman E. Goodman, president; Paul E. Prosswimmer, vice president, and George H. Becht, treasurer.

**CAPITALIZATION—**The capital stock of the corporation consists of one class, common stock, having a par value of \$1. All shares have equal voting rights and will participate equally in the payment of dividends. Authorized capitalization consists of 2,000,000 shares of the \$1 par value common stock, and upon completion of the current financing there will be outstanding 1,071,000 shares of the stock.—V. 191, p. 1878.

#### Freeman Electric Construction Co., Inc.—Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Freeman Electric Construction Co., Inc., of 45 West 45th St., New York.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in November, 1957, Freeman Electric proposed the public offering of 100,000 common shares at \$3 per share. The Commission's order asserts (1) that certain terms and conditions of Regulation A were not complied with by Freeman Electric; (2) that its offering circular is false and misleading in respect to certain material facts; and (3) that the stock offering is being and would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations in Freeman Electric's offering circular relate to the reference to Harris Securities as underwriter whereas such firm withdrew as underwriter in July 1958; the failure to disclose a \$36,944 Federal Tax lien against the company recorded in New York City in June 1959; the failure to disclose a \$1,397 judgment against the company in New York County in March 1953, and in favor of 45 West 45th St. Corp.; and the failure to disclose a \$1,852 judgment filed against the company in New York County in May 1959 and in favor of the State Tax Commission. Non-compliance with Regulation A involved the failure to file semi-annual reports of stock sales and failure to file a revised offering circular.—V. 187, p. 1894.

#### General Acceptance Corp.—Exchange Plan—

This corporation, of 1105 Hamilton St., Allentown, Pa., filed a registration statement with the SEC on June 27, 1960 covering 82,000 shares of voting preference stock 60-cent convertible series (no par). It is proposed to offer these shares in exchange for shares of the class A common stock; Series One, class A common stock; Series Two and common stock of Southern General Insurance, of Atlanta, Ga., at the ratio of 0.548 shares of the said preference stock for each share of the class A Series One and each share of class A Series Two of Southern and 0.025 shares of the preference stock for each share of common stock of Southern.

According to the prospectus, it is contemplated that Southern will be operated as a subsidiary of General Acceptance. Three stockholders of Southern connected with the management of that company have agreed to the exchange of their shares of Southern on the basis indicated. For their holdings of Southern stock, they will receive General Acceptance preference stock, as follows: John Hay Whitney, 74,355 shares; Rutherford L. Ellis, 5,487; and Walter B. Elcock, Jr., 423. The three individuals have indicated they may offer the preference stock for public or private sale.—V. 191, p. 2305.

#### General Appraisal Co., Seattle, Wash.—Files With SEC

The company on June 20 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$10) to be offered to certain key employees at \$32.52 per share, without underwriting.

**General Drive-In Corp.—Common Stock Offered—**A group headed by Paine, Webber, Jackson & Curtis offered on June 30, 180,000 shares of common stock of General Drive-In Corporation. The stock was priced at \$12.50 per share.

**PROCEEDS—**Of the shares offered, 50,000 shares represent new financing by the company and 130,000 shares a secondary offering by certain substantial stockholders of part of their investment. Net proceeds received by the company from the sale of the 50,000 shares will be used mainly to finance a proposed expansion program involving the acquisition of additional theatres and bowling centers.

**BUSINESS—**The corporation, one of the larger open-air theatre chains, operates open-air drive-in theatres located principally in the Midwestern, Atlantic and New England States, together with indoor theatres located principally in New England and Florida. In addition the company owns 50% of the capital stock of other corporations operating open-air and indoor theatres. It is also constructing a modern bowling center in suburban Boston which is expected to open during July, 1960.—V. 191, p. 1985.

#### General Mills Inc.—Net Lower—

While details are not complete and the public auditors have not yet finished their review and analysis of General Mills' earnings for the fiscal year which ended May 31, it would appear that the company's earnings will approximate \$11,500,000, or \$1.46 per share. This is substantially less than the all-time record high of last year of \$16,817,000 and \$2.26 per share. The decline of earnings in the 12 months' period amounts to 31.5%. At the end of the first six months it was 43%.

Three major factors contributed to this situation. Margins over cost in the price of flour were severely hit; the feed market suffered from overproduction and low prices, particularly for broilers and eggs; and extremely heavy competitive advertising and promotion in the cake mix field brought about by additional entries in the market added to the cost and reduced the profit in that area.

General Mills has earned and paid regular dividends on its common stock without reduction since the company was founded. This includes the increased dividend established last fall, and, according to the firm, "there is nothing in the present situation to jeopardize the company's dividend record."—V. 191, p. 2518.

#### General Steel Castings Corp.—Acquires—

General Steel Castings Corp. purchased effective June 30, the name, physical assets and business of St. Louis Car Co., a major supplier of railroad and rapid transit equipment, it was announced by C. P. Whitehead, President of General Steel, and Edwin B. Meisner, Jr., President of St. Louis Car. The transaction, approved by boards of directors of both companies, is to be on a cash basis and involves a total consideration of approximately \$8,300,000.

The acquisition is an important step, Mr. Whitehead said, toward the formation of General Steel, which is a major producer of intricate large steel castings for railroads, electric power generating, road building and general industrial equipment, of cast armor for military tanks and, through its National Roll and Foundry Division, of iron and steel rolls for the steel industry.—V. 191, p. 2518.

#### General Testing Laboratories, Inc., Moonachie, N. J.—Files With Securities and Exchange Commission—

The corporation on June 22, 1960 filed a letter of notification with the SEC covering 100,000 shares of class A stock (par five cents) to be offered at 50 cents per share, without underwriting.

The proceeds are to be used for general corporate purposes.

#### Georgia & Florida RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue—	\$278,453	\$295,265	\$1,401,774	\$1,566,468
Ry. operating expenses	319,806	250,940	1,448,121	1,278,504
Net rev. from ry. ops.	*\$41,353	\$44,326	*\$46,347	\$287,964
Net ry. operating inc.—	*\$0,369	*\$25	*\$24,659	\$2,819

\*Deficit.—V. 191, p. 2414.

#### Georgia RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue—	\$676,143	\$724,907	\$3,177,051	\$3,398,138
Ry. operating expenses	560,389	626,880	2,855,470	3,081,162
Net rev. from ry. ops.	\$115,754	\$98,027	\$321,581	\$316,976
Net ry. operating inc.—	82,765	79,107	202,041	191,380

—V. 191, p. 2414.

#### Georgia Southern & Florida Ry.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue—	\$644,666	\$775,105	\$3,847,706	\$4,222,244
Ry. operating expenses	590,419	546,789	2,954,314	3,231,851
Net rev. from ry. ops.	\$54,247	\$228,315	\$893,392	\$1,390,393
Net ry. operating inc.—	*\$49,837	17,473	*\$128,244	298,149

\*Deficit.—V. 191, p. 2414.

#### Giannini Controls Corp.—To Redeem Preferred Stock.

The corporation has called for redemption on July 22, 1960, all of its outstanding 5½% cumulative convertible preferred, series A stock at \$22.25 per share, plus accrued dividends of 15 cents per share. Payment will be made at the First National City Trust Co., 22 William St., New York, N. Y.

The preferred stock is convertible into common stock to July 22, 1960, inclusive.

#### Grand Trunk & Western RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Ry. operating revenue—	\$4,657,000	\$5,138,000	\$24,631,000	\$25,488,000
Ry. operating expenses	4,319,824	4,407,365	20,821,145	22,011,963
Net rev. from ry. ops.	\$337,176	\$730,635	\$3,809,855	\$3,476,037
Net ry. operating deficit	611,763	218,889	532,349	1,315,631

—V. 191, p. 2414.

#### Great Northern Ry.—Earnings—

Period Ended May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$22,682,427	\$22,863,189	\$95,185,184	\$97,070,885
Railway oper. expenses—	16,883,608	17,809,321	77,509,727	78,130,696
Net rev. from ry. oper.	\$5,798,819	\$5,053,868	\$17,675,457	\$18,940,189
Net railway oper. inc.—	2,042,237	1,746,895	5,638,180	6,602,865

—V. 191, p. 2305.

#### Gulf, Mobile & Ohio RR.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Railway oper. revenue—	\$6,696,410	\$7,020,154	\$32,788,289	\$34,349,350
Railway operating exps.	5,215,173	5,345,963	26,024,720	26,239,524
Net rev. from ry. oper.	\$1,481,237	\$1,674,191	\$6,763,569	\$8,109,826
Net ry. oper. income—	447,694	461,104	1,630,374	2,315,989

—V. 191, p. 2305.

#### Gulf Oil Corp.—Acquisition—

This corporation on June 28 announced that it had acquired several weeks ago the Wilshire Oil Co. of California, an independent marketer and refiner, headquartered in Los Angeles.—V. 191, p. 1006.

#### Gulf Power Co.—Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing Gulf to issue and sell at competitive bidding \$5,000,000 of first mortgage bonds due 1990 and 50,000 shares of \$100 par preferred stock. Net proceeds of this financing will be used for property additions and improvements and for the payment of bank loans incurred for such purposes. The construction program for 1960 is estimated at \$17,115,931.—V. 191, p. 2638.

**Gulf States Utilities Co.—Bonds Offered—**Lehman Brothers heads an underwriting syndicate which offered on June 28, \$17,000,000 of the company's 4½% first mortgage bonds due July 1, 1990, at 100.867% and accrued interest, to yield 4.82%. The group won award of the bonds at competitive sale on June 27 on a bid of 100.1099%. There are four other bids for the bonds, all naming a 5% coupon, as follows: Stone & Webster Securities Corp., 101.71; Merrill Lynch, Pierce, Fenner &



Smith Inc., and White, Weld & Co., jointly, 101.66; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.641, and Halsey, Stuart & Co. Inc., 101.56.

**PROCEEDS**—Net proceeds from the financing will be used by the company to pay off short-term notes due Dec. 31, 1960 and which were incurred in connection with the construction program. The balance of the proceeds will be used for construction costs and for other corporate purposes. It is presently estimated that construction expenditures for the years 1960-61 will total about \$97,000,000.

**REDEMPTION**—The new bonds will be redeemable at regular redemption prices ranging from 105.75% to par, and at special redemption prices receding from 100.90% to par, plus accrued interest in each case.

**BUSINESS**—The company is engaged principally in generating, transmitting, distributing and selling at retail electric energy in an area in southeastern Texas and in south central Louisiana comprising about 28,000 square miles extending over 350 miles along the Texas-Louisiana coast. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

**REVENUES**—For the 12 months ended March 31, 1960, the company had total operating revenues of \$80,485,900 and net income of \$16,647,468.

**PURCHASERS**—The purchasers named below have severally agreed, to purchase from the company the respective principal amounts of new bonds set forth below:

Amount	Amount
Lehman Brothers.....\$2,945,000	John B. Joyce & Co.....\$163,000
Abbott, Proctor & Paine 110,000	A. M. Kidder & Co., Inc. 275,000
Robert W. Baird & Co., Inc. 550,000	Loewi & Co. Inc. 275,000
Ball, Burge & Kraus.....1,000,000	Metropolitan Dallas Corp. 110,000
Baxter & Co. 1,250,000	Mid-South Securities Co. 110,000
Dorsey & Co., Inc. 220,000	F. S. Moseley & Co. 1,500,000
Drexel & Co. 1,500,000	Mullancy, Wells & Co. 550,000
Ellis, Holyoke & Co. 110,000	The Ohio Company 750,000
Ferris & Co. 275,000	Pacific Northwest Co. 275,000
First Securities Corp. 330,000	Paine, Webber, Jackson & Curis 1,500,000
Hannaford & Talbot 165,000	Rodman & Renshaw 275,000
Ira Haupt & Co. 1,000,000	Starkweather & Co. 110,000
Hill Richards & Co. 275,000	Sweeney, Cartwright & Co. 220,000
J. A. Hogle & Co. 330,000	J. R. Williston & Beane 275,000
Indianapolis Bond & Share Corp. 330,000	Harold E. Wood & Co. 110,000
Edward D. Jones & Co. 110,000	

#### Hadley-Brown Co.—Sells Division—

See McGraw Edison Co., below.

**Hamilton Cosco, Inc.—Stock Offered**—An offering of 300,000 shares of common stock of Hamilton Cosco, Inc. (Columbus, Ind.) was made on June 29 by an underwriting group headed by Smith, Barney & Co. Inc., and City Securities Corp. The stock was priced at \$21.25 a share.

**PROCEEDS**—The offering does not represent new financing by the company but a sale by the Hamilton family, founders of the company, of a part of their substantial holdings of Hamilton Cosco stock.

**BUSINESS**—The company manufactures a broad line of products in the housewares field, including folding card tables and chairs; juvenile products such as high chairs, play pens and cribs; metal kitchen stools; utility tables and serving carts. It also manufactures an extensive line of office chairs, metal frame upholstered furniture and occasional tables for home and commercial use. Plants are located at Columbus, Ind. and Weirton, W. Va.

Sales during 1959 totaled \$25,414,949 and net income was \$2,206,263, equal to \$1.27 a share on the 1,738,551 common shares presently outstanding.

**DIVIDENDS**—Quarterly cash dividends have been paid on the common stock since 1948; in addition the company has paid stock dividends of 20% in 1956 and 10% in 1957 and 1958.

**UNDERWRITERS**—The underwriters have severally agreed to purchase from the selling stockholders an aggregate of 300,000 shares of common stock of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

Shares	Shares
Smith, Barney & Co. Inc. 39,750	Indianapolis Bond & Share Corp. 2,500
City Securities Corp. 3,750	Janney, Dulles & Battles, Inc. 2,500
A. C. Allyn & Co., Inc. 4,500	Johnston, Lemon & Co. 3,500
American Securities Corp. 3,500	Kidder, Peabody & Co. 8,000
Arnhold and S. Bleichroeder, Inc. 2,000	Kiser, Cohn & Shumaker, Inc. 2,000
Bache & Co. 3,500	W. C. Langley & Co. 4,500
Bacon, Whipple & Co. 2,500	Loewi & Co. Inc. 3,500
Robert W. Baird & Co., Inc. 3,500	McDonnell & Co. Inc. 2,500
J. Barth & Co. 2,000	Albert McGann Securities Co., Inc. 1,000
Bateman, Eichler & Co. 2,500	Mason-Hagan, Inc. 2,500
A. G. Becker & Co. Inc. 8,000	Merrill, Turben & Co., Inc. 2,500
William Blair & Co. 2,500	Mitchum, Jones & Templeton 2,500
Blunt Ellis & Simmons 2,500	Moore, Leonard & Lynch 2,500
Blyth & Co., Inc. 8,000	Newhard, Cook & Co. 2,500
K. J. Brown & Co., Inc. 1,070	The Ohio Company 2,500
Butcher & Snerred 2,500	Paine, Webber, Jackson & Curtis 8,000
Clark, Dodge & Co. 4,500	Patterson Securities & Investment Co., Inc. 1,000
Collett & Co., Inc. 2,500	Raffensperger, Hughes & Co., Inc. 2,500
Collin, Norton & Co. 2,000	Rauscher, Pierce & Co., Inc. 2,000
Julien Collins & Co. 2,000	Reinholdt & Gardner 2,500
Crutenden, Podesta & Co. 2,000	Reynolds & Co., Inc. 4,500
DeHaven & Townsend 2,500	Rotan, Mosie & Co. 2,000
Crouter & Bodine 2,500	Saunders, Stiver & Co. 2,000
E. V. Denham & Co. 1,000	Schwatacher & Co. 3,500
DeWess & Ehrman 1,000	Shuman, Agnew & Scribner 3,500
Dominick & Dominick 4,500	Singer, Deane & Scribner 2,500
Drexel & Co. 4,500	Shroud & Co. Inc. 3,500
Eastman Dillon, Union Securities & Co. 8,000	Suplee, Yeatman, Mosley Co., Inc. 2,000
Elkins, Morris, Sikes & Co. 2,500	M. W. Welsh & Co., Inc. 1,000
Ferris & Co. 2,000	J. C. Wheat & Co. 2,500
Goldman, Sachs & Co. 8,000	Dean Witter & Co. 8,000
Goodbody & Co. 3,500	Yarnall, Biddle & Co. 2,500
Halle & Stieglitz 2,500	
Harrison & Austin, Inc. 1,000	
J. B. Hilliard & Son 2,500	
Hornblower & Weeks 8,000	
Howard Weil, Labouisse, Friedrichs & Co. 2,000	
W. E. Hutton & Co. 4,500	
The Illinois Co. Inc. 2,500	

#### Harcourt, Brace & Co., Inc.—Files Secondary—

This firm, of 750 Third Ave., New York, filed a registration statement with the SEC on June 28, 1960 covering 493,425 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by White, Weld & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the publication and sale of junior high school, high school and college textbooks, workbooks, related materials, as well as general trade books. It has outstanding 1,760,850 shares of common stock in addition to certain indebtedness. The prospectus lists nine selling stockholders, whose aggregate holdings amount to 1,552,500 shares. The largest blocks are held by the Estate of Donald C. Brace, 486,000 shares, and Hastings Harcourt, 355,500 shares; and they are selling 145,800 and 81,000 shares, respectively. Management officials own an aggregate of 412,875 shares; and three of the selling stockholders are directors who propose to sell an aggregate of about 130,000 shares.

#### Harnischfeger Corp.—Transfer Agent—

The First National City Bank of New York has been appointed transfer agent for the 70,000 shares of the 6% Series, convertible preferred stock \$100 par value, of the corporation.—V. 191, p. 2745.

#### Harvey Aluminum (Inc.)—Appointments—

The First National City Bank of New York has been appointed registrar for 750,000 shares of class A common stock and The Chase Manhattan Bank has been appointed transfer agent of the class A common stock (par \$1) of the corporation.—V. 191, p. 2746.

#### Hawaiian Pacific Industries, Inc.—Financing Proposal.

Hawaiian Pacific Industries, Inc., 912 Ala Moana Blvd., Honolulu, H. I., may file a registration statement with the SEC on June 29 covering \$1,350,000 of 6½% convertible subordinated debentures due September, 1970 and 100,000 shares of common stock, to be offered for public sale through an underwriting group headed by Bosworth, & Company, Inc., and Lowell, Murphy & Co., Inc. The debentures are to be offered for sale at 100% of principal amount; and the offering price of the common stock and underwriting terms for both issues are to be supplied by amendment.

The company was organized in December, 1958, under the name Seaside Estates, Inc., and adopted its present name in April, 1960. It became an active corporation on May 1, 1960, when the assets and business of 17 corporations were transferred to the company in exchange for 400,000 shares of its common stock. The assets of 12 of these corporations were transferred to another subsidiary, Island Construction Co., Inc. The 17 companies had been engaged in various phases of the construction and real estate business; and they had constructed and sold homes in tract developments and had built, owned and operated apartments and hotels. The successor company, Hawaiian Pacific, is engaged primarily in such activities, with its present operations being conducted in five general areas on Oahu.

The net proceeds of this financing will be used to meet expenses of construction presently under way in various subdivisions, to purchase additional equipment, to retire indebtedness of the predecessors in acquiring income producing property and construction equipment now owned by the company and to assist the company in financing new undertakings. The largest amount, \$765,000, is allotted to the construction of the off-site improvements and the purchase of construction inventory at the Enchanted Lake Subdivision.

In addition to some \$2,082,000 of indebtedness, the company has outstanding 400,100 shares of common stock. Principal stockholders are Joseph R. Pao, President, 145,403 shares; Michael T. Scarfone, Treasurer, 36,899; James W. Y. Wong, executive Vice-President, 28,279; and James W. Y. Wong and Michael T. Scarfone, as trustees, 17,748.

#### Hazel Bishop, Inc.—Files for Secondary—

Hazel Bishop, Inc., 415 Park Ave., New York, filed a registration statement with the SEC on June 28, 1960, covering 1,157,200 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The shares may be offered from time to time by the holders thereof through brokers on the American Stock Exchange, in the open market, or otherwise, at prices current at the time of sale. No underwriting is involved.

The company distributes, under the advertised name "Hazel Bishop," nine principal cosmetic products. In addition to certain indebtedness, it has outstanding 1,894,775 shares of common stock, of which 611,350 shares (32%) are owned by management officials as a group. Of the outstanding shares, 489,200 shares (25%) are owned by Raymond Spector, a director and former board chairman. Of Spector's holdings, 463,000 shares are under option to others at \$4 to \$6 per share, including 300,000 under option to Dovan Enterprises, Inc., which is owned by Daniel Van Dyk, board chairman, and 100,000 shares which are held by Banque de Depots in its name as collateral for a loan of Spector in the amount of \$450,000 (Banque de Depots also has an option to purchase such shares). In connection with his employment by the company, Van Dyk also received from certain stockholders proxies (irrevocable until July 1, 1961) with respect to an aggregate of 775,000 common shares. Accordingly, Van Dyk has the right to vote 789,000 shares, including 75,000 shares owned indirectly by him, or about 41% of the outstanding stock. However, Van Dyk in March, 1960, granted to David B. Charnay and Julius Epstein, who were then directors, each the right to vote one-third of the shares with respect to which he had proxies. Among the shares to be offered for sale by the selling stockholders are 714,000 shares subject to such irrevocable proxies. Consent to the release of such irrevocable proxies will be required prior to any sale by the holder of such shares. Of the 611,350 shares held by management officials, 587,500 are subject to this voting agreement.

The prospectus lists some 70 selling stockholders, the largest blocks being 443,376 held by Spector; 75,000 shares held by Dovan Enterprises, Inc.; 45,824 shares held by Raymond Enterprises, whose stock is owned by Spector; 40,000 shares by Banque de Depots (in the profits of which Charnay and three others have an interest); 30,600 shares held by Charnay; 35,000 shares held by Hayden Stone & Co.; 53,500 shares held by A. Mitchell Liftig; and 25,000 shares held by Karl W. Mueller.—V. 188, p. 565.

#### Helicopter Corp. of America—Exchange Plan—

This corporation, of 815-15th St., N. W. Washington, D. C., filed a registration statement with the SEC on June 28, 1960, covering 79,644 shares of common stock. The company proposes to offer this stock in exchange for the outstanding common stock of Hoppi-Copters, Inc., on the basis of one share of Helicopter stock for each ten shares of Hoppi-Copters stock.

Helicopter was organized under Maryland law in February, 1956. It has no offices, manufacturing facilities and no employees. Its general counsel, Robert Sheriffs Moss, furnishes the company with office space and meeting room at the Bowen Building in Washington. It proposes to engage in the further development, manufacture and sale of a one-man coaxial helicopter, known as the Hoppi-Copter, the original prototypes of which were developed by Hoppi-Copters, Inc., of Seattle. The company holds an exclusive license dated February, 1956 to use, manufacture and sell the Hoppi-Copter and to make use of and sell certain patented inventions applicable thereto. Hoppi-Copters, Inc., was organized in December, 1945 under sponsorship of Horace T. Pentecost, its promoter, primarily for the purpose of completing the development work of, and the manufacture and sale of the Hoppi-Copter.

In the event that all the holders of the outstanding stock of Hoppi-Copters, Inc., accept the exchange offer, they will have acquired 32.98% of the then outstanding stock of Helicopter in exchange for 796,431 shares of Hoppi-Copters stock which was originally issued in exchange for patents property and services and \$90,882 in cash. Present stockholders of Helicopter stock will own 67.02% of the outstanding stock originally issued in exchange for services and contracts to acquire a license to manufacture and sell the Hoppi-Copter and for \$24,332 in cash. If the required number of stockholders of Hoppi-Copters accept the offer, Helicopter proposes to file a further registration statement for a public offering of 222,000 common shares at \$2.25 per share, the net proceeds of which would be used to re-engineer and re-design the Hoppi-Copter, to construct prototypes thereof for test flights, and to manufacture and sell the Hoppi-Copter.

#### Honey Dew Food Stores, Inc., Teaneck, N. J. — Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering \$300,000 of 7½% convertible debentures due July 1, 1970 to be offered at 100%. The debentures are convertible through June 30, 1965 into capital stock at \$2.50 per share to and including June 30, 1962 at \$3.33½ per share from July 1, 1962 to June 30, 1964 inclusive and at \$4 per share from July 1, 1964 to June 30, 1965 inclusive. The offering will be underwritten by Vickers, Christy & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### Hudson Vitamin Products, Inc.—Registrar Appointed

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 191, p. 2746.

#### Hupp Corp.—Files With SEC—

This company on June 9 filed a letter of notification with the SEC covering 32,000 shares of its \$1 par value common stock to be offered at \$9.375 per share to stockholders of Gibco, Inc., in exchange for its common stock. If 12,116 or less shares of Gibco common are offered by stockholders before July 18, 1960, they will receive 2,6412 shares of Hupp common for each share of Gibco, and if more than 12,116 shares are offered, stockholders will receive the number of shares obtained by dividing the number offered into 32,000 shares. The office of the company is 1135 Ivanhoe Rd., Cleveland, Ohio.—V. 191, p. 2090.

#### Hydrocraft, Inc., Huntington Beach, Calif.—Files With Securities and Exchange Commission—

The corporation on June 20 filed a letter of notification with the SEC covering 180,000 shares of common stock to be offered at par (\$1 per share), through Webush & Co., Los Angeles, Calif.

The proceeds are to be used to purchase inventory, increase plant capacity by adding additional molds and jigs, research and development and for working capital.

#### Hyster Co.—Offering and Secondary—

Hyster Co., 2902 N. E. Clackamas St., Portland, Ore., filed a registration statement with the SEC on June 27, 1960 covering 130,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 80,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists Blyth & Co., Inc., as the principal underwriter.

The company is engaged in the business of manufacturing and marketing materials handling equipment. Its principal products include lift and other industrial trucks of various designs and capacities, auxiliary tractor equipment and heavy duty trailers for hauling equipment such as tractors. No part of the net proceeds of the sale of additional stock by the company has been allocated to any particular purpose. Such proceeds will be added to the company's general funds to be available for general corporate purposes, and it is anticipated that a portion thereof may be utilized in connection with property expenditures of approximately \$3,000,000.

In addition to various indebtedness and an issue of preferred stock, the company has outstanding 57,618 shares of class A common stock which were issued to employees, and 1,001,630 shares of common, of which 105,050 shares (10.49%) are owned by Ernest G. Swigert, President. In addition, ESCO Corp. of Portland owns 340,397 shares (34%) and Guy F. Atkinson Co. (San Francisco) owns 124,799 shares (12.46%). The company's directors and officers as a group own, beneficially, 201,064 shares (20.07%). According to the prospectus, Swigert and various members of the Swigert family own nearly 34% of the outstanding stock of ESCO, and management officials own nearly 35% of such stock. The company purchases castings and other materials from ESCO, which is the company's industrial truck dealer in Hawaii.

The selling stockholders are ESCO, Swigert, and Harvey N. Black (an officer), who propose to sell 30,000, 20,000 and 10,000, shares, respectively.

#### Illinois Central RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue.....	22,021,591	22,913,139
Railway operating exps.....	18,269,779	18,213,444
		89,704,732
		90,714,142
Net rev. from ry. oper.....	3,751,812	4,699,695
Net ry. oper. income.....	1,010,172	1,589,862
		4,903,224
		6,691,256

—V. 191, p. 2415.

#### Illinois Shade Cloth Corp.—To Be Acquired—

See Slick Airways, Inc. below.

#### Illinois Terminal RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue.....	\$774,006	\$917,323
Ry. operating expenses.....	635,632	791,686
		3,206,560
		3,758,056
Net rev. from ry. ops.....	\$138,374	\$125,637
Net ry. operating inc.....	224	17,853
		18,603
		\$592,939
		\$48,764

\*Deficit.—V. 191, p. 2414.

#### Incorporated Income Fund—Seeks Order—

The Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed purchase of the assets of A. E. Dick Contracting Co.; and the Commission has issued an order giving interested persons until July 12, 1960, to request a hearing thereon.

The said Dick Contracting Co. is an investment company with 25 shareholders. The Fund proposes to acquire substantially all its securities and other assets, having a March 31st value of \$2,900,000, in exchange for shares of the Fund at their net asset value.—V. 189, p. 1467.

#### Indian Trail Ranch, Inc.—Financing Proposal—

Indian Trail Ranch, Inc., Southern Blvd., West Palm Beach, Fla., filed a registration statement with the SEC on June 28, 1960, covering \$585,000 of 6% convertible promissory notes due 1965; 171,600 warrants to purchase the said notes; and 57,200 common shares issuable upon conversion of the notes. The company proposes to offer its common stockholders rights to subscribe to the notes at the rate of \$5 principal amount of notes for each share of common stock held. Each stockholder is entitled to one subscription right for each share held; and three rights are required to subscribe for one note in the amount of \$15, the minimum subscription.

The company was organized in April 1951 with the acquisition of about 63,000 acres of unimproved land in Palm Beach County west of Palm Beach, Fla., and was authorized to engage in a general farming and ranching business. In 1957 some 11,709 acres were transferred to a subsidiary, Big Mound Trail Corp., whose stock was subsequently distributed to Indian Trail stockholders. In May 1959 the stockholders of Big Mound sold 3,784 acres of its undeveloped property to Lefcourt Realty Corp. in exchange for 750,000 shares of Lefcourt's common stock pursuant to an agreement of November 1958. Said agreement also provided that, after consummation of such sale, Lefcourt have options to purchase the remaining 7,750 acres owned by Big Mound and all the property owned by the company, consisting of about 44,000 acres. The option price of the Indian Trail options is between \$650 and \$900 per acre, depending on when the options are exercised. The purpose of this financing is to enable the company to obtain the necessary funds required to meet various financial commitments in connection with its bank loans, mortgage payments and carrying charges with respect to the said 44,000 acres.

The prospectus lists Samuel Friedland as President and Board Chairman. He owns 18,081 of the 171,600 outstanding common shares and Blance B. Cohn, a director, 4,650 shares. Friedland owns of record an additional 74,086 shares held in a voting trust.

#### Insurance Securities Inc.—Seeks Exemption Order—

This Oakland, Calif., sponsor of Insurance Securities Trust Fund, a registered open-end diversified investment company, has applied to the SEC for an exemption order under the Investment Company Act with respect to certain proposed transactions; and the Commission has issued an order giving interested persons until July 7, 1960, to request a hearing thereon.

Among the portfolio securities of the Trust Fund are 309,741 shares of Continental Casualty Insurance Company stock (comprising 5.29% of its outstanding voting securities), 50,000 shares of stock of National Fire Insurance Co. of Hartford (10%); and 47,370 shares of Continental Assurance Co. stock (2.36%). The Trust Fund portfolio as of April 30, 1960, contained shares of 94 companies and had a net asset value in excess of \$413,000,000. It is proposed that the 50,000 shares of National be sold to Continental Casualty at \$141 per share, and that Continental Casualty sell to the Trust Fund 20,000 shares of Continental Assurance at \$144 per share.

As of Dec. 31, 1959, Continental Casualty owned 351,001 shares (70%) of National and 648,590 shares (32%) of Continental Assurance.—V. 190, p. 2449.



### International Finance Corp.—S. A. Investment—

Robert L. Garner, President of the International Finance Corp. (IFC), announced on June 27 the corporation's first commitment to invest in an Argentine enterprise. The company is Papelera Rio Parana S. A., a pulp and paper enterprise whose shares are listed on the Buenos Aires Stock Exchange. Its plant in Campana, Buenos Aires Province, has been in operation since 1950. IFC's commitment is for U. S. \$3 million to help finance a new sulphite mill to produce dissolving pulp for rayon and cellophane manufacture, and bleached sulphite pulp for paper production. The company's own plantations in Entre Rios Province will supply an increasing part of the pulping wood required for a new mill.

The new expansion will raise the company's pulp production capacity from approximately 6,000 to about 17,400 metric tons annually. The increased output will result in a substantial saving of foreign exchange by replacing current imports. The dissolving pulp production will supply the local market. A substantial portion of the bleached sulphite pulp will be consumed by Papelera Rio Parana's own paper mill, the remainder being sold to other paper manufacturers.

The total cost of the project is U. S. \$5.3 million equivalent, of which \$1.1 million has already been financed. In addition to IFC's investment, the remaining U. S. \$1.2 million equivalent will be provided by: the undisbursed balance (U. S. \$190,000 equivalent) of a loan from the Banco Industrial de la Republica Argentina; a public stock issue (U. S. \$318,000 equivalent); an equity investment (U. S. \$292,000 equivalent) by a leading Swedish pulp producing firm, Mo Och Domsjö, who will also provide technical assistance to the company; and retained earnings (U. S. \$400,000 equivalent).

The IFC investment will be repayable in U. S. dollars over the period from 1962 to 1971, and will bear fixed interest at the rate of 7% per annum and additional interest subject to deferment depending on profits. In addition IFC will receive an option to purchase Papelera Rio Parana shares.

IFC's commitment is subject to completion of the necessary legal formalities.

### Interstate Finance Corp.—Common Stock Offered—

An underwriting group headed by Goldman, Sachs & Co. offered publicly on June 29, 150,000 shares of this firm's common stock at \$16.50 per share.

**BUSINESS**—Interstate Finance, with executive offices at Evansville, Ind., is engaged primarily in making installment loans direct to borrowers, in purchasing retail installment sales obligations originating with dealers and in the wholesale financing of dealers' inventories. At March 31, 1960, total receivables outstanding were \$74,787,913. Operations are conducted through 119 branch offices in 102 cities in the states of Indiana (37 offices), Illinois (32), Kentucky (22), Kansas (9), Virginia (8), Missouri (4), Tennessee (3), Oklahoma (3) and Nebraska (1).

**PROCEEDS**—Net proceeds of the sale will be added to the company's general funds as working capital. It is expected that approximately \$2,000,000 of the net proceeds will be applied to reduce short term indebtedness.

**EARNINGS**—For the six months ended March 31, 1960, net earnings of the company were \$689,794, compared to net earnings of \$535,701 for the like period of 1959. Net earnings per share for the six months ended March 31, 1960 amounted to 83 cents, compared to per share earnings of 62 cents for the comparable period of 1959.

**DIVIDENDS**—Cash dividends have been paid on the company's common stock in every year since 1930. On June 27, 1960 a quarterly cash dividend of 20 cents per share was declared, payable June 30, 1960 to holders of record on June 27, 1960. This dividend will not be paid on the shares currently being offered.—V. 191, p. 2090.

### Jerrold Electronics Corp.—Calls Debentures—News—

The Philadelphia, Pa. corporation, on June 28, 1960 announced to stockholders that a call has been issued for the redemption of Jerrold 6% convertible subordinated debentures, due June 1, 1975.

This, Milton J. Shapp, President, said, will free the company of all long-term debt only five years after the issue of \$2,750,000 convertible debentures and is an indication of the company's increased financial strength.

As of June 24, a total of \$400,000 Jerrold convertible debentures were outstanding. These bonds may be redeemed at the redemption price of 105% of the principal amount or they may be converted at the conversion price of \$5.75. Thus, each bond of \$1,000 denomination may be converted into 173 shares of Jerrold common stock.

Shapp also told stockholders that first quarter (three months ended May 31, 1960) sales are running at approximately last year's level. He cited several major installation contracts for cable television distribution systems which were received by the company during the first quarter. These include contracts for the construction of community antenna systems in Munising, Mich.; Chippewa Falls, Wis.; and Salisbury, Md. Jerrold also was awarded contracts for the installation of large master antenna systems at Grand Forks Air Force Base, North Dakota; Fort Lee, Virginia, and an extension of the educational closed circuit television system in Ellensburg, Wash.

These so-called "turn key" installation contracts include both equipment sale and construction responsibility. Jerrold's current backlog of such contracts, stockholders were told, exceeds \$1,000,000.

Shapp also told stockholders he just returned from the National Community Television Association's annual convention where Jerrold introduced a series of "drop-in" amplifiers designed to add extra television channels to existing community antenna systems. Development of this equipment, he said, represents a unique engineering solution to the industry's need for added service since it permits the community antenna system operator to carry additional television channels on his system without replacing current equipment.—V. 191, p. 1112.

### Kansas City Southern Ry.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue...	\$3,805,281	\$18,561,550
Railway oper. expenses...	2,284,141	11,011,229

	1960—Month—1959	1960—5 Months—1959
Net rev. from ry. oper.	\$1,521,140	\$7,550,321
Net railway oper. inc.	652,065	3,051,764

—V. 191, p. 2306.

### Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue...	\$430,067	\$2,121,407
Ry. operating expenses...	253,813	1,245,458

	1960—Month—1959	1960—5 Months—1959
Net rev. from ry. ops.	\$176,254	\$875,949
Net ry. operating inc.	40,227	251,069

—V. 191, p. 2415.

### Kendall Co.—Acquires—

The Kendall Co. and the American Bleached Goods Co. have entered into a contract for the joining of the business operations of the American Bleached Goods Co. with Kendall's Textile Division effective July 1. N. Ross MacCallum, President of the American Bleached Goods Co., and John L. McConchie, director of sales for the Kendall Company's Textile Division, announced.

Paul T. Chave, Executive Vice-President of the American Bleached Goods Co., will head the American Bleached Goods Department of Kendall. Associated with him will be James A. Fisher, a Vice-President of Bleached Goods, and other Bleached Goods personnel.

The American Bleached Goods Department of the Kendall Company will continue the operation of the business at the present American Bleached Goods Company offices at 401 Fifth Ave., New York City.

No exchange of stock is involved in the transaction.—V. 191, p. 2639.

### Landers, Frary & Clark—Government Contracts—

Two government contracts have been awarded to Landers, Frary & Clark in New Britain, Conn., it was announced on June 27 by Harry T. Silverman, President.

The first of these contracts is with the U. S. Navy, utilizing the recently expanded engineering research facilities of Landers, Frary & Clark. This project provides for the application of the Landers' engineering skill to a classified national defense research and development project.

The second government contract is for the manufacture of aluminum food containers for the U. S. Army Quartermaster, amounting to \$530,381.

In April of this year Landers completed a similar contract for food containers in the amount of \$866,492. With this new contract, the total government food container business in the past year will exceed one million dollars.

These containers will be manufactured in New Britain, Conn., at the company's recently streamlined "Stanley" division at the Ellis Street plant. The item is a double wall aluminum container with three separate inserts. While it is used by the armed services primarily for hot meals on field training maneuvers, the container is adaptable for use with cold items or beverages.—V. 191, p. 1774.

### Lasco Industries — Common Stock Offered — Holton Henderson Co., on June 24 publicly offered 150,000 shares of common stock (no par) at \$2 per share.

**PROCEEDS**—The net proceeds to the company from the sale of the shares to the underwriter will be approximately \$247,000. Of this amount it is proposed to use approximately \$100,000 to help pay for a new building; approximately \$10,000 for the cost of moving to the new building; approximately \$40,000 for new manufacturing equipment; \$16,000 to retire a Small Business Administration loan; \$7,000 to retire a private loan; and the balance for additional working capital.

**BUSINESS**—Lasco Industries, originally called Lynch Asbestos Co., was incorporated Dec. 13, 1948 under the laws of the State of California. The company manufactures and distributes products used by the construction industry, appliance manufacturers, farms, municipalities, schools, golf courses, utilities, home owners, etc.—V. 191, p. 2090.

### Lassiter Corp.—Merger Proposed—

See Riegel Paper Corp., below.—V. 191, pp. 1323 and 103.

### Lee Electronics Inc., Philadelphia, Pa. — Files With Securities and Exchange Commission—

The corporation on June 14 filed a letter of notification with the SEC covering 135,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Atlantic Equities Co., Washington, D. C. The proceeds are to be used to expand its operations.

### Lee Motor Products, Inc.—Stock Offered—Public offering of 167,000 shares of Lee Motor Products, Inc. class A common stock at a price of \$3 per share was made on June 29 by Godfrey, Hamilton, Magnus & Co. Inc. and associates.

**PROCEEDS**—Net proceeds from the financing will be used by the company to repay existing bank loans incurred for general corporate purposes, and to finance expansion of physical warehouse facilities. The balance of the proceeds will be added to the company's general funds and utilized as required for working capital and other corporate purposes.

**BUSINESS**—Lee Motor Products, Inc., originally organized as a partnership in 1932, was incorporated under Ohio law and adopted its present name in February, 1955. Since its organization, the company has been engaged principally as an independent warehouse distributor of functional automotive components. The company distributes a wide range of product lines at wholesale levels to jobbers and distributors, who in turn service the requirements of ultimate consumers for automotive replacement parts. Among the product lines distributed by the company are exhaust systems, ignition systems and engine components, suspension systems, and braking systems.

**SALES**—Sales of the company for the three months ended March 31, 1960 aggregated \$570,506. For the year 1959 sales were \$2,533,274.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$38,933 of sundry debt; 182,000 shares of class A common stock, \$1 par value; and 300,000 shares of class B common stock, \$1 par value.—V. 191, p. 2090.

### Lehigh & Hudson River Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue...	\$270,586	\$1,278,568
Railway oper. expenses...	201,903	989,074

	1960—Month—1959	1960—5 Mos.—1959
Net rev. fr. ry. ops.	\$68,683	\$289,494
Net ry. oper. income...	10,174	8,664

—V. 191, p. 2306.

### Lehigh & New England RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue...	\$384,318	\$1,663,178
Railway oper. expenses...	436,312	2,213,073

	1960—Month—1959	1960—5 Mos.—1959
Net rev. fr. ry. ops.	\$*51,994	\$*549,895
Net ry. oper. income...	20,658	*282,288

\*Deficit.—V. 191, p. 2416.

### Lehigh Valley RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue...	\$4,333,943	\$23,028,570
Ry. operating expenses...	3,858,501	20,393,253

	1960—Month—1959	1960—5 Mos.—1959
Net rev. from ry. ops.	\$475,442	\$2,635,317
Net ry. operating inc.	*257,306	*871,989

\*Deficit.—V. 191, p. 2416.

### Lindly & Co. Inc.—Forecasts Rise—

Sales and earnings of these manufacturers of electronics process and quality control equipment will gain in the first six months of 1960 and probably result in record figures for any comparable period in the company's history, according to Howard C. Lindemann, President.

"Net sales for the first quarter were 29% higher than the corresponding 1959 quarter, and indications are this upward trend will continue," he added.

Mr. Lindemann estimated sales for the year would be approximately \$600,000, or 35% above the \$459,000 reported in 1959.

The company, Mr. Lindemann said, has reorganized its marketing set-up, a move that resulted in better coverage at lower cost, especially in the textile industry.

Both foreign and domestic sales to the textile industry are holding well, Mr. Lindemann said. "To serve West Germany, Italy, France, Holland and Belgium, we now have Europe-based technical service. This will open new markets in smaller textile mills which do not have the required technical personnel to install and service the electronic automatic control equipment we manufacture."

Mr. Lindemann expects a substantial increase in already high West European sales as a result of this move.—V. 190, p. 261.

### Litton Industries, Inc.—Acquires Interest—

Litton Industries, Inc., has purchased a majority interest in Fritz Hellige & Co., GmbH, West German manufacturer of advanced electronics equipment.

In making the announcement, Charles B. Thornton, president of Litton, and Franz Morat, managing director of Hellige, said the acquisition of the stock interest was for an undisclosed amount of cash. The company is located at Freiburg-im-Breisgau in southwestern Germany.

Organized originally in 1895, the company today is known throughout Germany and Europe as an outstanding company in medical and industrial electronics.

With annual sales of more than \$2,000,000, Hellige's development and sales emphasis have been in industrial and medical recording equipment and in optical instruments.

In addition to the present work and future expansion of the company in its present areas of electronics, Hellige will produce Litton products for the German market. Among these will be advanced air navigation systems.

The Hellige plant is housed in a modern, five-story building of 65,000 square feet. There are 420 employees.

Mr. Morat will continue as managing director and it was announced the current management staff will be retained.—V. 191, p. 2519.

### Louisiana & Arkansas Ry.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue...	\$2,036,934	\$10,736,638
Railway oper. expenses...	1,395,616	6,760,571

	1960—Month—1959	1960—5 Months—1959
Net rev. from ry. oper.	\$641,318	\$3,976,067
Net railway oper. inc.	199,218	1,408,441

—V. 191, p. 2306.

### "Love Me Little Co."—Suspension Vacated—

The Commission has vacated its order of May 13, 1960, temporarily suspending a Regulation A notification covering the proposed offering of \$180,000 of preformation limited partnership interests by Alexander H. Cohen as "Love Me Little Co.," of 40 W. 55th Street, New York.

The suspension order was based upon the issuer's failure to file a definitive offering circular as required by the Regulation, failure to cooperate with the Commission in its conduct of an investigation into the offering, and sales in jurisdictions not listed in the notification. Subsequently, copies of definitive offering circulars were filed together with an accurate report of sales pursuant to the offering; and no further offering is being made. Under the circumstances, the Commission concluded that it was appropriate to vacate the suspension order.—V. 191, p. 2203.

### Marine Midland Corp.—Exchange Plan—

This corporation, of 241 Main St., Buffalo, N. Y., on June 28 filed a registration statement with the SEC covering 251,000 shares of common stock. The company, which functions primarily as a bank holding company, proposes to offer this stock in exchange for all the issued and outstanding capital stock of The First National Bank of Poughkeepsie, on the basis of 5 shares of Marine Midland common for each one share of First National. The exchange offer is subject to its acceptance by the holders of not less than 40,160 shares (80%) of the stock of First National Bank.—V. 191, p. 1567.

### Masonite Corp.—Earnings—

The firm had a net income of \$1,123,651 after all charges, or 72 cents a share on the 1,560,070 shares of common stock outstanding, for the third quarter ended May 31. This compared with net income of \$1,204,083, or 77 cents a share, for the same quarter a year ago. The comparative net sales amounted to \$18,273,036 for the current quarter and \$18,176,474 a year ago. Net income for the first nine months this year totaled \$3,407,269, compared with \$3,285,759 the previous year, or respectively \$2.18 and \$2.11 a share. Net sales for the comparative periods were \$52,275,658 and \$51,545,341.—V. 191, p. 103.

### McCormick Selph Associates, Inc.—Stock Offered—

Wilson, Johnson & Higgins on June 23 headed a group of investment bankers, which publicly offered 130,000 shares of McCormick Selph Associates, Inc. capital stock (without par value) at \$6 per share. Of the 130,000 shares offered, 100,000 shares were offered for the account of the company and 30,000 shares were offered for the accounts of certain selling stockholders.

**PROCEEDS**—Of the net proceeds from the sale of the shares offered by the company approximately \$275,000 will be used immediately to retire existing indebtedness to a bank and \$90,000 to reduce supplier's accounts payable. The balance will be added to the general funds of the company and will be used primarily to carry larger inventories and trade receivables. It is presently anticipated that the retirement of bank indebtedness will be temporary as the company will require additional bank loans from time to time. None of the proceeds of the 30,000 shares offered by the selling stockholders will be received by the company.

**BUSINESS**—The company was incorporated on April 3, 1951 under California law. Its principal office is located at 2308 San Felipe Road, Hollister, Calif. The company is engaged in research and development work and the manufacture and sale of various products in the field of explosive ordnance.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Capital stock (without par value).....	11,000,000 shs.	362,500 shs.

\*Effective March 21, 1960 the company's authorized capitalization was changed from 7,500 shares, without par value, to 1,000,000 shares, without par value, and each outstanding share was split into 35 new shares.

Of which 25,000 shares are reserved for issuance to employees pursuant to a stock option plan.

**UNDERWRITERS**—The underwriters, severally, have made a firm commitment to purchase from the company and the selling stockholders, the respective numbers of shares of capital stock set forth below:

Name	From Company	From Selling Stockholders
Wilson, Johnson & Higgins.....	23,077	6,923
Evans McCormack & Co. ....	19,231	5,769
Hooker & Fay, Inc. ....	19,231	5,769
Birr & Co., Inc. ....	15,384	4,616
Hannaford & Talbot, a corporation	15,385	4,615
Henry F. Swift & Co. ....	7,692	2,308

—V. 191, p. 1775.

### McGowan Glass Fibers Corp.—Stock Sold—Simmons, Rubin & Co., Inc. announced on June 28 that their offering of 150,000 shares of McGowan Glass Fibers Corp. common stock at a price of \$2 per share has been oversubscribed and the books closed. The shares were offered as a speculation.

**PROCEEDS**—Net proceeds from the sale of the common stock will be added to the general funds of the company and will be advanced to its two subsidiaries to be used for expansion and improvement of their facilities and operations, and for working capital.

**BUSINESS**—McGowan Glass Fibers Corp., with its offices and plant in Elizabeth, New Jersey, carries on its business through two subsidiaries, McGowan Manufacturing Company, Inc., which operates a Boat Division, and Wyndmoor Knitting Mills, Inc., which operates a Textile Division. The company's Boat Division is engaged in designing, manufacturing and selling a line of fiberglass boats, with four basic models having the same hull design, and being called the "Bahama," "Fish & Ski," "Run-about," and "U-Drive" models. Boats manufactured by the Boat Division are sold principally in the areas of the Eastern seaboard. The company's Textile Division is engaged in manufacturing and selling an extensive line of children's and ladies' knitted headwear and accessories, such as stoles, scarves, hats, gloves and mittens. Men's knitted sweaters are also made by the latter division.

Giving effect to completion of the current financing, outstanding capitalization of the company consists of 340,910 shares of common stock.—V. 191, p. 1886.

### McGraw-Edison Co.—Acquisition—

The company announced the acquisition of the Alretric Division of the Handley-Brown Co., in Jackson, Mich., effective June 30.

The new unit will operate as a McGraw-Edison Division under the direction of Harold Handley, who is currently President of Handley-Brown. He will be President and general manager of the Alretric Division.

Included in the purchase is the Jackson plant and Alretric patents. Products of the Division, formed by Handley-Brown in 1957, include prefabricated substation structures employing aluminum extrusions designed and developed especially for this purpose. More recently new Alretric lattice poles for high-voltage electric distribution and



transmission systems were introduced and the development of an octagonal pole for street lighting was announced.

"These products," Mr. Bersted said, "will supplement those produced by our Line Material Industries in Milwaukee, producers of distribution transformers, switchgear and other power-distribution equipment, street lighting, fibre pipe and conduit."—V. 191, p. 2639.

#### Mercantile Discount Corp.—Registers Common—

This corporation, of 110 South Dearborn Street, Chicago, Ill., filed a registration statement with the SEC on June 29 covering 128,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Rodman & Renshaw and H. M. Byllesby & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in purchasing and making loans and in general commercial financing activities, financing and discounting retail installment plans, advancing funds to automobile dealers, and the consumer finance business. The net proceeds from the sale of stock will be added to its capital funds to allow for expansion of its business and to increase its borrowing capacity. Part of the proceeds may be used temporarily to reduce bank borrowings. In addition to various indebtedness, the company has outstanding three series of preferred stock. In addition, in June, 1960 the company's class B stock was redesignated "common stock," the number of authorized shares was increased to 1,000,000, the par value was changed from \$10 per share to \$2, and each of the 38,273 outstanding shares of such stock was changed into five shares of common stock. Of the outstanding common stock, 155,430 shares (81.21%) are held in a voting trust for the family of the late Hyman N. Kohn, and 3,325 shares (1.74%) are owned by LeRoy L. Kohn, President.

#### Microwave Associates, Inc.—Invests—

Mr. Charles W. Creaser, Jr., President of Antenna Systems, Inc., Hingham, Mass., and Mr. Dana W. Atchley, Jr., President of Microwave Associates, Inc., Burlington, Mass., jointly announced an agreement between the two companies. The agreement provides for a long-term loan (five year) by Microwave Associates to Antenna Systems in return for which Microwave Associates receives rights to purchase up to 28% of the outstanding common stock. It is a continuing agreement which can provide additional financing and technical cooperation in the future.

Antenna Systems, Inc., founded in December, 1959, now has over 70 employees. The company has developed a new type of low-cost 30-foot reflector suitable for accurate tracking to over 10,000 Mcs (megacycles) and is now in production of a complete tropospheric scatter antenna system. The proceeds of the Microwave Associates' loan will be used to finance future expansion in the growing large antenna field.

Mr. Atchley stated that his company, in addition to supplying financial assistance to Antenna Systems, is currently providing microwave engineering and production assistance and jointly the two companies have combined talents in the development of a radically new duplexer for tropospheric scatter use.—V. 190, p. 2450.

#### Mid-West Business Development Corp.—Formed—

A new corporation, designed primarily to stimulate the growth of small business, is being formed in the St. Louis area, it has been announced jointly by William A. McDonnell, Chairman of the First National Bank in St. Louis and Elliot H. Stein, an officer of Sherck, Richter & Co., an investment firm in St. Louis.

The newly organized Mid-West Business Development Corp. will begin with an initial capital of \$500,000 of which \$200,000 has been subscribed by the First National Bank in St. Louis and the balance by a small group of individuals.

In announcing the new corporation, the first of its kind in the area, McDonnell, former President of the Chamber of Commerce of the United States, said: "There are many small businesses which lack area, McDonnell, former President of the Chamber of Commerce of equity capital despite their capable management and potential for growth and development. Because of their size the normal equity markets are not available to them on practical terms."

"The purpose of this new corporation is to fill the gap and supply this need. The basis of the operation of the Mid-West Business Development Corp. will be through furnishing loans and equity capital to businesses coming under the provisions of the Small Business Investment Act passed by Congress in 1958."

"There is, in our opinion, considerable room here in this area for growth of small firms and companies with ideas, inventions and products."

#### Midwestern Indemnity Co.—Common Stock Offered—

This company is presently offering 15,832 shares of its common stock (par \$5) for subscription, to holders of its common stock at the close of business on March 4, 1960, in the ratio of one share for each three then held. Subscription rights must be exercised on or before July 22, 1960, after which they will become void. The underwriter for the issue is W. D. Gradison & Co., Cincinnati, Ohio.

PROCEEDS—The proceeds of the proposed offering will be used to increase the company's capital and surplus in relation to net premiums written, therefore enabling the company to write a larger net volume of business. To the extent that shares are subscribed for and sold under the underwriting, this purpose will be accomplished. No arrangements have been made for the return of funds to subscribers if all the securities to be offered are not sold.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$5)	Authorized	Outstanding
47,520	163,327	

\* On March 4, 1960, the shareholders authorized issuance of an additional 22,480 shares, raising the total number of shares authorized to 70,000. It is from this additional authorization that the sale of the 15,832 shares offered hereby will be made.

† Assuming all securities will be sold but there is no assurance that they will be.

Long term debt—Home office building mortgage at 5% interest \$130,043.31.

DIVIDENDS—Cash dividends have been paid for eight consecutive years. Payments were inaugurated on the \$5 par common stock in 1953 with a payment of 5 cents per share; the 1954 dividend at the same rate. During each year 1955-1959 dividends of 25 cents per share were paid. In 1959 a 10% stock dividend was distributed. A cash dividend of 30 cents per share was paid in February, 1960. Future dividends will be dependent upon future earnings, the financial condition of the company, and other factors not presently determinable, and the company makes no representation as to such dividends.

BUSINESS—The company was organized under the laws of Ohio on Jan. 31, 1947, and was licensed July 12, 1947, beginning business on the same date. The company is an insurance carrier, presently licensed to conduct multiple line underwriting in accordance with Section 3941.02, divisions (A), (B), (C), (D), (E), (F), and (G) of the Revised Code of Ohio. Multiple line underwriting was initiated in 1955 when fire and allied lines were added to general casualty insurance forms of coverage. Automobile insurance is the largest part of the company's business. All business is developed through agents in the State of Ohio.—V. 191, p. 1568.

Miles Laboratories, Inc.—Rights Offering—Miles Laboratories, Inc. is offering the holders of its outstanding common stock of record June 24, 1960, rights to subscribe at 100% for \$8,255,000 of 4% convertible subordinated debentures, due 1980, in the ratio of \$100 principal amount of debentures for each 16 shares of common stock then held. The subscription offer, which will expire July 11, 1960, will be underwritten by a group headed by The First Boston Corp.

CONVERSION—The new debentures, which will be convertible into common stock at a conversion price of \$75 per share until maturity, unless previously redeemed, will be entitled to an annual sinking fund commencing July 1, 1966, sufficient to retire approximately 93% of the debentures prior to maturity.

PROCEEDS—The net proceeds from the sale of the debentures will be used to repay short-term debt of the company, which presently totals \$6,900,000. A major portion of this indebtedness was incurred in the purchase of Dome Chemicals, Inc. The balance will be added to the general funds of the company to provide additional working capital.

The company, which operates four manufacturing plants in the United States, produces and sells home remedies, professional pharmaceutical products and fine chemicals. Alka-Seltzer and One A Day (Brand) Vitamins are the company's most important products.

EARNINGS—For the three months ended March 31, 1960, net sales of the company and its subsidiaries amounted to \$20,712,000, and net income to \$865,000. Net sales in 1959 were \$72,189,000 and net income \$4,398,000.

CAPITALIZATION—Giving effect to the sale of the new convertible subordinated debentures, capitalization of the company and its subsidiaries as of March 31, 1960 was: \$10,076,000 in long-term debt; 18,634 shares of cumulative preferred stock, par \$25; and 1,319,077 shares of common stock, par \$2.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at the subscription price, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the subscription offer.

The First Boston Corp.	27.0	Crowell, Weedon & Co.	3.0
Blyth & Co., Inc.	7.5	DeHaven & Townsend,	3.0
Goldman, Sachs & Co.	7.5	Croutier & Bodine	3.0
Lehman Brothers	7.5	First Southwest Company	3.0
Smith, Barney & Co.	7.5	Indianapolis Bond & Share	3.0
A. G. Becker & Co., Inc.	4.5	Corp.	3.0
Hornblower & Weeks	4.5	Lester, Ryons & Co.	3.0
Albert McGann Securities	3.5	Winslow, Cohu & Stetson Inc.	3.0
Co. Inc.	3.5	R. S. Dickson & Co., Inc.	2.0
F. S. Moseley & Co.	3.5	Singer, Deane & Scribner	2.0
Blunt Ellis & Simmons	3.0	Walston & Co., Inc.	2.0

#### Stock Plan—

The company filed a registration statement with the SEC on June 29, 1960, covering 94,142 shares of common stock, to be offered pursuant to the company's Restricted Stock Option Plan.—V. 191, p. 2204.

#### Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$325,266	\$412,479
Ry. operating expenses	232,466	234,250
		1,116,919
		1,133,615
Net rev. from ry. ops.	\$92,780	\$178,229
Net ry. oper. income	28,737	65,078
		144,090
		305,180

—V. 191, p. 2417.

#### Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue	\$3,121,450	\$3,660,623
Railway oper. expenses	2,827,189	3,138,755
		14,038,326
		15,101,746
Net rev. fr. ry. ops.	\$294,261	\$521,868
Net ry. oper. income	\$36,094	155,241
		\$699,148
		\$1,215,326

\*Deficit.—V. 191, p. 2417.

#### Missouri-Illinois RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$499,920	\$545,578
Ry. operating expenses	298,170	303,150
		1,423,942
		1,409,068
Net rev. from ry. ops.	201,750	\$242,428
Net ry. operating inc.	83,326	152,844
		433,841
		474,433

—V. 191, p. 2417.

#### Missouri-Kansas-Texas RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue	\$4,827,349	\$5,170,492
Railway oper. expenses	3,652,110	3,840,054
		17,478,793
		18,588,514
Net rev. fr. ry. ops.	\$1,175,239	\$1,330,438
Net ry. oper. income	310,509	388,427
		1,598,812
		1,890,684

—V. 191, p. 2417.

#### Missouri Pacific RR.—Appointments—

The Chemical Bank of New York Trust Co. has been appointed trustee, paying agent and registrar for a new issue of 5% equipment trust certificates, series N, due serially on each June 1 from 1961 to 1975, both inclusive, of the company.

#### Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue	25,138,711	26,077,384
Railway oper. expenses	19,256,294	19,905,136
		123,526,668
		124,912,507
Net rev. fr. ry. ops.	5,882,417	6,172,248
Net ry. oper. income	2,674,078	2,657,317
		13,857,225
		13,753,747

—V. 191, p. 2417.

#### Monon RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue	\$1,320,970	\$1,752,944
Ry. operating expenses	1,352,229	1,454,592
		6,857,980
		7,207,343
Net rev. from ry. ops.	\$168,741	\$298,352
Net ry. operating inc.	\$23,800	120,657
		\$45,080
		\$1,226,984

\*Deficit.—V. 191, p. 2417.

#### Monongahela Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue	\$554,856	\$412,742
Ry. operating expenses	254,138	291,560
		1,429,939
		1,657,358
Net rev. from ry. ops.	\$300,718	\$121,182
Net ry. operating inc.	405,725	58,372
		1,112,235
		65,617

—V. 191, p. 2417.

#### Monsanto Chemical Co.—Stock Option Plan—

This company, of 800 North Lindbergh Blvd., St. Louis, Mo., filed a registration statement with the SEC on June 29, 1960, covering 100,000 shares of common stock, to be offered to employees under the company's Employee Stock Purchase Plan.—V. 191, p. 2417.

#### Montgomery Ward Credit Corp.—Debentures Offered

Public offering of \$50,000,000 of the corporation's 4% debentures, due July 1, 1980, was made on June 28 by a nationwide underwriting group managed by Lehman Brothers. The debentures are priced at 99½%, plus accrued interest.

BUSINESS—The corporation was organized in February 1960 for the purpose of financing deferred payment accounts of Montgomery Ward & Co., Inc., one of the world's large retail merchandising organizations with net sales of over \$1,000,000,000 in the fiscal year ended Feb. 3, 1960. The latter company owns all of the outstanding stock of Montgomery Ward Credit Corp., representing an investment of \$25,000,000.

PROCEEDS—The net proceeds from the offering of debentures will be added to the general funds of Montgomery Ward Credit Corporation and will be available for the purchase of deferred payment accounts from the parent company. Until so employed, the proceeds may be used in whole or part temporarily to reduce bank loans incurred to finance the purchase of such accounts.

REDEMPTION—The debentures are not redeemable prior to July 1, 1968. On and after that date they will be redeemable at prices ranging from 102½% to 100%, plus accrued interest.

CAPITALIZATION—Capitalization of Montgomery Ward Credit as of May 2, 1960, adjusted to give effect to the sale of the debentures, comprised the \$50,000,000 debentures offered today and 250,000 shares of common stock, par value \$100 per share. Also outstanding on May 2 were short-term bank loans aggregating \$40,800,000 and commercial paper in the principal amount of \$18,336,000.

UNDERWRITERS—The underwriters, for whom Lehman Brothers is acting as representative, have severally agreed to purchase from the company all the debentures, in the principal amounts set forth below opposite their respective names.

	Amount (000's Omitted)		Amount (000's Omitted)
Lehman Brothers	\$6,150	Kuhn, Loeb & Co.	\$1,000
Abbott, Proctor & Paine	100	Ladenburg, Thalmann & Co.	400
Allen & Company	400	Laird & Co., Corp.	150
A. C. Allen & Co., Inc.	500	Laird, Bissell & Meeds	150
Arnold and S.	150	Lazard Freres & Co.	1,000
Bleichroeder, Inc.	150	Lester, Ryons & Co.	250
Auchincloss, Parker & Redpath	150	Carl M. Loeb, Rhoades & Co.	1,000
Bacon, Whipple & Co.	500	Loewi & Co. Inc.	250
Robert W. Baird & Co., Inc.	250	Manley, Bennett & Co.	150
Baker, Weeks & Co.	150	The Marshall Co.	100
Ball, Burge & Kraus	250	McCormick & Co.	100
J. Barth & Co.	250	McDonnell & Co. Inc.	250
Bateman, Eichler & Co.	150	McKewy & Co.	150
Bear, Stearns & Co.	500	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,000
A. G. Becker & Co. Inc.	500	Mitchum, Jones & Templeton	150
Bingham, Walter & Hurry, Inc.	100	F. S. Moseley & Co.	500
Bishop Securities, Ltd.	100	Mullaney, Wells & Co.	100
D. H. Blair & Co.	100	W. H. Newbold's Son & Co.	150
William Blair & Co.	250	Newburger & Co.	150
Blunt Ellis & Simmons	250	Newhard, Cook & Co.	150
Elyth & Co., Inc.	1,000	Pacific Northwest Co.	150
Boettcher and Co.	150	Paine, Webber, Jackson & Curtis	500
George D. B. Bonbright & Co.	100	Piper, Jaffray & Hopwood	250
Bosworth, Sullivan & Co., Inc.	150	Prescott, Shepard & Co., Inc.	150
J. C. Bradford & Co.	250	R. W. Pressprich & Co.	400
Alex. Brown & Sons	100	Rauscher, Pierce & Co., Inc.	150
Brown, Lisle & Marshall	400	Reinholdt & Gardner	150
Clark, Dodge & Co.	400	Reynolds & Co.	500
Julien Collins & Co.	100	Ritter & Co.	250
J. M. Dain & Co., Inc.	250	The Robinson-Humphrey Co., Inc.	150
Dempsey-Teigeler & Co.	250	Rodman & Renshaw	100
R. S. Dickson & Co. Inc.	150	Rotan, Mosie & Co.	150
Dixon Bretscher Noonan, Inc.	100	L. F. Rothschild & Co.	400
Dominick & Dominick	400	Russ & Co., Inc.	100
Drexel & Co.	400	Salomon Bros. & Hutzler	500
Francis I. duPont & Co.	250	Scherck, Richter Co.	100
Eastman Dillon, Union Securities & Co.	1,000	Schwabacher & Co.	400
F. Eberstadt & Co.	500	Shearson, Hammill & Co.	400
Ellis, Halyoke & Co.	100	Shields & Co.	500
Emanuel, Deetjen & Co.	150	Shuman, Agnew & Co.	150
Eppler, Guerin & Turner, Inc.	100	Silberberg & Co.	100
Equitable Securities Corp.	400	I. M. Simon & Co.	150
Farwell, Chapman & Co.	150	Singer, Deane & Scribner	150
The First Boston Corp.	1,000	Smith, Barney & Co. Inc.	1,000
First Calif. Co. (Inc.)	250	William R. Staats & Co.	250
First of Michigan Corp.	250	Stein Bros. & Boyce	250
First Southeastern Corp.	100	Stern Brothers & Co.	150
First Southwest Co.	150	Stern, Frank, Meyer & Fox	100
Freehling, Meyerhoff & Co.	100	Sterne, Agee & Leach	100
Robert Garrett & Sons	150	Stone & Webster	1,000
Glore, Forgan & Co.	1,000	Stratus Corp.	1,000
Goodbody & Co.	250	Straus, Blosser & McDowell	150
Granbery, Marache & Co.	150	Stroud & Co., Inc.	250
Halle & Stieglitz	150	Sutro & Co.	250
Hallgarten & Co.	500	Taylor, Rogers & Tracy, Inc.	100
Halsey, Stuart & Co. Inc.	1,000	Tucker, Anthony & R. L. Day	250
Harriman Ripley & Co. Inc.	1,000	Underwood, Neuhaus & Co. Inc.	150
Hayden, Miller & Co.	150	Van Alstyne, Noel & Co.	150
Hayden, Stone & Co.	400	H. C. Wainwright & Co.	100
Hemphill, Noyes & Co.	500	G. H. Walker & Co.	400
H. Hentz & Co.	250	Joseph Walker & Sons	100
Hickey & Co.	100	Walston & Co., Inc.	400
J. A. Hogle & Co.	150	Wertheim & Co.	500
Hooker & Fay, Inc.	100	Westheimer & Co.	150
Hornblower & Weeks	500	J. C. Wheat & Co.	100
Hume, Applegate & Humphrey, Inc.	100	White, Weld & Co.	1,000
E. F. Hutton & Co.	250	Winslow, Cohu & Stetson	100
W. E. Hutton & Co.	400	Inc.	100
The Illinois Company Inc.	150	Dean Witter & Co.	1,000
Investment Corp. of Norfolk	100	Wood Gundy & Co., Inc.	400
Johnston, Lemon & Co.	400	Wyatt, Neal & Waggoner	100
Kaufman Bros. & Co.	100		
A. M. Kidder & Co., Inc.	150		
Kidder, Peabody & Co.	1,000		

#### (Philip) Morris Inc.—Earnings Forecast—

Joseph F. Cullman 3rd, President of Philip Morris Inc., delivered a highly optimistic report on the outlook for the tobacco industry and for Philip Morris over the next five years to a luncheon meeting of the New York Society of Security Analysts held in New York on June 28.

Mr. Cullman predicted 1960 will bring a new peak in sales for Philip Morris Inc. topping last year's record high volume. He also estimated higher earnings this year for Philip Morris Inc., which manufactures Marlboro, Parliament, Alpine, Benson & Hedges



77% in fiscal 1959 over 1958 with moderate increases expected for fiscal 1960. Philip Morris Inc. has a 72% interest in the Australian company which was established in 1954.—V. 191, p. 1670.

#### Naess & Thomas Special Fund, Inc.—Order Issued—

The SEC has issued an order under the Investment Company Act granting an application of Naess & Thomas Special Fund, Inc., of Baltimore, for an exemption from provisions of the said Act requiring stockholder approval of an investment advisory contract, the election of directors, and ratification of the selection of an independent public accountant until the Feb. 20, 1961, meeting of stockholders.—V. 191, p. 2640.

#### National Gypsum Co.—Exchange Plan—

This company of 325 Delaware Avenue, Buffalo, N. Y., on June 30 filed a registration statement with the SEC covering 584,289 shares of common stock. The company proposes to offer this stock in exchange for all (but not less than 95%) the 1,156,750 outstanding shares of class A and class B common stock of Allentown Portland Cement Co., a Pennsylvania corporation, on the basis of 0.505112 of a share of National Gypsum for each one share of class A common and for each one share of class B common stock of Allentown. According to the prospectus, Allentown shall be operated as a subsidiary corporation with its present organization to manufacture and sell portland cement of various types and masonry cement.—V. 191, p. 1437.

#### Needham Packing Co., Inc.—Registers Common—

This company, of 1911 Warrington Road, Sioux City, Iowa, filed a registration statement with the SEC on June 28, 1960, covering 200,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Crutenden, Podesta & Co. The public offering price and underwriting terms are to be supplied by amendment. The company was organized under Delaware law in March, 1960. In June, 1960, the company paid \$3,240,500 in cash and 19,443 shares of its 6% cumulative convertible preferred stock for the assets of Sioux City Dressed Beef, Inc., an Iowa corporation, and assumed, in general, all of the liabilities, obligations and commitments. Since such acquisition, Needham has continued that company's business of processing beef in slaughtering facilities located in Sioux City. Funds for said cash payment were obtained by (a) the borrowing of \$2,000,000 from two banks (b) the sale, at par, of \$1,000,000 principal amount of 6% subordinated debentures due 1970, and (c) the sale, at \$2 per share, of 120,250 shares of common stock. Such debentures and common stock were sold to eleven persons including Blair & Co., Inc., New York investment bankers, which purchased \$100,000 principal amount of debentures and 75,250 shares of common. In addition, upon organization, the company issued 100,000 shares of common to Lloyd L. Needham, President, in exchange for 344 shares of Sioux City common. During July, 1960, after the said transactions, the outstanding common shares of the company aggregating 220,250 were reclassified into twice such number of shares. The net proceeds of the company's sale of the additional 200,000 common shares will be applied to the payment of the \$2,000,000 bank loan referred to above. In addition to various indebtedness, the company has outstanding 19,443 shares of 6% cumulative convertible preferred stock and 440,500 shares of common, of which, 200,000 shares (45.4%) are owned by Needham; 124,000 shares (28.2%) by Blair & Co.; and 220,984 shares (50.2%) by the company's directors and officers as a group.

#### New Orleans & Northeastern RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$846,997	\$1,024,195
Ry. operating expenses—	809,269	761,937
Net rev. from ry. ops.	\$37,728	\$262,253
Net ry. operating inc.—	4,980	132,029

—V. 191, p. 2417.

#### New York Central RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue—	\$7,841,664	\$6,552,490
Ry. operating expenses—	48,635,988	49,135,805
Net rev. from ry. ops.	9,205,676	11,416,685
Net ry. operating inc.—	1,941,135	4,124,884

—V. 191, p. 2520.

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$12,772,696	\$14,128,446
Railway oper. expenses—	9,575,858	9,584,045
Net rev. fr. ry. ops.	\$3,196,838	\$4,544,401
Net ry. operating inc.—	1,124,798	1,859,168

—V. 191, p. 2417.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue—	\$11,473,022	\$12,630,730
Ry. operating expenses—	10,118,774	10,500,605
Net rev. from ry. ops.	\$1,354,248	\$2,130,125
Net ry. operating deficit	1,150,043	287,472

—V. 191, p. 2417.

#### New York, Susquehanna & Western RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$320,517	\$330,460
Ry. operating expenses—	286,735	310,705
Net rev. from ry. ops.	\$33,782	*19,755
Net ry. operating deficit	40,861	56,088

—V. 191, p. 2417.

#### New York Telephone Co.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Operating revenues—	\$8,396,901	\$8,396,474
Oper. expenses—	\$3,976,623	\$2,244,268
Federal income taxes—	10,920,000	10,133,000
Other operating taxes	10,727,926	9,538,783
Net oper. income—	12,772,352	11,480,423
Net after charges—	10,786,395	9,975,916

—V. 191, p. 2748.

#### Norfolk Southern Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$839,512	\$830,980
Ry. operating expenses—	685,342	725,773
Net rev. from ry. ops.	\$154,170	\$105,207
Net ry. operating inc.—	56,402	26,887

—V. 191, p. 2417.

#### Norfolk & Western Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	21,722,262	22,873,892
Railway oper. expenses—	12,085,417	13,305,170
Net rev. fr. ry. ops.	9,636,845	9,568,722
Net ry. oper. income—	5,979,363	6,070,668

—V. 191, p. 1417.

#### Northern Illinois Gas Co.—Annual Meeting—Earnings

Record-breaking achievements continue the utility's President, Marvin Chandler, stated on June 28. Operating revenues in 1959 reached the \$100 million mark for the first time in NI-Gas' history, Chandler recalled, while earnings per

share of common stock were \$1.80. Stockholders learned that revenues for the 12 months ended May 31 were over \$121 million and earnings for the same period climbed to a record \$2.13 per share.

Principal reasons for the higher operating revenues and earnings, Chandler said, were the increased supply of natural gas, which permitted NI-Gas to add 78,000 house heating customers the past year, and colder weather.

Since the first of the year NI-Gas has been able to connect all residential space heating customers, without waiting, and issue gas heat permits for any new building. The only waiting list left is for large existing buildings. The company hopes the restriction on these will be removed in 1960.

Chandler told stockholders the company has on order a total of 144 million cubic feet per day from its three suppliers (61 million from the Peoples Gas System, 43 million from the Midwestern Gas Transmission Company, and 40 million from the Northern Natural Gas Company) which will then make NI-Gas' daily pipeline supply 662 million cubic feet. This is about double the daily pipeline supply NI-Gas had two years ago.

In addition to daily pipeline supplies next winter, NI-Gas will be able to meet peak cold day requirements by withdrawing up to 210 million cubic feet per day from the Herscher underground storage reservoir and about 100 million cubic feet daily from the company's own storage reservoir near Troy Grove (about 75 miles southwest of Chicago). The Troy Grove reservoir, which has been under development for nearly three years, will be used next winter for the first time.

Chandler emphasized the importance of underground storage facilities being found and developed in or near the company's 20-county service area in northern Illinois to meet the still increasing demands for natural gas, particularly for space heating.

"We are testing another possible storage area at Troy Grove," he said, "and we think this can be developed, too. We are also investigating a possible storage site near Crescent City (Ill.), approximately 25 miles south of Kankakee. It seems promising now. If all goes well, it could go into operation as early as the 1961-62 heating season."

"Naturally, we are continuing to look elsewhere, too, for other storage facilities."

Chandler told stockholders the increase from the \$180 million five-year (1960-64) construction budget to \$200 million was due to the accelerated underground storage program and the need to increase the capacity of the company's distribution system to serve the growing space heat load, especially of commercial customers.

About \$38 million is expected to be spent for storage, including approximately \$10 million for a pipeline from the Troy Grove storage reservoir to NI-Gas' present distribution system near La Grange. This nearly 75-mile, 30-inch pipeline is now under construction and will be completed in September.

New capital requirements for this \$200 million five-year program are estimated at about \$140 million. About \$15 million was raised in January by the sale of preferred stock. In July, NI-Gas plans to sell \$30 million of 25-year first mortgage bonds through competitive bidding. Chandler indicated that no further public financing is planned for 1960.

Commenting on the growth of the company's service territory, Chandler recalled that the population in this area has increased nearly 60% since 1950. The total number of natural gas customers is now about 700,000, an increase of more than 80% during the past decade. Residential space heat customer totals during this same period jumped from about 68,000 to 388,000. The average annual therm use per residential customer has risen from 547 to about 1,300 in 10 years.—V. 191, p. 2418.

#### Norris-Thermador Corp.—Consolidated Income—

Six Months Ended Jan. 31—	1960	1959
Net sales—	\$20,566,385	\$16,788,352
Cost of sales—	10,562,858	9,215,781
Gross profit—	\$10,003,527	\$7,572,571
Expenses (net)—	6,633,353	5,810,600
Net income before income taxes—	\$3,370,174	\$1,761,971
Federal taxes on income—	1,737,270	887,766
Less: Amortization of Goodwill—	\$1,632,904	\$874,205
Net income—	\$43,632	\$43,632
Per share—	\$1,589,272	*\$830,573
*Exclusive of non-recurring gain of \$872,647 realized on liquidation of subsidiary.—V. 190, p. 2142.		\$1.12

#### Northern Pacific Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$14,823,504	\$15,733,855
Railway oper. expenses—	12,513,398	12,798,187
Net rev. fr. ry. ops.	\$2,310,106	\$2,935,668
Net ry. oper. income—	851,389	1,018,129

—V. 191, p. 2418.

#### Northwest Natural Gas Co.—Preferred Stock Offered

Public offering of 60,000 shares of the company's 5.72% preferred stock, par value \$100 a share, was made on June 29 by an underwriting group managed by Lehman Brothers. The stock was priced at \$100 a share plus accrued dividends from July 7, 1960.

**BUSINESS**—The company, which operates a natural gas distribution system in parts of Oregon and southwestern Washington, with a service area population of more than 900,000, will use part of the proceeds from the offering to retire \$5,000,000 bank loans incurred to finance part of its construction program, and will apply the balance of the proceeds to construction expenditures.

**CAPITAL OUTLAYS**—Construction expenditures for 1960 are estimated at \$8,200,000. The expenditure will be made for expansion of the company's distribution system in connection with the lateral Willamette Valley line being constructed by El Paso Natural Gas Co., from which Northwest obtains natural gas; for mains, meters, and services to serve new customers; and for betterments to the existing gas distribution system.

**REVENUES**—Operating revenues of the company in 1959 totaled \$20,381,000 and net income was \$2,070,000.

**CAPITALIZATION**—Outstanding capitalization as of March 31, 1960, adjusted to reflect completion of the current financing, consisted of: long-term debt, \$28,769,500; notes payable to bank, \$2,000,000; preferred stock (par value, \$100 a share), 50,000 shares of 5.75% stock and the 60,000 shares of new 5.72% stock; and 1,367,502 common shares.

**UNDERWRITERS**—In the underwriting agreement, the several underwriters, represented by Lehman Brothers, have agreed, subject to the terms and conditions therein set forth, to purchase all of the new preferred at \$100 per share.

Lehman Brothers, as representative of the several underwriters, has advised the company that sales of new preferred to certain dealers may be made at concessions not in excess of \$1 per share and that the underwriters may allow and such dealers may re-allow a concession not in excess of 25 cents per share to other dealers.

The names and addresses of the several underwriters and the respective numbers of shares of new preferred to be purchased by them are as follows:

Shares	Shares
Lehman Brothers—7,800	Lazard Freres & Co.—2,500
Ball, Burge & Kraus—900	Carl M. Loeb, Rhoades & Co.—2,500
J. Barth & Co.—1,400	Merrill Lynch, Pierce, Fenner & Smith Inc.—2,500
Bateman, Eichler & Co.—900	Newhard Cook & Co.—1,400
Bear, Stearns & Co.—2,500	Pacific Northwest Co.—2,500
A. G. Becker & Co. Inc.—2,500	Paine, Webber, Jackson & Curtis—2,000
Burnham and Co.—1,400	L. F. Rothschild & Co.—2,000
Edward L. Burton & Co.—900	Shearson, Hammill & Co.—2,000
J. M. Dain & Co., Inc.—900	Stroud & Company, Inc.—2,000
Drexel & Co.—2,500	Spencer Trask & Co.—2,000
Eastman Dillon, Union Securities & Co.—2,500	Walston & Co., Inc.—1,400
Equitable Securities Corp.—2,000	White, Weld & Co.—2,500
Fahnestock & Co.—1,400	Woodward-Elwood & Co.—900
Goldman, Sachs & Co.—2,500	Zilka, Smither & Co., Inc.—900
Granberry, Marache & Co.—1,400	
H. Hentz & Co.—1,400	

—V. 191, p. 2307.

#### Northwestern Bell Telephone Co.—Appointments—

The Manufacturers Trust Co. (New York) has been appointed paying agent and registrar for \$45,000,000 4% debentures due June 1, 1998 of the company.—V. 191, p. 2640.

#### Northwestern Pacific RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$1,039,231	\$1,326,571
Railway oper. expenses—	582,570	677,975
Net rev. fr. ry. ops.	\$456,661	\$648,596
Net ry. oper. income—	56,663	172,898

—V. 191, p. 2418.

#### Occidental Petroleum Corp.—Registers Common—

This corporation, of 8255 Beverly Blvd., Los Angeles, filed a registration statement with the SEC on June 28 covering 282,000 shares of common stock.

According to the prospectus, these shares were sold between Nov. 25, 1959, and May 25, 1960, to 12 individual and firms (private purchasers). Of these shares, 170,000 were sold, pursuant to the exercise of options, between Nov. 25 and Dec. 29, 1959, at the price of \$4 per share; and 112,000 shares were sold between April 18 and May 25, 1960, at \$5 per share. The said private purchasers may wish to dispose of the shares; and, accordingly, the company is seeking to register them. The company's prospectus may be used in connection with such sale, and in connection with sales of stock by those who purchase an aggregate of 312,004 shares in connection with the company's rights offering to its stockholders which commenced Jan. 8, 1960. The 312,004 shares were purchased by the underwriting group at \$4 per share. The largest block to be sold by this group, 62,419 shares, is part of the holdings of 82,419 shares by Stanley H. Rosenzweig of Washington, D. C., and the next largest block to be sold by this group, 52,015, is part of the holding of 182,698 shares of M. A. Moss of Memphis, Tenn. Moss also proposes to sell an additional 100,683 shares acquired under options at \$4 per share and 30,000 so acquired at \$5 per share.—V. 191, p. 800.

#### Old Empire, Inc.—Acquisition—

The acquisition of Welton Laboratories, Inc., by Old Empire, Inc., of Newark, N. J., manufacturer of cosmetics, chemical specialties, and aerosols, was announced on June 24 by John A. de Elorza, President of Old Empire, Inc. Welton Laboratories, Inc., produces a diversified line of several hundred pharmaceutical products, Mr. Claude S. Welton, President, reported. The merger followed a four-and-one-half-month period of study during which the two companies operated together under a financial affiliation agreement.

The two firms reported plans to combine their research and production facilities. An expansion of Welton's sales organization is planned for the immediate future and the addition of this pharmaceutical business could result in an increase in Old Empire's sales of approximately 40%, Mr. de Elorza stated.

Old Empire's sales for the first quarter of its fiscal year ended April 30, 1960, were over 70% above the comparable 1959 quarter, Mr. de Elorza said, with an improvement in profit margins.

A public offering of 240,000 shares of Old Empire stock was recently underwritten by Laird, Eissell & Meeds.—V. 191, p. 1115.

#### Olivetti Corp. of America—Acquired—

See Underwood Corp., below.—V. 190, p. 976.

#### One William Street Fund, Inc.—Acquires—

The One William Street Fund, Inc., has acquired substantially all of the assets of The W. & W. Investment Co., it was announced on June 29 by Dorsey Richardson, president of One William Street.

The W. & W. Investment Co., an Ohio investment company, transferred to the fund assets aggregating approximately \$1,280,000 receiving in exchange 101,400 of its shares. These shares have been distributed to the W. & W. Investment Co.'s shareholder.

Mr. Richardson referred to the acquisition by the fund this past December of the assets of Mutual Properties Corp., aggregating approximately \$2,300,000 and stated that "the officers of the fund have been discussing similar acquisitions with representatives of several other companies but that negotiations had not progressed to a point where any public announcements could be made."—V. 191, p. 1325.

#### Pacific Electric Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue—	\$1,145,795	\$1,292,700
Ry. operating expenses—	922,591	1,010,565
Net rev. from ry. ops.	\$223,204	\$282,135
Net ry. operating inc.—	*120,679	3,807

\*Deficit.—V. 191, p. 2418.

#### (A. J.) Parker Co.—Common Stock Offered—An investment banking group headed by Metropolitan Securities, Inc. offered publicly on June 29 a new issue of 100,000 shares of no par common stock of this company at a price of \$3 per share.

**BUSINESS**—The A. J. Parker Co., with headquarters at 1238 Belmont Avenue, Philadelphia, is engaged primarily in the development, manufacture and sale of chemical compounds, proprietary (non-prescription) drugs, pharmaceutical and ethical drugs.

**PROCEEDS**—Proceeds of the offering will be used to repay bank loans, expand sales personnel, for the advertising program, expansion of the research department, development of a new package for the company's deodorant (PDC) and for general working capital.—V. 191, p. 2308.

#### Peanut Corp. of America—Acquired—

See Ramo Investment Co. below.

#### Pennsylvania RR.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	78,774,272	82,989,664
Railway oper. expenses—	62,419,459	65,431,514
Net rev. from ry. oper.	16,354,813	17,558,150
Net railway oper. inc.—	3,665,325	6,728,912

—V. 191, p. 2521.

#### Pennsylvania-Reading Seashore Lines—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$649,936	\$735,384
Ry. operating expenses—	835,383	1,155,281
Net deficit from ry. operations—	\$185,447	\$419,897
Net ry. operating deficit	439,702	661,023

—V. 191, p. 2418.

#### Piedmont & Northern Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$468,354	\$495,837
Ry. operating expenses—	251,005	230,328
Net rev. from ry. ops.	\$217,349	\$265,509
Net ry. operating inc.—	59,769	80,320

—V. 191, p. 2418.

#### Piper Aircraft Corp.—Acquires—

The Lock Haven, Pa., corporation announced on June 28 the purchase of the Aero Signal Laboratories, manufacturers of electronic equipment. Howard Piper, Vice-President in charge of research and development, stated that the Aero Signal Laboratories, previously located in Phoenix, Ariz., is being transferred to Vero Beach, Fla., where



Piper has an Engineering and Development Center and is currently constructing a branch factory for the manufacture of airplanes.

Four of Aero Signal Laboratories' key employees have already moved to Vero Beach. They are: Peter H. Roebuck, the General Manager, who was formerly with Telefunken in Germany and Motorola in Phoenix, Ariz.; Richard Beaulieu, Production Engineer; James Wooten, Development Engineer, and Paul Glees, Test Engineer.

The Aero Signal Laboratories have been manufacturing several electronic items, its principal product being a low frequency Radio Direction Finder. Piper plans to continue the manufacture of this radio equipment, which it will call the AutoNav. It will be optional equipment on all single engine Piper models. The AutoNav's lightweight, low cost and extreme usefulness are expected to make it a popular accessory. It will home on and point to not only the aviation LF radio station but all commercial broadcast stations. For this reason it is expected to give wider navigation usefulness to those aircraft using the many thousands of airports with no aviation radio navigational aids now installed.—V. 191, p. 2308.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Ry. operating revenue...	\$3,229,793	\$3,745,752	\$16,668,116	\$16,140,100
Ry. operating expenses	2,713,011	2,931,953	13,704,653	13,856,289
Net rev. from ry. ops.	\$516,782	\$813,794	\$2,963,463	\$2,283,811
Net ry. operating inc....	918,958	926,277	5,163,227	4,426,876

—V. 191, p. 2418.

#### Puerto Rico Telephone Co.—Rights Offering—

This company of 261 Tanco Street, San Juan, Puerto Rico, filed a registration statement with the SEC on June 23, 1960, covering 100,000 shares of common stock, to be offered for subscription of holders of outstanding common stock on the basis of one new share for each five shares held. The offering price and record date will be supplied by amendment.

International Telephone and Telegraph Corp., holder of 399,495 outstanding common shares (79.899%), has agreed to exercise its right to subscribe for 79,899 of the new shares. In addition, it has agreed to purchase at the subscription price any shares offered to other stockholders and not purchased on exercise of their subscription rights.

Certain institutional investors have agreed to purchase \$8,000,000 principal amount of debentures and 40,000 shares of \$100 par 6½% preferred stock. The net proceeds of said financing, together with the net proceeds of the sale of the additional common stock, will be added to the general funds of the company, which will be used in furtherance of a five-year expansion and improvement program initiated in 1959 and to repay indebtedness to banks and ITT incurred for the purchase of materials and equipment used or to be used for said program. The construction and improvement program calls for expenditures of approximately \$70,600,000 during the six-years 1959-1964. Approximately \$7,600,000 had been expended as of April 30, 1960.—V. 191, p. 1568.

#### Radio Corp. of America—Redemption—

The corporation issued the following statement on June 29 after a special meeting of the Board of Directors:

"The Radio Corp. of America is calling for redemption on Aug. 3, 1960, its 3½% convertible subordinated debentures, due Dec. 1, 1980. The redemption price will be 104¼%, plus accrued interest to the date set for the redemption.

"The debentures may be converted into common stock at any time up to the close of business on July 19, 1960, at a conversion price of \$49.04 per share.

"To minimize any effect which the redemption might have on the corporation's cash position, RCA has entered into an agreement with a group of investment bankers headed by Lehman Brothers and Lazard Freres & Co. Under the agreement, the banking group will purchase all debentures offered through July 19 at a price higher than the redemption price, and convert such debentures into common stock.

"RCA common stock closed Wednesday at \$66 on the New York Stock Exchange. With the market price above \$51.91—which is equivalent to the price the investment bankers have agreed to pay for debentures tendered to them—those who convert debentures will receive RCA common stock plus cash which together will have a greater value than they would receive by redemption of the debentures or by tendering them to the bankers.

"The reason for calling the debentures for redemption is to encourage conversion of these securities into common stock, thus broadening the corporation's equity base to provide greater flexibility in financial planning for RCA's accelerating growth in electronic data processing and other promising areas.

"Debentures may be surrendered for conversion, sale, or redemption at Irving Trust Co., Corporate Trust Division, 1 Wall Street, New York 15, New York.—V. 191, p. 2749.

**Ramo Investment Co.—Secondary Offering—**The First Trust Company of Lincoln, Neb., on June 24 made a secondary offering of 9,600 shares of common stock (par \$1) at \$31 per share.

**PROCEEDS—**The proceeds of this offering went to selling stockholders, and no funds will accrue to the company.

**BUSINESS—**The company was organized under Delaware law in 1925 as National Baking Co. Its name was changed to Omar, Inc. in 1938. From 1925 to 1958, it was continuously engaged in the baking business and the selling of bakery and other food products to retailers, and to the public directly through residential deliveries and its own retail stores. In November, 1958, the company sold its business, for cash, to Continental Baking Co. and changed its corporate name from Omar, Inc. to Ramo Investment Co. At the present time, the company is not an operating concern, owns no properties and maintains its offices in leased space at 8401 Building, Omaha, Neb. William J. Coad, Jr., President and Treasurer, has been the only full-time active participant in the company since the sale of its baking business in November, 1958, the company's business during such period being the investment and reinvestment of government securities of the proceeds received from the sale of its business and the investigation of possible acquisitions. The company is qualified as a domestic corporation under Nevada law.

#### Acquisition—Exempted—

The company has signed a contract to purchase all the assets of the Peanut Corp. of America and its processing division, Peanut Products Co. of Des Moines, Iowa, and its plant properties, announced W. J. Coad, Jr., Ramo President, and David R. Miller, Peanut Products President, in a joint statement. The purchase became effective on June 27.

Purchase price was not disclosed but assets of Peanut Products Company and its plant properties are in excess of \$2,500,000.

Peanut Products Co. is one of the nation's largest processors of nut products, doing business in all parts of the country except the West Coast. Its products are sold under the Buster Brand trademark to supermarket chains, bakeries, food distributors, wholesale grocers, vendors, candy jobbers and government commissaries. In addition to the Des Moines plants, there are also plants in Indianapolis, Ind., and Cranford, N. J. The company also sells to and packages nuts for girl scout fund raising activities in all 50 states, Puerto Rico and Guam.

This is the first investment Ramo has made since Continental Baking Co. bought Omar in 1958. At the time of the sale, Omar was one of the nation's largest bakery operations. Peanut Products Co. net sales for the 44 weeks ending April 30, 1960, were \$8,652,908.

Peanut Products Co. was formed in 1931 by David Miller, his brother, Harry, and Jack Levensky. All officers and personnel will be retained. Mr. Miller will become a Ramo board member and continue as head of the Peanut Products Division. W. J. Coad, Jr., will continue as President of Ramo, and W. J. Coad, Sr., as Chairman. Directors in addition are Dale Clark, Chairman of the Board, Omaha National Bank, and James J. Fitzgerald, Jr., Omaha attorney.

The SEC has issued an order under the Investment Company Act declaring that this company, of Omaha, has ceased to be an investment company.—V. 191, p. 2684.

**Reichhold Chemicals, Inc.—Private Placement—**The White Plains, N. Y., corporation announced on June 29

that it had recently completed a private placement of \$10,000,000 worth of additional debenture financing. The conclusion of this placement will bring the corporation's total debentures outstanding to \$25,000,000.

The group involved in this new placement is the National Bank of Detroit, the Fidelity Mutual Life Insurance Co., the Massachusetts Mutual Life Insurance Co., the New England Mutual Life Insurance Co., the Prudential Insurance Co. and Sun Life of Canada. With the exception of the Prudential Insurance Co., all the other companies have been involved in previous private placements with Reichhold Chemicals.

Reichhold Chemicals stated that the new financing was for increasing the general corporate fund.

#### Agreement—

The White Plains, N. Y., firm plans to manufacture vinyl acetate monomer under a license agreement which has been signed with Wacker Chemie G. M. B. H. of Munich, Germany, Henry H. Reichhold, President, announced on June 28.

The production of the chemical will be handled by a new plant which will have an initial capacity of 50 million pounds with planned expansion to 100 million pounds annually. Location of the new plant in the United States, to be announced later, will depend upon negotiations presently under way with several acetylene suppliers.

According to John G. Penniman, Manager of RCI's emulsion division, this expansion is made necessary by the corporation's substantial and increasing sales of polyvinyl acetate emulsions to the paint, adhesive, textile and paper industries, plus additional outlets it was not yet ready to disclose.—V. 191, pp. 2094 and 1922.

#### Reading Co.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Railway oper. revenue...	\$8,615,399	\$9,908,614	\$46,606,123	\$46,097,268
Railway oper. expenses	7,149,383	8,003,661	37,892,813	38,309,548
Net rev. fr. ry. ops.	\$1,466,016	\$1,904,953	\$8,713,310	\$7,787,720
Net ry. operating income...	637,768	821,196	3,127,484	3,457,086

—V. 191, p. 2351.

#### Richmond, Fredericksburg & Potomac RR.—Earnings.

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Ry. operating revenue...	\$2,124,291	\$2,117,592	\$10,845,354	\$10,378,043
Ry. operating expenses	1,354,740	1,280,488	6,702,978	6,908,683
Net rev. from ry. ops.	\$769,551	\$837,104	\$4,142,376	\$3,469,360
Net ry. operating inc....	199,776	267,569	1,262,342	999,726

—V. 191, p. 2460.

#### Riegel Paper Corp.—Merger—

An agreement proposing the merger of the Lassiter Corp. into Riegel Paper Corp. has been signed by the boards of directors of the two companies. This was announced in New York on June 29 jointly by Frederick S. Leinbach, President of Riegel and J. Hanes Lassiter, founder and President of Lassiter.

Both companies will convene special stockholders' meetings on or about Sept. 28 to vote on the merger proposal.

Lassiter has outstanding 54,592 shares of class A and 92,551 shares of class B common stocks. Under the terms of the merger proposal Riegel would exchange for each of the class A and B shares .975 shares of Riegel common stock, or a total of 143,464 Riegel shares. Riegel's common stock is listed on the New York Stock Exchange and there were 1,386,871 shares outstanding on June 17, 1960. Lassiter has about 240 stockholders.

Riegel is a leading producer of flexible packaging materials, bleached paperboard, pulp, folding cartons, and specialty papers. Lassiter, of Charlotte, N. C., is the largest independent converter of packaging films, specializing in the soft goods field. They also manufacture folding cartons, labels and laminates for many industrial applications.

Mr. Leinbach indicated that following stockholder approval and consummation of the merger, Lassiter would be operated as a division of Riegel and would continue under its present management. He further indicated that J. Hanes Lassiter is to be a Vice-President and a director of Riegel Paper Corporation.

He also noted that with the Lassiter merger and a similar proposed merger with Bloomer Bros. Co., announced on June 21, Riegel would be producing a much broader range of packages and packaging materials. "We would have folding cartons using our solid bleached board and manila-lined board; flexible packaging using glassine and greaseproof papers, films and foils, and laminates of various types; as well as a variety of converting equipment to turn these materials into showcases for products of all kinds. In short, we would be offering more types of packages to serve more of the mass markets of the country," he explained.

Earlier this year Riegel acquired Bartel Engineering Co., Rockford, Illinois, specialty packaging equipment manufacturer.

Lassiter Corp. employs about 400; plants are at Charlotte and Greensboro, N. C.; Atlanta, Ga.; Danville, Va.; Cheltenham, Pa.; and Paterson, N. J.

Lassiter's sales have increased in each of the last ten years to a total of \$8,963,000 in 1959. Sales for the first quarter of 1960 were \$2,792,000.

Riegel, with headquarters in New York City, has other plants at Milford, Hughesville, Riegelsville, and Warren Glen, N. J.; Acme, N. C.; Edinburg, Ind.; and Atlanta, Ga. The company currently employs about 3,000.

In 1959 Riegel's sales were \$69,359,388 and net income was \$2,623,467, equivalent to \$1.97 per share on the 1,329,517 shares outstanding at the year end. In the first quarter of 1960 Riegel reported sales of \$19,810,082 and net earnings of \$725,468 or 52 cents per share on the 1,386,571 shares of common stock outstanding at the end of the period.—V. 191, p. 2749.

#### Rochester Gas & Electric Corp.—Annual Meeting—

The annual meeting of holders of common stock and a special meeting of holders of preferred stock were held simultaneously on May 18 and were personally attended by over 300 shareholders. Robert E. Ginna, Chairman of the board and Chief Executive Officer, presided. More than 83% of the outstanding shares of common stock and 85% of the outstanding shares of preferred stock were voted either in person or by proxy at the meetings.

The principal items of business transacted included the re-election of the 15 members of the board of directors by a vote of 83% of the shares of common stock. A proposal presented to the holders of both common and preferred stock to authorize an additional 300,000 shares of preferred stock was adopted by an affirmative vote representing 79% of the common and 85% of the preferred shares. A proposal to authorize the company to carry on its operations in any county in New York State was adopted by 82% of the common shares outstanding.

At a subsequent organizational meeting, the board of directors re-elected Robert E. Ginna as Chairman of the board and Chief Executive Officer; Ernest J. Howe as President, and Leo H. East as Executive Vice-President. Harold S. Weatherly was elected Vice-President and Controller, having formerly been Secretary and Controller, and Paul W. Briggs was elected Secretary, having previously served as Assistant Secretary. All of the other officers were re-elected, and in addition, the directors elected as Assistant Vice-Presidents Schuyler F. Baldwin, Francis E. Drake, Jr., George H. Fiedler and Frederick J. Pfluke, each of whom has been employed by the company for many years.—V. 191, p. 1988.

#### Rochester Telephone Corp.—Asks Bond Issue O. K.—

The corporation on June 24 petitioned the New York State Public Service Commission for permission to issue and sell on Sept. 1, 1960 a first mortgage bond issue totaling \$12,000,000.

The proceeds of the sale would be used to repay bank loans used for construction and extension of facilities in service by the date of the proposed sale, leaving the debt ratio approximately the same.

The bonds, termed "series E," will be sold by competitive bidding and the company proposes that they will mature in 33 years, on Sept. 1, 1993.—V. 190, p. 2244.

#### St. Louis Car Co.—Acquired—

See General Steel Castings Corp., above.—V. 191, p. 1326.

#### St. Louis-San Francisco Ry.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Railway oper. revenue...	\$9,368,945	\$10,046,658	\$49,022,456	\$49,105,373
Railway oper. expenses	8,158,830	7,965,624	40,292,127	39,951,283
Net rev. fr. ry. ops.	\$1,210,115	\$2,081,034	\$8,730,329	\$9,154,085
Net ry. operating income...	831,400	1,042,964	4,665,257	4,772,432

—V. 191, p. 2460.

#### St. Louis, San Francisco & Texas Ry.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue...	\$417,950	\$330,922	\$2,281,369	\$2,163,201
Ry. operating expenses	240,808	257,810	1,202,066	1,211,559
Net rev. fr. ry. ops.	\$17,142	\$73,117	\$1,079,303	\$951,642
Net ry. operating inc....	41,899	*1,371	314,610	272,167

\*Deficit.—V. 191, p. 2352.

#### Satellite Time Corp.—Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, of New York City.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Aug. 11, 1958, Satellite Time proposed the public offering of 4,950,000 common shares at 1 cent per share, 50,000 warrants to purchase 100 common shares at 1 cent per warrant, and 5,000,000 common shares to be issued at 1 cent per share upon the exercise of warrants. The Commission's suspension order states that a Regulation A exemption is not available by reason of a court order enjoining an undisclosed affiliate and promoter of the company from violating the registration and anti-fraud provisions of the Securities Act. It is further asserted that certain terms and conditions of the Regulation were not complied with; that the company's offering circular is misleading by reason of its failure to include certain material facts; and that the stock offering was made in violation of Section 17 (the anti-fraud provision) of the Securities Act.

According to the Commission's order, the company's notification failed to set forth the full name and complete address of each affiliate of the company and of each of its promoters, as required by Regulation A; and its offering circular failed to disclose the name and address of a promoter and controlling stockholder as well as the direct and indirect interests of each officer, director, affiliate and promoter of the company and material transactions between such persons and the company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 188, p. 589.

#### Savannah & Atlanta Ry.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue...	\$387,749	\$366,112	\$1,800,220	\$1,667,875
Ry. operating expenses	285,267	268,746	1,336,323	1,291,149
Net rev. fr. ry. ops.	\$102,482	\$97,366	\$463,895	\$376,726
Net ry. operating inc....	35,582	45,429	189,670	192,952

—V. 191, p. 2460.

#### Seneca Manufacturing Corp., Inc., Salt Lake City, Utah—Files With SEC—

The corporation on June 23, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Continental Securities Corp., Salt Lake City, Utah.

The proceeds are to be used to repay unsecured notes, for inventory, purchase of additional machinery and to increase capital surplus.

#### Simmonds Precision Products, Inc.—Registrar App'd—

The Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation.—V. 191, p. 2522.

#### Singer Manufacturing Co.—Stock Plan—To Acquire—

The company of 149 Broadway, New York, on June 30 filed a registration statement with the SEC covering 185,000 shares of common stock, to be offered pursuant to its officers' and employees' Purchase Plan and Restricted Stock Option Plan.

This company has signed an agreement to buy all of the stock of Cobble Brothers Machinery Co., Inc. and Cobble Brothers Sales Co., Inc. of Chattanooga, Tenn. The purchase price was not disclosed. Super Tutter Machinery Co. of Fort Oglethorpe, Ga., Gowin Machinery Co. of Dalton, Ga., Southern Machine Co. of Chattanooga, and Cobble Brothers Machinery Co., Ltd. of Blackburn, Lancashire, England are wholly-owned subsidiaries of Cobble Brothers Machinery Co., Inc.

Cobble and its subsidiaries are engaged in the manufacture and sale of tufting machines and allied equipment used in the production of carpets, rugs, bath mats, bedspreads and other articles. Approximately 90% of Cobble's sales are to manufacturers of soft floor covering. Tufted broadloom carpets presently account for nearly 60% of all broadloom carpet shipments in the United States.

Cobble will operate as a subsidiary of the Singer Manufacturing Co. under the direction of Singer's Special Products Division. Lewis Card, who has served as Cobble's treasurer and general manager for a number of years, will continue active direction of the business when the acquisition is completed.

Cobble's consolidated sales and machine rental income in 1959 exceeded \$5,000,000. Singer's sales in 1959 were \$496,146,000.

The acquisition of Cobble is Singer's third diversification move. In 1958 it acquired Haller, Raymond & Brown, Inc. (now HRB-Singer, Inc.), State College, Pennsylvania research and development firm specializing in infrared reconnaissance systems and communications and in May of this year purchased the assets of Fidelity Machine Co., Inc. (now Singer-Fidelity Inc.) of Philadelphia, Pa., manufacturer and distributor of knitting machines for the textile, clothing, wire and rubber industries.

Singer is actively pursuing a program of diversification.—V. 191, p. 2248.

#### Slick Airways, Inc.—To Acquire—

Slick Airways announced June 24 the signing of an agreement to purchase for cash all the assets, subject to liabilities, of the Illinois Shade Cloth Corp., the second largest manufacturer of window shades in the United States, with plants at Chicago Heights, Illinois and Saginaw, Michigan, and nation-wide distribution facilities. In 1959 Illinois Shade Cloth reported net earnings after taxes of over \$500,000 on sales of approximately \$8,000,000. This purchase by Slick is a part of its plan of diversification announced some time ago.

The business of Illinois Shade Cloth will be continued as a division of Slick Airways, and there will be no change in the management or operation of the window shade plants or distribution methods.

This purchase was authorized by Slick's board of directors and has been accepted by the Illinois Shade Cloth board. The Illinois Shade Cloth stockholders will meet on July 6 to ratify the transaction. It is anticipated that the necessary transfers will be completed about Aug. 1, effective as of June 30.—V. 187, p. 991.

#### Softol, Inc., Irvington, N. J.—Files With SEC—

The corporation on June 17, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Harwyn Securities, Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### Son-Mark Industries, Inc.—New Directors—

The election of Nathan A. Bailly, Dean and Professor of Business Administration and Finance, School of Business Administration, American University, Washington, D. C., and Harry W. Crandall, retired U. S. Army Major General and former Chief of Army Finance, to the board of directors, Son-Mark Industries, Inc., has been announced by Abe E. Goldman, Son-Mark president and board chairman.

Bailly, widely known as an educator, also is active in business circles and has served as consultant and lecturer for various business firms.



Prior to joining the faculty at American University, Baily previously taught at the Advanced School of Retail Management, Rutgers University. Other teaching assignments were as an instructor at the Washington Chapter, American Institute of Banking, as a member of the Economics Department of City College of New York, and as an instructor at the New York Fashion Institute of Technology and Design. He is a member of the Editorial Advisory Board, International Classics Press and serves as a consultant to the U. S. Armed Forces Institute and to the Commission on the Accreditation of Service Experiences of the American Council on Education.

Crandall, a veteran of both world wars, is a graduate of the U. S. Military Academy. He retired from active military service in 1958 following his tour of duty as Chief of Army Finance.

#### Southern Counties Gas Co. of California — Registers Bonds—

This company, 720 West Eighth Street, Los Angeles, filed a registration statement with the SEC on June 23, 1960, covering \$23,000,000 of first mortgage bonds due 1985, to be offered for public sale at competitive bidding. The net proceeds of the bond sale will be used to repay in full the company's short-term indebtedness to its parent, Pacific Lighting Corp., which is expected to approximate \$14,000,000 as of Aug. 1, 1960. Said indebtedness represents advances made to the company to provide temporary funds for construction and expansion. The balance of the net proceeds will be used to finance in part the costs incurred, or to be incurred, in connection with such program and to reimburse money actually expended from income or from other money in the treasury of the company for similar purposes in 1960 or any prior year. The company's 1960 construction expenditures are estimated at \$23,560,000.—V. 187, p. 1938.

#### Southern Pacific Co.—Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue—	46,412,491	224,490,547
Railway oper. expenses—	36,347,166	173,017,074
Net rev. from ry. ops.	10,065,325	51,473,473
Net railway oper. inc.—	4,125,879	23,357,644
—V. 191, p. 2352.		

#### Southern Railway Co.—Earnings—Partial Redemption

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue—	22,508,903	112,230,297
Ry. operating expenses	15,597,144	77,618,485
Net rev. from ry. ops.	6,911,759	34,611,812
Net ry. operating inc.—	3,128,613	15,091,075

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$40,000 of its 4½% first collateral bonds due Aug. 1, 1958 at 100.95%. Payment will be made at the Hanover Bank, 70 Broadway, New York, N. Y.—V. 191, p. 2461.

#### Spokane International RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$291,882	\$1,467,787
Railway oper. expenses	170,727	835,454
Net rev. fr. ry. ops.	\$121,155	\$632,333
Net ry. operating inc.—	24,033	187,700
—V. 191, p. 2352.		

#### Spokane, Portland & Seattle Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue—	\$2,920,287	\$13,649,021
Ry. operating expenses	2,190,287	10,538,827
Net rev. from ry. ops.	\$730,000	\$3,110,194
Net ry. operating inc.—	370,955	1,768,283
—V. 191, p. 2462.		

#### Steck Co.—Offering and Secondary—

The company, of 205 W. 9th Street, Austin, Texas, filed a registration statement with the SEC on June 24 covering 60,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the issuing company and 30,000 shares are now outstanding and are to be offered by the present holders thereof. The offering is to be made through Rauscher, Pierce & Co., Inc., on an all or none basis; and the public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the printing and publishing business and in the sale of office supplies and equipment. Its stock has been closely held by a small number of individuals consisting of employees and members of their families. The purpose of this offering is said to be to create a public market for the common shares and to supply funds for working capital to the company. Net proceeds of its sale of the additional 30,000 shares, estimated at \$475,000, will be so used.

According to the prospectus, the company now has outstanding, in addition to certain indebtedness, 30,000 common shares and 201,890 class B common. The class B shares are convertible share-for-share into common, subject to certain conditions, including a 20% limitation per year. The prospectus lists E. W. Jackson as Board Chairman and R. H. Porter as President; and Jackson owns 23,460 shares (78%) of the common stock and 28,250 shares (14%) of the class B, while management officials as a group own 97,800 shares (48%) of the class B stock. Jackson and 12 other stockholders are selling all of their common shares and will continue to hold an aggregate of 40,550 class B shares.

#### Sterling Transformer Corp.—Expansion—

Sterling has recently completed a three-fold expansion of its plant area and production facilities by moving to a new plant.

The new plant, located at 510 Driggs Ave., Brooklyn, New York, contains 18,000 square feet, in contrast to the 6,000 square feet it formerly occupied elsewhere in Brooklyn. This expansion was necessitated by the rapid growth in sales of transformers for military and industrial equipment, according to Victor Gross, President.

Gross states further that, "the additional facilities will enable us to handle customer requirements faster and more efficiently while, at the same time, providing increased facilities for internal growth and product development."

Sterling produces a variety of transformers for military and industrial applications.

#### Sunbury Milk Products Co., Sunbury, Pa.—Files With Securities and Exchange Commission—

The company on June 20, 1960 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$5) to be offered at \$15 per share, through Hecker & Co., Philadelphia, Pa.

The proceeds are to be used to liquidate short-term bank loans and for working capital.

**Tampa Electric Co.—Bonds Offered—**Halsey, Stuart & Co. Inc. and associates offered on June 29 an issue of \$25,000,000 of the company's first mortgage bonds, 5% series due July 1, 1990, at 102.518% and accrued interest, to yield 4.84%. The group won award of the issue at competitive sale on June 28 on a bid of 101.739%. Other bids for the bonds, also as 5s, came from: Merrill Lynch, Pierce, Fenner & Smith Inc., 101.673; Stone & Webster Securities Corp., 101.659, and Goldman, Sachs & Co., 101.6399.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used by the company to pay its outstanding bank loans, incurred for construction purposes. The balance of the proceeds will be applied to the 1960 construction program, which, it is estimated, will require expenditures of approximately \$25,000,000.

**REDEMPTION—**The new bonds will be redeemable at regular redemption prices ranging from 107.55% to par, and at special

redemption prices receding from 102.55% to par, plus accrued interest in each case.

**BUSINESS—**The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. The territory served as an area of about 1,700 square miles on the west coast of Florida, including virtually all of Hillsborough County and parts of Polk, Pasco and Pinellas Counties, with an estimated population of 500,000.

**REVENUES—**For the 12 months ended March 31, 1960, the company had operating revenues of \$37,566,081 and net income of \$2,514,652.

#### UNDERWRITERS—

	Amount		Amount
Halsey, Stuart & Co. Inc.	\$4,850,000	Mackall & Coe	\$300,000
Anderson & Strudwick	200,000	McMaster Hutchinson & Co.	200,000
Bache & Co.	1,150,000	New York Hanseatic Corp.	800,000
Ball, Burge & Kraus	700,000	Patterson, Copeland & Kendall, Inc.	150,000
Baxter & Co.	1,000,000	Pierce, Carrison, Wulbern Inc.	150,000
Clayton Securities Corp.	250,000	Wm. E. Pollock & Co., Inc.	500,000
Courts & Co.	600,000	R. W. Pressprich & Co.	1,400,000
Cunningham, Schmertz & Co., Inc.	200,000	Raffensperger, Hughes & Co., Inc.	250,000
Dick & Merle-Smith	1,400,000	Shearson, Hammill & Co.	1,150,000
Francis I. duPont & Co.	1,200,000	H. J. Steele & Co.	150,000
Elkins, Morris, Stokes & Co.	300,000	Stern Brothers & Co.	500,000
Equitable Securities Corp.	1,400,000	Stifel, Nicolaus & Co., Inc.	250,000
Fahnestock & Co.	500,000	Thomas & Co.	300,000
Freeman & Co.	400,000	Wertheim & Co.	1,400,000
Gregory & Sons	600,000	C. N. White & Co.	150,000
Ira Haupt & Co.	500,000	Arthur L. Wright & Co., Inc.	150,000
J. H. Hilsman & Co., Inc.	150,000	F. S. Yantis & Co., Inc.	200,000
Kenower, MacArthur & Co.	200,000		
Ladenburg, Thalmann & Co.	1,400,000		
—V. 191, p. 2353.			

#### Taylor International Corp.—Registers Common—

Taylor International Corp., 420 Lexington Avenue, New York, filed a registration statement with the SEC on June 29, 1960, covering 117,306 shares of common stock. This stock is reserved for issuance upon exercise of outstanding stock purchase warrants. Such warrants evidence the right to purchase one share of stock at \$8.80 to and including Jan. 1, 1965 and \$7.77 from Feb. 1, 1965 to Feb. 1, 1971. Also included in the registration statement are \$750,000 principal amount of 6% subordinated serial debentures which were privately sold in January 1959. The warrants were attached to, but detachable from the debentures on and after Feb. 1, 1960.

The company is engaged in the construction and building industry, primarily in the resort hotel field. The net proceeds from the issue of the common stock will be used for general corporate purposes. In addition to various indebtedness, the company has outstanding 517,441 shares of common stock, of which 205,909 shares (40%) are owned by Morry M. Mason, Board Chairman and President, and 247,178 shares (48%) by the company's officers and directors as a group.—V. 189, p. 2725.

#### Techno Fund, Inc.—Files for Offering—

Techno Fund, Inc., 50 West Gay Street, Columbus, Ohio, filed a registration statement with the SEC on June 24, 1960 covering 400,000 shares of common stock, to be offered for public sale at \$12.50 per share through a group of underwriters headed by The Ohio Company and Merrill, Turben & Co., Inc. The underwriting commission will be \$1.20 per share. The company was organized under Ohio law in January, 1960 as a closed-end, nondiversified management investment company. It is a Federal Licensee under the Small Business Investment Act of 1958. The net proceeds from the stock offering will be used to provide investment capital to small business concerns, and to render management and consulting services to such concerns. Clyde E. Williams is listed as President and owner of 3,611 shares of the company's 13,894 outstanding shares of common. Management officials own 67.4% of the outstanding stock.

#### Tekoil Corp.—Annual Report—

The Dallas firm set new records for the company in oil production, sales, cash flow and oil reserves in the fiscal year ended March 31, 1960. W. H. Davison, President, said in the annual report to the stockholders.

The company, which specializes in secondary recovery of oil, produced 860,117 barrels of oil for a 21% increase over the 711,492 barrels produced the previous fiscal year. Average daily oil output was 2,356 barrels, compared with 1,949 barrels.

In spite of this increase in production, Tekoil's reserves went up substantially during the fiscal year. Mr. Davison noted. Proven developed reserves of oil, and gas stated as equivalent barrels of oil, totaled 8,732,330 barrels at year end, compared with 8,087,000 barrels a year earlier.

In addition Tekoil had at year end additional probable reserves of 7,456,330 barrels for a total of proven and probable reserves of 16,188,660 barrels. This was 19% over the comparable reserves of a year earlier.

Mr. Davison said in the report the increases in reserves stemmed from the company's development work on older properties plus acquisition of increased interests in certain properties and purchase of interests in other leases.

Tekoil's gross income from sale of oil and gas for the fiscal year was \$2,541,499, up 14.7% over the \$2,215,969 of the previous year. Net loss, after inclusion in costs and expenses of depreciation, depletion, amortization and leasehold abandonments, amounted to \$686,297. This was slightly less than the net loss of \$691,745 reported in the fiscal year ended March 31, 1959.

However, Mr. Davison told shareholders cash flow "was again at a record high of \$896,008 for a 29% gain over the \$694,629 recorded the previous year. On a per share basis, cash flow was equal to 76 cents, compared with 59 cents a year earlier."

Cash flow, Mr. Davison pointed out, is the actual cash generated by the business which may be used for acquiring additional producing properties, developing properties already held for greater income, or for other corporate purposes.

"Further increases in sales of oil and gas in the current fiscal year, plus continued improvements in operating efficiency, are expected to result in improved operating results in the current fiscal year," the Tekoil President said. "We have been utilizing all available funds to build reserves through acquisition and development and we expect to continue this practice."

Tekoil Corp. is one of the few publicly-owned producing companies which specializes in secondary recovery of oil—principally by use of the waterflood technique. It has executive offices in Dallas, operations offices in Oklahoma City, and regional offices in Midland, Texas.—V. 190, p. 1228.

#### Teleregister Corp.—Appointments—

The Marine Midland Trust Co. of New York has been appointed registrar for 2,972,578 shares of the common stock without par value of the Teleregister Corporation.—V. 191, p. 2565.

The Irving Trust Company has been appointed transfer agent of the common stock of the corporation.—V. 191, p. 2565.

#### Tennessee Central Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue—	\$398,500	\$3,475,592
Ry. operating expenses	283,338	2,607,742
Net rev. from ry. ops.	\$115,162	\$868,850
Net ry. operating inc.—	37,706	26,062
—V. 191, p. 2462.		

#### Tenney Corp.—Exchange Plan—

This firm, of 20 East 41st Street, New York, filed a registration statement with the SEC on June 29, 1960 covering 1,932,880 shares of class A stock and 300,000 shares of class B stock. The company was organized in April 1960 under Delaware law, and proposes to

engage in the general real estate business. Jerry M. Tenney, President, of Scarsdale, N. Y., is the originator of the plan for the formation of the company. The company intends to acquire the interests of the partners or their assignees in certain limited partnerships, of security holders in certain corporations and a fee and two leasehold interests from two limited partnerships and a corporation. Of the class A stock, 1,142,810 shares are to be offered by the company in exchange for the interests of partners or their assignees in certain limited partnerships; 354,750 shares for securities of Glen-Par Corp. on the basis of 1,375 shares for each original \$10,000 unit consisting of 1,290 shares of preferred stock and \$8,710 of notes of Glen-Par; 81,000 shares for 100% of the stock of Sular Realty Corp.; and 6,000 shares for 100% of the stock of Holiday Lodge. An additional 28,620 class A shares are to be offered to Treasure Island Realty Company, a partnership, to acquire from it the fee to the Treasure Island Beach Motel in Daytona Beach, Fla. (including furnishings), subject to a \$392,000 mortgage; 50,000 shares and a purchase money 25-year standing mortgage on the leasehold in the sum of \$2,000,000 to Madison-54th Realty Company, a partnership, to acquire from it the leasehold on the building located at 527 Madison Ave., New York, subject to a sublease held by Sular Realty Corp.; and 62,500 shares to be offered to Waverly Industrial Terminal Corp. to acquire the leasehold interest created by a sublease covering all the land and buildings located at 829 Newark Ave., Elizabeth, N. J.

According to the prospectus, 293,500 shares of class B stock were issued to Tenney, Robert Reale and associates for which they paid 50c per share, all the stock of Lasro Corp. was acquired from Tenney, his wife, and Mrs. Shirley Tenney, Robert Reale, and H. Roy Penzell for 142,200 class A shares, and there were sold to certain persons 65,000 class A shares for \$10 per share and 6,500 class B shares for 50c per share for an aggregate of \$653,250. These securities are also included in the registration statement.

Upon consummation of the purchase and exchange offer, Tenney will own 173,655 shares of class A stock and 275,000 shares of class B stock; his wife, will own 41,238 shares of class A stock; and Robert Reale will own 15,720 shares of class A stock and 9,150 shares of class B stock. Assuming the acquisition by the company of 100% of the interests to be acquired upon exchange, Tenney, his wife, and Reale will own 8.98%, 2.13% and .81%, respectively, of the outstanding class A stock. In any event, Tenney and Reale will own 92% and 3%, respectively, of the class B stock, which they purchased for 50c per share. No other consideration was given for such class B stock. The cash cost of the class A stock to be owned by Mr. and Mrs. Tenney and Reale was \$37,533.

#### Terminal Electronics, Inc.—Offering and Secondary—

Terminal, of 236-246 17th Street, New York, filed a registration statement with the SEC on June 24 covering 166,668 shares of capital stock, of which 83,334 shares are to be offered for public sale for the account of the issuing company and the balance for the account of William Filler, President. The offering is to be made at \$6 per share through J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., on an "all-or-nothing" basis for which they will receive a 96c per share commission plus \$29.99 for expenses. In addition, Winston & Co. and the President of Netherlands will purchase 20,350 shares each at \$1.30 per share from Filler.

According to the prospectus, Terminal has entered into an agreement whereby Hudson Radio & Television Corp., of 37 W. 65th Street, New York, will be merged with and into Terminal, subject to approval of the merger by Hudson stockholders and the successful consummation of this financing. Upon effectiveness of the merger, the name of Terminal will be changed to Terminal-Hudson Electronics, Inc. Under the merger agreement, each of the 499,970 outstanding shares of Hudson common will be converted into the same number of shares of the surviving corporation.

The two companies are said to be engaged in largely similar types of business involving principally the wholesale and retail distribution of electronic parts and components. Of the net proceeds to be received by Terminal from its sale of additional stock, \$190,000 is to be used to pay the remaining balance of its obligation incurred in connection with the purchase of Terminal stock from the Estate of Frank Miller; \$100,000 to repay a bank loan; and the balance for general purposes, including the obtaining and equipping of an additional retail outlet.

Terminal now has outstanding 380,000 common shares, which will be increased by 499,970 upon merger with Hudson. An additional 100,000 are reserved for issuance to officers and key employees of Hudson (other than Daniel H. Ormont, President), at \$4.75 per share. Of the 380,000 outstanding shares, 79.5% is owned by William Filler, who is to be Board Chairman of the surviving company. He proposes to sell 83,334 shares of his holdings to the public. He also has agreed to sell 41,700 shares to Winston & Co. and the President of Netherlands, and will continue to own 18.4% of the outstanding shares after these transactions are consummated. Mr. Ormont, President and principal stockholder of Hudson, and to-be-President of the surviving corporation, together with Filler will own 46% of the outstanding stock, of which the underwriters will acquire 45,000 shares under option granted to them by Ormont in 1959. Purchasers of this public offering will own about 17.3% of the to-be-outstanding shares, and another 20.8% will be held by the public as a result of a previous offering of Hudson stock.

#### Texas Gas Transmission Corp.—Gas Storage Reservoir

An application by Texas Gas Transmission Corp., of Owensboro, Ky., proposing the development of the West Greenville gas field as a natural gas storage reservoir has been accepted for filing, the Federal Power Commission announced on June 21.

Texas Gas plans to construct approximately 29.5 miles of 12-inch pipeline from the West Greenville field in Muhlenberg, Ky., to its main line facilities near Slaughter, Ky.; a 1,760-horsepower compressor station; a dehydration plant; and a meter station. The cost of the proposed facilities is estimated at about \$2,500,000. The rights and interests to the West Greenville field to be purchased from Western Kentucky Gas Co., of Owensboro, bring the total cost to \$3,561,527.

Texas Gas plans to later develop the storage pool to an estimated peak-day deliverability of 85,000,000 cubic feet. Upon development of 21,500,000 cubic feet of peak-day withdrawal capacity, Texas Gas proposes to abandon, by sale to Western Kentucky, all the rights and interests of Texas Gas in the Hickory School and Grandview storage fields. These two storage fields have a combined peak-day withdrawal capacity of 21,500,000 cubic feet.—V. 191, p. 2462.

#### Texas Missouri Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$333,463	\$329,410
Railway oper. expenses	196,306	220,772
Net rev. fr. ry. ops.	\$137,157	\$108,637
Net ry. oper. income—	38,968	24,797
—V. 191, p. 2462.		

#### Texas & New Orleans RR.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$11,510,060	\$12,277,031
Railway oper. expenses	8,543,358	8,875,066
Net rev. fr. ry. ops.	\$2,966,702	\$3,401,965
Net ry. oper. income—	556,488	802,857
—V. 191, p. 2462.		

#### Texas & Pacific Ry.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue—	\$6,264,744	\$6,278,656
Railway oper. expenses	4,855,519	5,206,938
Net rev. fr. ry. ops.	\$1,409,225	\$1,071,718
Net ry. oper. income—	440,861	338,611
—V. 191, p. 2462.		

#### Thorncliffe Park Ltd.—Annual Report—

Thorncliffe Park's inventory of land is now valued, according to independent estimates, materially above the previous appraisal of \$10,500,000. President K. M. Smith of Thorncliffe Park Limited, Toronto realty investment company, states in his letter to shareholders. In the annual report for the year ending Feb. 29 last, assets are shown at

Continued on page 51



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of	Holders
Ketchum & Co. (quar.)	15c	8-26	8-11
Knickerbocker Growth Fund (from capital gains)	3c	7-20	6-30
Knox Glass, Inc. (quar.)	25c	9- 9	8-26
Knudsen Creamery, common (quar.)	25c	9-13	9- 1
Voting common (quar.)	25c	9-13	9- 1
Kroger Company (quar.)	27½c	9- 1	7-29
L'Aiglon Apparel, Inc. (quar.)	12½c	8-15	7-22
Lee Rubber & Tire (quar.)	30c	7-30	7-15
Leeds & Northrup Co., com. (quar.)	15c	7-25	7- 8
Stock dividend	2%	7-25	7- 8
5% preferred A (quar.)	31¼c	7-25	7- 8
5% preferred B (quar.)	31¼c	7-25	7- 8
Lenoir Finance (quar.)	25c	7-11	7- 1
Leslie Salt Co. (quar.)	40c	9-15	8-15
Lincoln Printing Co., common (resumed)	15c	7-15	7- 8
\$3.50 pfd. (quar.)	87½c	8- 1	7- 8
Link-Belt Co. (quar.)	60c	9- 1	8- 4
Litecraft Industries, Ltd.	5c	8-31	8-15
Loft Candy Co. (s-a)	10c	7-15	7- 6
Lone Star Brewing (quar.)	50c	7- 1	6-15
Long Island Lighting (quar.)	35c	8- 1	7-11
Loomis-Sayles Mutual Fund	11c	7-15	7- 1
Lunkenheimer Company (quar.)	35c	9- 9	8-31
Lynchburg Co. (quar.)	27½c	7-25	7-15
Maine Central RR., 5% pfd. (accum.)	\$6.25	9- 1	8-18
Majestic Specialties (initial)	12½c	7-20	6-30
Mannesmann, A. G.—			
Amer. dep. rets.	\$1.06	8- 4	7-22
Maple Leaf Milling, Ltd. (extra)	110c	7-30	7-15
Marconi International Marine Communication Co., Ltd. Ordinary stock div. (Two additional shs. for each three shs. held, subj. to approval of stockholders July 20, 1934)		8-12	7- 5
Maryland Casualty (quar.)	37½c	7-20	7- 8
Mayer (Oscar) & Co. (quar.)	20c	8- 1	7-21
McIntyre Porcupine Mines, Ltd. (quar.)	125c	9- 1	8- 2
McGregor-Doniger, Inc., class A (quar.)	25c	7-31	7-15
Class B (quar.)	1¼c	7-31	7-15
Meyercord Co. (quar.)	5c	8- 1	7-20
Extra	5c	8- 1	7-20
Miami Extruders (quar.)	6c	7-15	7- 8
Mickleberry's Food Products (quar.)	20c	9-12	8-19
Miles Laboratories (monthly)	12c	7-25	6-30
Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06½	7-30	7-15
Mississippi Power & Light—			
4.36% preferred (quar.)	\$1.09	8- 1	7-15
4.58% preferred (quar.)	\$1.14	8- 1	7-15
Mt. Royal Rice Mills, Ltd. (quar.)	125c	7-30	7- 8
Mohawk Petroleum Corp.	10c	7- 1	6-20
Monarch Marking System, 6% preferred	75c	7-15	7- 1
Mussens Canada, Ltd. (annual)	160c	8- 1	7-15
Myers (F. E.) & Bros. (initial-liquidating)	\$55	7-12	7- 5
Narragansett Electric Co., 4¼% pfd. (quar.)	56¼c	8- 1	7-15
Nation-Wide Securities Co. (quarterly from net investment income)	16c	7- 1	6-10
National Biscuit Co., common (quar.)	60c	10-14	9-16
7% preferred (quar.)	\$1.75	8-31	8-12
National Homes, class A (stock dividend)	2%	8- 1	7- 8
Class B (stock dividend)	2%	8- 1	7- 8
Class B (stock dividend)	2%	9- 1	7- 8
National Shoes Inc. (stock dividend)	6%	7-29	7- 7
Neiman-Marcus Co., common (quar.)	17½c	7-15	7- 1
4¼% preferred (quar.)	\$1.06½	8-15	8- 1
Neon Products (Canada), Ltd. (quar.)	\$15c	7-22	6-30
Nielsen (A. C.) company (quar.)	25c	8- 1	7-11
Extra	50c	8- 1	7-11
Stockholders will vote on Aug. 1 on a proposed 3-for-1 stock split. If approved split will become effective Aug. 5			
Norfolk & Western Ry. Co., common (quar.)	\$1	9- 9	8-11
4% preferred (quar.)	25c	8-10	7-14
North Pittsburgh Telephone Co. (quar.)	40c	7-15	6-15
Northern Engineering Works (quar.)	15c	7-22	7- 8
Northern Quebec Power Ltd., com. (quar.)	\$40c	10-25	9-30
5½% 1st preferred (quar.)	69c	9-15	8-25
3.60% 2nd preferred (quar.)	\$1.50	9-15	8-25
Nor-west Engineering Co., class A (quar.)	25c	8- 1	7- 8
Extra	10c	8- 1	7- 8
Class B (quar.)	25c	8- 1	7- 8
Extra	10c	8- 1	7- 8
Northwestern Title Insurance (Spokane, Wash.) (quar.)	40c	6-30	6-30
Extra	40c	6-30	6-30
Obear-Nester Glass (initial)	30c	8-15	7-30
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9- 1	8- 1
Oklahoma Natural Gas, common (quar.)	31c	8-15	7-28
4.75% preferred (quar.)	59½c	8-15	7-28
4.32% preferred (quar.)	61½c	8-15	7-28
Olin Oil & Gas Corp.—			
4% convertible preferred A (quar.)	50c	7- 1	6-28
Oppenheimer Fund	7c	8- 1	7- 5
Otis Elevator Co. (quar.)	35c	7-29	7- 8
Pacific Outdoor Advertising (quar.)	15c	7-12	6-29
Packard Bell Electronics (quar.)	12½c	7-25	7-11
Pall Corp., class A (quar.)	7½c	8-15	8- 1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bellman & Latz, Inc., common	20c	7-30	7-15	American Metal Climax Inc.—				Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-15
Class B	6½c	7-30	7-15	4½% preferred (quar.)	\$1.12½	9-1	8-22	Burly Biscuit, \$1.25 preferred (quar.)	31c	8-15	8-1
Preferred	\$1	7-30	7-15	American Molasses Co. (quar.)	20c	7-7	6-27	Burlington Steel, Ltd. (quar.)	15c	7-4	6-10
Shawinigan Water & Power Co.—				American Mutual Fund	6c	8-1	7-1	Burns & Co., Ltd., common (quar.)	120c	7-29	7-8
Common (quar.)	120c	8-25	7-14	American National Fire Insurance (quar.)	25c	7-15	6-20	Burroughs Corp. (quar.)	25c	7-20	6-24
Class A (quar.)	\$33½c	8-15	7-19	American National Insurance (Galv., Texas)	4c	9-29	9-10	Bush Terminal Co. (stock dividend)	2c	7-11	6-10
4% preferred series A (quar.)	150c	10-2	9-2	Quarterly	4c	12-15	11-30	Business Men's Assurance Co. of Amer. (s-a)	15c	8-1	7-22
4½% preferred series B (quar.)	156¼c	10-2	9-2	Quarterly	4c	7-15	7-5	Butler Manufacturing Co. (quar.)	60c	7-7	6-22
Silverwood Dairies, Ltd., class A	115c	10-1	8-31	American Pad & Paper (quar.)	80c	7-15	7-5	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30
Class B	115c	10-1	8-31	American Photocopy Equipment—							
Smith (A. O.) Corp. (quar.)	40c	8-1	7-18	Increased quarterly	18½c	10-1	9-12				
South Coast Corp. (quar.)	12½c	7-30	7-15	American President Lines, Ltd.—				C M P Industries (quar.)	15c	7-15	6-30
Southern California Water, common (quar.)	25c	9-1	8-12	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12	Cal Ray Bakeries (quar.)	10c	7-15	7-1
4% preferred (quar.)	25c	9-1	8-12	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Calgary Power, Ltd., common (quar.)	110c	7-15	6-15
4.25% preferred (quar.)	256½c	9-1	8-12	American Rubber & Plastic Corp. (initial)	22½c	8-15	7-29	California Electric Power, \$3 pfd. (quar.)	\$1.25	7-2	6-3
5.44% preferred (quar.)	34c	9-1	8-12	American Telephone & Telegraph (quar.)	82½c	7-11	6-10	California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15
Southern Industries Fund	30c	7-12	6-23	American Transit Corp., common (quar.)	12½c	7-5	6-25	California Fund	5c	7-15	6-3
Optional in cash or stock	90c	7-12	6-23	American Zinc Lead & Smelting (quar.)	12½c	7-5	6-20	California Oregon Power, common (quar.)	40c	7-20	6-30
Southern Materials, Inc. (quar.)	15c	8-1	7-15	Anasconda Wire & Cable Co.	25c	7-29	7-8	4.70% preferred (quar.)	\$1.17½	7-15	6-30
Spencer Chemical Co. (2-for-1 stock split)	70c	7-15	7-5	Anderson Electric Corp., common (quar.)	15c	8-15	8-1	5.10% preferred (quar.)	\$1.27½	7-15	6-30
Springfield Gas Light Co. (Mass.) (quar.)	70c	7-15	7-5	Class B	2½c	8-15	8-1	6% preferred (quar.)	\$1.50	7-15	6-30
Sta-Rite Products, Inc.	15c	7-15	6-30	Anglo Canadian Pulp & Paper Mills—				7% preferred (quar.)	\$1.75	7-15	6-30
Standard Fuel Co. Ltd., 4½% pfd. (quar.)	156¼c	8-2	7-15	Common (quar.)	150c	7-7	6-15	California Packing Co. (increased)	31½c	8-15	7-22
Standard Products Co. (quar.)	15c	7-20	7-11	\$2.80 preferred (quar.)	170c	7-20	6-30	California Portland Cement (quar.)	\$1.25	7-12	6-30
Stanray Corp. (quar.)	25c	8-1	7-15	Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10	California Water & Telephone Co.—			
Stone Container Co. (quar.)	20c	7-22	7-8	\$2.90 preferred (quar.)	173c	8-1	7-8	Common (increased quar.)	34c	8-1	7-1
Stott Briquet, Inc. (resumed)	50c	7-6	6-28	4½% preferred (quar.)	156¼c	8-1	7-8	\$1 preferred (quar.)	25c	8-1	7-1
Strathmore Paper (quar.)	31½c	7-1	6-28	Anglo-Huronian, Ltd. (s-a)	125c	7-20	6-22	\$1.20 preferred (quar.)	30c	8-1	7-1
Suburban Gas Co. (quar.)	20c	7-30	7-8	Anglo-Newfoundland Development Co. Ltd.—				\$1.24 preferred (quar.)	31c	8-1	7-1
Swank, Inc. (quar.)	10c	7-15	6-30	Increased	17½c	7-11	6-3	\$1.32 preferred (quar.)	33c	8-1	7-1
Sweets Co. of America, Inc.	25c	7-26	7-14	Anheuser-Busch, Inc. (quar.)	35c	9-9	8-12	Camlow Corp. (quar.)	12½c	7-15	6-30
				Anthel-Imperial Co., Ltd., class A	136c	7-15	7-1	Campbell Red Lake Mines (quar.)	18½c	7-27	6-28
				Class B	\$10.007	7-15	7-1	Canada Pails, Ltd., common (quar.)	115c	8-15	7-29
Tampa Electric Co., common (quar.)	18c	8-15	8-1	Stock dividend of six shares of 2nd pfd. (5c par value) for each share held.				60c participating class A (quar.)	115c	8-15	7-29
4.32% preferred A (quar.)	\$1.08	8-15	8-1	5½% preferred A (quar.)	\$1.37½	8-1	7-18	Canada Iron Foundries, Ltd.—			
4.16% preferred B (quar.)	\$1.04	8-15	8-1	5½% preferred B (quar.)	\$1.37½	8-1	7-18	Common (reduced quar.)	125c	7-4	6-14
5.10% preferred C (quar.)	\$1.27½	8-15	8-1	Argus Corp., Ltd., common (quar.)	125c	9-1	7-20	4½% preferred (quar.)	\$1.06¼	7-15	6-14
Terre Haute Malleable & Mfg. Corp.—				\$2.50 preference series B (quar.)	162½c	8-1	7-20	Canada Southern Ry. (s-a)	\$1.50	8-1	7-15
Reduced	15c	7-15	7-1	\$2.40 convertible preference series A—				Canada Steamship Lines, Ltd.—			
Texaco Canada, Ltd. (quar.)	140c	8-31	7-30	14 at \$2.50 per share plus dividends.				5% preference (quar.)	\$31½c	7-4	6-1
Toledo Edison Co., common (quar.)	17½c	7-28	7-8	Convertible into common to July 11.				Canadian Bronze, Ltd. (quar.)	\$37½c	8-1	7-11
4½% preferred (quar.)	\$1.06¼	9-1	8-16	Arizona Fertilizer & Chemical Co.	12½c	7-15	6-30	Canadian Drawn Steel, Ltd., common	125c	7-15	6-30
4.56% preferred (quar.)	\$1.14	9-1	8-16	Arrow-Hart-Hageman Electric	60c	7-15	6-24	60 cents preferred (quar.)	115c	7-15	6-30
Torrington Mfg. Co. (quar.)	25c	6-29	6-20	Armour & Co. (quar.)	30c	7-15	6-20	Canadian General Electric, Ltd. (quar.)	182	7-4	6-15
Trane Company (quar.)	22½c	8-1	7-15	Aro Equipment Corp., common (quar.)	25c	7-15	7-1	Canadian General Investment, Ltd. (quar.)	130c	7-15	6-30
Transcontinental Gas Pipe Line, com. (quar.)	25c	8-1	7-15	4½% preferred (quar.)	56¼c	9-1	8-19	Canadian Hydrocarbons, Ltd.	110c	9-30	9-8
\$2.55 preferred (quar.)	63½c	8-1	7-15	Ashland Oil & Refining (stock dividend)	2c	8-1	6-27	Common	120c	9-1	8-15
\$4.90 preferred (quar.)	\$1.22½	8-1	7-15	Associated Electrical Industries, Ltd.—				5% preferred (quar.)	\$1.25	9-1	8-15
\$5.96 preferred (quar.)	\$1.49	8-1	7-15	Ordinary Interim	2½c	7-20	6-1	Canadian Industries, Ltd., common (quar.)	110c	7-29	6-30
\$5.70 preferred (quar.)	\$1.42½	8-1	7-15	Associated Stationers Supply (quar.)	13c	8-1	7-15	7½% preferred (quar.)	\$93½c	7-15	6-15
\$5.60 preferred (quar.)	\$1.40	8-1	7-15	Atchinson Topeka & Santa Fe Ry.—				Canadian Oil, Ltd. (quar.)	120c	8-15	7-15
				5% preferred (s-a)	25c	8-1	6-30	Canadian Pacific Ry. (s-a)	175c	8-1	6-24
Union Oil Co. of California (increased)	50c	8-10	7-8	Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	Canadian Vickers, Ltd. (quar.)	115c	7-15	6-30
United Air Lines (quar.)	12½c	9-15	8-15	Atlantic City Electric Co., com. (quar.)	27½c	7-15	6-16	Capital Plastics, Inc.	5c	7-11	6-30
United Aircraft Corp.—				4% preferred (quar.)	\$1	8-1	7-7	Carolina, Clinchfield & Ohio Ry. Co. (quar.)	\$1.25	7-20	7-8
4% pfd. (1955 series) (quar.)	\$1	8-1	7-8	4.75% preferred (quar.)	\$1.18½	8-1	7-7	Carolina Pacific Plywood, Inc. (initial quar.)	7½c	7-15	7-1
4% pfd. (1956 series) (quar.)	\$1	8-1	7-8	4.10% preferred (quar.)	\$1.02½	8-1	7-7	Carreras, Ltd., Ordinary class B (stock div.)	2c	7-11	5-26
United Fruit Co.	25c	8-1	7-8	4.35% preferred (quar.)	\$1.08½	8-1	7-7	Carwin Company (quar.)	5c	8-1	7-15
United Gas Improvement, common (quar.)	60c	9-30	8-31	Atlantic Refining Co., 3.75% pfd. (quar.)	93½c	8-1	7-5	Case Pomeroy & Co.	40c	7-5	6-28
4½% preferred (quar.)	\$1.06¼	10-1	8-31	Atlantic Wholesalers, Ltd., class A (quar.)	125c	9-1	8-19	Cassiar Asbestos, Ltd. (quar.)	110c	7-22	6-30
United Molasses Co., Ltd.—				Class B (quar.)	125c	9-1	8-19	Extra	15c	7-22	6-30
American dep. rets. ordinary	\$0.193	6-28	5-23	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	7-15	7-15	Caterpillar Tractor, common (quar.)	25c	8-10	7-20
Univis Lens (reduced)	10c	7-15	7-7	Quarterly	25c	10-15	10-15	Celotex Corp., common (reduced)	25c	7-30	7-7
U. S. Radium Corp. (quar.)	5c	7-6	6-28	Quarterly	25c	1-15-61	1-15	Central Aguirre Sugar (quar.)	40c	7-15	6-30
U. S. Vitamin & Pharmaceutical Corp.—				Atlas Steels, Ltd. (quar.)	125c	8-1	7-4	Central of Georgia Ry. Co.—			
Quarterly	15c	8-15	7-29	Austin, Nichols & Co., common (year-end)	30c	8-1	7-14	Common (quar.)	25c	9-21	9-9
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-15	Stock dividend	5c	8-1	7-14	Common (quar.)	25c	12-21	12-9
Warner Company (quar.)	25c	7-15	7-7	\$1.20 conv. prior preference (quar.)	30c	8-1	7-14	5% preferred A (quar.)	\$1.25	9-21	9-9
Warren Bros. new com. (initial quar.)	22½c	7-15	7-6	Axe-Houghton Fund "B" (from net investment income)	7c	7-22	7-1	5% preferred A (quar.)	\$1.25	12-21	12-9
Weber Showcase & Fixture Co.—				Axe Science & Electronics—				5% preferred B (quar.)	\$1.25	9-21	9-9
5% preferred (quar.)	31½c	7-1	6-25	(8c from income and 56c from cap. gains)	64c	7-5	5-23	5% preferred B (quar.)	\$1.25	12-21	12-9
Wellington Fire Insurance (Toronto)—				Babcock Radio Engineering, Inc.—				Central Indiana Gas (quar.)	20c	7-5	6-20
(Interim)	\$2.50	7-13	7-5	(4-for-3 stock split)	33½c	7-5	6-21	Central Kansas Power Co., 4½% pfd. (quar.)	\$1.19	7-15	6-30
Western Air Lines (quar.)	25c	8-5	7-15	Backstay Welt Co. (quar.)	50c	7-7	6-24	Chemical Ind. Inc. (from net investment income)	5c	7-15	6-22
White Hardware, Ltd.—				Extra	50c	7-7	6-24	Chenango & Unadilla Telephone Corp.—			
\$2.80 1st pref. (accum.)	170c	7-2	6-24	Baker Oil Tools	10c	8-25	7-29	4½% preferred (quar.)	\$1.12½	7-15	6-30
White Sewing Machine Corp.—				Stock dividend	4c	8-25	7-29	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5
\$2 preferred (quar.)	50c	8-1	7-18	Baldwin-Lima-Hamilton Corp. (quar.)	15c	7-29	7-8	Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	8-1	7-7
\$3 preferred (quar.)	75c	8-1	7-18	Baldwin Plano, 6% preferred (quar.)	\$1.50	10-14	9-30	Chicago Great Western Ry., common (quar.)	50c	7-5	6-16
Wilbur Chocolate, com. (increased)	25c	8-15	8-5	6% preferred (quar.)	\$1.50	1-13-61	12-30	Common (quar.)	37½c	7-21	7-1
5% preferred A (quar.)	\$1.25	8-1	7-21	Baltimore & Ohio RR.—				Common (quar.)	37½c	10-20	9-30
Wisconsin Fund, Inc. (from invest. income)	4c	7-29	7-13	Common (quar.)	37½c	9-19	8-19	Common (quar.)	37½c	12-15	11-25
Wisconsin Southern Gas (quar.)	25c	7-15	6-30	4% preferred (quar.)	\$1	9-19	8-19	Series A preferred (quar.)	\$1.25	9-22	9-2
				Banco de Los Andes	18c	7-7	6-24	Series A preferred (quar.)	\$1.25	11-22	11-4
Yates-American Machine Co., com. (quar.)	25c	7-29	7-15	American shares	15c	7-15	6-22	Chicago Molded Products (quar.)	10c	7-15	6-15
Stock dividend	5c	8-15	7-15	Bancroft (Joseph) & Sons (quar.)	15c	7-15	6-22	Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-15
York County Gas (quar.)	65c	8-1	7-15	Bangor-Hydro Electric, com. (increased)	55c	7-20	6-25	4% preferred (quar.)	\$1	10-3	9-15
Young (J. S.) & Co., common (quar.)	75c	7-1	6-23	7% preferred (quar.)	\$1.75	7-20	6-25	4½% preferred (quar.)	\$1.18½	10-3	9-15
7% preferred (quar.)	\$1.75	7-1	6-23	4½% preferred (quar.)	\$1.06	7-20	6-25	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-15
				4% series A preferred (quar.)	\$1	7-20	6-25	5% preferred (quar.)	60c	9-12	8-19
				Bankers Securities Corp., common (s-a)	88	7-7	6-24	Cities Service Co. (quar.)	10c	7-15	7-6
				\$3.00 partic. preferred (s-a)	\$5.80	7-15	6-30	Citizens Casualty Co. (N. Y.), cl. A (quar.)	1c	7-15	7-6
				Bankers Trust Co. (N. Y.) (quar.)	43c	7-15	6-30	Class B (quar.)	5c	7-15	7-1
				Barner-Ellis of Canada, Ltd., 7% pref. (quar.)	\$1.75	7-15	6-30	Clayton (Mark) & Co. (reduced)	5c	7-15	7-1
				Barry Controls, Inc., class A	10c	7-28	6-24	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16
				Class B	10c	7-28	6-24	Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	85	7-31	7-21
				Baystate Corp. (quar.)	35c	8-1	7-15	5% preferred (quar.)	\$1.25	7-31	7-21
				Beech Aircraft Corp.—				Cleveland & Pittsburgh RR. Co.—			
				(3-for-1 split subject to approval of stockholders Sept. 8)				4% special guaranteed (quar.)	50c	9-1	8-10
				Beecham, Group, Ltd.	all	8-10	6-10	7% regular guaranteed (quar.)	87½c	9-1	8-10
				Behlen Manufacturing Co. (quar.)	20c	8-1	7-15	Collins Radio, com. (stock dividend)	4c	8-15	7-31
				Belding Corticelli, Ltd., common	115c	8-1	6-30	Colonial Finance Co.—			
				7% preferred (quar.)	117½c	8-1	6-30	5% preferred series 1947 and 1956 (quar.)	\$1.25	8-1	7-20
				Belknap Hardware & Mfg.—				Colorado Central Power Co.—			
				4% preferred (quar.)	20c	7-29	7-15	Monthly	7c	8-1	7-16
				Bell Telephone Co. of Canada (quar.)	155c	7-15	6-15	Colorado Fuel & Iron Corp., com. (stock div.)			



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1					
40 Sep 1	47 1/4 May 8	40 Mar 8	42 1/2 Apr 19	Abacus Fund	1	*41 1/4	42 1/2	41 1/4	41 1/4	*41 1/4	42 1/2	41 1/4	42 1/2	400	
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5	64 1/4	65 1/2	63 1/4	63 1/4	63	63 1/4	61 1/4	63 1/4	8,400	
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	110	110	*108	112	*107	112	*107	107 1/2	100	
16 1/2 Mar 26	27 1/2 Dec 16	23 1/2 May 31	42 1/2 Jun 29	ABC Vending Corp.	1	39 1/4	39 1/4	39 1/4	42 1/2	41	42 1/2	41	41 1/4	39 1/4	43,700
46 1/4 Nov 23	57 Aug 17	41 1/2 May 3	52 Jan 15	ACF Industries Inc.	25	47 1/4	47 1/4	46	47 1/2	46 1/4	47	46 1/4	46 1/4	46 1/4	4,200
12 1/4 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	ACF-Wrigley Stores Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	14 1/2	21,400
26 Jan 2	34 1/2 July 15	23 1/2 May 11	32 1/2 Jan 6	Acme Steel Co.	10	24 1/4	24 1/4	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24	3,000
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,100
		16 1/4 Apr 14	47 Jun 17	Adams-Millie Corp.	No par	37 1/4	40	37 1/4	41 1/4	38 1/4	42	41 1/4	42 1/4	40	20,300
		63 Apr 20	94 Jun 1	Addressograph-Multigraph Corp. 2.50	1	77	79	78	79 1/2	78	79 1/2	78	80 1/4	79	7,500
17 Sep 21	29 1/2 May 11	16 1/4 May 11	23 1/2 Jan 4	Admiral Corp.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	18	8,800
23 1/2 Jan 2	38 1/2 Dec 29	29 Jun 28	40 1/2 Mar 1	Aeroquip Corp.	1	30 1/4	31 1/4	29	30 1/4	30	30 1/4	30 1/4	31 1/4	31 1/4	5,300
17 1/2 Dec 3	22 1/2 Nov 23	14 1/2 Jun 24	20 1/2 Feb 24	Air Control Products	50c	14 1/2	14 1/2	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100
71 Sep 22	91 1/2 Mar 10	66 1/4 Mar 8	85 Jan 4	Air Reduction Inc. common	No par	75 1/2	76 1/2	75 1/2	76	74 1/4	75	74	74 1/4	73 1/4	6,700
290 Oct 1	328 Apr 22			4.50% conv pfd 1951 series	100	*280	300	*277	300	*274	300	*274	300	*270	14,600
3 1/4 Feb 9	6 1/2 Mar 19	4 1/2 Jan 4	7 1/4 Jan 14	A J Industries	2	5 1/2	5 1/2	5	5 1/2	5	5 1/4	5	5 1/4	5	3,100
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	29 1/2 Jan 4	Alabama Gas Corp.	2	28 1/2	29	28 1/2	28 1/2	28 1/2	29	29	29 1/4	29 1/4	9,100
16 1/2 Nov 17	22 1/4 Apr 8	15 July 1	19 1/2 May 12	Alco Products Inc.	1	15 1/4	16 1/2	15 1/4	16 1/2	15 1/4	16	15 1/4	15 1/2	15 1/2	10,200
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	Aldens Inc. common	5	51	52 1/2	50 1/2	51 1/4	50 1/2	51 1/2	51 1/2	52 1/2	51 1/2	50
77 1/2 Jun 12	85 Sep 15	79 Feb 17	82 1/2 Jun 8	4 1/4% preferred	100	*80	81	80	80	80	80	80	81	81	
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	Allegheny Corp. common	1	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	26,500
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	6% convertible preferred	10	33 1/4	34 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,300
44 1/4 Jan 7	60 1/2 Aug 31	36 1/4 May 10	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	1	39 1/4	40 1/2	39 1/4	40	39 1/4	40 1/2	39 1/4	40 1/2	39 1/4	13,600
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	100	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	97 1/2	*95	97 1/2	*95	
12 1/2 Feb 10	28 1/2 Aug 25	17 1/2 Jun 2	22 1/2 Jan 8	Allen Industries Inc.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,000
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	Allied Chemical Corp.	9	55 1/2	57	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	56 1/2	57	24,800
17 1/2 Dec 4	21 1/2 Mar 20	15 1/2 Jun 1	17 1/2 Jan 4	Allied Kid Co.	5	16 1/4	17	16 1/4	16 1/2	16 1/4	17	16 1/4	16 1/2	16 1/2	200
46 1/4 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	Allied Laboratories Inc.	No par	51 1/2	51 1/2	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	52 1/4	52 1/4	10,200
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Mills	No par	35 1/4	35 1/4	35	35	*35	36	35	35	*35	300
8 1/2 Oct 27	14 1/4 Feb 4	7 1/2 Jun 1	11 1/2 Jan 5	Allied Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
52 1/2 Jan 5	61 1/4 Jun 11	49 1/2 Jun 1	58 1/2 Jan 13	Allied Stores Corp. common	No par	50	50 1/2	50 1/2	51	50	52 1/4	51 1/2	52 1/2	52	5,800
75 Dec 11	83 1/4 Mar 17	75 Jan 4	80 Jun 14	4% preferred	100	79	79	79	79	79	79 1/2	79	79 1/2	79 1/4	380
26 1/2 Feb 17	38 1/2 Sep 1	28 1/2 Jun 1	40 Jan 28	Allis-Chalmers Mfg. common	10	29	30 1/2	29 1/2	30	29 1/2	29 1/2	29	29 1/2	29 1/2	22,400
104 Jan 29	127 1/4 Sep 1	102 1/2 Apr 28	132 Jan 28	4.08% convertible preferred	100	*105	111	*105	110	*104 1/4	107	*104 1/4	107	*104 1/4	106
32 1/2 Sep 8	39 1/2 Feb 25	30 1/2 May 12	36 1/4 Apr 13	Alpha Portland Cement	10	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	32	32 1/2	*32 1/2	2,100
27 May 1	39 1/2 July 15	29 1/2 Apr 25	35 1/2 Jan 4	Aluminum Limited	No par	31 1/4	31 1/4	31	31 1/4	30 1/2	31	30 1/2	31	30 1/2	60,700
77 1/2 May 11	115 1/2 July 24	81 1/4 Jun 29	108 Jan 4	Aluminum Co. of America	1	83 1/4	84 1/4	83	84	81 1/4	84	82 1/4	83 1/4	82 1/4	19,000
				Amalgamated Leather Co.											
33 1/4 Jan 5	52 Mar 31	33 Mar 18	43 Jan 7	6% convertible preferred	50	*33	34 1/4	*33	34 1/4	*33	34 1/4	*33	34 1/4	*33	
39 Feb 12	51 Dec 10	47 Feb 29	53 1/2 May 25	Amalgamated Sugar Co.	1	53	53	*52	55	*52	55	*52	55	*52	100
44 1/4 Sep 22	56 1/2 July 17	35 1/2 Jun 21	50 1/2 Mar 15	Amerace Corp.	12.50	37	37	*36 1/2	37 1/2	*36 1/4	37 1/2	*36 1/2	37 1/2	*36 1/2	200
69 1/2 Nov 25	106 1/4 Feb 5	58 1/4 May 17	78 1/4 Jan 6	Amerasia Petroleum Corp.	No par	60 1/4	60 1/4	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	17,100
27 1/2 Dec 22	35 1/4 Apr 30	25 1/2 Jun 23	31 1/2 Jan 21	Amer Agricultural Chemical	No par	25 1/2	26	25 1/2	26 1/4	26	26 1/4	26	26 1/4	26	5,600
23 1/2 Nov 18	33 1/4 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	1	21	21 1/2	20 1/4	21 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/2	32,900
117 1/2 Nov 10	160 1/2 Apr 9	98 May 23	106 1/2 Jan 27	3 1/2% convertible preferred	100	*103	108	*100	108	*100	106	*100	106	*100	
42 1/2 Jan 1	50 1/2 Sep 2	40 1/2 May 26	44 1/2 Jan 18	American Bakeries Co.	No par	41	41	40 1/4	40 3/4	40 1/2	40 3/4	40	40 1/2	40	1,600
32 1/2 Oct 7	46 1/2 Dec 18	36 Jun 27	44 1/2 Jan 4	American Bank Note common	10	36	36	*35 1/2	36 1/4	*36	36 1/4	*36	36 1/4	*36	100
58 Jan 2	64 1/2 May 29	58 1/2 Apr 27	61 1/2 Jan 4	6% preferred	50	*59	60	60	60	61	61	*60 1/2	62	*60 1/2	120
23 1/2 Sep 22	39 1/2 May 6	18 1/2 Apr 6	30 Jan 4	American Bosch Arms Corp.	2	23	23 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	18,100
45 1/2 Jan 2	58 Aug 3	40 1/2 Jun 1	51 1/2 Jan 7	American Brake Shoe Co.	No par	42	42	41 1/4	42 1/4	41	41 1/2	41 1/2	42	41 1/2	2,700
						</									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday June 27		Tuesday June 28		Wednesday June 29		Thursday June 30		Friday July 1		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	June 27	June 28	June 29	June 30	July 1	June 30	July 1	June 30	July 1			
28 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/2 Jan 5	24 1/2 May 18	30 1/2 Jan 11	Archer-Daniels-Midland	No par	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	41,000
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 1/2 Jan 11	24 1/2 May 18	30 1/2 Jan 11	Argo Oil Corp.	5	24 1/2	25	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	2,800
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.	10	64 1/2	65 1/2	64 1/2	64 3/4	63 3/4	64 1/2	63 3/4	64 1/2	63 3/4	64 1/2	13,900
23 1/2 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.	5	31 1/2	32	30 3/4	31 1/2	30 3/4	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	42,800
35 1/2 Feb 9	49 1/2 Nov 25	39 1/2 Jan 26	48 1/2 Jun 30	39 1/2 Jan 26	48 1/2 Jun 30	Armstrong Cork Co common	1	47 1/4	47 3/4	47 1/4	47 1/2	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	48	6,800
75 Sep 23	86 1/2 Apr 7	75 1/2 Jan 13	81 1/2 Apr 25	75 1/2 Jan 13	81 1/2 Apr 25	\$3.75 preferred	No par	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	81	4,600
17 1/2 Nov 20	23 1/2 July 16	15 1/2 May 11	20 1/2 Jan 11	15 1/2 May 11	20 1/2 Jan 11	Armstrong Rubber Co.	1	42 1/2	43 1/2	41 3/4	43	41	41 3/4	41	41 1/2	41 1/4	42 1/4	80
23 1/2 Oct 15	28 1/2 Apr 2	20 1/2 July 1	27 1/2 Jan 5	20 1/2 July 1	27 1/2 Jan 5	Arnold Constable Corp.	5	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 3/4	3,300
19 Jan 2	25 1/2 May 15	18 1/2 Jun 29	23 1/2 Jan 4	18 1/2 Jun 29	23 1/2 Jan 4	Arvin Industries Inc.	2.50	22 1/2	22 1/2	22	22	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/4	5,000
31 1/2 Feb 11	40 1/2 May 19	29 1/2 Jun 1	37 1/2 Jan 5	29 1/2 Jun 1	37 1/2 Jan 5	Ashland Oil & Refining common	1	18 1/2	18 3/4	18 1/2	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	18 1/4	18 1/2	100
						2nd preferred \$1.50 series	No par	30	30 3/4	30	30 3/4	30	30 3/4	30	30 3/4	30 1/2	30 3/4	
						Associated Dry Goods Corp.												
						Common	1	70	70	69 7/8	70	69	69 3/4	68 1/2	69 1/4	67 1/2	68 1/4	6,700
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	70 1/2 Jan 23	56 1/2 Jan 27	70 1/2 Jan 23	5.25% 1st preferred	100	103 1/2	104 1/2	104 1/2	104 1/2	105	105	103 1/2	104	102 1/2	104	400
89 Sep 25	107 1/2 Mar 31	100 1/2 Feb 9	105 1/2 Apr 4	100 1/2 Feb 9	105 1/2 Apr 4	Associates Investment Co.	10	53 1/2	54	53 1/2	53 3/4	52 1/2	53	53	53 1/2	53 3/4	53 3/4	3,400
89 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	51 Apr 12	63 Jan 4													
						Atchison Topeka & Santa Fe—												
						Common	10	24 1/2	25 1/2	23 1/2	24 1/2	23	23 3/4	23 1/2	24 1/4	23 1/2	23 3/4	35,800
						5% non-cumulative preferred	10	24 1/2	25 1/2	23 1/2	24 1/2	23 1/2	23 3/4	23 1/2	24 1/4	23 1/2	23 3/4	10,600
						Atlantic City Electric Co com.	4 1/2	33 1/2	34 1/2	33 1/2	34 1/4	34	34 1/4	34 1/2	34 3/4	34 1/2	34 3/4	4,000
						4% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	
						Atlantic Coast Line RR	No par	52	52 1/2	53	53 1/2	53 1/2	53 3/4	54	54 1/2	54 1/2	54 1/4	3,600
						Atlantic Refining common	10	33	33 1/2	32 1/2	33	32 1/2	33	32 1/2	34 1/2	34	34 3/4	19,400
						\$3.75 series B preferred	100	79	79	78	79	77	78	77	77	77	77 1/2	230
						Atlas Corp common	1	4 1/2	4 3/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	17,100
						5% preferred	20	15 1/2	15 1/2	15	15 1/2	15	15 1/2	15	15	15	15 1/2	700
						Atlas Powder Co.	20	87 1/2	89 1/2	88 1/2	88 1/2	86	87	86	86 1/2	85	86	1,300
						Austin Nichols common	No par	15 1/2	15 1/2	15	15	15	15 1/2	15	15	14 1/2	15 1/4	1,000
						Conv prior pref (\$1.20)	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 3/4	100
						Automatic Canteen Co of Amer.	2.50	41 1/2	45 1/2	44 1/2	48 1/2	45 1/2	47 1/2	43 1/2	46 1/4	43 1/2	45 1/2	162,600
						Avco Corp.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	14 3/4	132,000
						B												
						Babbitt (B T) Inc.	1	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	4 7/8	5 1/4	4 7/8	5	5,900
						Babcock & Wilcox Co.	9	32	33	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	33 1/4	33	33 3/4	13,900
						Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14	14 1/4	14 1/2	14 3/4	25,500
						Baltimore Gas & Elec com.	No par	26	26 1/2	25 1/2	26 1/2	25 1/2	26	25 1/2	26 1/2	26	26 1/2	12,900
						4 1/2% preferred series B	100	93 1/2	93 1/2	94	95	93 1/2	93 3/4	93 1/2	94 1/2	93 1/2	94 1/2	600
						4% preferred series C	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82	82	83	83	100
						Baltimore & Ohio common	100	35 1/2	36	35 1/2	35 1/2	37 1/2	38 1/4	36 1/2	37 1/2	36	36 1/2	47,900
						4% noncumulative preferred	100	59 1/2	59 1/2	59 1/2	59 1/2	59	59	59	59	58	59	500
						Bangor & Aroostook RR	1	29 1/2	29 1/2	28 1/2	29 1/4	28 1/2	29 1/4	29	29	29	29	400
						Barber Oil Corp.	10	60	60	60	60 3/4	58	59 1/4	58 1/2	58 1/2	58	58	1,400
						Basic Products Corp.	1	20 1/2	21 1/2	20 1/2	21 1/4	21 1/2	21 1/4	21	21	21	21 1/2	2,000
						Bath Iron Works Corp.	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/2	800
						Bausch & Lomb Inc.	10	52 1/2	53 1/4	52 1/2	52 1/2	52 1/2	53 1/2	50 3/4	51 1/2	50 1/4	51	6,000
						Bayuk Cigars Inc.	No par	35	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	35	35 3/4	35	35 3/4	800
						Beatrice Foods Co common	12.50	46	46 1/2	46	46	46	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,500
						3% conv prior preferred	100	222	240	220	240	220	240	220	240	220	240	
						4 1/2% preferred	100	94 1/2	95	94	94	92 1/2	94 1/2	91 1/2	94 1/2	92 1/2	94 1/2	100
						Beaunit Mills Inc.	2.50	18 1/2	23	19 1/2	20	18 1/2	19 1/2	18 1/2	19	18 1/2	19	36,000
						Beckman Instruments Inc.	1	98 1/2	101 1/2	99 1/2	103 1/2	99 1/2	101 1/2	98	99 1/2	96 1/4	98 1/2	33,400
						Beck Shoe (A S) 4 1/4% pfd.	100	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	
						Bee												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1	Sales for the Week	Shares		
12 1/2 Nov 20	23 1/2 Apr 10	7 1/2 Apr 19	13 1/2 Jan 4	Capital Airlines Inc.	1	9	9 1/4	9	9	8 3/4	9	8 3/4	9	5,300	
37 1/2 Feb 10	56 1/2 July 15	41 1/2 Apr 25	49 1/2 Jan 4	Carborundum Co.	5	44 1/2	45	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700	
33 1/2 Dec 31	52 1/2 Feb 16	25 1/2 Jun 30	35 1/2 Feb 25	Carey (Philip) Mfg Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200	
		18 1/2 Jun 27	25 1/2 Jun 2	Carlisle Corp.	No par	18 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	8,100	
85 Dec 8	102 1/2 Jan 5	88 1/2 Jan 12	95 Apr 4	Carolina Clinchfield & Ohio Ry.	100	89	89	89	89	89 1/2	90	90	91	470	
33 1/2 Sep 23	41 1/2 Jan 19	35 Feb 1	44 1/2 Jun 27	Carolina Power & Light	No par	43 1/2	44 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	9,800	
45 1/2 Nov 25	62 Oct 16	39 May 25	58 1/2 Jan 4	Carpenter Steel Co.	5	44	44	41 1/2	43	41 1/2	41 1/2	41 1/2	41 1/2	3,500	
84 1/2 Nov 17	48 1/2 Jan 19	29 1/2 Jun 2	41 1/2 Jan 6	Carrier Corp common	10	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	6,800	
40 1/2 Dec 1	46 1/2 Jan 27	40 1/2 Feb 9	43 1/2 Jun 14	4 1/2% preferred	50	42 1/2	43 1/2	43	43	42 1/2	43 1/2	42 1/2	43 1/2	120	
26 1/2 Sep 30	31 1/2 Jan 16	26 Jun 27	29 1/2 Feb 23	Carriers & General Corp.	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
38 1/2 Jan 8	89 1/2 Dec 7	58 1/2 Mar 11	78 1/2 Jan 4	Carter Products Inc.	1	66 1/2	68 1/2	66 1/2	67 1/2	67 1/2	69	68	68 1/2	5,700	
18 Sep 22	26 1/2 Feb 2	10 1/2 July 1	22 1/2 Jan 5	Case (J I) Co common	12.50	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20,200	
108 Dec 29	116 1/2 Mar 16	99 Jun 30	114 1/2 Jan 19	7% preferred	100	98 1/2	100	100	99 1/2	99 1/2	99 1/2	99	99 1/2	650	
6 Jan 12	7 1/2 Apr 22	5 1/2 Jun 21	7 1/2 Feb 26	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,100	
30 Nov 16	36 1/2 Aug 12	25 1/2 May 5	34 1/2 Jan 6	Caterpillar Tractor common	No par	26	26 1/2	26 1/2	27 1/2	27 1/2	29	27 1/2	29	37,100	
89 1/2 Nov 10	98 1/2 Jan 12	88 Feb 8	92 Jan 13	4.20% preferred	100	89 1/2	90	90	90	90	91	90	91	150	
25 Sep 22	34 1/2 July 29	22 1/2 Jun 1	31 1/2 Jan 8	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117	117	116 1/2	116 1/2	116 1/2	117	17,900	
114 1/2 Dec 22	185 1/2 May 13	114 1/2 Jun 17	119 1/2 Mar 2	7 1/2% 2nd preferred	100	116 1/2	116 1/2	117	117	116 1/2	116 1/2	116 1/2	117	120	
76 1/2 Sep 22	91 1/2 July 9	75 Jun 24	83 1/2 Jan 13	4 1/2% conv preferred series A	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	1,200	
32 Nov 23	44 1/2 Mar 20	21 1/2 July 1	35 1/2 Jan 15	Celotex Corp common	1	23 1/2	24 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,700	
17 1/2 Dec 30	27 Nov 23	17 Jun 29	25 1/2 Jan 11	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000	
21 1/2 Apr 16	27 Nov 23	21 1/2 Jun 15	25 1/2 Jan 11	Central Aguirre Sugar Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500	
13 Jan 5	22 Mar 23	17 Jan 22	24 1/2 Jun 8	Central Foundry Co.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,400	
41 Jan 30	55 Aug 20	54 1/2 Jan 5	57 Mar 3	Central of Georgia Ry com	No par	53 1/2	55 1/2	53 1/2	55 1/2	53 1/2	55 1/2	53 1/2	55 1/2	300	
71 1/2 Feb 17	80 Aug 14	76 Jan 8	79 July 1	5% preferred series B	100	76	76	73	79	73	79	73	79	200	
18 1/2 Sep 21	22 Apr 20	19 1/2 Mar 8	21 1/2 Mar 29	Central Hudson Gas & Elec	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,100	
30 1/2 Jun 24	38 1/2 Mar 23	32 1/2 Jan 20	40 1/2 July 1	Central Illinois Lgt common	No par	39 1/2	40	40 1/2	40 1/2	39 1/2	39 1/2	40	40 1/2	2,700	
88 1/2 Dec 28	99 1/2 Feb 27	88 1/2 Jan 27	93 May 6	4 1/2% preferred	100	91	92	90	92	91 1/2	91 1/2	91 1/2	92	160	
37 1/2 Sep 10	46 1/2 May 11	42 1/2 Jan 4	55 Jun 27	Central Illinois Public Service	10	54 1/2	55	53 1/2	55	54	54 1/2	54	54 1/2	6,500	
20 Dec 11	31 July 27	22 May 4	28 1/2 May 23	Central RR Co of N J.	50	25	25 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	500	
32 1/2 Dec 31	32 1/2 Dec 31	29 1/2 Jan 26	42 1/2 Jun 15	Central & South West Corp.	2.50	38 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	20,400	
8 1/2 Dec 22	28 1/2 Jan 16	21 1/2 May 2	28 1/2 Feb 15	Central Soya Co.	No par	22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	22	8,000	
8 1/2 Jan 12	15 1/2 Mar 11	5 1/2 Jun 30	16 1/2 Jan 7	Central Violetta Sugar Co.	9.50	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	1,100	
34 1/2 Sep 21	50 1/2 Mar 5	29 1/2 Jun 1	42 Jan 6	Century Industries Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200	
11 1/2 Sep 22	16 1/2 Apr 27	11 1/2 Jun 21	13 1/2 Jan 13	Cerro de Pasco Corp.	5	34 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	34	34 1/2	6,200	
4 1/2 May 29	6 1/2 Jan 9	3 1/2 May 11	5 1/2 Jan 18	Certain Teed Products Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,000	
52 Apr 1	79 July 27	46 1/2 May 11	70 1/2 Jan 11	Cessna Aircraft Corp.	1	32 1/2	33 1/2	33	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	17,100	
				Chadbourne Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100	
				Chain Belt Co.	10	52	53	53	53	52	53	52	53	300	
37 1/2 Jun 9	50 1/2 Feb 24	30 May 19	42 1/2 Jan 6	Champion Paper & Fibre Co.	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	4,000	
87 1/2 Dec 16	99 Mar 4	88 Jan 8	93 Jun 14	Common	No par	91	91 1/2	90 1/2	90 1/2	90	92	91 1/2	92	210	
36 Nov 30	45 1/2 May 28	34 1/2 Mar 8	45 1/2 Jun 15	\$4.50 preferred	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,600	
19 Nov 24	25 1/2 Apr 17	17 1/2 May 13	21 Jan 4	Champion Spark Plug Co.	1 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	18	18 1/2	9,800	
25 1/2 Sep 24	42 1/2 Jan 9	26 1/2 May 3	35 1/2 July 1	Champion Oil & Refining Co.	1	32 1/2	34 1/2	32	32 1/2	33 1/2	35 1/2	34 1/2	35 1/2	48,500	
15 Sep 9	37 1/2 Dec 31	18 1/2 Jun 22	38 1/2 Jan 6	Champion Vought Aircraft Inc.	1	18 1/2	21 1/2	20 1/2	22	21	21 1/2	19 1/2	20	12,500	
26 1/2 Nov 4	36 1/2 Jan 5	21 1/2 Jun 2	29 1/2 Jan 4	Checker Motors Corp.	1.25	20 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	4,800	
10 1/2 Oct 6	17 1/2 Mar 23	10 1/2 Jun 1	14 1/2 Mar 24	Chemtron Corp.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	11 1/2	11 1/2	11 1/2	9,600	
34 1/2 Feb 18	46 Dec 15	33 Jun 30	43 1/2 Jan 4	Chemway Corp.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	11 1/2	11 1/2	11 1/2	1,800	
64 1/2 Dec 29	74 Dec 8	59 Mar 4	69 1/2 Jan 6	Chesapeake Corp of Va.	25	61 1/2	61 1/2	61 1/2	61 1/2	61	62 1/2	61 1/2	62 1/2	11,000	
106 Oct 26	118 1/2 Feb 26	11 1/2 Jun 22	17 Jan 18	Chesapeake & Ohio Ry common	100	97	106	97	106	97	106	97	106	600	
13 1/2 Apr 1	19 1/2 Aug 3	22 May 31	34 1/2 Jan 21	3 1/2% convertible preferred	100	12	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10	
25 Jan 8	38 July 14	29 July 1	43 1/2 Jan 6	Chicago & East Ill RR com	No par	22	25	22	25	22	25	22	25	1,600	
38 1/2 Nov 16	53 Jan 16	29 Jul 1	43 1/2 Jan 6	Class	40	31 1/2	31 1/2	31	31	30 1/2	30 1/2	30	30	500	
36 1/2 Sep 29	44 1/2 Mar 30	35 1/2 May 5	40 1/2 Apr 7	Chic & West Western Ry com	No par	36 1/2	37	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	9,400	
23 1/2 Nov 25	33 1/2 Jul 8	19 1/2 Mar 3	26 1/2 Jan 6	5% preferred	50	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	600	
63 Jan 5	71 1/2 May 22	62 Jun 2	69 1/2 Feb 26	Chic Milw St Paul & Pac	No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	3,900	
18 1/2 Nov 23	32 1/2 Jan 22	16 Mar 7	23 1/2 Jan 4	5% series A noncum pfd	100	19	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19	1,200	
28 1/2 Nov 23	45 1/2 May 25	26 1/2 May 2	36 1/2 Jan 4	Chic & North Western com	No par	31	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	9,200	
26 1/2 Nov 23	36 1/2 Jul 28	22 1/2 Jun 29	29 1/2 Jan 4	5% preferred series A	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	4,500	
27 1/2 Dec 24	37 1/2 Apr 17	23 1/2 May 2	29 1/2 Jan 5	Chicago Pneumatic Tool	8	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	120	
24 1/2 Oct 22	37 1/2 Jan 2	19 1/2 Jun 21	32 Jan 8	Chicago Rock Isl & Pac RR	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	21	100	
13 Jan 22	18 1/2 Jan 24	13 May 26	15 1/2 Jan 4	Chicago Yellow Cab	No par	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	23,400	
26 1/2 Jun 17	46 1/2 Dec 17	39 1/2 Jan 19	69 1/2 July 1	Chickasha Cotton Oil	5	60 1/2	61 1/2	61	62	61	62 1/2	61 1/2	62 1/2	51,800	
50 1/2 Feb 4	72 1/2 May 20	42 1/2 May 11	71 1/2 Jan 6	Chick Full O'Nuts Corp.	1	46	46 1/2	45 1/2	46 1/2	45	45 1/2	44	45 1/2	11,300	
				Chrysler Corp	25	39 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	310	
30 1/2 Dec 11	37 Jan 21	30 1/2 Feb 8	40 Jun 30	Cincinnati Gas & Electric	5.50	83	84	83 1/2	84	83 1/2	84 1/2	84 1/2	84 1/2	230	
77 Dec 23	91 1/2 Feb 16	78 1/2 Jan 4	84 1/2 Jun 7	Common	100	99	99	99 1/2	99 1/2	99 1/2	100	98 1/2	101 1/2	1,500	
93 Dec 17	102 1/2 Jan 12	94 1/2 Feb 2	100 Apr 12	4% preferred	100	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	24,000	
35 1/2 Oct 23	47 1/2 Jan 30	28 1/2 Jun 29	38 1/2 Jun 5	4 1/2% preferred	100	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,400	
46 1/2 Jan 14	64 1/2 July 10	49 1/2 Mar 9	55 1/2 July 1	Cincinnati Milling Machine Co.	10	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,500	
46 1/2 Nov 19	64 1/2 Jan 26	39 1/2 Jun 1	49 Jan 4	C I T Financial Corp.	No par	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20	2,300	
15 Feb 5	27 1/2 Mar 20	18 1/2 Apr 29	24 1/2 Jan 4	Cities Service Co.	10	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	9,500	
43 Jan 9	57 Nov 2	43 1/2 May													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1				
46 Oct 23	66 Mar 5	44% May 11	56% Jan 4	Continental Insurance	5	54 54%	53 54%	52 53%	52 53%	51 52%	22,400		
9% Sep 22	13% Apr 20	8% July 1	11% Jan 6	Continental Motors	1	x9 9 1/2	9 9 1/4	8 9 1/2	8 9 1/2	8 9 1/2	10,100		
45% Oct 23	69% Jan 26	40 Jun 1	57 Jan 4	Continental Oil of Delaware	5	47 47 1/2	47 47 3/4	47 47 1/2	47 48 1/4	47 48 1/2	27,400		
		31% May 10	40% Mar 16	Continental Steel Corp.	7	36 36 1/2	35 35 1/2	35 35 1/2	34 34 1/2	34 34 1/2	3,200		
31 Oct 23	50% Dec 4	28% May 10	42% Mar 2	Controls Co of America	5	31 31 1/2	31 31 1/2	31 31 1/2	30 30 1/2	29 29 1/2	4,500		
35 Nov 4	45% Aug 12	30% May 31	42% Feb 29	Cooper-Bessemer Corp.	5	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	3,700		
		28% July 1	33% Jun 17	Copeland Refrigeration Corp.	1	29 30	30 30 1/2	29 30	28 29	28 29	8,600		
18% Sep 21	33% Mar 17	15% May 11	24% Jan 7	Copper Range Co.	5	16 16 1/2	15 16	15 15 1/2	15 15 1/2	15 15 1/2	3,500		
39% Jan 7	54% Dec 15	35% May 3	55 Jan 4	Copperweld Steel Co.	5	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	4,000		
50% Sep 23	59% Jun 1	46% Apr 4	59% Jun 22	Corn Products Co (Del)	1	58 58 1/2	x57 58 1/4	56 57 1/2	56 57 1/2	56 57 1/2	10,700		
69% Feb 9	154% Dec 7	124 Feb 16	186 Jun 9	Corning Glass Works common	5	177 178	176 177	175 176 1/2	174 175 1/2	173 174 1/2	2,800		
64% Feb 11	88 Sep 24	83% Apr 9	86% Apr 22	3 1/2% preferred	100	84 88	85 88	85 88	85 88	85 88	30		
65 Feb 4	88 May 12	85% Jan 19	90 Apr 11	3 1/2% preferred series of 1947-100	100	88 89	*90 100	*90 100	90 90	*88 95	50		
18% Oct 6	24% Jun 10	18% Jun 20	24% Jan 27	Cosden Petroleum Corp.	1	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	2,200		
8% Jan 5	14% Dec 31	10% July 1	15 May 5	Coty Inc.	1	11 11 1/2	*11 11 1/2	*11 11 1/2	11 11	10 10 1/2	1,300		
3 Jan 2	5% Apr 22	3% May 12	4% Jan 15	Coty Internat Corp.	1	*3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	900		
35% Jan 12	72 Nov 19	46% May 6	64% Jan 4	Crane Co common	25	48 50	49 49	*48 49	48 48 1/2	48 48 1/2	2,600		
71% Nov 24	85 Mar 30	72% Jan 12	75% Mar 24	3% preferred	100	74 76	*74 76	*74 76	*74 75 1/2	*74 75 1/2	800		
36% Sep 1	40% Oct 14	31% Mar 4	39% Jan 5	Cream of Wheat Corp.	2	36 36	35 35 1/2	34 34 1/2	*34 35	34 35	10,300		
16% Jan 2	23% Apr 15	17% Mar 4	20% July 1	Crescent Petroleum Corp com.	1	x18 19	19 19 1/2	19 19 1/2	18 18 1/2	19 20 1/2	1,300		
23% Dec 23	28% Mar 9	23% Feb 17	26% Jan 15	5% conv preferred	25	24 24 1/2	24 24 1/2	25 25 1/2	25 25 1/2	25 25 1/2	81,000		
19 Nov 30	23% Oct 28	16% Feb 17	30 Jun 17	Crowell-Collier Publishing	1	27 28 1/2	27 28	28 29 1/2	28 29 1/2	29 30 1/2	8,700		
29% Jan 7	41 July 23	28% Feb 1	38% Apr 7	Crown Cork & Seal common	2.50	30 31	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	100		
37% May 27	44 Jan 20	36% Mar 22	40% Feb 23	\$2 preferred	No par	36 37 1/2	*36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	9,200		
50% Jun 9	60% Jan 6	42% May 31	54 Jan 4	Crown Zellerbach Corp common	5	45 46	45 45 1/2	44 45 1/2	44 45 1/2	44 45 1/2	60		
85 Dec 31	98% Apr 21	86 Jan 4	93% Jan 28	\$4.20 preferred	No par	93 94 1/2	92 93 1/2	92 92 1/2	*92 94	92 92 1/2	12,100		
25% May 7	32% Feb 24	18% May 10	29% Jan 4	Crucible Steel Co of America	12.50	20 21 1/2	20 20 1/2	20 20 1/2	20 20 1/2	19 20 1/2	200		
104% Sep 21	114% July 2	93% May 19	109% Jan 5	8 1/4% convertible preferred	100	94 97	95 95 1/2	*95 96 1/2	95 95	*95 96 1/2	930		
5% Dec 28	21% Jan 6	4% Jun 28	12% Jan 11	Cuba RR 6% noncum pfd.	100	5 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	3,200		
15% Dec 23	37% Jan 16	13% Jun 27	18 Jan 11	Cuban-American Sugar	10	13 14	13 14	13 14 1/2	14 14 1/2	13 14 1/2	7,100		
10% Jun 15	17% Mar 4	9 May 9	14% Jan 4	Cudahy Packing Co common	5	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	100		
65% Dec 30	81% Mar 11	65 Jun 2	69% Mar 23	4 1/2% preferred	100	68 68 1/2	*68 68 1/2	x66 67 1/2	*66 67 1/2	*66 67 1/2	500		
12% Mar 31	15 Aug 18	10% May 18	13 Jan 18	Cuneco Press Inc.	5	11 11 1/2	*11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	400		
33 Sep 15	41% Jan 20	33% Mar 22	37 Jan 14	Cunningham Drug Stores Inc.	2.50	36 37	35 36 1/2	*35 35 1/2	35 35	*34 35 1/2	15,600		
10% Sep 15	16% Jan 21	9% Apr 25	12% Jan 7	Curtis Publishing common	1	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	500		
59% Dec 18	67 Aug 27	56% Apr 27	60% Jan 8	\$4 prior preferred	No par	56 56 1/2	*56 56 1/2	*56 56 1/2	56 56 1/2	56 56 1/2	23,000		
21% Apr 2	25% Feb 3	20% Mar 22	25 Feb 19	\$1.60 prior preferred	No par	20 20 1/2	*20 20 1/2	*20 20 1/2	*20 20 1/2	20 20 1/2	800		
27% Jan 2	40% Nov 25	16% May 9	31% Jan 4	Curtiss-Wright common	1	17 18	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	4,600		
34% Sep 14	44 Nov 25	31 Apr 29	37 Jan 7	Class A	1	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2			
59% Jan 5	94% Dec 14	82 Jan 29	96 Jan 8	Cutler-Hammer Inc.	10	89 89 1/2	89 89 1/2	89 90 1/2	88 90	89 89 1/2			
D													
37% Nov 8	46% Dec 21	31% Jun 22	43% Jan 4	Dana Corp common	1	35 35 1/2	34 34 1/2	34 34 1/2	33 34	33 34	3,700		
83 Nov 9	91% Feb 16	83 Jan 4	86 Jun 29	3 3/4% preferred series A	100	84 86	*84 86	x86 86	*85 87 1/2	*85 87 1/2	10		
13% Feb 2	19% July 27	13% Jun 23	15% Jan 6	Dan River Mills Inc.	5	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	7,300		
26% Jan 2	36% July 15	22 May 31	33% Jan 5	Dayco Corp	50c	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	3,200		
34 Feb 6	49% Mar 18	35% Feb 17	49% May 31	Daystrom Inc.	10	44 45 1/2	44 45 1/2	44 45 1/2	44 45 1/2	45 45 1/2	17,500		
47% Dec 18	61 Jan 14	45% Mar 9	55% Jan 30	Dayton Power & Light common	7	53 54 1/2	54 54 1/2	54 54 1/2	53 54 1/2	53 54 1/2	3,800		
72% Dec 23	82 Apr 10	72% Jan 4	78 May 10	Preferred 3.75% series A	100	72 76 1/2	*75 76 1/2	75 76 1/2	75 76 1/2	76 76	210		
71 Sep 23	81 Feb 27	74% Feb 3	77 May 2	Preferred 3.75% series B	100	*76 77	*76 76 1/2	76 76 1/2	*76 77	76 77	100		
78 Dec 22	83% Apr 9	75% Jan 6	82% Jan 15	Preferred 3.90% series C	100	*77 79	*77 79	*77 79	*77 79	*77 79	28,600		
17 Sep 15	21% Feb 19	34% Jan 8	34% Jan 23	Decca Records Inc.	50c	29 29 1/2	28 29 1/2	28 29 1/2	27 28 1/2	28 29 1/2	17,100		
45 Dec 1	68% July 31	38% Apr 28	48% Feb 11	Deere & Co (Delaware)	1	44 44 1/2	44 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	4,900		
26% Nov 4	33 May 25	20% Jun 21	28% Jan 8	Delaware & Hudson	No par	22 22 1/2	22 23	22 23	22 23	22 23	2,800		
8 Nov 23	12% Jan 9	6% May 11	9% Jan 5	Delaware Lack & Western	50	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	14,900		
24% Jan 2	36% Apr 15	20 Apr 20	29% Jun 20	Delaware Power & Light Co.	6.75	39 39 1/2	39 39 1/2	x39 39 1/2	39 39 1/2	38 39 1/2	17,200		
16% Nov 25	21 May 26	14% May 3	16% Jan 5	Delta Air Lines Inc.	3	28 28 1/2	28 28 1/2	27 28	24 27 1/2	26 27 1/2	17,200		
7% Sep 21	10% Feb 28	7% Apr 22	10 Jan 20	Dentists' Supply Co of NY	2.50	22 22 1/2	22 23	22 23 1/2	22 23 1/2	23 24 1/2	9,100		
41% Jun 5	47% Mar 13	40% Mar 23	44% Jun 23	Denv & Rio Grande West RR	No par	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	3,000		
53 Dec 23	68% Oct 28	54% Mar 6	60 Mar 21	DeSoto Chemical Coatings	20	44 44 1/2	44 44 1/2	44 44 1/					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1					
49 1/2 Feb 9	72 Oct 28	52 May 2	69 1/2 Jan 4	Fansteel Metallurgical Corp.	5	62 1/2 64 1/2	61 1/2 63 1/2	60 3/4 62 3/4	59 1/2 61 1/2	61 1/2 62	6,800				
5 1/2 Jan 6	10 1/4 Apr 30	6 1/2 Jun 24	9 1/2 Mar 29	Fawick Corp.	2	6 3/4 6 3/4	6 1/2 6 1/2	7 7	7 7 1/4	7 7	3,600				
16 1/2 Mar 10	22 1/2 Apr 24	16 1/2 Mar 8	20 1/2 Jan 4	Fedders Corp.	1	18 1/2 18 1/2	18 1/2 20 1/4	19 1/2 20	19 1/2 20	20 20 3/4	36,500				
32 1/2 Nov 10	40 1/2 Dec 23	26 1/2 May 11	40 1/2 Jan 6	Federal Mogul Bower Bearings	5	27 1/2 27 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,300				
21 1/2 Jan 2	31 1/2 July 29	21 1/2 Apr 29	27 1/2 Jan 4	Federal Pacific Electric Co. com.	1	22 1/2 22 1/2	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,200				
43 1/2 Nov 25	56 1/2 Jan 26	22 1/2 Apr 25	24 1/2 Jun 9	5 1/2 conv 2nd pfd series A	23	23 1/2 23 1/2	23 23	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,700				
21 1/2 May 26	23 1/2 Aug 12	34 1/2 Jun 3	45 Jan 4	Federal Paper Board Co. common	5	36 36 1/2	35 3/4 36 1/4	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 36	3,500				
50 1/2 Feb 6	70 1/2 Dec 30	19 1/2 May 23	22 Mar 28	4.60 preferred	25	20 1/2 20 1/2	*19 1/2 20 1/2	*19 1/2 20 1/2	20 20	20 1/2 20 1/2	300				
15 1/2 Nov 6	25 1/4 Jan 19	60 1/2 Feb 11	73 July 1	Federated Dept Stores	2.50	71 1/4 71 1/4	71 1/4 72 1/2	72 72 1/2	71 1/4 72 1/2	71 1/4 73	6,200				
27 1/2 Jan 8	51 1/2 Dec 21	16 1/2 Mar 11	20 May 12	Fenestra Inc.	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,400				
45 1/2 Feb 4	57 1/2 Mar 20	41 1/2 Feb 17	67 1/2 Jun 15	Ferro Corp.	1	59 1/2 61 1/4	59 1/2 60 3/4	58 1/2 60 1/2	57 58 1/4	57 57 1/2	14,600				
13 1/2 Oct 6	19 1/2 Jan 12	33 July 1	47 Jan 5	Fiberboard Paper Prod.	No par	34 1/4 35 1/4	33 1/4 34 1/4	33 1/4 33 1/4	33 1/4 34	33 34	7,500				
31 1/2 Nov 24	44 1/2 Jan 16	14 1/2 Jan 5	20 1/2 Feb 4	Fifth Avenue Coach Lines Inc.	10	17 1/2 17 1/2	17 1/4 17 1/2	17 17 1/2	16 1/2 17 1/2	17 17	3,800				
100 Aug 21	104 July 20	30 1/2 May 17	39 1/2 Feb 26	Pitrol Corp.	1	35 1/2 36 1/2	34 1/4 35 1/2	34 1/4 35	34 34 1/4	33 1/2 34 1/2	4,200				
55 Oct 23	80 1/2 Jan 2	33 1/2 May 9	45 1/2 Jan 19	Firestone Tire & Rubber com No par	100	38 1/2 39 1/2	38 38 1/2	x37 1/2 38	37 1/2 38	37 38 1/2	11,500				
20 1/2 Jan 14	31 1/2 Dec 28	101 1/2 Jan 11	106 1/2 Jan 29	4 1/2 preferred	100	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	104 1/2 104 1/2	30				
9 1/2 Jan 5	13 1/2 Apr 28	24 1/2 May 25	30 1/2 Jun 6	First Charter Financial Corp. No par	100	26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 25 1/2	28,100				
9 1/4 Jan 5	13 1/2 Apr 28	8 Jun 21	13 1/2 Jan 8	First National Stores	No par	52 55	53 54 1/4	54 1/2 55 1/2	54 1/2 55	54 1/2 57 1/2	16,400				
32 1/2 Sep 21	44 1/2 Jun 1	33 1/2 Jan 14	38 1/2 Apr 8	Firstamerica Corp.	2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	17,600				
81 1/2 Dec 23	89 Feb 2	80 May 27	84 Apr 7	Firth Carpet Co.	5	9 1/4 10 1/2	9 1/4 9 1/4	8 1/4 9	8 1/2 8 1/2	8 1/2 8 1/2	8,700				
99 Sep 21	117 1/2 Jun 1	99 1/2 Jan 19	110 Jun 7	Flintkote Co. common	5	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	4,700				
26 Jun 9	31 1/2 Mar 5	29 Jan 20	38 1/2 May 10	4 1/2 preferred	No par	*81 1/2 83 1/2	*81 1/2 83 1/2	*81 1/2 83	*81 1/2 83	83 83	20				
43 Jun 15	56 1/2 Dec 23	50 1/2 Feb 5	68 1/2 Jun 29	\$4.50 conv A 2nd pfd	100	106 1/2 106 1/2	107 107	108 1/2 108 1/2	*107 107 1/2	107 1/2 107 1/2	120				
15 Dec 15	27 1/2 May 29	11 1/2 Jun 23	14 1/2 Apr 22	Florida Power Corp.	2.50	36 1/2 37 1/2	36 1/2 37 1/4	36 36 1/2	36 1/2 37 1/2	37 1/2 37 1/2	16,100				
30 1/2 Dec 1	43 Mar 9	30 1/2 Feb 17	34 1/2 Apr 18	Florida Power & Light Co. No par	100	65 66 1/2	66 67 1/4	67 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	22,600				
84 Oct 5	93 Jan 8	82 Jun 27	85 Feb 10	Fluor Corp. Ltd.	2.50	13 1/2 14	13 1/2 13 1/2	12 1/2 13 1/4	13 1/2 13 1/2	12 1/2 13 1/2	4,100				
22 Sep 21	35 1/2 Jan 2	22 Jun 23	28 1/2 Apr 26	Food Fair Stores Inc. common	1	30 1/2 31	30 1/2 31 1/4	30 1/2 31	30 1/2 31	30 1/2 30 1/2	7,400				
11 Sep 22	17 1/2 Jan 2	11 1/2 Jun 23	14 1/2 Apr 22	\$4.20 divid pfd ser of '51	15	23 1/2 24	23 1/2 24 1/4	24 1/4 24 1/4	*24 1/4 25 1/4	*24 1/4 25 1/4	70				
40 Feb 9	55 1/2 Aug 27	44 1/2 May 13	57 1/2 Jun 22	Food Giant Markets Inc. com.	1	11 1/2 11 1/2	12 12	12 12 1/2	12 1/2 12 1/2	12 1/2 13	4,100				
170 Feb 16	216 Aug 13	196 May 31	223 Jan 18	4 convertible preferred	10	56 1/2 57 1/2	54 1/2 56 1/2	55 1/2 56	55 1/2 56	54 55 1/2	1,800				
87 July 10	95 Mar 11	88 1/2 Jan 13	95 May 31	Food Mach & Chem Corp. com.	10	*210	*210	*210	*210	*210	19,400				
14 1/2 Nov 17	20 1/2 Aug 4	12 1/2 July 1	19 1/2 Jan 15	3 1/4 convertible preferred	100	*94 1/2 95 1/2	*94 1/2 95 1/2	95 95	*94 1/2 96	*94 1/2 96	90				
25 1/2 Oct 5	45 1/2 Mar 5	20 1/2 Jun 29	35 1/2 Jan 7	3 1/4 preferred	100	12 1/2 13 1/2	13 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	4,400				
50 1/2 Jan 2	93 1/2 Dec 21	64 1/2 May 11	92 1/2 Jan 6	Food Mart Inc.	2	22 1/2 22 1/2	21 1/2 22 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	12,300				
18 Dec 1	21 1/2 Jan 13	16 1/2 Jun 20	19 1/2 Jan 5	Foot Mineral Co.	1	67 1/2 68 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	53,400				
31 1/2 Sep 21	49 1/2 May 12	28 May 11	41 1/2 Jan 29	Ford Motor Co.	5	16 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17 1/2	23,900				
6 Nov 23	12 1/2 Jan 21	4 1/2 Jun 28	8 Jan 8	Foremost Dairies Inc.	2	29 1/2 30 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	3,300				
14 1/2 Jan 5	19 1/2 Feb 20	12 1/2 Jun 6	15 Jan 6	Poster-Wheeler Corp.	10	*4 1/2 5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	900				
23 1/2 Nov 20	37 1/2 Apr 22	22 Mar 30	27 1/2 Jan 4	Francisco Sugar Corp.	No par	13 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	34,400				
18 1/2 Jan 28	30 1/2 Dec 18	21 1/2 Jun 21	30 1/2 Feb 15	Franklin Stores Corp.	1	25 1/2 26	24 1/2 26	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	34,400				
68 Dec 24	77 Feb 26	66 May 27	71 1/2 Apr 8	Freeport Sulphur Co.	10	22 1/2 23 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	43,700				
				Fruehauf Trailer Co. common	1	*68 69	*68 69	*68 69	*68 69	*68 69	100				
				4 preferred	100										
G															
12 1/2 Jan 28	33 May 11	12 1/2 May 5	21 1/2 Jan 4	Gabriel Co.	1	15 1/2 15 1/2	15 1/2 17	15 1/2 16 1/2	15 1/2 16 1/2	16 16 1/2	7,100				
16 1/2 Jan 2	26 1/2 July 23	20 1/2 May 3	27 1/2 Jan 7	Cambie Skogmo Inc.	5	24 1/2 25 1/2	24 24 1/2	23 1/2 24	22 1/2 23 1/2	22 1/2 23 1/2	12,400				
40 1/2 Oct 20	56 1/2 May 21	38 1/2 May 31	51 Jan 5	Gardner-Denver Co.	5	42 42 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	2,500				
38 Feb 10	50 1/2 Jun 11	44 Jan 26	54 1/2 Feb 26	Garrett Corp.	2	46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	46 46 1/2	2,500				
4 1/2 Sep 10	8 Mar 9	4 1/2 May 12	6 1/2 Jan 15	Gar Wood Industries Inc. com.	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4,700				
28 Nov 19	37 1/2 Jan 19	25 1/2 Jun 15	31 1/2 Mar 25	4 1/2 convertible preferred	50	*25 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	2,500				
17 1/2 Jan 5	19 1/2 Sep 8	17 Apr 22	18												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday June 27	Tuesday June 28	LOW AND HIGH SALE PRICES		Friday July 1	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par			Wednesday June 29	Thursday June 30		Shares
24 Nov 5	30 1/2 Feb 17	24 1/2 Jun 2	28 Jan 11	Culf Mobile & Ohio RR com.	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,600
67 1/2 Dec 1	79 July 13	65 1/2 May 25	72 Jan 11	\$5 preferred	No par	67	67	67 1/2	69 1/2	65 1/4	300
35 1/2 Nov 24	37 1/2 Dec 3	27 Jun 3	37 Jan 4	Gulf Oil Corp.	8.33 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	57,500
				Gulf States Utilities Co.							
				Common	No par	36 1/2	37 1/2	37 1/2	38 1/2	37 1/2	13,700
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	\$4.20 dividend preferred	100	84	86 1/2	84	86 1/2	84	---
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 Apr 14	\$4.40 dividend preferred	100	88 1/2	89	88 1/2	90	88 1/2	---
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/2 Jun 14	\$4.44 dividend preferred	100	88 1/2	89	88 1/2	89	88 1/2	20
88 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15	\$5 dividend preferred	100	100	102 1/2	100	102 1/2	100	60
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4	\$5.08 dividend preferred	100	102	102	101	102	101	5,400
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17	Gustlin-Bacon Mfg Co.	2.50	32 1/4	33 1/4	31 1/4	32 1/4	31 1/2	---
		24 1/2 May 2	35 1/2 May 31								
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	49 1/2 May 4	Hackensack Water	25	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	600
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Oil Well Cementing	5	38	39	36 1/2	37 1/2	37 1/2	59,000
25 1/2 Nov 4	29 1/2 May 22	26 1/2 Jan 18	31 1/2 Apr 19	Hall (W F) Printing Co.	5	29	29 1/2	29	29 1/2	28 1/2	2,300
20 1/2 Mar 31	30 July 23	22 1/2 Jun 7	27 Jan 4	Hamilton Watch Co common	1	22 1/2	23	23	23 1/2	23	500
88 Feb 5	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred	100	91	95	91	95	91	---
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	27	27 1/2	27	27 1/2	27 1/2	1,800
		34 1/2 May 24	47 1/2 Jan 21	Hammond Organ Co.	1	44	44 1/2	43 1/2	43 1/2	42 1/2	8,900
44 1/2 Feb 6	61 1/2 Nov 10	43 Jun 22	57 1/2 Jan 5	Harbison-Walker Refractor com.	7.50	44 1/2	44 1/2	43	43 1/2	43 1/2	5,300
122 1/2 July 1	132 Jan 13	122 Jan 28	129 Mar 24	6% preferred	100	126	127 1/2	126	127 1/2	124 1/2	20
30 1/2 Jan 7	57 1/2 Dec 3	45 1/2 Mar 8	70 1/2 Jun 23	Harris-Intertype Corp.	1	68	69	67 1/2	68 1/2	68	8,500
		21 1/2 May 24	25 1/2 Jun 7	Harco Corporation	1.25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	10,800
24 1/2 Nov 20	34 Mar 3	21 1/2 May 11	29 1/2 Jan 11	Harshaw Chemical Co.	5	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	2,000
		22 1/2 May 26	25 1/2 Jan 11	Hart Schaffner & Marx	5	23 1/2	23 1/2	23 1/2	23 1/2	23	4,200
7 1/2 Jan 16	12 1/2 Apr 13	8 1/2 Feb 12	11 1/2 Jan 6	Hat Corp of America common	1	9 1/2	10	9 1/2	9 1/2	9 1/2	20
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	4 1/2% preferred	50	38 1/2	39	38 1/2	39	38 1/2	8,200
43 1/2 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	Have Industries Inc.	1	76 1/2	76 1/2	76 1/2	80 1/2	78 1/2	600
12 1/2 Dec 30	16 1/2 Jan 12	9 1/2 May 25	13 Jan 5	Hayes Industries Inc.	5	10 1/2	11 1/2	10 1/2	10 1/2	10	3,200
64 1/2 Jan 3	92 Dec 2	78 May 20	106 Jun 17	Heinz (H J) Co common	25	96 1/2	98 1/2	97	99	100	10
75 1/2 Sep 22	90 1/2 May 5	77 Jan 4	82 May 13	3.65% preferred	100	80 1/2	81	80 1/2	81	80 1/2	470
27 1/2 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	47 July 1	Heller (W E) & Co.	1	44 1/2	44 1/2	44 1/2	45	45 1/2	3,500
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	31 1/2 Jan 4	Helme (G W) common	10	30 1/2	30 1/2	30 1/2	30 1/2	31	600
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	35 Mar 7	7% noncumulative preferred	25	34	34 1/2	34	34 1/2	34	2,300
16 1/2 Jan 7	25 1/2 Jun 3	14 1/2 July 1	20 Jan 4	Hercules Motors	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	600
50 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	74 1/2 Jan 4	Hercules Powder common	2 1/2	70 1/2	71 1/2	70 1/2	71 1/2	69 1/2	9,600
105 Sep 29	118 1/2 Apr 16	105 1/2 Jun 1	109 1/2 Apr 5	5% preferred	100	108	109	108	109	108	10
		55 1/2 Apr 13	64 1/2 Jun 29	\$2 conv class A pfd.	No par	63 1/2	63 1/2	63 1/2	64 1/2	63	400
66 Jan 2	82 1/2 Nov 19	76 Mar 9	90 1/2 May 13	Hershey Chocolate Corp.	No par	84	84 1/2	84 1/2	85	83 1/2	1,000
34 Jan 8	46 1/2 Apr 27	38 1/2 Feb 1	60 1/2 May 5	Hertz Co.	1	55	57	49	53 1/2	46 1/2	71,700
25 1/2 Dec 3	42 1/2 July 29	20 1/2 Jun 2	28 Jan 4	Hewitt-Robins Inc.	5	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	1,300
13 1/2 Jan 5	23 1/2 July 22	15 1/2 Mar 8	22 1/2 Jun 9	Heyden Newport Chem Corp.	100	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	10,700
64 1/2 Jan 9	72 1/2 Aug 25	60 1/2 May 11	65 1/2 Feb 9	3 1/2% preferred series A	100	61	62	61	62	61	---
85 Jan 7	117 July 22	92 Feb 16	11 1/2 Jun 9	\$4 1/2 2nd pfd (conv)	No par	109	112	109	109 1/2	109	470
31 1/2 Jan 7	41 Apr 27	32 Apr 1	37 1/2 Jan 4	Hilton Hotels Corp common	2.50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	3,500
		23 1/2 Feb 1	28 1/2 Apr 6	5 1/2% conv pfd series A	25	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	600
12 1/2 Nov 30	21 Jan 2	13 Jun 1	16 1/2 Feb 29	Hires Co (Charles E.)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
22 1/2 Oct 6	37 May 21	18 1/2 May 13	23 May 20	Hoffman Electronics Corp.	50c	25 1/2	25 1/2	25 1/2	26 1/2	27 1/2	39,600
11 1/2 Oct 27	15 Apr 27	10 1/2 May 13	13 Jan 5	Holland Furnace Co.	5	11	11	11	11	11	2,100
21 1/2 Jan 5	24 Jun 22	20 1/2 Jan 2	27 Jun 28	Holly Sugar Corp common	10	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	6,800
27 1/2 Feb 2	29 1/2 Nov 30	28 1/2 Feb 1	29 1/2 Mar 25	5% convertible preferred	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
39 1/2 Apr 29	49 1/2 Jan 21	37 May 19	45 1/2 Mar 21	Homestake Mining	12.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,900
44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	53 Feb 11	Honolulu Oil Corp.	10	47 1/2	47 1/2	46 1/2	46 1/2	47 1/2	3,900
35 Jan 30	47 1/2 July 22	30 1/2 May 10	41 1/2 Jan 4	Hooker Chemical Corp common	5	32 1/2	34	32 1/2	33 1/2	33 1/2	16,800
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	86 1/2 May 27	\$4.25 preferred	No par	84	84	84	85	85	70
5 1/2 Sep 9	9 1/2 Apr 6	4 1/2 May 11	8 Jan 14	Hotel Corp of America common	1	5	5 1/2	5	5 1/2	5 1/2	15,800
18 Sep 21	32 1/2 Apr 30	16 1/2 May 18	21 Jan 14	5% convertible preferred	25	17 1/2	17 1/2	17 1/2	18	17 1/2	600
19 1/2 Jun 2	24 Feb 5	18 1/2 May 26	22 Jan 4	Houdaille-Industries Inc common	3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,600
36 1/2 Dec 30	41 Feb 12	36 1/2 Mar 17	38 1/2 Feb 10	\$2.25 convertible preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	100
26 1/2 Dec 14	37 Jan 2	27 Mar 7	32 1/2 July 1	Household Finance common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	18,000
69 Dec 15	80 1/2 Mar 2	70 1/2 Jan 4	76 1/2 Apr 8	3 1/4% preferred	100	71 1/2	73	72	72	72	520
77 Dec 28	85 1/2 Mar 6	77 Jan 8	83 1/2 Jun 10	4% preferred	100	81 1/2	81 1/2	81	81	81 1/2	120
85 Dec 28	96 1/2 Jan 30	88 1/2 May 9	91 1/2 Jun 23	4.40% preferred	100	89	92	89 1/2	92 1/2	89 1/2	6,100
64 1/2 Sep 21	75 Jan 22	65 1/2 Jan 21	68 1/2 July 1	Houston Lighting & Power	No par	85 1/2	86	85 1/2	86	87	9,700
11 1/2 Jan 15	18 1/2 Sep 29	11 1/2 Mar 30	19 1/2 Jun 30	Howard Stores Corp.	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	15,100
13 1/2 Jan 8	27 July 13	10 1/2 May 13	24 Jan 4	Howe Sound Co (Delaware)	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	2,200
50 1/2 Sep 21	66 Mar 17	43 1/2 Jun 29	54 1/2 Jan 14	Hudson Bay Min & Sm Ltd.	No par	47 1/2	47 1/2	46 1/2	46 1/2	44 1/2	30,900
18 Jan 5	29 1/2 Dec 14	24 1/2 Mar 14	31 1/2 Jun 28	Hunt Foods & Indust Inc com.	5	29 1/2	30	29 1/2	30	30 1/2	120
84 1/2 Dec 10	93 1/2 July 30	84 1/2 Feb 25	91 1/2 Jun 30	5% preferred series A	100	91	91 1/2	91 1/2	91 1/2	91 1/2	39,500
				5% preferred series B	100	91	91 1/2	91 1/2	91 1/2	91 1/2	100
5 1/2 Jan 7	9 1/2 Dec 31	8 1/2 May 11	13 1/2 Jan 11	Hupp Corp common	1	9 1/2	10	9 1/2	10 1/2	9 1/2	700
35 Jun 25	39 1/2 Dec 31	37 1/2 Jun 8	39 1/2 Jan 5	5% convertible pfd series A	50	37 1/2	38	37 1/2	37 1/2	37 1/2	---
19 1/2 Oct 13	23 1/2 July 9	17 1/2 Apr 28	21 1/2 Jan 7	Hussmann Refrigerator Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19	---
43 1/2 Mar 18	52 Jan 12	46 Feb 15	55 1/2 Jan 21	Idaho Power Co.	10	54 1/2	55	54 1/2	55 1/2	54 1/2	7,300
29 1/2 Oct 23	39 Apr 17	24 1/2 May 12	31 1/2 Jan 4	Ideal Cement Co.	5	27	27 1/2	26 1/2	27 1/2	26 1/2	10,000
40 Nov 24	55 1/2 Jan 21	34 1/2 Jun 1	47 1/2 Jan 6	Illinois Central RR Co.	No par	37 1/2	38	36 1/2	37	36 1/2	8,200
35 Jun 9	48 1/2 Dec 24	41 Jan 27	55 1/2 Jun 17	Illinois Power Co common	15	54 1/2	55 1/2	53 1/2	54	54 1/2	7,700
38 1/2 Oct 7	43 1/2 Feb 4	39 1/2 Jan 18	42 Apr 8	4.08% preferred	50	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	80
40 1/2 Sep 29	47 Apr 3	41 1/2 Feb 18	43 1/2 Apr 14	4.25% preferred	50	42 1/2	43	42 1/2	43	43	70
45 1/2 Dec 21	50 Jan 5	45 1/2 Jan 22	48 1/2 Apr 1	4.70% preferred	50	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	20
41 1/2 Oct 7	47 Jan 14	42 1/2 Jan 4	44 Mar 1	4.42% preferred	50	44	45	44 1/2	45	44 1/2	---
40 1/2 Sep 25	45 1/2 Mar 18	41 Feb 11	44 May 19	4.20% preferred	50	42	43 1/2	42	43 1/2	42	8,200
36 1/2 Jun 26	41 1/2 Aug 13	38 1/2 Feb 17	48 1/2 Jun 27	Indianapolis Power & Light	No par	47	48 1/2	47 1/2	48 1/2	47	---
				Industria Electrica De Mexico							
6 1/2 Dec 8	10 1/2 Feb 18	6 1/2 Jun 8	8 1/2 Feb 25	S A	100 pesos	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
17 1/2 Nov 5	30 July 17	14 1/2 Jun 21	22 1/2 Jan 12	Industrial Rayon	1	15	15 1/2	14 1/2	15	14 1/2	12,200
74 1/2 Nov 17	109 May 7	70 Jun 28	86 1/2 Apr 19	Ingersoll-Rand common	No par	72	72 1/2	70	72 1/2	72 1/2	4,700
149 July 28	163 May 6	151 May 24	154 Jan 7	6% preferred	100	147	150	147	155	147	17,200
43 1/2 May 8	55 July 6	36 1/2 May 2	50 1/2 Jan 5	Inland Steel Co.	No par	44	45	44	44 1/2	43 1/2	3,700
34 1/2 Sep 21	50 1/2 Mar 18	33 Apr 21	43 1/2 Jan 15	Inspiration Consolidated Copper	20	37	37	36 1/2	37	36 1/2	100
28 Oct 19	32 Apr 29	29 Feb 5	30 1/2 Mar 1	Insurancshares Cts Inc.	1	29 1/2	30 1/2				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday June 27		Tuesday June 28		Wednesday June 29		Thursday June 30		Friday July 1		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Par													
K																					
37 Feb 9	65 July 27	39% Mar 9	54% Jan 6	Kaiser Alum & Chem Corp.	33% 42% 44%	42% 43%	42% 43	41 42%	41% 41%	27,700											
83% Feb 10	130 July 8	98% Mar 17	111% Jan 5	4% convertible preferred	100 *101 106	100 101	101 101	*101 103	102 102	600											
42% Dec 31	48 Feb 24	42% Jan 12	47 May 6	4% preferred	*45% 47%	*45% 47%	*45% 46%	*45% 46%	*45% 46%												
107 Feb 10	135 July 27	108% Jun 21	122% Jan 13	4% convertible preferred	*110 114	*110 114	*110 113	*110 113	111 112	500											
107 Nov 23	130 July 27	114% Apr 22	125 Jan 11	4% (ser of 1959) conv pfd	*115% 119%	*115% 120	*116 116	*115% 119	*115% 119	100											
46% Oct 20	57% Apr 17	45 Mar 8	56 Jun 7	Kansas City Fr & Lt Co com. No par	53% 54	53 53	52% 53	52% 53	53 53	1,700											
73% Nov 18	82 Mar 11	74 Jan 25	77 Apr 1	3.80% preferred	76 76	76 76	*76 77%	*76 76	*76 77%	90											
79% Sep 25	92% Jan 27	80% Jan 23	87 Jan 20	4% preferred	*80% 82	*80% 82	*80% 82	*80% 82	*80% 82												
86 Sep 23	98 May 20	86% Jan 6	92% Mar 24	4.50% preferred	*91% 92%	*91% 92%	*91% 92%	*91% 92%	*91% 92%												
82% Jun 19	89% Feb 5	82% Mar 18	86 Jun 14	4.20% preferred	*86 87%	*86 87%	*86 87%	*86 87%	*86 87%												
85% July 10	93 Mar 6	85% Feb 9	89 Apr 13	4.35 preferred	*86 91	*86 91	*86 91	*86 91	*86 91	100											
72% Sep 21	88% Feb 12	68% May 2	79% Jan 8	Kansas City Southern com. No par	73 73%	73 73%	*72% 73%	*72% 73%	*72% 73%	700											
34% Nov 5	38% Aug 28	34% May 31	36% Feb 19	4% non-cum preferred	*35 35%	35 35%	*35 36	*35 36	*34% 35%	400											
39% Feb 13	50 Sep 4	43% Feb 9	52% July 1	Kansas Gas & Electric Co. No par	49% 50%	49% 50%	*50 50%	*51 52	*52% 52%	3,900											
28% Jan 2	33% Nov 4	31% Feb 23	37% Jun 9	Kansas Power & Light Co. 5.75	36% 36%	36% 36%	36 36%	36 36%	35% 36	4,500											
11% Dec 28	13% Dec 7	11 Jan 12	14% May 31	Kayser-Roth Corp.	13% 13%	13% 13%	13% 13%	13 13%	12% 13	12,900											
34 July 27	41% May 12	36 Apr 6	49% Jun 23	Kellogg Co.	48% 48%	47% 47%	47% 48%	47% 48%	47% 48	4,200											
41% Feb 17	50% July 31	33 May 9	50% Jan 6	Kelsey Hayes Co.	33% 33%	33% 34	33% 34	33% 33%	33% 33%	3,700											
51% Sep 22	63 Jun 29	48% Apr 28	61% Jun 17	Kendall Co.	59% 59%	59% 59%	59 59%	59 59	58% 59%	1,500											
90% Oct 7	117% Feb 24	72% Jun 22	100% Jan 6	Kennecott Copper	74% 75%	74% 75%	74% 75%	75% 75%	75% 75%	15,800											
45% Oct 1	64 Jan 8	47% May 11	55% Jan 8	Kern County Land Co.	48 48%	48 48%	47% 48%	48% 48%	47% 48%	14,500											
44% Oct 7	70% Apr 21	38% Jun 29	52% Jan 4	Kerr-McGee Oil Indus common	39% 40%	38% 39%	38% 40	39 39%	39 39%	9,000											
22% Sep 28	21% Apr 20	21% Jun 15	24% Apr 6	4% conv prior preferred	22 22%	21% 22%	21% 22%	22% 23	22% 23	5,500											
43 Jan 7	54% July 22	35% Jun 30	46% Jan 5	Keyatone Steel & Wire Co.	37% 38	36% 37	35% 37	35% 35%	35% 35%	1,800											
59 Apr 1	74% Nov 25	62% Feb 11	81% Jun 3	Kimberly-Clark Corp.	78 78%	78 78%	77% 78%	77 77%	77% 78%	4,000											
26% Jan 2	47% Aug 25	35% Mar 9	43% Jan 18	King-Seely Corp.	*40% 41%	40% 41%	40% 40%	40% 41	*40 40%	1,300											
27% Jan 2	27% Apr 7	27 Jun 21	31% Jan 6	KLM Royal Dutch Airlines	28% 28%	28% 28%	*28% 28%	28% 28%	28% 28%	1,400											
37% Oct 22	51% Mar 13	37% Jun 21	46% Jan 4	Koppers Co Inc common	39 39%	38% 38%	38% 38%	38% 38%	38% 38%	2,900											
77 Dec 29	85 Feb 26	77 Jan 7	82% Apr 11	4% preferred	78% 78%	78% 78%	*77 78	77 77	77% 78%	220											
13% May 6	21 Nov 16	14% Feb 17	20% May 24	Korvette (E J) Inc.	17% 18%	17% 18%	18 18%	18% 19	18% 19%	18,600											
30% Nov 4	35 Aug 5	29% Mar 7	33 Jan 12	Kresge (S S) Co.	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	4,300											
32% Nov 24	43% Mar 3	19% Jun 10	34% Jan 6	Kress (S H) & Co.	27% 28%	27 28%	26% 27%	25 27%	25% 27%	41,500											
17% Sep 29	26% Mar 5	13% May 19	20% Jan 8	Kroehler Mfg Co.	13% 13%	14 14	14% 14%	14% 14%	14% 14%	700											
27% Jun 18	34% Jan 22	30% Feb 2	36% Mar 2	Kroger Co.	33% 34%	33% 34%	33% 33%	32% 34%	33% 34%	10,900											
		25% Apr 28	36 Jan 5	K V P Sutherland Paper Co.	27% 27%	27 27%	27% 27%	27% 28	27% 27%	2,600											
L																					
18% Oct 21	23% Jan 22	18% Feb 10	23% Jun 23	Laclede Gas Co common	22% 23	22% 22%	*22% 22%	22% 22%	22% 22%	9,200											
28% Nov 6	34% Jan 22	27% Mar 11	33% Jan 27	4.32% preferred series A	25 25	*25% 25	*25% 25	*25% 25	*25% 25	600											
34% Dec 17	4% Mar 11	3% Jan 13	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	*3% 3%	*3% 3%	*3% 3%	*3% 3%	*3% 3%												
24% Jan 8	34% Apr 7	27 Jun 27	32 Jan 25	Lane Bryant	27 28	27% 27%	*27% 28	27% 28%	28% 28%	1,100											
15% Oct 21	23% Nov 2	13% May 2	23% Jan 20	Lear Inc	21% 22%	20% 21%	20% 22	20% 21%	20% 21%	54,000											
21% Sep 18	30% Mar 23	17% Apr 29	24% Jan 6	Lee Rubber & Tire	18 18%	17% 18%	18 18%	17% 18%	18% 18%	3,000											
10% Feb 12	15% July 8	10 Mar 15	13% Jan 6	Lehigh Coal & Navigation Co.	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	7,800											
29 Sep 22	37% Jan 20	27 Apr 1	32 Jun 16	Lehigh Portland Cement	30% 31%	30% 31%	30% 30%	30% 31	30% 30%	18,400											
1% Jan 2	3% Apr 6	1% Jun 30	3% Mar 11	Lehigh Valley Industries com.	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	19,500											
6% Dec 30	10% Jan 12	5% May 11	7% Jan 15	Lehigh Valley pfd ser A	18 18	*18 18	18 18	17% 18	*17% 18	400											
26% Sep 22	31% Mar 4	25 Apr 29	29% Jan 22	Lehman Corp	*26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	13,300											
36 Jan 7	57% Dec 4	41 Apr 7	56 Jun 14	Lehn & Fink Products	52% 52%	51% 52%	51 51%	52% 52%	52% 53	1,300											
18% Jan 2	24% Dec 10	22 Jan 29	28 Jun 15	Lerner Stores Corp.	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	3,400											
57% Apr 29	77% Aug 27	47% Jun 29	70% Jan 22	Libby-Owens-Ford Glass Co.	50% 51%	48% 50%	47% 50	48 49%	48% 50%	48,600											
10% Nov 23	13% Jan 9	9% May 10	11% Jan 15	Libby-McNeill & Libby	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	20,300											
80% Jan 2	98% Oct 28	78% May 19	91% Jan 13	Liggett & Myers Tobacco com.	80 80%	79% 80%	80 80%	80% 80%	80% 80%	4,000											
140% Dec 31	152 Mar 5	140 Jan 4	145% Feb 19	7% preferred	143 143	*143 144	143 143	*143 144	143 143	170											
48 Oct 14	63% Jun 1	48% May 5	61 Jan 4	Lily Tulp Cup Corp.	52% 52%	50 51%	49% 51%	50% 51	50% 50%	13,000											
57 Nov 13	73 July 9	48 May 11	61% Jan 4	Link Belt Co.	49% 50	50 50%	49% 50	49% 50	49% 50	2,200											
9% Sep 21	14% Mar 23	12% Jan 4	28% Jun 30	Lionel Corp.	25 27%	25% 26%	25% 27%	27% 28%	26% 27%	55,200											
63 Dec 29	73% Nov 30	57% Jan 12	95% Jun 29	Litton Industries Inc.	88% 90%	89% 94	92% 95%	93% 94%	92% 94	51,700											
24% Sep 18	39% Apr 8	18% May 11	32% Jan 4	Lockheed Aircraft Corp.	20% 20%	19% 20%	19% 20%	20 20%	20 20%	31,100											
10% Mar 9	17% July 10	14 Feb 17	18% Jan 6	Loew's Theatres Inc.	16% 17%	16% 17%	16% 16%	16% 17%	17 17%	11,700											
28% Sep 21	37% Jan 5	23% May 17	30% Jan 4	Lone Star Cement Corp.	25% 26%	25% 26%	25 25%	24% 25%	24% 25%	16,300											
36% Nov 27	46% Jan 26	24% May 16	40% Jan 24	Lone Star Gas Co common	39% 40%	38% 40%	38% 39	39 39%	39% 40%	12,700											
112% Dec 7	139% Jan 26	111 Feb 8	119 Jun 27	4.84% conv preferred	119 119	*115 120	*117 125	116 116	*116 122	90											
29% Jan 2	29% Apr 15	30% Jan 13	38% July 1	Long Island Lighting Co com.	37% 37%	37% 37%	37% 38%	38% 38%	38 38%	12,900											
96 Dec 16	104 Mar 4	96 Jan 21	100 Apr 8	5% series B preferred	*99% 100	99 99%	*98% 100	100 100	100 100	350											
79% Dec 30	89 Apr 14	80 Jan 8	87 May 9	4.25% series D preferred	*84 84%	84 84	*84 84%	*84 84%	*84 84%	100											
81% Dec 16	90% Mar 6	81 Jan 20	89 Apr 26	4.35% series E preferred	*86 87%	*86 87	*86 87	*86 87	*86 87	10											
128% Jan 2	155% Apr 16	135 Jan 27	165 Jun 29	4.40% series G conv pfd	162 162	*161% 165	165 165	165 165	*162 167	600											
36% Dec 3	48% July 7	34% May 18	39% Feb 23	Lorillard (P) Co common	35% 35%	35% 36	35% 36%	35% 36%	36 36%	24,300											
1% Dec 31	142% Mar 25	130% May 4	134% Mar 24	7% preferred	132 132	132 132	132 132	133% 133%	*132% 133%	130											
36% Jun 26	44% Nov 23	28% Feb 1	52% July 1	Louisville Gas & El Co (Ky) No par	*49% 50%	49% 50%	49% 50%	50 50%	50% 52%	3,200											
69 Nov 25	88 July 10	61% May 11	78% Jan 22	Louisville & Nashville	64 64	63% 64	63% 64	64 64%	64% 65	2,600											
15% Jan 27	22 July 29	15% Mar 9	20% Jan 4	Lowenstein (M) & Sons Inc.	16% 17	17 17%	17 17	16% 16%	16% 16%	1,400											
71% Jan 7	104% Mar 6	62% May 5	91% Jan 4	Lukens Steel Co.	71% 74%	69% 71	69% 71	69% 70%	69 69%	6,600											
18% Nov 5	34% Apr 15	16% Jun 30	21 Jan 6	Lykes Bros Steamship Co.	17 17%	16% 16%	16% 17	16% 16%	16% 16%	4,800											
M																					
28% Sep 28	35 Jan 22	26 Mar 8	29% Jan 8	MacAndrews & Forbes common	x27% 27%	27% 27%	27% 27%	*27% 27%	*27% 27%	700											
118 Sep 3	123% Jun 9	116 Jan 19	122 Mar 25	6% preferred	*115% 120	*117 120	*117 120	*117 120	*117 120												
32% Jan 6	50% Dec 21	36 Jun 29	52% Jan 6	Mack Trucks Inc.	37% 37%	36% 36	36 36%	36 36%	36 36%	14,700											
44% Oct 26	47% Dec 21	44 May 4	46% Feb 17	5% preferred (w w)	46% 46%	*45% 46%	45% 46%	45% 46%	44% 44%	600											
37 Jan 2	43% July 10	37% Mar 7	46% Jun 15	Macy (R H) Co Inc com. No par	44% 45%	45 45%	44% 45%	44% 45%	44% 44%	12,400											
78% Sep 30	87% Mar 30	79 Jan 4	83% July 1	4% preferred series A	82% 83	*82 83%	82 83	82% 83%	82% 83%	750											
17% Oct 14	20% Jan 21	16% May 3	19% Jan 19	Madison Fund Inc.	17 17%	17 17%	17 17%	17 17%	17 17%	9,700											
3% Oct 1	78 Mar 17	34% May 10	59% Jan 7	Magma Copper	41 42%	39 41%	39% 40	38% 40%	38% 38%	11,200											
32% Nov 4	40% Dec 2	31% Feb 17	55 Jun 2	Magnavox Co.	52 52%	51% 52%	50% 51%	50% 50%	49% 50%	11,100											
35% Nov 20	50% Dec 18	40% May 17	50% Jun 23	Mallory (P R) & Co.	48 48%	*47% 48	46% 47%	46% 47%	46 46%	3,300											
3% Dec 31	7% Jan 14	1% Jan 21	4% Jan 8	Manati Sugar Co.	1% 2	*1% 2	1% 2	1% 2	2 2	1,000											
5% Sep 23	9% Jan 30	5 May 11	7% Apr 22	Mandel Bros	6% 6%	6% 6%	5% 6%	*5% 6%	6% 6%	1,400											
15% Jan 5	22% Mar 16	16% Feb 19	19% Mar 17	Manhattan-Shirt	18% 18%	17% 18%	18% 18%	18% 18%	18% 19	1,300											
22% Nov 6	33 Jun 1	22% Jan 23	27% Jan 18	Manning, Maxwell & Moore	22% 23	22% 23	23 23	22% 23%	22% 22%	1,600											
4% Dec 18	7% Jan 26	4% Jun 6	5% Jan 22	Marsac Oil Exploration	4% 4%	4% 4%	*4% 4%	*4% 4%	*4% 4%	1,500											
16% Dec 7	21% Dec 9	14 Apr 25	18% Jan 4	Maremont Automotive Products	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,900											
23% Jan 2	28% July 30	24 May 25	29% Jan 22	Marine Midland Corp.	26% 27	26 26%	26% 26%	26% 26%	26% 27%	9,000											
44% Nov 4	59% Jan 12	40% May 23	54% Jan 6	Marquardt Corp.	28% 29%	28% 29%	27% 28%	27% 28%	27% 28%	34,100											
42% Jun 2	51% Dec 10	44% Feb 17	55% Jun 16	Marquette Cement Mfg Co.	47% 48%	*47% 48%	46% 47%	46 46%	46 46%	1,400											
88 Oct 27	93% Jan 26	89% Jan 4	93 Mar 28	Marshall Field & Co com. No par	55 55%	55 55%	54% 54%	54% 54%	54% 54%	2,500											
32% Jan 14	62% May 11	36 Apr 12	48% Mar 8	4% preferred	*90 92	*90 92	*90 92	*90 92	*90 92	30											
34 Oct 6	46% May 22	30% Jan 1	38% Jan 8	Martin Co.	45% 46%	44% 46%	43% 45%	44% 46	45% 46%	23,600											
46 May 19	53% Feb 24	44% Mar 7	52% Jan 5	Masonite Corp.	31 31%	31 31%	31 31	31 31	31 31	2,100											
71 Dec 22	81 Mar 26	72 Jan 5	77% May 9	May Dept Stores common	51% 52%	50% 51%	49% 50%	49% 50%	50% 51%	10,600											
65% Nov 9	72% Mar 17	72 Jan 19	77% Apr 16	\$3.75 preferred 1945 series No par	75 76	76% 76%	*76% 77	*76% 77	*76% 77	400											
71% Dec 11	82 Feb																				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Far	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1	Shares	Value
29 1/4 Jan 7	38 Jun 2	30 1/4 May 25	35 July 1	Mercantile Stores Co Inc.	3 1/2	34 3/4	34 3/4	34 3/4	34 3/4	35 3/4	1,500	52.50
67 Feb 9	91 1/4 May 15	72 Jan 25	96 1/4 Jun 2	Merck & Co Inc common	16 1/2	84 1/2	86 1/4	83 3/4	83 3/4	84 1/2	87	14,100
71 Nov 17	85 Feb 6	70 Jan 8	78 Apr 1	\$3.50 preferred	No par	74 1/2	78	74 1/2	78	74 1/2	78	3,500
44 1/4 Jan 8	70 Dec 14	58 1/4 Mar 8	75 Jun 7	Mergenthaler Linotype Co.	1	68	69 1/4	67 1/2	68 1/2	69	70 1/4	20,300
16 1/4 Nov 18	22 1/2 Feb 25	12 1/2 July 1	18 1/4 Feb 23	Merritt-Chapman & Scott	12.50	13	13 1/4	13	13 1/4	13	13 1/4	400
53 1/4 Jan 6	82 1/4 July 1	59 1/4 May 3	70 1/4 Jan 4	Mesta Machine Co.	5	60 1/4	60 1/4	59 1/2	59 1/2	59 1/2	59 1/2	27,000
27 1/4 Jun 15	37 Mar 19	24 1/4 Jan 16	32 Jan 4	Metro-Goldwyn-Mayer Inc.	No par	27 1/4	28 1/4	27 1/4	28 1/4	29 1/4	29 1/4	230
74 1/4 Dec 22	88 1/4 Apr 13	74 1/4 Jan 8	81 Feb 23	Metropolitan Edison 3.90% pfd.	100	78 1/2	79 1/2	78 1/2	78 1/2	79 1/2	79 1/2	50
84 Dec 28	98 1/4 Mar 13	83 1/4 Jan 13	93 Apr 18	4.35% preferred series	100	89	91	89	91	90 1/2	91 1/2	20
75 1/4 Nov 30	88 Mar 31	75 1/4 Feb 15	81 1/4 Apr 18	3.85% preferred series	100	77 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	5,200
74 1/4 Nov 12	87 Apr 28	75 1/4 Jan 19	79 Jun 8	3.80% preferred series	100	79 1/2	80	79 1/2	80	80 1/2	80 1/2	19,600
84 1/4 Dec 30	99 1/4 Mar 11	86 Jan 4	93 Apr 12	4.45% preferred series	100	91	93 1/2	91	93 1/2	91 1/2	91 1/2	500
33 1/4 Jan 2	58 1/2 Dec 31	25 1/4 Mar 16	30 Jun 16	Miami Copper	5	50	51	50 1/2	50 1/2	50 1/2	51 1/2	1,000
33 Jan 23	68 Dec 16	50 May 11	58 Jun 22	Middle South Utilities Inc.	10	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	290
39 1/4 Jan 2	60 1/2 Nov 12	50 1/4 Mar 8	59 1/2 Feb 3	Midland Enterprises Inc.	1	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	1,200
83 1/4 Jan 2	92 Feb 27	88 Jan 8	93 Feb 17	Midland-Ross Corp common	5	90	91 1/4	90	91	91	91 1/4	40,300
33 1/4 Dec 29	40 1/4 Jun 2	30 May 2	33 1/4 Jan 4	5 1/2% 1st preferred	100	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	8,200
15 1/4 Oct 9	24 1/4 Mar 20	17 1/4 Mar 8	26 1/4 May 16	Midwest Oil Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300
11 1/4 Jan 28	150 July 21	123 1/2 Feb 8	178 1/4 Jun 1	Minerals & Chem Corp of Amer	1.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,400
18 1/4 Feb 9	29 1/4 July 29	17 1/4 May 10	24 1/4 Jan 5	Minneapolis-Honeywell Reg.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
20 1/4 Sep 21	31 Jun 4	19 1/4 Mar 23	28 1/4 Jun 9	Minneapolis Moline Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	67,200
14 1/4 Dec 2	20 1/4 Feb 16	11 Jun 29	17 Jan 11	Minneapolis & St Louis Ry.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000
31 1/4 Apr 28	38 Mar 5	28 Apr 19	33 1/4 Jan 4	Minn St Paul & S S Marie	No par	33 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	7,700
31 1/4 Dec 14	39 Jan 2	31 1/4 Feb 24	36 1/4 Mar 31	Minn Mining & Mfg.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	90,900
16 1/4 Jan 2	25 Jun 19	17 1/4 May 12	25 1/4 Jun 30	Minnesota & Ontario Paper	2.50	28	28 1/2	27 1/2	28	27 1/2	27 1/2	4,400
35 1/4 Oct 20	49 1/4 Apr 4	27 1/4 Jun 30	37 1/4 Jan 4	Minnesota Power & Light	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,600
19 1/4 Nov 16	29 1/4 May 4	16 1/4 Jun 20	22 1/4 Jan 4	Minute Maid Corp.	1	31 1/4	32	31 1/4	31 1/4	31 1/4	31 1/4	7,100
31 1/4 Dec 23	41 1/4 Mar 18	30 Mar 10	33 1/4 Jan 4	Mission Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,500
4 1/4 Sep 23	8 Jan 2	3 May 5	6 Jan 6	Mission Development Co.	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100
41 1/4 Jan 8	52 1/4 May 25	27 1/4 Mar 9	48 1/4 Jan 6	Mississippi River Fuel Corp.	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	1,700
34 Dec 15	45 1/4 Jun 29	29 1/4 Jun 15	39 Jan 15	Missouri-Kan-Tex RR class A	No par	30 1/2	31	30 1/2	31 1/4	31 1/4	31 1/4	2,500
17 Jun 10	20 1/4 Jan 30	17 Feb 17	20 1/4 July 1	Missouri Pacific RR class A	6.25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	41,500
12 1/4 Jan 8	18 1/4 Apr 27	9 Jun 29	15 1/4 Jan 11	Missouri Public Service Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	60
60 Jan 9	70 Aug 8	64 1/4 Jun 13	80 1/4 Mar 11	Mohasco Industries Inc common	5	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	800
68 1/4 Jan 8	78 1/4 Aug 14	74 1/4 Jun 9	87 1/4 Mar 23	3 1/2% preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,000
12 1/4 Nov 24	16 Jan 19	11 1/4 May 9	15 1/4 Jan 6	4.20% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
18 1/4 Nov 23	24 Jan 29	13 1/4 Jun 22	19 1/4 Jan 11	Mojud Co Inc.	1.25	10 1/2	11 1/4	10 1/2	11 1/4	10 1/2	11 1/4	1,300
11 1/4 Dec 22	18 1/4 May 26	10 May 5	10 1/4 Jun 21	Monarch Machine Tool	No par	10	10	10	10	10	10	35,700
8 Jan 2	14 1/4 May 26	7 Mar 4	10 1/4 Jun 21	Monon RR class A	25	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	3,400
38 1/4 Jan 8	56 1/4 July 27	38 1/4 May 6	55 1/4 Jan 4	Class B	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,000
27 1/4 Dec 28	35 1/4 Mar 2	26 1/4 Mar 8	30 1/4 Apr 7	Monsanto Chemical Co.	2	30	30	29 1/2	29 1/2	29 1/2	29 1/2	3,100
22 Sep 21	29 1/4 Aug 31	21 1/4 Jan 28	30 1/4 Jun 23	Montana-Dakota Utilities Co.	5	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	14,000
20 1/4 Jan 14	27 1/4 Aug 28	25 Feb 24	35 1/4 Jun 30	Montecatini Mining & Chemical	1,000 lire	28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	24,400
20 1/4 Oct 7	38 1/4 Jan 8	21 1/4 Mar 8	31 1/4 May 25	Monterey Oil Co.	1	42 1/2	43	42 1/2	43	42 1/2	42 1/2	3,300
40 1/4 Feb 3	53 1/4 Dec 23	40 1/4 Jun 16	53 1/4 Jan 26	Montgomery Ward & Co.	No par	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	7,100
12 1/4 Oct 27	24 1/4 Feb 24	11 1/4 Mar 4	14 1/4 Jan 7	Moore-McCormack Lines	12	33	34	32 1/2	32 1/2	31 1/4	32 1/2	5,100
57 1/4 Jan 28	174 1/4 Dec 30	31 1/4 July 1	47 1/4 Jan 19	Morrell (John) & Co.	10	166	172	166	172	171	173	13,600
22 1/4 Dec 24	27 1/4 Nov 6	140 Feb 17	194 1/4 May 31	Motorola Inc.	3	26 1/2	27	26 1/2	27	26 1/2	26 1/2	2,900
16 Feb 9	24 Dec 23	79 Mar 3	98 May 31	When issued	3	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,100
25 1/4 Sep 22	32 Jan 20	15 Jun 3	27 1/4 Jun 29	Motor Products Corp.	5	21 1/2	22	21 1/2	22	21 1/2	22	2,400
24 1/4 Jan 2	37 July 8	21 1/4 Jun 21	28 1/4 Jan 22	Motor Wheel Corp.	5	36	36	36 1/2	36 1/2	37	37 1/2	4,400
43 1/4 Jan 2	51 1/4 Aug 4	31 1/4 Feb 9	38 1/4 July 1	Mueller Brass Co.	1	52 1/2	52 1/2	51 1/4	51 1/4	51 1/4	51 1/4	5,300
25 1/4 Sep 22	31 1/4 July 24	48 1/4 Jan 4	53 1/4 Mar 1	Munsingwear Inc.	5	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	26 1/2	1,200
30 1/4 July 17	50 1/4 Jan 9	24 1/4 Mar 9	28 1/4 Jun 10	Murphy Co (G C)	10	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	129,400
		43 1/4 Jan 8	58 1/4 May 25	Murray Corp of America	10	56 1/2	60 1/2	54 1/2	54 1/2	52 1/2	53 1/2	2,300
				Myers (F E) & Bros.	No par	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
						50	50 1/2	50	50	50	50	1,400
						13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	2,100
						27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,200
						63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	5,600
						152	152 1/2	152	152 1/2	151	153	10,800
						8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700
						65 1/4	66 1/4	65 1/4	65 1/4	65 1/4	65 1/4	12,500
						26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	22,400
						58 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	1,500
						28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,100
						92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	6,200
						22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20
						53 1/4	54 1/4	52 1/2	53 1/4	53 1/4	54	20,900
						91	92	91	92	92	92	230
						87 1/2	89 1/2	86 1/2	88 1/2	88 1/2	89	80
						151	152	152	152	152	152	900
						126	128 1/2	126	126	126	126	1,100
						18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
						32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,000
						32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	2,800
						82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	82 1/2	9,400
						17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	16,200
						16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200
						6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,300
						26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700
						5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100
						21 1/2	22 1/2	20 1/2	21 1/2	21 1/2	21 1/2	1,200
						13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	110
						29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	6,700
						37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900
						75	75	74 1/2	75 1/2	75 1/2	75 1/2	2,700
						20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	38,200
						81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	29,700
						61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	1,700
						37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,100
						28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,2



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1					Shares			
O																	
83 Dec 21	95% Jan 16	31% May 17	34% Jun 23	Ohio Edison Co common	15	33% 34 1/4	33% 34 1/4	34 3/4 34 1/4	33% 34 1/4	34 1/4 34 1/4				10,900			
74 Dec 29	85 Jan 12	84 Jan 4	92 Mar 24	4.40% preferred	100	88 88	88 88	*88 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2				580			
87% Dec 15	100 Jan 13	75 1/2 Jan 4	81 Mar 23	3.90% preferred	100	*78 1/4 79 1/4	*78 1/4 78 3/4	78 3/4 78 3/4	78 3/4 78 3/4	78 3/4 78 3/4				180			
86 Sep 30	95 1/2 Jan 16	89 Jan 4	94 Apr 22	4.56% preferred	100	*92 3/4 93	93 93	93 93	92 92 1/2	92 92 1/2				190			
34 1/2 Nov 13	46 1/2 May 21	86 Jan 6	91 1/2 Jun 30	4.44% preferred	100	90 1/2 90 1/2	90 1/2 90 1/2	*90 1/2 91 1/2	91 1/2 91 1/2	*90 1/2 91 1/2				90			
27 1/2 Jun 9	34 1/4 Mar 4	30 1/2 May 17	39 1/2 Jan 4	Ohio Oil Co. No par		32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2				13,200			
16 Dec 29	18 Feb 27	28 1/2 Mar 7	33 1/2 Jun 30	Okla Gas & Elec Co common	5	32 1/2 32 1/2	33 33 1/4	32 1/2 33 1/2	33 1/2 33 1/2	33 33 1/2				9,000			
80 Sep 25	90 1/2 Feb 5	16 Jan 6	16 1/2 Jan 7	4% preferred	20	*16 16 1/4	*16 16 1/4	16 16	16 16	*16 16 1/4				1,000			
25 1/2 Dec 31	30 1/2 Jun 2	83 1/2 Jan 1	87 Jun 16	4.24% preferred	100	*83 1/2 87	*83 1/2 87	*83 1/2 87	*85 87	*85 87				3,900			
41 1/2 Feb 9	56 1/2 July 28	24 1/2 May 10	29 1/2 Jun 23	Oklahoma Natural Gas	7.50	28 1/2 28 1/2	28 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2				25,900			
14 1/2 Jan 7	26 1/2 Nov 25	42 1/2 May 10	54 1/2 Jan 4	Olin Mathieson Chemical Corp.	5	43 44 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2				43,400			
		14 1/2 May 5	23 1/2 Jan 5	Oliver Corp.	10	20 1/4 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2				4,300			
		36 1/2 Jun 29	41 1/2 July 1	Orange & Rockland Utilities	10			36 1/2 38 1/4	38 1/4 40	40 1/2 41 1/2				27,300			
		36 1/2 Mar 4	58 1/2 Jun 23	Otis Elevator	3.125	55 1/2 57 1/2	53 1/2 56	51 1/4 53	51 1/4 52 1/2	51 1/4 52 1/2				38,500			
29 1/2 May 7	39 1/2 July 15	24 July 1	37 1/4 Jan 4	Outboard Marine Corp.	300	26 26 1/2	24 1/2 26	24 1/2 25 1/2	24 1/2 25 1/2	24 25				920			
		16 1/2 Jun 23	23 1/2 Jan 12	Outlet Co. No par		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2							
15 1/2 Nov 12	16 1/2 May 7	15 1/2 Feb 23	16 1/4 Jan 14	Overland Corp (The)	1	*16 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2							
61 1/2 Feb 10	94 1/2 July 2	75 Jan 25	122 1/2 Jun 1	Owens Corning Fiberglass Corp.	1	110 1/2 111	108 1/2 110	x107 1/4 108 1/4	107 108 1/2	107 1/2 108 1/2				5,600			
79 1/2 Feb 9	104 1/2 Dec 31	93 1/2 Feb 10	116 Jun 17	Owens-Illinois Glass Co com.	6.25	110 112 1/4	111 1/4 112 1/2	112 113 1/2	111 1/2 113	111 1/2 114 1/4				17,500			
97 1/2 Jan 27	110 1/2 Dec 9	104 1/2 Feb 16	130 1/2 May 31	4% preferred	100	122 123	123 123	*117 121	121 121 1/2	122 122				1,300			
26 1/2 Nov 13	38 1/2 Apr 28	25 1/2 Jun 1	34 1/2 Jan 27	Oxford Paper Co common	15	29 29 1/2	x28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2				2,200			
65 Dec 24	99 1/2 Feb 4	85 Jan 5	91 1/2 Jun 16	85 preferred	No par	90 1/2 91 1/2	*90 1/2 92	*90 1/2 91 1/2	91 91	91 91				90			
P																	
9% Sep 23	14 1/4 May 14	11 Jan 7	14 1/2 Feb 11	Pacific Amer Fisheries Inc.	5	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2				1,200			
16 1/2 Nov 16	23 1/4 Jan 16	15 1/2 Jun 6	18 1/2 Jan 6	Pacific Cement & Aggregates Inc.	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2				2,000			
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Coast Co common	1	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2				2,300			
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	5% preferred	25	*20 1/2 22	*20 22	*20 22	21 21	*21 1/2 22 1/2				100			
51 1/2 Nov 5	67 1/4 Apr 20	52 1/2 Jun 6	60 1/2 Jan 11	Pacific Finance Corp.	10	54 1/4 54 1/4	54 54	54 54	54 54	54 54				1,700			
58 1/4 Jun 9	66 1/2 Apr 3	60 May 11	65 Jan 4	Pacific Gas & Electric	25	64 64 1/2	64 1/2 64 1/2	63 1/4 64 1/2	64 64 1/2	63 1/4 64 1/2				9,900			
45 1/2 Nov 16	56 1/4 Jan 7	46 1/2 Mar 8	51 1/2 Jan 5	Pacific Lighting Corp.	No par	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/2	49 49 1/2				13,400			
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	Pacific Telep & Teleg com.	14 2/7	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2				8,300			
126 Oct 21	144 1/4 Apr 24	130 1/2 Feb 23	145 Feb 2	6% preferred	100	x135 1/2 135 1/2	135 1/2 135 1/2	135 135	134 1/2 135 1/2	135 1/2 135 1/2				200			
4 1/2 Sep 22	6 1/4 Jan 29	5 Jan 4	7 1/4 Jan 12	Pacific Tin Consolidated Corp.	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2				5,500			
30 Sep 3	46 1/2 Nov 24	26 1/4 Apr 28	39 Jan 4	Packard-Bell Electronics	500	32 32 1/2	30 1/2 31 1/2	30 1/2 31	30 1/2 31	31 1/2 31 1/2				8,800			
20 1/2 Nov 17	35 1/4 Apr 13	16 1/2 Apr 28	23 1/4 Jan 4	Pan Amer World Airways Inc.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2				18,300			
				Panhandle East Pipe Line													
43 Jun 25	59 1/4 Jan 2	40 Jun 8	48 1/2 Jan 4	Common	No par	41 42	40 1/2 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2				14,900			
83 Dec 8	94 Jun 28	83 1/2 Mar 18	88 May 3	4% preferred	100	*85 1/2 87	*85 1/2 87	*85 1/2 87	87 87	87 87				20			
42 Sep 21	50 1/2 Mar 13	39 1/2 Apr 29	65 1/4 July 1	Paramount Pictures Corp.	1	53 1/2 59	55 1/2 58 1/2	57 1/2 62 1/2	61 1/2 63 1/2	62 1/2 65 1/2				100,400			
36 1/2 Feb 9	49 1/4 July 30	36 1/2 Mar 15	51 1/4 Jan 15	Parke Davis & Co. No par		44 1/2 46 1/2	44 1/2 46	45 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2				34,300			
23 Jan 23	31 1/2 July 24	23 1/4 May 19	28 1/4 Jan 4	Parker Rust Proof Co.	2.50	*23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	24 1/2 24 1/2	24 1/2 24 1/2				700			
42 1/2 Sep 22	65 1/2 Mar 20	42 1/2 Jun 24	60 1/2 Feb 29	Parmalee Transportation	No par	43 1/2 45	45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46 1/2				1,300			
2 Oct 12	3 1/4 Jan 30	1 1/4 Jun 24	3 Mar 16	Patino Mines & Enterprises	1	1 1/2 1 1/2	1 1/2 2	*1 1/2 2	1 1/2 1 1/2	*1 1/2 1 1/2				400			
12 1/2 Feb 26	18 1/4 Dec 14	14 1/4 Feb 12	17 1/4 Jan 4	Peabody Coal Co common	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2				10,500			
21 1/2 Sep 29	24 1/4 Apr 8	21 1/4 Jan 12	23 1/4 May 5	5% conv prior preferred	25	*22 22 1/2	*22 22 1/2	*22 22 1/2	*22 22 1/2	*22 22 1/2							
45 1/2 Nov 25	64 1/2 Jun 11	44 Mar 15	50 1/2 May 31	Penick & Ford	3.50	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/2	49 49 1/2				1,700			
30 1/2 Sep 21	39 1/2 Mar 12	26 1/2 Jun 2	31 1/4 Jan 4	Penn-Dixie Cement Corp.	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	29 29 1/2	28 1/2 29 1/2				11,500			
		16 1/2 July 1	18 1/2 Jun 22	Penn Fruit Co Inc common	5	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 17	16 1/2 17				3,900			
		41 Jun 29	44 Jun 22	4.68% conv preferred	50	*41 43	*41 43	*41 4									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday June 27	Tuesday June 28			Wednesday June 29	Thursday June 30	Friday July 1				
R														
43 1/2 Feb 9	73 1/4 Dec 1	59 1/2 Jan 29	78 1/4 Apr 18	Radio Corp of America com.	No par	67 1/2	68 1/2	66 1/2	68 1/2	66	67 1/2	64 1/2	66 1/2	134,039
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	Radio Corp of America 3.50 1st preferred	No par	70 1/2	70 1/2	70 1/2	70 1/2	71	71	70 1/2	71	900
23 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	49 1/2 Jun 16	Ranco Inc	5	44 1/2	45	44 1/2	46 1/2	44 1/2	45	44 1/2	44 1/2	8,700
66 1/2 Jan 6	73 May 22	61 1/2 Jun 23	50 1/2 Jun 17	Raybestos-Manhattan	No par	61 1/2	61 1/2	61 1/2	62	62	62	61 1/2	62 1/2	200
19 1/2 Feb 9	30 1/2 July 10	17 1/2 Jun 3	28 Jan 6	Raymond International Inc.	3.33 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	21	20	20 1/2	6,200
43 1/2 Sep 29	73 Apr 27	35 1/2 May 3	53 1/2 Jan 4	Raytheon Inc	5	41 1/2	44 1/2	43	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	18,900
16 1/2 Dec 29	25 Jan 21	12 1/2 May 11	18 1/2 Jan 5	Reading Co common	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	70,100
32 Nov 24	37 1/2 Jan 26	24 1/2 Jun 2	33 1/2 Feb 5	4 noncum 1st preferred	50	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	2,800
25 1/2 Dec 28	33 1/2 Jan 14	17 Jun 30	28 1/2 Jan 20	4 noncum 2nd preferred	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
17 Oct 9	27 1/2 Jun 1	15 1/2 Jun 17	20 Jan 6	Reed Roller Bit Co.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
12 Jan 5	41 1/2 Sep 28	20 1/4 Apr 1	28 1/2 Jan 18	Reeves Bros Inc.	50c	25 1/2	27	23 1/2	26 1/2	24 1/2	25 1/2	24 1/2	24 1/2	1,500
25 1/2 Nov 16	40 1/4 Apr 22	21 Mar 7	28 1/2 Jun 16	Reichhold Chemicals	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	27 1/2	23,100
7 Jan 2	12 1/2 Feb 16	6 1/2 Feb 24	12 1/2 May 4	Reis (Robt) & Co.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,400
15 1/2 Nov 27	20 1/2 Apr 17	16 1/2 Jun 24	19 1/4 Mar 17	\$1.25 div prior preference	10	16 1/2	16 1/2	16 1/2	16 1/2	17	17	17 1/2	17 1/2	1,200
42 1/2 Jan 8	73 Dec 2	48 1/4 Apr 19	68 1/2 Jan 4	Reliable Stores Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	17	17	17 1/2	17 1/2	700
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1	Reliance Elec & Eng Co.	5	59 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	59 1/2	60 1/2	2,100
65 Jan 7	60 1/2 Mar 5	52 1/2 Jun 1	57 Mar 14	Reliance Mfg Co common	5	25 1/2	27	24 1/2	25 1/2	24 1/2	25	24 1/2	25	26,000
17 1/2 Sep 22	28 1/2 Jan 7	19 1/2 Mar 14	29 1/2 Jun 20	Conv preferred 3 1/2 series	100	54	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	10
7 1/2 Nov 25	11 1/2 July 7	7 1/2 Feb 25	10 1/2 Jun 30	Republic Aviation Corp.	1	26 1/2	27 1/2	27	27 1/2	26 1/2	27	26 1/2	27 1/2	13,600
12 1/2 Nov 11	14 1/2 July 7	12 1/2 Jan 20	14 1/2 Apr 5	Republic Corp common	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	75,500
66 1/2 Apr 8	81 1/2 Sep 1	56 1/2 Apr 29	78 1/2 Jan 4	81 convertible preferred	10	13	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	2,800
38 1/2 Jan 5	54 1/2 July 9	38 1/2 Jan 1	50 1/2 Jan 22	Republic Steel Corp.	10	62 1/2	65 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	14,900
46 1/2 Jan 28	63 1/2 July 27	46 1/2 Feb 17	70 1/2 Jun 23	Revere Copper & Brass	5	41 1/2	41 1/2	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	39 1/2	5,000
30 1/2 Jan 7	50 1/2 July 7	38 1/2 Mar 8	56 1/2 Jun 21	Revlon Inc	1	67	68	67	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	4,400
67 1/2 Nov 16	71 1/2 Dec 23	52 1/2 Jun 21	71 1/2 Jan 4	Rexall Drug & Chemical Co.	2.50	53 1/2	54 1/2	52 1/2	54 1/2	51 1/2	53	52	53	33,900
42 Dec 28	48 1/2 May 15	42 1/2 Jan 4	47 1/2 Jun 3	Reynolds Metals Co com.	No par	55 1/2	56 1/2	54 1/2	56 1/2	55 1/2	55 1/2	54 1/2	55 1/2	20,700
116 Mar 3	163 July 24	123 Jun 20	149 Jan 5	4 1/2 preferred series A	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	800
47 1/2 Jun 15	65 Nov 24	53 1/2 Jan 21	71 1/2 Jun 27	4 1/2 conv 2nd pfd	100	125	125 1/2	125 1/2	125 1/2	123	125 1/2	124 1/2	124 1/2	1,000
76 Oct 8	84 1/2 Mar 26	76 1/2 Jan 5	84 1/2 Apr 19	Reynolds (R J) Tobacco com.	5	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	71	21,900
17 1/2 Sep 21	30 1/2 Dec 17	18 1/2 May 6	28 1/2 Jan 4	Preferred 3.50 series	100	83 1/2	84	83 1/2	84	83 1/2	83 1/2	83 1/2	84 1/2	100
1 1/2 Sep 22	2 1/2 Jan 5	1 1/2 May 10	2 1/2 Jan 4	Rheem Manufacturing Co.	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	12,100
70 Oct 22	111 Jan 26	68 1/2 Mar 9	81 1/2 Feb 3	Rhodesian Selection Trust	5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,600
32 1/2 Apr 16	45 1/2 Sep 4	29 1/2 May 23	42 Jan 4	Richfield Oil Corp.	No par	71	72	69 1/2	71 1/2	69 1/2	70 1/2	70	70 1/2	3,400
30 Dec 30	37 Dec 16	28 1/2 Jan 21	45 1/2 Feb 8	Riegel Paper Corp.	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	1,400
4 July 15	5 1/2 Mar 17	3 1/2 Jun 21	4 1/2 Jan 5	Ritter Company	2.50	39 1/2	40	37 1/2	39 1/2	37 1/2	38 1/2	39	41 1/2	7,600
31 1/2 Jan 19	59 1/2 Dec 14	43 Apr 25	55 Apr 7	Roan Antelope Copper Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,700
35 1/2 Feb 16	50 1/2 Dec 18	30 Mar 9	52 Jun 9	Robertshaw-Fulton Controls com.	1	45 1/2	45 1/2	45 1/2	46	46 1/2	47 1/2	45 1/2	45 1/2	4,700
39 1/2 Jan 23	63 Dec 18	43 1/2 May 3	50 Jan 4	5 1/2 convertible preferred	25	47	51	47	51	47	52	47	52	2,100
29 1/2 Jan 17	30 1/2 July 23	23 1/2 May 18	26 1/2 Jan 6	Rochester Gas & Elec Corp.	No par	47	47 1/2	47	47 1/2	47	47 1/2	47 1/2	47 1/2	3,400
29 1/2 Jan 2	39 1/2 July 24	32 1/2 Mar 9	38 1/2 Jan 6	Rochester Telephone Corp.	10	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	4,300
48 1/2 Jan 29	74 1/2 Dec 28	67 1/2 July 1	78 1/2 Mar 23	Rockwell-Standard Corp.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,380
81 Oct 5	92 Jan 30	82 Jan 4	87 May 6	Rohm & Haas Co common	20	700	705	695	705	685	695 1/2	675	690	4,200
16 Oct 30	24 1/2 Mar 12	12 1/2 Apr 5	17 1/2 Jan 6	4 1/2 preferred series A	100	84 1/2	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	11,100
10 1/2 Jan 7	14 1/2 Mar 25	9 1/2 Apr 14	12 1/2 Jun 16	Rohr Aircraft Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800
18 Nov 17	34 May 27	14 1/2 May 12	21 1/2 Jan 8	Romson Corp.	1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	4,200
16 1/2 Jan 2	22 Aug 3	19 Mar 7	21 1/2 Jan 13	Roper (Geo. D) Corp.	1	18	18 1/2	17 1/2	18	17 1/2	17 1/2	18 1/2	18 1/2	6,200
40 Oct 6	50 1/2 Jan 26	36 1/2 Jun 17	46 1/2 Jan 4	Royal Crown Cola Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400
16 Jun 24	24 1/2 Jan 2	15 1/2 May 6	21 1/2 Mar 2	Royal Dutch Petroleum Co.	20 G	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	37 1/2	1,200
12 1/2 Dec 1	17 Jun 22	12 1/2 Apr 5	14 1/2 May 31	When issued	20 G	16 1/2	16 1/2	16 1/2	17 1/2	17	17 1			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30	Friday July 1		
34 1/2 Nov 17	37 Dec 18	35 1/2 Feb 25	49 1/2 Jun 23	35 1/2 Feb 25	49 1/2 Jun 23	Standard Brands Inc com No par	48 1/2 48 1/2	47 48 1/2	45 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	10,600	
71 1/4 Dec 23	82 1/2 Feb 24	70 1/4 Jan 12	75 1/4 Apr 27	70 1/4 Jan 12	75 1/4 Apr 27	\$3.50 preferred No par	*74 74 1/2	74 74	*74 74 1/2	74 74 1/2	*74 74 1/2	170	
3 1/2 May 29	5 July 29	4 1/2 Mar 1	4 1/2 Jan 15	4 1/2 Mar 1	4 1/2 Jan 15	Standard Financial Corp No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	6,500	
13 1/4 Sep 21	23 1/4 May 11	12 1/2 May 11	30 1/2 Jun 20	12 1/2 May 11	30 1/2 Jun 20	Standard Gas & Electric Co 100	*4 1/2 4 1/2	4 1/2 4 1/2	*4 1/2 4 1/2	4 1/2 4 1/2	*4 1/2 4 1/2	600	
45 1/2 Nov 25	62 1/2 Jan 23	40 Jun 1	51 1/2 Jan 4	40 Jun 1	51 1/2 Jan 4	Standard Kollsman Industries 1	23 1/2 24 1/2	21 1/2 23 1/2	21 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	110,000	
39 1/4 Nov 20	52 1/2 Apr 17	35 May 16	44 1/2 Jan 4	35 May 16	44 1/2 Jan 4	Standard Oil of California 6.25	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	35,400	
45 1/2 Oct 23	59 1/2 Jan 26	40 Jun 2	50 1/2 Jan 5	40 Jun 2	50 1/2 Jan 5	Standard Oil of Indiana 25	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	43,400	
50 Nov 16	64 1/2 Jan 23	44 1/2 May 31	56 Jan 4	44 1/2 May 31	56 Jan 4	Standard Oil of New Jersey 7	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	195,500	
85 Jun 30	92 Apr 7	86 1/2 Jan 13	89 Mar 8	86 1/2 Jan 13	89 Mar 8	Standard Oil of Ohio common 10	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	10,500	
27 1/2 Jan 7	39 1/2 July 27	24 May 10	36 1/2 Jan 4	24 May 10	36 1/2 Jan 4	3 1/4 preferred series A 100	*86 1/4 87 1/4	*86 1/4 87 1/4	*86 1/4 87 1/4	*86 1/4 87 1/4	*86 1/4 87 1/4	46,100	
84 Jan 8	117 July 6	76 1/2 May 2	102 Jan 13	76 1/2 May 2	102 Jan 13	Standard Packaging Corp com 1	28 1/2 30	28 1/2 30 1/2	29 1/2 31 1/2	32 1/2 33 1/2	32 1/2 33 1/2	6,200	
31 1/2 Jan 6	41 1/2 July 27	28 May 11	40 1/2 Jan 4	28 May 11	40 1/2 Jan 4	\$1.60 convertible preferred 20	35 35	35 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	6,500	
18 Jan 2	43 1/2 Dec 22	25 Jun 22	42 1/2 Jan 4	25 Jun 22	42 1/2 Jan 4	\$1.20 convertible preferred 20	33 1/2 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	11,400	
12 1/2 Jan 12	17 1/2 July 27	14 1/2 Mar 8	21 1/2 Mar 25	14 1/2 Mar 8	21 1/2 Mar 25	6 convertible preferred 20	26 26 1/2	26 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26	6,500	
19 1/2 Dec 31	23 1/2 Jun 8	16 May 11	20 Jan 29	16 May 11	20 Jan 29	Stanley Warner Corp 5	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	11,400	
82 1/2 Sep 9	71 Apr 21	54 1/2 Mar 8	65 1/2 Jan 5	54 1/2 Mar 8	65 1/2 Jan 5	Starrett Co (The) L S No par	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	6,500	
76 1/2 Nov 2	78 Dec 14	77 Jan 27	82 May 23	77 Jan 27	82 May 23	Stauffer Chemical Co common 5	56 1/2 58 1/2	56 1/2 57 1/2	56 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	100	
13 1/2 Jan 5	18 1/2 Jun 23	14 1/2 Jun 20	16 1/2 Jan 5	14 1/2 Jun 20	16 1/2 Jan 5	3 1/2 preferred 100	*81 1/2 83	*81 1/2 83	*81 1/2 81 1/2	*81 1/2 83	*81 1/2 83	8,100	
43 Feb 9	59 1/2 Jun 22	44 1/2 Mar 24	66 1/2 Jan 30	44 1/2 Mar 24	66 1/2 Jan 30	Sterchi Bros Stores Inc 1	15 15 1/2	15 15 1/2	15 1/2 15 1/2	14 1/2 15	14 1/2 15	20	
26 1/2 Feb 6	34 1/2 Dec 23	25 Apr 29	33 1/2 Jan 4	25 Apr 29	33 1/2 Jan 4	Sterling Drug Inc 5	62 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	64 1/2 66 1/2	64 1/2 66 1/2	700	
31 1/2 Dec 29	33 Dec 18	23 Apr 1	33 1/2 Jan 7	23 Apr 1	33 1/2 Jan 7	Stevens (J P) & Co Inc 15	28 1/2 28 1/2	28 1/2 29 1/2	30 30 1/2	30 30 1/2	30 30 1/2	23,700	
20 1/2 Jan 6	27 1/2 Mar 13	20 Apr 12	25 1/2 Jan 4	20 Apr 12	25 1/2 Jan 4	Stewart-Warner Corp 2.50	30 30 1/2	29 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,400	
15 1/2 Jan 2	22 Aug 25	14 Jun 17	16 1/2 Jan 4	14 Jun 17	16 1/2 Jan 4	Stix Baer & Fuller Co 5	22 22	22 22	21 1/2 21 1/2	22 22 1/2	21 1/2 21 1/2	1,900	
17 Dec 29	19 May 6	16 1/2 Jan 11	18 1/2 Feb 19	16 1/2 Jan 11	18 1/2 Feb 19	Stokley-Van Camp Inc common 1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,000	
52 Sep 21	65 Apr 2	50 May 16	58 1/2 Mar 28	50 May 16	58 1/2 Mar 28	5 prior preference 20	*17 17 1/2	*17 17 1/2	*17 17 1/2	*17 17 1/2	*17 17 1/2	200	
24 1/2 Jan 5	33 1/2 Mar 25	26 1/2 Mar 24	30 1/2 Jan 5	26 1/2 Mar 24	30 1/2 Jan 5	Stone & Webster 1	51 1/2 51 1/2	51 51 1/2	51 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	3,400	
9 1/2 Jan 9	29 1/2 Oct 28	8 1/2 Jun 29	24 1/2 Jan 15	8 1/2 Jun 29	24 1/2 Jan 15	Storer Broadcasting Co 1	28 28	28 28	28 28	27 1/2 28 1/2	27 1/2 28 1/2	1,200	
9 1/2 Aug 26	20 Oct 28	7 May 26	17 1/2 Jan 4	7 May 26	17 1/2 Jan 4	Studebaker-Packard Corp 1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	79,900	
32 1/2 Sep 22	61 1/2 Oct 28	22 1/2 May 26	52 1/2 Jan 4	22 1/2 May 26	52 1/2 Jan 4	When issued 1	7 1/2 8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	61,300	
50 Apr 8	67 Dec 14	25 1/2 Mar 28	37 1/2 May 17	25 1/2 Mar 28	37 1/2 May 17	\$5 conv preferred 100	242 250	231 245	229 230 1/2	228 236	231 231	2,000	
24 1/2 Dec 28	38 1/2 May 29	19 1/2 May 11	64 1/2 Jan 4	19 1/2 May 11	64 1/2 Jan 4	Suburban Gas 1	32 1/2 33 1/2	33 33 1/2	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	4,500	
11 1/2 Sep 23	15 1/2 Mar 20	12 1/2 Jan 1	16 1/2 Jan 7	12 1/2 Jan 1	16 1/2 Jan 7	Sunbeam Corp 1	54 1/2 56 1/2	54 54 1/2	53 53 1/2	52 53 1/2	50 52	11,800	
78 1/2 Dec 31	94 Mar 13	80 Feb 4	84 Apr 18	80 Feb 4	84 Apr 18	Sundstrand Corp 5	21 1/2 22	21 1/2 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,900	
52 1/2 Dec 29	65 1/2 Feb 9	42 1/2 May 17	55 1/2 Jan 21	42 1/2 May 17	55 1/2 Jan 21	Sun Chemical Corp common 1	13 1/2 13 1/2	13 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	13 1/2 13 1/2	6,600	
22 1/2 Nov 25	29 Jan 27	20 1/2 May 27	24 1/2 Jan 7	20 1/2 May 27	24 1/2 Jan 7	\$4.50 series A preferred No par	*82 82 1/2	*82 82 1/2	*82 82 1/2	*82 82 1/2	*82 82 1/2	4,500	
20 1/2 Sep 21	24 1/2 Apr 29	21 1/2 Jan 20	23 1/2 Jan 14	21 1/2 Jan 20	23 1/2 Jan 14	Sunray-Mid-Cont Oil Co common 1	46 46	45 46	45 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	23,100	
30 1/2 Dec 16	38 1/2 Jan 15	29 1/2 Jun 1	33 1/2 Feb 25	29 1/2 Jun 1	33 1/2 Feb 25	4 1/2 preferred series A 25	21 21 1/2	21 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21	1,500	
88 Dec 7	106 1/2 Feb 20	85 1/2 Mar 11	93 1/2 Jan 15	85 1/2 Mar 11	93 1/2 Jan 15	5 1/2 2nd pfd series of '55 30	23 23	23 23	23 23	23 23	23 23	1,100	
5 1/2 Dec 4	8 1/2 Mar 20	5 1/2 Jun 1	7 1/2 Mar 11	5 1/2 Jun 1	7 1/2 Mar 11	Sunshine Biscuits Inc 12.50	31 1/2 31 1/2	31 31 1/2	*31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,000	
127 1/2 Nov 25	216 1/2 Jan 23	89 1/2 Apr 21	134 1/2 Jan 11	89 1/2 Apr 21	134 1/2 Jan 11	Sunshine Mining Co 100	90 90 1/2	89 1/2 90	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	6,100	
25 Apr 3	29 1/2 Jan 23	26 1/2 Feb 26	50 Jun 29	26 1/2 Feb 26	50 Jun 29	Superior Oil of California 25	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	270	
35 Jan 5	47 1/2 Aug 21	42 1/2 Apr 1	51 1/2 Feb 25	42 1/2 Apr 1	51 1/2 Feb 25	Sweets Co of America 4.16 1/2	33 1/2 34 1/2	35 36	37 37	37 41 1/2	36 40	6,400	
10 1/2 Nov 20	14 1/2 Mar 9	11 1/2 Jan 14	15 Jun 22	11 1/2 Jan 14	15 Jun 22	Swift & Co 25							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Range Since Jan. 1		Lowest		Highest		Par		Monday	Tuesday	Wednesday	Thursday	Friday		
Range Since Jan. 1		Lowest		Highest		NEW YORK STOCK EXCHANGE		June 27	June 28	June 29	June 30	July 1		
86% Sep 22	120 Apr 27	86% Feb 12	116% Jun 13	U S Gypsum Co common	4	112 1/2	113	111 1/2	113	111 1/2	113	112 1/2	113	10,300
145% Sep 22	185 Mar 30	145% Jan 27	154 Apr 27	7% preferred	100	153	154	153	154	153	153	152 1/2	153 1/2	90
7% Dec 28	12% Jan 29	5% May 3	8% Jan 4	U S Hoffman Mach common	82 1/2	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	61,900
28% Oct 29	36% Mar 2	23 May 24	31% Feb 12	5% class A preference	50	27 1/2	29	28	29 1/2	28	29 1/2	27 1/2	29 1/2	---
9% Sep 22	14% Apr 17	10 Jan 5	13% Jan 15	U S Industries Inc common	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	17,200
40% Oct 9	44% May 28	38 Mar 31	40 Jan 22	4 1/2% preferred series A	50	37 1/2	39 1/2	37 1/2	40	37 1/2	40	37 1/2	40	---
26% Dec 23	35% Apr 20	25 Jun 6	29% Jan 25	U S Lines Co common	1	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	3,000
8% Jan 2	10 Jan 26	7% Mar 8	8% Jan 27	4 1/2% preferred	10	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	---
24% Jun 18	29 Jan 21	20% Jun 3	26% Jan 5	U S Pipe & Foundry Co	5	23 1/2	23 3/4	23 1/2	24 1/4	24 1/2	24 3/4	24 1/2	24 3/4	10,400
29% Oct 30	40 Dec 7	26 Jun 3	35 Jan 4	U S Playing Card Co	5	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	2,100
39% Oct 23	58% May 18	42% Mar 8	56% Jan 19	U S Plywood Corp common	1	47 1/2	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	12,000
76 Jan 9	99 Jan 19	75 Jan 26	77 1/2 Feb 19	3 3/4% preferred series B	100	75 1/2	78	75 1/2	78	75 1/2	78	75 1/2	78	---
45% Feb 10	69% July 7	48% May 2	64 Jan 5	U S Rubber Co common	5	54 1/2	55 1/4	54 1/2	55 1/4	54 1/2	55 1/4	54 1/2	55 1/4	11,200
142% Sep 24	154 1/2 Aug 10	144 Jan 4	154 Jun 30	8% non-cum 1st preferred	100	151	151	151 1/2	152 1/2	152 1/2	153 1/4	153	154	1,320
33% Jan 19	47 Oct 29	37 Jun 29	47 Apr 27	U S Shoe Corp	1	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	2,000
27% Sep 30	38% Feb 24	26% Mar 9	36% Apr 12	U S Smelting Ref & Min com	50	29	30 3/4	29 1/2	30 3/4	29 1/2	30 3/4	29 1/2	30 3/4	8,100
45% Nov 8	54% Feb 4	47% Jan 4	50 Feb 19	7% preferred	50	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	1,800
88% May 7	108% Aug 31	74% May 2	103 1/2 Jan 5	U S Steel Corp common	16 1/2	81	83 1/2	80	81 1/2	79 1/2	80 1/2	80	81 1/2	58,400
138% Sep 21	153 Jan 28	139% Jan 4	145% Apr 1	7% preferred	100	140 1/2	141 1/2	141 1/2	141 1/2	140 1/2	141 1/2	140 1/2	141 1/2	2,000
22% Dec 7	28% Jan 21	22 Jun 15	24% Jan 11	U S Tobacco Co common	No par	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	3,100
33% Oct 6	37 1/2 Feb 9	34% Jan 14	36% Feb 8	7% noncumulative preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	450
29% Sep 22	50% Mar 12	24 May 3	36% Jun 24	U S Vitamin & Pharmaceutical	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	11,800
14% Feb 26	17% Jan 30	15% Jan 8	24% Mar 29	United Stockyards Corp	1	18 1/2	18 3/4	18 1/2	19	18 1/2	19	18 1/2	19	1,300
7 Jan 2	15% Mar 18	7% Feb 8	12% Apr 12	United Stores \$4.20 noncu 2nd pfd	5	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	6,200
80 Dec 30	100 Mar 5	83 Jan 4	98% May 18	\$5 convertible preferred	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	810
8% Jan 2	12% Jan 14	9 Feb 12	11% Apr 11	United Whelan Corp	30c	10	10 1/4	9 1/2	10	10 1/4	10 1/2	10 1/4	10 1/2	5,100
34% Mar 24	53 1/2 Oct 19	32% May 11	51 1/2 Jan 4	Universal-Cyclops Steel Corp	1	36 1/2	38 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	4,700
46 Mar 30	60% Aug 28	47% Feb 5	63 1/2 Jun 17	Universal Leaf Tobacco com	No par	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60 1/2	1,100
146 Dec 9	157 Apr 10	148 Jan 5	159 Apr 13	8% preferred	100	156 1/2	158	156 1/2	158	156 1/2	158	156 1/2	158	30
18% Sep 21	29% Dec 21	41% Apr 14	80% Jun 17	Universal Match Corp	2.50	68 1/2	71 1/2	66 1/2	70 1/2	66 1/2	69 1/2	65 1/2	68 1/2	76,600
25% Oct 12	29% Feb 17	22% Jun 15	31% Apr 7	Universal Oil Products Co	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	23,400
71 Nov 17	84 Jan 18	28% Jan 5	41% Jun 14	Universal Pictures Co Inc com	1	38 1/2	38 1/2	38	38	37 1/2	38 1/2	37 1/2	38 1/2	300
40 Feb 9	50 July 29	70% Feb 16	83 Jun 23	4 1/4% preferred	100	82	84	82	84	82	84	82	84	570
31 Jun 9	36% Feb 18	41% Feb 16	62% Jun 13	Upjohn Co	1	57 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	55 1/2	58 1/2	32,500
		32% Feb 2	38 Jun 21	Utah Power & Light Co	12.80	37 1/2	37 1/2	36 1/2	37	36 1/2	37	35 1/2	36 1/2	9,000
V														
40 Nov 27	47% Aug 27	34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	5	35	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	2,400
28% Nov 16	42 Jan 26	20% Jun 1	34% Jan 5	Vanadium Corp of America	1	21 1/2	22 1/2	21	22	20 1/2	21 1/2	21	21 1/2	9,200
9% Jan 2	13% July 28	11 Jan 20	13% Mar 15	Van Norman Industries Inc com	2.50	11 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	2,400
22% Jan 2	30% Nov 8	26% Feb 12	34% May 25	\$2.28 convertible preferred	5	33	33	32 1/2	33	32 1/2	33	32 1/2	33	300
31% Jan 5	36% Apr 17	31% Feb 26	38 May 5	Van Raalte Co Inc	10	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	500
26% Sep 21	63 Nov 23	39% Jan 12	67% Jun 20	Varian Associates	1	63	64 1/2	63	64 1/2	62	63 1/2	61 1/2	63 1/2	28,700
		38% Mar 11	84% Jun 23	Vendo Co	2.50	81	83	80 1/2	82 1/2	81	83 1/2	81	83 1/2	13,300
4% Dec 29	11% Jan 5	2% Jun 28	6% Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	7,200
76 Oct 22	96% Dec 4	76 Feb 9	124% Jun 16	Vick Chemical Co	1.25	112	114 1/2	106 1/2	110 1/2	106 1/2	110 1/2	107 1/2	111	5,500
19% Jan 2	35% May 25	21% Mar 9	27% Jun 9	Va-Carolina Chemical com	No par	24	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,200
82% Nov 25	107 Mar 20	79 Apr 22	91% Jun 10	6% dividend partic preferred	100	85	85	83 1/2	84 1/2	82 1/2	85	82 1/2	84	300
33% Jun 9	39% Mar 4	34% Jan 26	51 Jun 29	Virginia Elec & Power Co com	8	47 1/2	48 1/2	48	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	32,400
98% Dec 18	108 Jan 5	99% Jan 4	103 1/2 Feb 24	\$5 preferred	100	101	101 1/2	100 1/2	100 1/2	101	101	102	102	420
78% Oct 16	88 Mar 23	80 Jan 29	83 1/2 Jun 24	\$4.04 preferred	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	20
81% Dec 15	91% Mar 17	82% Jan 18	88 May 19	\$4.20 preferred	100	86	87	86	87	86	87	86	87	40
79 Sep 29	87% Mar 18	82% Jun 23	85 Apr 26	\$4.12 preferred	100	83	84	83	84	83	84	83	84	6,400
12% Nov 11	20% Mar 9	10 Jun 1	15% Jan 4	Vulcan Materials Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,400
15% Dec 4	21% Mar 9	13% Jun 2	19 Jan 4	5% convertible preferred	16	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15	110
87% Jan 2	96% Feb 20	85 Jun 30	94% Apr 8	5 1/4% preferred	100	86	86 1/2	85	87	85	87	85	87	600
96% Jan 2	103 1/2 Feb 11	95 Jun 15	102 1/2 Apr 14	6 1/4% preferred	100	96 1/2	98	97	97	96 1/2	97	96 1/2	97	10
W														
66% Sep 25	76% Mar													



**FRIDAY—WEEKLY—YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												Sales for Shares Bonds(\$)
Lowest		Highest		Lowest		Highest				Monday June 27		Tuesday June 28		Wednesday June 29		Thursday June 30		Friday July 1				
										Low	High	Low	High	Low	High	Low	High	Low	High			
								Treasury 4 1/4s	May 15 1975-1985	*100.12	100.20	*100.18	100.26	*100.24	101	*100.24	101	*100.24	101.12			
								Treasury 4s	Oct 1 1969	*99.26	100.2	*99.30	100.6	*100.4	100.12	*100	100.8	*100.8	100.16			
								Treasury 4s	Feb 1 1980	*98.20	98.28	*98.22	98.30	*98.24	99	*98.20	98.28	*98.28	99.4			
								Treasury 3 3/4s	May 15 1968	*98.20	98.28	*98.24	99	*98.28	99.4	*98.28	99.4	*99.6	99.14			
								Treasury 3 3/4s	Nov 15 1974	*97.10	97.18	*97.12	97.20	*97.18	97.26	*97.18	97.26	*97.28	98.4			
								Treasury 3 1/2s	Feb 15 1990	*91.28	92.4	*92	92.8	*92.10	92.18	*92.4	92.12	*92.10	92.18			
		86.8	Apr 11	86.8	Apr 11			Treasury 3 1/4s	Jun 15 1978-1983	*90.10	90.18	*90.18	90.26	*90.28	91.4	*90.28	91.4	*90.28	91.4			
								Treasury 3 1/4s	May 15 1985	*90.10	90.13	*90.16	90.24	*90.26	91.2	*90.20	90.28	*90.26	91.2			
								Treasury 3s	Feb 15 1964	*97	97.4	*97.8	97.12	*97.12	97.16	*97.8	97.12	*97.16	97.26			
								Treasury 3s	Aug 15 1966	*95.6	95.12	*95.14	95.20	*95.18	95.24	*95.14	95.20	*95.22	95.28			
								Treasury 3s	Feb 15 1995	*86.12	86.20	*86.16	86.24	*86.18	86.24	*86.12	86.20	*86.18	86.26			
								Treasury 2 3/4s	Sep 15 1961	*99.2	99.6	*99.6	99.10	*99.12	99.16	*99.12	99.16	*99.12	99.16			
								Treasury 2 3/4s	Dec 15 1960-1965	*99.26	100	*99.26	100	*99.28	100.2	*99.28	100.2	*99.28	100.2			
		96.12	Feb 18	96.12	Feb 18			Treasury 2 1/2s	Feb 15 1965	*94.10	94.14	*94.13	94.22	*94.22	94.26	*94.18	94.22	*94.26	94.30			
								Treasury 2 1/2s	Nov 15 1961	*98.18	98.22	*98.20	98.24	*98.24	98.28	*98.24	98.28	*98.26	98.30			
								Treasury 2 1/2s	Jun 15 1962-1967	*90.18	90.26	*90.24	91	*91	91.8	*90.28	91.4	*91.6	91.14			
								Treasury 2 1/2s	Aug 15 1963	*96.2	96.6	*96.10	96.14	*96.14	96.18	*96.10	96.14	*96.18	96.22			
								Treasury 2 1/2s	Dec 15 1963-1968	*88.18	88.26	*88.24	89	*89	89.8	*88.28	89.4	*89.6	89.14			
								Treasury 2 1/2s	Jun 15 1964-1969	*87.18	87.26	*87.24	88	*88	88.8	*87.28	88.4	*88.6	88.14			
								Treasury 2 1/2s	Dec 15 1964-1969	*87.7	87.16	*87.14	87.22	*87.20	87.28	*87.14	87.22	*87.26	88.2			
								Treasury 2 1/2s	Mar 15 1965-1970	*86.22	86.30	*86.28	87.4	*87.4	87.12	*87.2	87.10	*87.10	87.18			
								Treasury 2 1/2s	Jun 15 1967-1972	*86.6	86.14	*86.10	86.18	*86.18	86.26	*86.12	86.20	*86.18	86.26			
								Treasury 2 1/2s	Sep 13 1967-1972	*86.2	86.10	*86.6	86.14	*86.14	86.22	*86.8	86.16	*86.14	86.22			
								Treasury 2 1/2s	Dec 15 1967-1972	*86.2	86.10	*86.6	86.14	*86.14	86.22	*86.8	86.16	*86.10	86.18			
83.6	Nov 13	85.4	Jan 20					Treasury 2 1/2s	Jun 15 1959-1962	*97.12	97.16	*97.14	97.18	*97.18	97.22	*97.18	97.22	*97.20	97.24			
93.24	Nov 10	93.24	Nov 10					Treasury 2 1/2s	Dec 15 1959-1962	*96.26	96.30	*97.14	97.18	*97.18	97.22	*97.2	97.6	*97.4	97.8			
								Treasury 2 1/2s	Nov 15 1960	*99.23	99.25	*99.24	99.26	*99.25	99.27	*99.24	99.26	*99.24	99.26			
								International Bank for Reconstruction & Development														
								5s	Feb 15 1985	*103.16	104.8	*102.16	103.16	*102.16	103.16	*102.16	103.16	*103	103.24			
								4 1/4s	Nov 1 1980	*101.24	101.24	*101.2	101.24	*101.2	101.24	*101.2	101.24	*101.8	102			
								1 1/4s	Dec 1 1961	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24			
								4 1/2s	Dec 1 1973	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99	100			
								4 1/2s	Jan 1 1977	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16			
94.16	Aug 14	94.16	Aug 14					4 1/4s	May 1 1978	*95.24	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8			
93.16	May 20	93.16	May 20					4 1/4s	Jan 15 1979	*95.24	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8			
96	Jan 7	96	Jan 7					3 3/4s	May 15 1968	*94.8	95	*94	95	*94	95	*94	95	*94.8	95.8			
								3 1/2s	Jan 1 1969	*92.16	94	*92.16	94	*92.16	94	*92.16	94	*93	94			
								3 1/2s	Oct 15 1971	*90.16	92	*90.16	92	*90.16	92	*90.16	92	*90.16	92			
								3 3/4s	May 15 1975	*90	92	*90	92	*90	92	*90.16	92	*90.16	92			
								1 3/4s	Oct 1 1960	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8			
								3 1/4s	Oct 1 1981	*83	84.16	*83	84.16	*83	84.16	*83	84.16	*83	84.16			
								3s	July 15 1972	*86	87.16	*86	87.16	*86	87.16	*86	87.16	*86	87.16			
83	Jun 2	83	Jun 2					3s	Mar 1 1976	*83	85	*83	85	*83	85	*83	85	*83	85			
								Serial bonds of 1950														
								2s	Feb 15 1961	*98.8	99	*98.8	99	*98.8	99	*98.8	99	*98.8	99			
								2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95			

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended July 1)

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
New York City			Sale Price	Bid	Asked	No.	Low	High
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec	87	87	87 1/8	6	81 1/2	89

**WERTHEIM & Co.**

**Telephone** REctor 2-2300      **Members New York Stock Exchange**  
120 Broadway, New York

**Teletype**  
**NY 1-1693**

Foreign Government and Municipal									
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	101%	101½	92%	9	100	104%		
Amsterdam (City of) 5½s 1973—	Mar-Sept	—	96½	—	—	—	—		
Antioquia (Dept) collateral 7s A 1945—	Jan-July	—	96½	—	—	—	—		
External sinking fund 7s ser B 1945—	Jan-July	—	96½	—	—	98	98		
External sinking fund 7s ser C 1946—	Jan-July	—	96½	—	—	98	98		
External sinking fund 7s ser D 1945—	Jan-July	—	96½	—	—	103	103		
External sinking fund 7s 1st ser 1957—	April-Oct	—	96½	—	—	—	—		
External sec sink fd 7s 2nd ser 1957—	April-Oct	—	92¾	92¾	8	92¾	92¾		
External sec sink fd 7s 3rd ser 1957—	April-Oct	—	96½	—	—	—	—		
30-year 3s s f bonds 1978—	Jan-July	—	55	55	1	48½	57		
Australia (Commonwealth of)—									
20-year 3½s 1967—	June-Dec	92½	92½	93	24	90½	94½		
20-year 3½s 1966—	June-Dec	—	92½	92¾	3	89½	94		
15-year 3½s 1962—	Feb-Aug	98½	98	98½	50	96	99		
15-year 3½s 1969—	June-Dec	—	92	93	—	88¾	94		
15-year 4½s 1971—	June-Dec	—	96½	96½	1	92	93½		
15-year 4½s 1973—	May-Nov	—	98	98½	7	90½	99½		
15-year 5s 1972—	Mar-Sept	100	100	100	6	97½	102		
20-year 5s 1978—	May-Nov	98	98	98½	48	95½	102		
20-year 5½s 1979—	Mar-Sept	—	102½	103½	24	99½	105½		
20-year 5½s 1980—	Apr-Oct	99	98½	99½	74	98½	99½		
Austria (Rep) 5½s extl s f 1973—	June-Dec	95½	94½	95½	28	92	98		
Austrian Government 4½s assented 1980—	Jan-July	—	82	86	—	81	86		
Bavaria (Free State) 6½s 1945—	Feb-Aug	—	—	—	—	—	—		
4½s debts adj (series 8) 1965—	Feb-Aug	—	—	—	—	101	101		
Belgian Congo 5½s extl loan 1973—	April-Oct	64	62	64	21	62	79½		
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	—	100½	100½	7	96	101		
5½s external loan 1972—	Mar-Sept	—	*105¾	106¼	—	101½	107		
Berlin (City of) 6s 1958—	June-Dec	—	—	—	—	167	167		
6½s external loan 1950—	April-Oct	—	—	—	—	—	—		
4½s debt adj ser A 1970—	April-Oct	—	—	—	—	93	93		
4½s debt adj ser B 1978—	April-Oct	—	—	—	—	91	91½		
Brazil (U S of) external 8s 1941—	June-Dec	—	*132	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	—	*94½	—	—	90½	95		
External s f 6½s of 1926 due 1957—	April-Oct	—	*117	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	83½	83½	83½	6	78	84½		
External s f 6½s of 1927 due 1957—	April-Oct	—	*117	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	—	83½	83½	16	78½	84		
Central Ry 1952—	June-Dec	—	*132	—	—	145½	149		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	—	95	95	12	91	96		
5% funding bonds of 1931 due 1951—	—	—	—	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	—	*82	—	—	77½	83		
External dollar bonds of 1944 (Plan B)—									
3½s series No. 1—	June-Dec	—	98½	98½	3	96½	98½		
3½s series No. 2—	June-Dec	—	98½	98½	4	97½	99½		
3½s series No. 3—	June-Dec	—	98½	98½	16	96½	99½		
3½s series No. 4—	June-Dec	—	98½	98½	4	96½	99		
3½s series No. 5—	June-Dec	—	98½	98½	1	96½	98½		
3½s series No. 8—	June-Dec	—	*96	—	—	—	—		

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Sale Price	Friday's	Sold	Jan. 1	
Brazil (continued)—					Mid & Asked	No.	Low	High
3½s series No. 11	June-Dec	—	—	—	96 99	—	96	99
3½s series No. 12	June-Dec	—	—	—	96 99 ½	—	96	99 ½
3½s series No. 13	June-Dec	—	—	—	99	—	99	99
3½s series No. 14	June-Dec	—	—	—	96 ½ 96 ½	7	96	99
3½s series No. 15	June-Dec	—	—	—	97 ½ 98 ½	—	96 ½	98 ½
3½s series No. 16	June-Dec	—	—	—	97 ½	—	96	98 ½
3½s series No. 17	June-Dec	—	—	—	—	—	96	98
3½s series No. 18	June-Dec	—	—	—	96 98	—	96	98
3½s series No. 19	June-Dec	—	—	—	97 ½ 99	—	97 ½	99
3½s series No. 20	June-Dec	—	—	—	99	—	97 ½	99
3½s series No. 21	June-Dec	—	—	—	99	—	97 ½	99
3½s series No. 22	June-Dec	—	—	—	98 99	—	96	99
3½s series No. 23	June-Dec	—	—	—	98 98	2	96	99
3½s series No. 24	June-Dec	—	—	—	95 ½	—	96 ½	97
3½s series No. 25	June-Dec	—	—	—	99 99	5	97 ½	99
3½s series No. 26	June-Dec	—	—	—	97 ½ 98 ½	—	96	96
3½s series No. 27	June-Dec	—	—	—	98	—	97	99
3½s series No. 28	June-Dec	—	—	—	96 98 ½	—	96	96
3½s series No. 29	June-Dec	—	—	—	96 ½ 98 ½	—	96 ½	96 ½
3½s series No. 30	June-Dec	—	—	—	96	—	—	—
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	—	—	—	53 ½ 53 ½	1	48 ½	55
Canada (Dominion of) 2½s 1974	Mar-Sept	—	—	—	81 ½ 81 ½	2	78 ½	83 ½
25-year 2½s 1975	Mar-Sept	—	—	—	81 ½ 81 ½	3	77 ½	83 ½
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	—	—	—	53 56	—	48 ½	54
Chile (Republic) external s f 7s 1942	May-Nov	—	—	—	88	—	—	—
Δ 7s assented 1942	May-Nov	—	—	—	40 ½	—	—	—
Δ External sinking fund 6s 1960	April-Oct	—	—	—	89 ½ 89 ½	1	89 ½	91 ½
Δ 6s assented 1960	April-Oct	—	—	—	40 ½	—	45 ½	45 ½
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	—	—	88	—	91	91 ½
Δ 6s assented Feb 1961	Feb-Aug	—	—	—	40 ½	—	—	—
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	—	—	88	—	91 ½	91 ½
Δ 6s assented Jan 1961	Jan-July	—	—	—	40 ½	—	—	—
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	—	—	88	—	91 ½	91 ½
Δ 6s assented Sept 1961	Mar-Sept	—	—	—	40 ½	—	—	—
Δ External sinking fund 6s 1962	April-Oct	—	—	—	88	—	—	—
Δ 6s assented 1962	April-Oct	—	—	—	40 ½	—	46 ½	46 ½
Δ External sinking fund 6s 1963	May-Nov	—	—	—	88	—	89	89
Δ 6s assented 1963	May-Nov	—	—	—	40 ½	—	—	—
Extrl sink fund s bonds 3s 1993	June-Dec	42	42	42 ½	—	73	40 ½	49
Chile Mortgage Bank 6½s 1957	June-Dec	—	—	—	88	—	—	—
Δ 6½s assented 1957	June-Dec	—	—	—	40 ½	—	47 ½	47 ½
Δ 6½s assented 1961	June-Dec	—	—	—	40 ½	—	—	—
Δ Guaranteed sinking fund 6s 1961	April-Oct	—	—	—	88	—	90 ½	90 ½
Δ 6s assented 1961	April-Oct	—	—	—	40 ½	—	—	—
Δ Guaranteed sinking fund 6s 1962	May-Nov	—	—	—	88	—	—	—
Δ 6s assented 1962	May-Nov	—	—	—	40 ½	—	42	42
Δ Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	—	88	—	91 ½	91 ½
Δ 7s assented 1960	Mar-Sept	—	—	—	40 ½	—	42 ½	48
Δ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	—	5 6 ½	—	5	5 ½
Δ Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	—	—	89	90 ½
Δ 4½s debt adjustment 1970	Mar-Sept	—	—	—	—	—	145	149
Δ Colombia (Rep of) 6s of 1928 Oct. 1961	April-Oct	—	—	—	—	—	—	—
Δ 6s of 1927 Jan 1961	Jan-July	—	—	—	—	—	—	—
3s extl sink fund dollar bonds 1970	April-Oct	71 ½	71 ½	71 ½	—	5	66 ½	72 ½
Δ Costa Rica (Republic of) 7s 1951	May-Nov	—	—	—	98 ¾	—	80	99
3s ref s bonds 1953 due 1972	April-Oct	—	—	—	71 75	—	70 ½	78 ½
Credit Foncier De France—								
5½s gtd extl loan 1979	June-Dec	105	104 ½	105	—	186	95 ½	105 ½
Cuba (Republic of) 4½s external 1977	June-Dec	—	55	56 ½	—	3	55	76 ½
Cudnamarca (Dept of) 3s 1978	Jan-July	—	53	55	—	—	48	53 ½
Czechoslovakia (State)—								
Δ Stamped assented (Interest reduced to 6%) extended to 1960	April-Oct	—	—	—	50	—	40	50
Denmark (Kingdom of) 5½s 1974	Feb-Aug	—	102 ½	102 ½	—	8	98 ½	103
El Salvador (Republic of)—								
3½s external s f s bonds Jan 1 1976	Jan-July	—	85	—	—	—	85	85
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	80 ½	80 ½	—	1	80 ½	80 ½
Δ Estonia (Republic of) 7s 1967	Jan-July	—	15 ½	—	—	—	—	—
Δ Frankfurt on Main 6½s 1953	May-Nov	—	—	—	—	—	209	209
4½s sinking fund 1973	May-Nov	—	—	—	—	—	—	—
German (Fed Rep of)—Ext loan of 1924								
5½s dollar bonds 1969	April-Oct	—	102	102	—	7	101 ½	108 ½
3s dollar bonds 1972	April-Oct	—	92	92	—	2	90	93
10-year bonds of 1936—								
3s conv s fund issue 1953 due 1963	Jan-July	—	94 ½	—	—	—	92	97
Prussian Conversion 1953 loans—								
4s dollar bonds 1972	April-Oct	97 ½	97 ½	97 ½	—	7	97	100

For footnotes, see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 1)

BONDS				Interest	Friday	Week's Range		Bonds		Range Since	
New York Stock Exchange				Period	Last	Sale Price	Bid & Asked	Sold	Jan. 1		Low High
							Low High	No.			
German (cont.)—											
International loan of 1930—											
5s dollar bonds 1980				June-Dec			102 102½	11	102	109½	
3s dollar bonds 1972				June-Dec			90¼ 90¾	7	90	93¾	
Greek Government—											
Δ7s part paid 1964				May-Nov	35		35 36½	13	30½	39½	
Δ6s part paid 1968				Feb-Aug	32½		32½ 33	32	28½	35	
ΔHamburg (State of) 6s 1946				April-Oct							
Conv & funding 4½s 1966				April-Oct			99 99	1	99	100	
Italian (Republic) ext s f 3s 1977				Jan-July	76½		76½ 77½	45	70½	73	
Italian Credit Consortium for Public Works											
30-year gtd ext s f 3s 1977				Jan-July			77½ 77½	3	70½	77½	
7s series B 1947				Mar-Sept							
Italian Public Utility Institute—											
30-year gtd ext s f 3s 1977				Jan-July			76½ 77½	4	71½	77½	
ΔItaly (Kingdom of) 7s 1951				June-Dec					147½	157	
Jamaica (Government of) 5½s 1974				Mar-Sept	92		89½ 92	129	88½	92½	
Japan 5½s extl s f 1974				Jan-July			92½ 93	16	92	97½	
Japanese (Imperial Government)—											
Δ6½s extl loan of '24 1954				Feb-Aug					218½	218½	
6½s due 1954 extended to 1964				Feb-Aug			100 100½	20	100½	103	
Δ5½s extl loan of '30 1965				May-Nov					198	198	
5½s due 1965 extended to 1975				May-Nov	99½		99½ 99½	28	97	100½	
ΔJugoslavia (State Mtg Bank) 7s 1957				April-Oct			20½ 20½	1	20	23	
ΔMacallin (Colombia) 6½s 1954				June-Dec							
30-year 3s s f bonds 1978				Jan-July			*83 87		48½	57	
Mexican Irrigation—											
ΔNew assented (1942 agree't) 1968				Jan-July			*19½		16½	19½	
ΔSmall 1968											
Mexico (Republic of)—											
Δ5s new assented (1942 agree't) 1963				Jan-July			*20		19½	20	
ΔLarge							*20		19½	19½	
ΔSmall							*20		19½	19½	
Δ4s of 1904 (assented to 1922 agree't)				June-Dec							
Δ4s new assented (1942 agree't) 1968				Jan-July			*19½		15½	20½	
Δ4s of 1910 (assented to 1922 agree't)				Jan-July							
ΔSmall											
Δ4s new assented (1942 agree't) 1963				Jan-July			*19½		19½	20	
ΔSmall							*19½		19½	20½	
ΔTreasury 6s of 1913 (assented to 1922 agree't)				Jan-July							
ΔSmall											
Δ5 due 1953 extended to 1963				Mar-Sept			*20		20 20½		
ΔSmall							*20		20½ 20½		
ΔMilan (City of) 6½s 1952				April-Oct			153½ 153½	2	153½	153½	
Minas Geraes (State)—											
ΔSecured extl sink fund 6½s 1958				Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			*45½		41 46		
ΔSecured extl sink fund 6½s 1959				Mar-Sept					75 75		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			*45½		41 47		
New Zealand (Govt) 5½s 1970				June-Dec	102½		102½ 103	7	100½	104	
Norway (Kingdom of)—											
External sinking fund old 4½s 1965				April-Oct			*99½ 101		98½	99½	
4½s s f extl loan new 1965				April-Oct			*98½ 100		98	99½	
4s sinking fund external loan 1963				Feb-Aug			100 100	2	99½	100½	
5½s s f extl loan 1973				April-Oct	99½		99 99½	36	96	102½	
Municipal Bank extl sink fund 5s 1970				June-Dec			*99½ 100		98½	99½	
Nuremberg (City of) 6s 1952											
Oriental Development Co Ltd—											
Δ6s extl loan (30-year) 1953				Mar-Sept			97½ 97½	11	97½	101½	
6s due 1953 extended to 1963				Mar-Sept					93	96½	
Δ5½s extl loan (30-year) 1958				May-Nov			93½ 93½	3	93½	96½	
5½s due 1958 extended to 1968				May-Nov			99 99½	5	96	101½	
Oslo (City of) 5½s extl 1973											
Pernambuco (State of) 7s 1947											
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			*52		52 53		
ΔPeru (Republic of) external 7s 1959				Mar-Sept			*86		82½ 87		
ΔNat loan extl s f 6s 1st series 1960				June-Dec	85½		85½ 85½	2	81½ 87½		
ΔNat loan extl s f 6s 2nd series 1961				April-Oct			*85		81½ 87½		
ΔPoland (Republic of) gold 6s 1940				April-Oct			*12		16 16		
Δ4½s assented 1958				April-Oct			12 12	10	11½ 16½		
ΔStabilization loan sink fund 7s 1947				April-Oct			*12		13 13		
Δ4½s assented 1968				April-Oct			12 12	15	12 15½		
ΔExternal sinking fund gold 6s 1950				Jan-July			*11½ 13		12½ 16		
Δ4½s assented 1963				Jan-July							
Porto Alegre (City of)—											
8s 1960 stamped pursuant to Plan A (interest reduced to 2.375%) 2001				Jan-July			*64 70		58½ 62		
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006				Jan-July			*53		51 58		
Rhodesia and Nyasaland—											
ΔFederation of) 5½s 1973				May-Nov			79 80	2	76 89½		
Rio de Janeiro (City of) 8s 1946											
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001				April-Oct			*73 74		62½ 75		
ΔExternal secured 6½s 1953				Feb-Aug			*66½		74 74		
Stamped pursuant to Plan A (interest reduced to 2%) 2012				Feb-Aug			48½ 48½	6	40 50		
Rio Grande do Sul (State of)—											
Δ6s external loan of 1921 1946				April-Oct							
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999				April-Oct			72 73	3	71 78		
Δ6s internal sinking fund gold 1968				June-Dec					90½ 90½		
Stamped pursuant to Plan A (interest reduced to 2%) 2012				June-Dec	70		63½ 70	14	58 70		
Δ7s external loan of 1926 due 1966				May-Nov			*80				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004				June-Dec			*62 70		57 70		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004				June-Dec			61 61	5	58 61		
ΔRome (City of) 6½s 1952				April-Oct					145 154		
ΔSao Paulo (City) 8s 1952				May-Nov					107 107		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001				May-Nov			*76 80		70 80		
Δ6½s extl secured sinking fund 1957				May-Nov							
Stamped pursuant to Plan A (interest reduced to 2%) 2012				May-Nov			*90 94		89 98		
Sao Paulo (State of)—											
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999				Jan-July			*95		94 95		
Δ8s external 1950				Jan-July							
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999				Jan-July			*95½		95½ 96		
Δ7s external water loan 1956				Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004				Jan-July			*95½		95½ 97		
Δ6s external dollar loan 1968				Jan-July					126 126		
Stamped pursuant to Plan A (interest reduced to 2%) 2012				April-Oct	98		98 98	1	90 98		
Serbs Croats & Slovenes (Kingdom)—											
Δ8s secured external 1962				May-Nov			*20½ 22		19½ 23½		
Δ7s series B secured external 1962				May-Nov			20½ 20½	2	19½ 23		
Shinyetsu Electric Power Co Ltd—											
Δ6½s 1st mtg s f 1952				June-Dec			*99½ 100		99 100½		
6½s due 1952 extended to 1962				June-Dec					14 14		
ΔBilezia (Prov of) external 7s 1958				June-Dec			*11 13				
Δ4½s assented 1958				June-Dec			92 92	3	87 97½		
South Africa (Union of) 4½s 1965				June-Dec			90½ 90	22	87 96½		
5½s extl loan Jan 1968				Jan-July			89½ 89½	49	87½ 96½		
5½s external loan Dec 1 1968				June-Dec			101½ 101½	17	95½ 101½		
Southern Italy Dev Fund 5½s 1974											
Taiwan Electric Power Co Ltd—											
Δ5½s (40-year) s f 1971				Jan-July					93 95½		
8½s due 1971 extended to 1981				Jan-July							
Tokyo (City of)—											
Δ5½s extl loan of '27 1961				April-Oct					199½ 201		
5½s due 1961 extended to 1971				April-Oct			*95		98½ 100½		
Tokyo Electric Light Co Ltd—											
1st mtg & series 1953				June-Dec							211 211
6s 1953 extended to 1963				June-Dec		96	96 98	21	96	102	
Uruguay (Republic of)—											
3½s-4s-4½s (dollar bond of 1937)—											
External readjustment 1979				May-Nov			85½ 86½	2	83	92	
External conversion 1979				May-Nov			*85½ 87		86 91		
3½s-4½s-4½s ext conversion 1978				June-Dec			*90 96		89 96		
4s-4½s-4½s external readj 1978				Feb-Aug			*92 94½		88½ 95		
3½s external readjustment 1984				Jan-July			*94				
Valle Del Cauca See Cauca Valley (Dept of)											
ΔWarsaw (City) external 7s 1958				Feb-Aug			*12½ 12½		12½ 12½		
ΔWarsaw (City) external 7s 1958				Feb-Aug			*11 11½		10½ 12		
ΔYokohama (City of) 6s of '26 1961				June-Dec					207 208		
6s due 1961 extended to 1971				June-Dec			*99½		99 101		
RAILROAD AND INDUSTRIAL COMPANIES											
Alabama Power Co 1st mtg 3½s 1972				Jan-July	88½		87½ 88½	5	84½	89½	
1st mortgage 3½s 1984				Mar-Sept			78½ 78½	5	76½ 81		
Albany & Susquehanna RR 4½s 1975				April-Oct			*96½		96 96½		
Albany Inc 5s subord deb 1979				Feb-Aug			r134 r134½	19	118 141		
Allegheny Corp deb 5s ser A 1962				May-Nov			100 100½	7	99½ 101		
Allegheny Ludlum Steel 4s conv deb 1981				April-Oct	100½		99½ 100½	72	95 111		
Allegheny & Western 1st gtd 4s 1988				Feb-Aug			63 65	6	58 65		
Allied Chemical & Dye 3½s deb 1978				April-Oct			90½ 90½	20	87 92		
Aluminum Co of America 3½s 1964				June-Dec	97½		97½ 97½	7	96½ 97½		
3s sinking fund debentures 1979				June-Dec	82½		82½ 82½	5	81½ 83½		
4½s sinking fund debent											



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 1)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1					Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1				
	Period		Low High	No.	Low High	Low	High	Low	High		Period		Low High	No.	Low High	Low	High	Low	High
Chadbourne Gotham Inc—	April-Oct	74	74 75 1/2	21	74 100					Cuba RR—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
5.90s conv subord debb ww 1971—	April-Oct	—	75 81	21	79 105					1st mortgage 4s June 30 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Without warrants—	April-Oct	—	75 81	21	79 105					1st mortgage 4s 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
6s conv subord debb ww 1974—	April-Oct	—	75 81	21	79 105					1st lien & ref 4s series A 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Without warrants—	April-Oct	—	75 81	21	79 105					1st lien & ref 4s series B 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Champion Paper & Fibre 3 1/4s debb 1965—	Jan-July	—	75 81	21	79 105					1st lien & ref 4s series C 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
3 1/4s debb 1981—	Jan-July	—	75 81	21	79 105					1st lien & ref 4s series D 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
4 1/2s conv subord debb 1984—	Jan-July	—	75 81	21	79 105					1st lien & ref 4s series E 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chesapeake & Ohio Ry gen 4 1/4s 1992—	Mar-Sept	109 1/4	108 1/2 109 1/4	69	104 1/2 111 1/4					1st lien & ref 4s series F 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Refund and impmt M 3 1/4s series D 1996—	Mar-Sept	80 1/2	80 1/2 80 3/4	15	79 80 3/4					1st lien & ref 4s series G 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Refund and impmt M 3 1/4s series E 1996—	Mar-Sept	81	81 81 1/2	4	79 81 1/2					1st lien & ref 4s series H 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Refund and impmt M 3 1/4s series H 1973—	June-Dec	91 1/4	91 1/4 92 1/4	4	88 92 1/4					1st lien & ref 4s series I 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
R & A div first consol gold 4s 1989—	Jan-July	—	82 1/2 86 1/2	—	80 81					1st lien & ref 4s series J 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Second consolidated gold 4s 1989—	Jan-July	—	82 1/2 86 1/2	—	80 81					1st lien & ref 4s series K 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Burlington & Quincy RR—	Jan-July	—	82 1/2 86 1/2	—	80 81					1st lien & ref 4s series L 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First and refunding mortgage 3 1/4s 1985—	Feb-Aug	80	80 80	10	80 80					1st lien & ref 4s series M 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First and refunding mortgage 2 1/4s 1970—	Feb-Aug	80	80 80	10	80 80					1st lien & ref 4s series N 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
1st & ref mtge 3s 1990—	Feb-Aug	80	80 80	10	80 80					1st lien & ref 4s series O 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
1st & ref mtge 4 1/4s 1978—	Feb-Aug	80	80 80	10	80 80					1st lien & ref 4s series P 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago & Eastern Ill RR—	Jan-July	—	82 1/2 86 1/2	—	80 81					1st lien & ref 4s series Q 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
General mortgage inc conv 5s 1997—	April	62 1/2	62 1/2 63 1/4	16	60 81 3/4					1st lien & ref 4s series R 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First mortgage 3 1/4s series B 1985—	May-Nov	69	69 69	3	68 1/2 71					1st lien & ref 4s series S 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
5s income debb Jan 2054—	May-Nov	—	52 52	5	50 59 1/2					1st lien & ref 4s series T 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	52 52	5	50 59 1/2					1st lien & ref 4s series U 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Great Western 4s series A 1988—	Jan-July	—	52 52	5	50 59 1/2					1st lien & ref 4s series V 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
General inc mtge 4 1/4s Jan 1 2038—	April	—	52 52	5	50 59 1/2					1st lien & ref 4s series W 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Indianapolis & Louisville Ry—	Jan-July	—	52 52	5	50 59 1/2					1st lien & ref 4s series X 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
1st mortgage 4s inc series A Jan 1983—	April	—	52 52	5	50 59 1/2					1st lien & ref 4s series Y 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
2nd mortgage 4 1/2s inc ser A Jan 2003—	April	—	52 52	5	50 59 1/2					1st lien & ref 4s series Z 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Milwaukee St Paul & Pacific RR—	Jan-July	—	52 52	5	50 59 1/2					1st lien & ref 4s series AA 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First mortgage 4s series A 1994—	Jan-July	—	52 52	5	50 59 1/2					1st lien & ref 4s series AB 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
General mortgage 4 1/2s inc ser A Jan 2019—	April	85 1/4	85 1/4 85 3/4	1	80 86					1st lien & ref 4s series AC 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
4 1/2s conv increased series B Jan 1 2044—	April	64 1/4	64 1/4 65	25	64 1/4 68					1st lien & ref 4s series AD 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
5s inc debb series A Jan 1 2055—	Mar-Sept	61 3/4	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AE 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago & North Western Ry—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AF 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AG 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First mortgage 3s series B 1989—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AH 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Rock Island & Pacific RR—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AI 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
1st mtge 2 1/4s series A 1980—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AJ 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
4 1/2s income debb 1995—	Mar-Sept	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AK 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
1st mtge 5 1/2s ser C 1983—	Feb-Aug	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AL 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Terre Haute & Southeastern Ry—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AM 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
First and refunding mtge 2 1/4s-4 1/4s 1994—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AN 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Income 2 1/4s-4 1/4s 1994—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AO 1970—	Jan-July	—	3 3/4 4	33	3 3/4 10 1/2				
Chicago Union Station—	Jan-July	—	61 3/4 62 1/4	91	59 66					1st lien & ref 4s series AP 1970—									



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 1)

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	75%	75%	76	9	73 1/2 80 1/4	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	75%	75%	76	9	73 1/2 80 1/4
First mortgage 3s series B 1978	June-Dec	---	---	82 1/4	---	76 1/2 83	New Jersey Junction RR 4s 1986	Feb-Aug	71 1/2	---	---	---	71 1/2 71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	---	---	82 1/4	---	82 1/2 82 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	81 1/2	---	---	---	77 1/4 81 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	---	---	81	---	81 81	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	---	---	---	---	---
Consol mortgage 3 3/4s series C 1974	May-Nov	---	---	83	---	83 1/2 83 1/2	New York Central RR Co	---	---	---	---	---	---
1st mortgage 3 3/4s series G 1980	Feb-Aug	76%	76%	76 1/2	15	71 72 1/2	Consolidated 4s series A 1988	Feb-Aug	58	57 1/2 58 1/2	82	57	60%
1st mortgage 3 3/4s series H 1980	Mar-Sept	---	---	71 1/2	---	71 72 1/2	Refunding & impt 4 1/2s series A 2013	April-Oct	61 1/2	61 61 1/2	134	60 1/2 63 1/2	
2 1/2s s f debentures 1980	Jan-July	---	---	---	---	---	Refunding & impt 5s series C 2013	April-Oct	69	68 1/2 69 1/2	54	68 1/2 71 1/2	
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	---	---	236	---	207 1/2 232	Collateral trust 6s 1980	April-Oct	---	90 1/2 91	14	89 1/2 94 1/2	
1st mortgage 3.20s series I 1982	Mar-Sept	81%	---	---	---	81 1/2 82	N Y Central & Hudson River RR	---	---	---	---	---	---
1st mortgage 3 3/4s series J 1981	Jan-July	85	---	---	---	83 1/2 85 1/2	General mortgage 3 3/4s 1997	Jan-July	62	62 63	42	60 63	
1st mortgage 4 1/2s series K 1987	Jan-July	---	---	98 1/2	---	94 99 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	55	54 1/2 55 1/2	12	51 1/2 56	
1st mortgage 4 1/2s series L 1989	Feb-Aug	100 1/2	101	13	96 1/2 101	96 101	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	---	54 1/2 55	11	51 1/2 57	
International Harvester Credit 4 1/2s 1979	May-Nov	---	---	97 1/2 99 1/2	6	96 99 1/2	New York Chicago & St Louis	---	---	---	---	---	---
International Minerals & Chemical Corp	---	---	---	---	---	---	Refunding mortgage 3 3/4s series E 1980	June-Dec	---	81 83	---	81	83 1/2
3.65s conv subord debentures 1977	Jan-July	---	---	84 1/2 85 1/2	20	84 87 1/2	First mortgage 3s series F 1986	April-Oct	---	77 1/2 77 1/2	1	77	77 1/2
Intern'l Tel & Tel 4 1/2s conv sub deb 83	May-Nov	221	220	240	96	175 1/2 252 1/2	4 1/2s income debentures 1989	June-Dec	---	83 1/2	---	80 1/2 85	
Interstate Oil Pipe Line Co	---	---	---	---	---	---	N Y Connecting RR 2 1/2s series B 1975	April-Oct	---	65 65 1/2	26	62 1/2 65 1/2	
3 1/2s s f debentures series A 1977	Mar-Sept	---	---	86 86	1	85 86	N Y & Harlem gold 3 3/4s 2000	May-Nov	---	83	---	83	83
4 1/2s s f debentures 1987	Jan-July	95	95	95	3	94 95 1/2	Mortgage 4s series A 2043	Jan-July	---	64 1/2	---	65 1/2 65 1/2	
Interstate Power Co 3 3/4s 1978	Jan-July	---	---	85	---	82 1/2 84 1/2	Mortgage 4s series B 2043	Jan-July	---	64 1/2 66 1/2	---	63 1/2 69	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	---	---	92 94	47	91 118	N Y Lack & West 4s series A 1973	May-Nov	---	52 52	6	50 1/2 54 1/2	
Jersey Central Power & Light 2 3/4s 1978	Mar-Sept	---	---	77	---	74 77	4 1/2s series B 1973	May-Nov	---	54 1/2 54 1/2	2	54 1/2 58	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	---	---	86 1/2 86 1/2	5	86 86 1/2	N Y New Haven & Hartford RR	---	---	---	---	---	---
KLM Royal Dutch Airlines	---	---	---	---	---	---	First & refunding mtge 4s ser A 2007	Jan-July	30	29 1/2 30 1/2	284	29 1/2 40	
4 1/2s conv subord debentures 1979	Mar-Sept	104	103	104	63	101 1/2 105 1/2	General mtge conv inc 4 1/2s ser A 2022	May	13 1/2	13 1/2 13 1/2	51	13 1/2 18 1/2	
Kanawha & Michigan Ry 4s 1990	April-Oct	---	---	---	---	79 80 1/2	Harlem River & Port Chester 4 1/2s A 73	Jan-July	---	71 1/2	---	70 1/2 72 1/2	
Kansas City Power & Light 2 3/4s 1978	June-Dec	---	---	---	---	79 80	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	---	81 81 1/2	1	77 1/2 81 1/2	
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	---	---	---	---	75 1/2 79	N Y & Putnam first consol gtd 4s 1993	April-Oct	---	59 59	---	58 1/2 59	
Kansas City Term Ry 2 3/4s 1974	April-Oct	---	---	---	---	75 78	N Y Susquehanna & Western RR	---	---	---	---	---	---
Karstadt (Rudolph) 4 1/2s deb adj 1983	Jan-July	---	---	98 99	---	96 99	Term 1st mtge 4s 1994	Jan-July	---	51 1/2	---	50 1/2 51 1/2	
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	---	---	50 56	---	50 50	1st & cons mtge 4s ser A 2004	Jan-July	---	46	---	40 1/2 44	
Stamped 1981	Jan-July	---	---	93 1/2	---	93 1/2 96 1/2	General mortgage 4 1/2s series A 2019	Jan-July	16 1/2	16 1/2 16 1/2	10	14 19 1/2	
Plain 1981	Jan-July	---	---	96	---	97 1/2 97 1/2	N Y Telephone 2 3/4s series D 1982	Jan-July	---	74 1/2 74 1/2	2	71 77 1/2	
4 1/2s unguaranteed 1981	Jan-July	---	---	93 1/2	---	86 1/2 91	Refunding mortgage 3 3/4s series E 1978	Feb-Aug	---	82 82	2	80 83	
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	---	---	91 91	5	86 1/2 91	Refunding mortgage 3s series F 1981	Jan-July	---	76 1/2 76 1/2	1	75 80 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	---	---	118	---	115 117 1/2	Refunding mortgage 3s series G 1989	April-Oct	---	75 1/2 75 1/2	2	71 78 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	---	---	94 1/2 94 1/2	8	93 1/2 95	Refunding mortgage 3 3/4s series I 1986	April-Oct	---	81	---	74 1/2 82	
LA Krueger & Toll 5s certificates 1959	Mar-Sept	---	---	1 1/2 1 1/2	1	1 1/2 2 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	---	97 1/2 98 1/2	14	93 1/2 99 1/2	
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	---	---	62 1/2 62 1/2	5	60 1/2 64 1/2	Refunding mortgage 4 1/2s series K 1993	Jan-July	---	92 92	2	89 93 1/2	
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct	---	---	80 83 1/2	1	79 80	Niagara Mohawk Power Corp	---	---	---	---	---	---
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	97	97	97	1	96 1/2 99	General mortgage 2 3/4s 1980	Jan-July	---	74	---	74	75 1/2
1st & ref 5s stamped 1974	Feb-Aug	---	---	80 85	---	74 81	General mortgage 3 3/4s 1980	April-Oct	---	80 85 1/2	---	78 83	
Lehigh Valley Harbor Terminal Ry	---	---	---	---	---	---	General mortgage 3 3/4s 1983	Feb-Aug	---	83	---	83	83
1st mortgage 5s extended to 1984	Feb-Aug	---	---	62 62	5	60 64 1/2	4 1/2s conv debentures 1972	Feb-Aug	113 1/2	111 1/2 113 1/2	159	108 1/2 113 1/2	
Lehigh Valley Railway Co (N Y)	---	---	---	---	---	---	General mortgage 4 1/2s 1987	Mar-Sept	---	102 1/2 103 1/2	15	99 1/2 103 1/2	
1st mortgage 4 1/2s extended to 1974	Jan-July	---	---	53 1/2 55	---	51 57	Norfolk & Western Ry first gold 4s 1996	April-Oct	---	92 92 1/2	38	90 92 1/2	
Lehigh Valley RR gen consol mtge bonds	---	---	---	---	---	---	Northern Central general & ref 5s 1974	Mar-Sept	---	88	---	88 90	
Series A 4s fixed interest 2003	May-Nov	---	---	48 1/2 48 1/2	2	41 1/2 50	1st and ref 4 1/2s series A 1974	Mar-Sept	---	90 1/2	---	89 91	
Series B 4 1/2s fixed interest 2003	May-Nov	---	---	52 1/2 52 1/2	4	47 1/2 52 1/2	Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	---	89 1/2	---	87 1/2 88 1/2	
Series C 5s fixed interest 2003	May-Nov	---	---	54 1/2 54 1/2	2	50 1/2 54	3 3/4s s f debentures 1973	May-Nov	---	86 86	16	83 1/2 86 1/2	
Series D 4 1/2s contingent interest 2003	May	---	---	26 1/2 27 1/2	24	23 1/2 29 1/2	4 1/2s s f debentures 1974	May-Nov	85 1/2	85 1/2 85 1/2	8	83 1/2 85 1/2	
Series E 4 1/2s contingent interest 2003	May	---	---	27 1/2 28 1/2	24	31	4 1/2s s f debentures 1976	May-Nov	---	95 1/2 95 1/2	4	95 1/2 97	
Series F 5 1/2s contingent interest 2003	May	---	---	30 1/2 30 1/2	1	28 34	4 1/2s s f debentures 1977	May-Nov	---	97 1/2 102 1/2	---	95 98	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	---	61 63	---	60 1/2 67	4 1/2s s f debentures 1978	May-Nov	---	98	---	96 99	
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	97 1/2	---	95 1/2 98 1/2	5 1/2s s f debentures 1979	May-Nov	103	103 103	6	101 104 1/2	
Libby McNeill & Libby 5s conv s f deb 78	June-Dec	---	---	102 102	3	100 105 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	84 1/2	84 1/2 85 1/2	10	83 87 1/2	
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	94	93 1/2	96	220	87 134	General lien 3s Jan 1 2047	Quar-Feb	58 1/2	58 1/2 59 1/2	53	57 60 1/2	
4.50s debentures 1978	May-Nov	82	81 1/2	83 1/2	11	77 90	Refunding & Improve 4 1/2s ser A 2047	Jan-July	---	81 1/2 81 1/2	5	80 85	
Lone Star Gas 4 1/2s debentures 1982	April-Oct	---	---	93 1/2	---	92 1/2 93 1/2	Coll trust 4s 1964	April-Oct	---	86 1/2 86 1/2	7	82 86 1/2	
Long Island Lighting Co 3 3/4s ser D 1978	June-Dec	---	---	88 90	---	84 1/2 88 1/2	Northern States Power Co	---	---	---	---	---	---
Lorillard (P) Co 3s debentures 1983	April-Oct	95 1/2	95 1/2	95 1/2	11	92 1/2 96 1/2	(Minnesota first mortgage 2 3/4s 1974	Feb-Aug	---	89 1/2	---	80 80	
3s debentures 1978	Mar-Sept	---	---	86	---	85 1/2 87	First mortgage 2 3/4s 1975	April-Oct	---	80 1/2 81	---	77 1/2 81 1/2	
3 3/4s debentures 1978	April-Oct	---	---	86	---	85 1/2 87	1st mortgage 2 3/4s 1979	Feb-Aug	---	76 1/2 76 1/2	10	76 1/2 76 1/2	
Louisville & Nashville RR	---	---	---	---	---	---	First mortgage 3 3/4s 1982	June-Dec	---	77 1/2	---	77 1/2 77 1/2	
First & refund mtge 3 3/4s ser F 2003	April-Oct	---	---	70 1/2 70 1/2	2	70 73	First mortgage 3 3/4s 1984	April-Oct	---	76	---	75 1/2 75 1/2	
First & refund mtge 2 3/4s ser G 2003	April-Oct	---	---	61 1/2 62	---	59 62 1/2	First mortgage 4 1/2s 1986	Jan-July	---	89 1/2	---	87 1/2 88 1/2	
First & refund mtge 3 3/4s ser H 2003	April-Oct	---	---	79 1/2 79 1/2	4	79 83 1/2	First mortgage 4s 1988	Jan-July	---	89 1/2	---	87 1/2 88 1/2	
First & refund mtge 3 3/4s ser I 2003	April-Oct	---	---	70	---	77 77 1/2	(Wisc) 1st mortgage 2 3/4s 1977	April-Oct	---	77 1/2	---	75 1/2 75 1/2	
St Louis div second gold 3s 1980	Mar-Sept	---	---	67 1/2	---	67 1/2 68	1st mortgage 4 1/2s 1987	Jan-July	---	98 1/2 98 1/2	3	98 1/2 98 1/2	
Louisville Gas & Elec 2 3/4s 1979	May-Nov	---	---	---	---	73 1/2 73 1/2	Northrop Aircraft Inc 4s conv 1975	Jan-July	140	134 1/2 140	87	106 1/2 140	
1st mtge 3 3/4s 1982	Feb-Aug	---	---	---	---	75 75	Northrop Corp 5s conv 1979	Jan-July	112	110 112	165	89 113	
1st mortgage 3 3/4s 1984	April-Oct	---	---	68	---	77 1/2 77 1/2	Northwestern Bell Telephone 2 3/4s 1981	Mar-Sept	---	82 1/2 83 1/2	5	79 84	
1st mortgage 4 1/2s 1987	Mar-Sept	---	---	101 1/2	---	97 1/2 101 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	---	81 81	5	77 82	
Mack Trucks Inc 5 1/2s subord deb 1988	Mar-Sept	99	99	99 1/2	18	97 101 1/2	First mortgage 2 3/4s 1975	April-Oct	---	81 81	5	75 1/2 75 1/2	
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	138 1/2	138 1/2	142	7	83 1/2 84	First mortgage 2 3/4s 1980	Mar-Nov	---	75 1/2	---	77 81 1/2	
5s conv subord debentures 1977	Feb-Aug	---	---	83 1/2 83 1/2	130	117 145	Oklahoma Gas & Electric 2 3/4s 1975	Feb-Aug	81 1/2	81 1/2 81 1/2	11	88 1/2 88 1/2	
Maine Central RR 5 1/2s 1978	Feb-Aug	99 1/2	99 1/2	100 1/2	48	98 101	1st mortgage 3 3/4s 1988	June-Dec	---	88 1/2 88 1/2	1	92 1/2 94 1/2	
Martin Co 5 1/2s 1968 "ex wta"	May-Nov	---	---	81 1/2 86 1/2	---	81 1/2 81 1/2	1st mortgage 4 1/2s 1987	Jan-July	---	93 1/2	---	105 113 1/2 124 1/2	
May Dept Stores 2 3/4s debentures 1972	Jan-July	---	---	81 1/2 86 1/2	---	82 84	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	117 1/2	117 1/2 118 1/2	116	113 1/2 124 1/2	
3 3/4s s f debentures 1978	Feb-Aug	---	---	83	---	81 83 1/2	5 1/2s conv subord deb 1983	Mar-Sept	---	99 1/2 100	99	98 1/2 100	
3 3/4s s f debentures 1980	Mar-Sept	---	---	100 102	---	99 102 1/2	Oregon Washington RR 3s series A 1960	April-Oct	---	89 1/2	---	84 90 1/2	
May Stores Realty Corp 5s 1977	Feb-Aug	---	---	87 1/2 87 1/2	28	86 1/2 99 1/2	Owens-Illinois Glass Co 3 3/4s deb 1983	June-Dec	107 1/2	106 1/2 107 1/2	51	101 1/2 109	
McDermott (J Ray) & Co	---	---	---	---	---	---	Oxford Paper Co 4 1/2s conv 1978	April-Oct	---	92 1/2 93 1/2	---	89 1/2 94 1/2	
5s conv subord debentures 1972	Feb-Aug	---	---	84	---	83 84	Pacific Gas & Electric Co	---	---	---	---	---	



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 1)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range		Bonds	Range Since		Interest	Friday	Week's Range		Bonds	Range Since							
Period	Last	Bid	Asked		Sold	Jan. 1	Period	Last	Bid	Asked		Sold	Jan. 1						
Philco Corporation—				No.	Low	High					No.	Low	High						
4½s conv subord deb 1984	Apr-Oct	108¾	107½	431	104¾	123½	Southwestern Bell Tel 2½s deb 1985	April-Oct		73¼	73¼	1	70½	75½					
Philip Morris Inc 4½s sf deb 1979	June-Dec		*101	102	98	102	3½s debentures 1983	May-Nov		*79¼	80		76¼	79½					
Phillips Petroleum 2½s debentures 1964	Feb-Aug	94½	93¼	21	91½	95½	Standard Oil 5s conv subord deb 1984	June-Dec	122½	121¾	125	124	112½	141½					
4½s conv subord deb 1987	Feb-Aug	106½	106¼	278	105	112	Standard Oil of California 4½s 1983	Jan-July	98½	97¾	98¾	44	94½	99					
Pillsbury Mills Inc 3½s s f deb 1972	June-Dec		*86¾		85	87½	Standard Oil (Indiana) 3½s conv 1982	April-Oct	98¾	98¾	99¾	113	92¼	109					
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec		*72½				4½s debentures 1983	April-Oct	98¾	98¾	98¾	80	95	100					
Pittsburgh Cincinnati Chic & St Louis Ry—							Standard Oil (N J) debentures 2½s 1971	May-Nov	81¾	81¾	81¾	17	78¾	83¾					
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*98½		98½	98½	2½s debentures 1974	Jan-July		*81½	83		80	83½					
Consolidated guaranteed 4½s ser J 1964	May-Nov		*98½		98½	98½	Standard Oil Co (Ohio) 4½s 1982	Jan-July		*95			94	95					
Pittsburgh Cinc Chicago & St Louis RR—							Stauffer Chemical 3½s deb 1973	Mar-Sept		*92			90	92					
General mortgage 5s series A 1970	June-Dec		*90½	91½	89	93	Sunray Oil Corp 2½s debentures 1966	Jan-July		*89½			87½	89½					
General mortgage 5s series B 1975	April-Oct		89	89	1	88	Superior Oil Co 3½s deb 1981	Jan-July		89½	89½	3	85	91					
General mortgage 3½s series E 1975	April-Oct		*93½	55½		69	Surface Transit Inc 1st mtge 6s 1971	May-Nov		92½	92½	2	80½	92½					
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		*93½	94½		90½	Swift & Co 2½s debentures 1972	Jan-July		*81½			80	82					
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		*94½	94½	1	91	2½s debentures 1973	May-Nov		*88			87	89					
Pittsburgh Plate Glass 3s deb 1967	April-Oct						Talcott (James) Inc—												
Pittsburgh Youngstown & Ashtabula Ry—							5½s senior notes 1979	June-Dec	101	100	101	2	95½	102½					
1st general 5s series B 1962	Feb-Aug		99¾	99¾	1	98	5s capital conv notes 1979	June-Dec	123½	122	123½	31	108	123½					
Plantation Pipe Line 2½s 1970	Mar-Sept		*84			84	Terminal RR Assn of St Louis—												
3½s s f debentures 1986	April-Oct		*82			81	Refund and impt M 4s series C 2019	Jan-July		*81½			78	81½					
Potomac Electric Power Co 3s 1983	Jan-July			81			Refund and impt 2½s series D 1985	April-Oct		*79½	79½	3	78½	79½					
3½s conv deb 1973	May-Nov	111	111	111	3	107	Texas Company (The) 3½s deb 1983	May-Nov		*89½	89½		85½	90					
Procter & Gamble 3½s deb 1981	Mar-Sept		92½	93	9	90	Texas Corp 3s debentures 1965	May-Nov	95½	95½	95½	41	91	96					
Public Service Electric & Gas Co—							Texas & New Orleans RR—												
3s debentures 1963	May-Nov	95½	94½	95½	31	91½	First and refund M 3½s series B 1970	April-Oct		84½	84½	15	80½	84½					
First and refunding mortgage 3½s 1968	Jan-July		91	91	10	85½	First and refund M 3½s series C 1990	April-Oct		73½	73½	3	72	73½					
First and refunding mortgage 5s 2037	Jan-July		*102½	105		102	Texas & Pacific first gold 5s 2000	June-Dec	98	98	98	7	98	99½					
First and refunding mortgage 8s 2037	June-Dec		160	160	1	155	General and refund M 3½s ser E 1985	Jan-July		77	78½	31	75½	79½					
First and refunding mortgage 3s 1972	May-Nov		*85	86½		82	Texas Pacific-Missouri Pacific—												
First and refunding mortgage 2½s 1979	June-Dec					75½	Term RR of New Orleans 3½s 1974	June-Dec		*75			75	75					
3½s debentures 1972	June-Dec		90½	90½	1	86½	Thompson Products 4½s deb 1982	Feb-Aug	124½	123	124½	32	107½	124½					
First and refunding mortgage 3½s 1983	April-Oct		*80			80	Tidewater Oil Co 3½s 1986	April-Oct		81½	81½	5	79½	81½					
3½s debentures 1975	April-Oct		88¾	88¾	2	85	Tri-Continental Corp 2½s deb 1961	Mar-Sept		98½	99	34	96½	98½					
4½s debentures 1977	Mar-Sept	101½	101¼	101¾	27	96½	Union Electric Co of Missouri 3½s 1971	May-Nov		*89½	90½		87½	90					
Quaker Oats 2½s debentures 1964	Jan-July		*92½			91½	First mortgage and coll trust 2½s 1975	April-Oct	80½	80½	80½	10	79	81½					
							3s debentures 1968	May-Nov					87	88					
Radio Corp of America 3½s conv 1980	June-Dec	133½	130¼	139	2,526	120½	1st mtge & coll tr 2½s 1980	June-Dec					74	74					
Reading Co first & ref 3½s series D 1995	May-Nov		59	60	20	58½	1st mtge 3½s 1982	May-Nov		81½	81½	5	77	82½					
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		*86½			82½	Union Oil of California 2½s deb 1970	June-Dec		*85	88		83½	85					
Rhine-Mfg Co 3½s deb 1975	Feb-Aug		*85			80	Refunding mortgage 2½s series C 1991	Mar-Sept	78½	78½	78½	5	75	81					
Rhine-Westphalia Electric Power Corp—							Union Tank Car 4½s s f deb 1973	April-Oct		94½	98	6	85	71½					
1st Direct mortgage 7s 1950	May-Nov						United Biscuit Co of America 2½s 1966	April-Oct		*91			85	91					
1st Direct mortgage 6s 1952	May-Nov						3½s debentures 1977	Mar-Sept		*80½			80	80					
1st Consolidated mortgage 6s 1953	Feb-Aug						United Gas Corp 2½s 1970	Jan-July		*82½									
1st Consolidated mortgage 6s 1955	Apr-Oct						1st mtge & coll trust 3½s 1971	Jan-July		94½	94½	2	90½	94½					
Debt adjustment bonds—							1st mtge & coll trust 3½s 1972	Feb-Aug	93½	93½	93½	4	88½	94½					
5½s series A 1978	Jan-July		*91			90	1st mtge & coll trust 3½s 1975	May-Nov		*88			89	89½					
4½s series B 1978	Jan-July		*91			90	4½s s f debentures 1972	April-Oct		*96½	97½		94½	97½					
4½s series C 1978	Jan-July					90	3½s sinking fund debentures 1973	April-Oct		86	86	9	86	87½					
Richfield Oil Corp—							1st mtge & coll trust 4½s 1977	Mar-Sept		*96	97		95	96½					
4½s conv subord debentures 1983	April-Oct	113½	112½	114	138	106½	1st mtge & coll trust 4½s 1978	Mar-Sept		*96½	97½		93½	97½					
Rochester Gas & Electric Corp—							4½s s f debentures 1978	Jan-July		97½	98½	6	93½	99½					
General mortgage 3½s series J 1969	Mar-Sept		*89	90		85½	U S Rubber 2½s debentures 1976	May-Nov	81½	81½	81½	2	80	82					
Rchr Aircraft 5½s conv deb 1977	Jan-July	94	94	94½	9	90	2½s debentures 1987	April-Oct		*87½			88	88					
Royal McBee 6½s conv deb 1977	June-Dec	111½	109	111½	39	108	United States Steel 4s deb 1983	Jan-July	94	93½	94½	98	90½	94½					
							United Steel Works Corp—												
Saguenay Power 3s series A 1971	Mar-Sept		*84			84	Participating cts 4½s 1968	Jan-July		92	92	1	87½	92½					
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	70	70	70	1	70													
Second gold 6s 1996	April-Oct		*71½			71	Vanadium Corp of America—												
St Louis-San Francisco Ry Co—							3½s conv subord debentures 1969	June-Dec		*88	100		100½	106					
1st mortgage 4s series A 1997	Jan-July	69½	69	70	23	68	4½s conv subord debentures 1976	Mar-Sept	87½	86	88½	52	83	98½					
1st mtge 4s series B 1980	Mar-Sept	66½	66½	67	16	66½	Virginia Electric & Power Co—												
4½s income deb series A Jan 2006	Mar-Nov	65½	65½	66	43	65½	First and refund mtge 2½s ser E 1975	Mar-Sept		*80½	82½		76½	81½					
St Louis-Southwestern Ry—							First and refund mtge 2½s ser H 1980	Mar-Sept		*73½	74½		74½	74½					
First 4s bond certificates 1989	May-Nov		*86¾			82½	1st mortgage & refund 3½s ser I 1981	June-Dec		82½	82½	2	79½	84½					
Second 4s bond certificates Nov 1989	Jan-July	78½	78½	78½	3	78½	1st & ref M 3½s ser J 1982	April-Oct		81	81	1	79	81					
St Paul Union Depot 3½s B 1971	April-Oct		*79			79	Virginia & Southwest first gld 5s 2003	Jan-July		*87½			85	87½					
Scioto V & New England 1st gld 4s 1989	May-Nov		*87½	95		83½	General mortgage 4½s 1983	Mar-Sept		*87			68½	72½					
Scott Paper 3s conv debentures 1971	Mar-Sept	112	108½	112	27½	96½	Virginian Ry 3s series B 1995	May-Nov		*72½	72½	1	68½	72½					
Seaboard Air Line RR Co—							First lien and ref mtge 3½s ser C 1973	April-Oct		*84½			84	84					
1st mortgage 3s series B 1980	May-Nov		77½	77½	10	76½	1st lien & ref 4s ser F 1983	May-Nov		*87½	90		87	88½					
3½s s f debentures 1977	Mar-Sept		*87½			86½	6s subord income deb 2008	Feb-Aug	114½	114	114½	6	112½	115½					
Seagram (J E) & Sons 2½s 1966	June-Dec	86½	86½	86½	6	85	Wabash RR Co—												



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 1)

STOCKS										STOCKS												
American Stock Exchange					Par					American Stock Exchange					Par							
Last Sale Price					Range of Prices					Last Sale Price					Range of Prices							
Low					High					Low					High							
Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1							
Low					High					Low					High							
Alabama Great Southern	50				139 1/2	May	147 1/4	Jun		California Electric Power common	1	19 3/4			19	19 3/4	7,700		18 1/2	Mar	20 1/2	Jun
Alabama Power 4.20% preferred	100	85	83 1/2	84	350	82	Jan	85	July	\$3.00 preferred	50				57 1/4	57 3/4	10J		54 1/2	May	58	Feb
Alan Wood Steel Co common	10		27	27 1/2	400	26	Jun	42 1/2	Jan	\$2.50 preferred	50								45	Jan	50 1/2	Mar
5% cumulative preferred	100					81	Mar	86 1/4	Jan	6% preferred	50				57	57	100		52	Jun	57	Jun
Alaska Airlines Inc.	1	4 1/4	4	4 1/4	1,800	4	Jun	6 1/4	Jan	Caivan Consol Oil & Gas Co.	1	3 1/4	3 1/4	3 3/4	1,700				3 1/4	May	3 3/4	Jun
Algemene Kunstzide N V	1					58	Feb	70	Jun	Camden Fire Insurance	5								33 1/2	Apr	34 1/2	Jan
Amer dep rcts Amer shares	1					9 1/2	Feb	14 1/4	Jan	Campbell Chibougama Mines Ltd.	1	5 1/4	5 1/4	6 1/4	9,900				4 1/4	Mar	7 1/4	Jan
Algom-Uranium Mines Ltd.	1		9 1/4	10 1/2	3,600	6 1/4	Feb	10 1/4	Mar	Canada Bread Co Ltd.	1								3 1/4	Mar	3 3/4	Mar
All American Engineering Co.	100	6 1/4	6 1/4	6 3/4	803	6 1/4	May	10 1/4	Jan	Canada Cement Co Ltd common	1								27 1/2	May	35 1/2	Mar
Allegheny Corp warrants	1	7	6 3/4	7 1/4	6,700	6 1/4	Jun	12 1/4	Mar	6 1/2% preference	20								26	Jun	26	Jun
Allegheny Airlines Inc.	1		3 1/4	3 3/4	1,603	3 1/4	Jun	4 1/4	Jan	Canada Southern Petroleum Ltd vtc.	1	2 1/4	2 1/4	2 1/4	16,000				2 1/4	Jun	5 1/4	Feb
Alliance Tire & Rubber class A	1 1/4		9 1/4	9 1/4	100	9 1/4	May	12 1/4	Mar	Canadian Dredge & Dock Co.	1				2,100				14	Jan	14 1/4	Jan
Allied Artists Pictures Corp.	1	4 1/4	4 1/4	4 1/4	4,200	4 1/4	Mar	11 1/4	Feb	Canadian Homestead Oils Ltd.	100								1 1/4	Jun	1 1/4	Jun
5 1/2% convertible preferred	10					10	Mar	11 1/4	Feb	Canadian Husky Oil Ltd.	1	4 1/4	4 1/4	4 1/4	2,300				4 1/4	Jun	5 1/4	Jun
Allied Control Co Inc new com	500	13 1/2	13 1/2	14 1/4	903	11 1/4	May	17 1/4	Apr	Canadian Industrial Gas Ltd.	250											
Allied Paper Corp.	1	15 1/4	15	16 1/4	14,400	12 1/4	Mar	17	Jun	New capital stock	1	4 1/4	4 1/4	4 1/4	7,000				3 1/4	Jun	4 1/4	Jun
All-State Properties Inc.	1	4 1/4	4 1/4	4 1/4	11,200	4 1/4	May	10 1/4	Jan	Canadian Javelin Ltd.	1	8 1/4	8 1/4	9 1/4	6,300				7 1/4	Apr	12 1/4	Jan
Alco Inc.	1	14 1/4	14 1/4	14 1/4	2,400	12 1/4	Jun	23 1/4	Jan	Canadian Marconi	1	5 1/4	5 1/4	5 1/4	4,500				5	Mar	7 1/4	Mar
Aluminum Co of America \$3.75 pfd	100	78 1/4	78 1/4	78 1/4	50	74 1/4	Jan	81 1/4	Mar	Can Northwest Mines & Oils Ltd.	1				1,100				1 1/4	Mar	1 1/4	Mar
American Beverage Corp.	1		6	6	300	5 1/2	Jun	8 1/4	Jan	Canadian Petrofina Ltd partic pfd	10				1,000				9 1/4	May	14	Jan
American Book Co.	20		45	45 1/4	200	42	Apr	50 1/4	Jan	Canadian Williston Minerals	60				2,900				9 1/4	May	14 1/4	Jan
American Business Systems Inc.	1	18 1/4	17	19 1/4	12,300	14 1/4	Jun	19 1/4	Jun	Canal-Randolph Corp.	1	12 1/4	12 1/4	12 1/4	4,400				11 1/4	Jan	15	Apr
American Electronics Inc.	1	17	16 1/4	17 1/4	15,400	11 1/4	May	19 1/4	Jun	Capital Cities Broadcasting	1	10	9 1/2	10	2,900				9 1/2	Jul	10	Jun
American Israeli Paper Mills Ltd.	1									Carey City Products	1		21 1/4	21 1/4	100				21 1/4	Jun	28 1/4	Jan
American shares	51	5 1/4	4 1/4	5 1/4	1,000	4 1/4	Feb	6 1/4	Mar	Carey Baxter & Kennedy Inc.	1	5 1/4	5 1/4	5 1/4	200				5 1/4	May	8 1/4	Feb
American Laundry Machine	20	40	39 1/4	40 1/4	1,200	39	Jan	49 1/4	Apr	Carnation Co	550	55	54 1/2	57 1/2	1,200				47 1/2	Feb	57 1/2	Jun
American M A R C Inc.	500	9 1/4	9 1/4	10 1/4	21,100	8 1/4	Jun	14 1/4	Jan	Carolina Power & Light \$5 pfd	1		102	102	220				99 1/4	Jan	103	Apr
American Manufacturing Co.	12 1/2	26	26	26	200	22 1/2	Mar	26	Jan	Carreras Ltd Amer dep rcts B ord. 2s 6d	1								1 1/2	Feb	1 1/2	Feb
American Meter Co.	1	46 1/4	46	47 1/4	1,700	44	Mar	52	Feb	Carter (J W) Co	1								5 1/4	Jan	6 1/4	Mar
American Petrofina Inc class A	1	5 1/4	5 1/4	5 1/4	4,300	5	Jun	7 1/4	Jan	Casco Products Corp.	1		9 1/4	9 1/4	300				6 1/4	Mar	10	Jun
American Seal-Kap Corp of Del	1	13 1/2	13 1/4	14 1/4	5,100	13 1/4	Jun	16 1/4	Jan	Castle (A M) & Co.	10		18 1/4	18 1/4	300				17 1/4	Jun	21	Mar
American Thread 5% preferred	5		4 1/4	4 1/4	500	4	Jun	4 1/4	Apr	Catalin Corp of America	1	6 1/4	6 1/4	6 1/4	4,200				6 1/4	May	10 1/4	Jan
American Writing Paper	5		29	29	50	29	Apr	32 1/4	Feb	Cenco Instruments Corp.	1	47 1/2	41 1/4	47 1/2	27,500				31 1/4	Feb	47 1/2	Jul
Amurex Oil Co class A	1	2 1/4	2 1/4	2 1/4	400	2 1/4	Mar	2 1/4	Jan	Central Hadley Corp.	1	1 1/4	1 1/4	1 1/4	5,200				1 1/4	Jun	2 1/4	Jan
Anchor Post Mines Ltd.	200	1 1/4	1 1/4	1 1/4	6,500	1 1/4	Jun	1 1/4	Jan	Central Maine Power 3.50% pref	100		65 1/4	65 1/4	60				63 1/4	Jan	68	Feb
Andrea Radio Corp.	1		16 1/2	16 1/2	300	15	Jun	19 1/4	Jan	Central Power & Light 4% pfd	100				700				73 1/4	May	80	Feb
Anglo Amer Exploration Ltd.	4 7/8		6 1/4	7 1/4	400	5	May	8 1/4	Jan	Central Securities Corp new	1	13 1/2	13 1/2	13 1/2	50				11 1/4	Jan	15 1/4	Apr
Anglo-Lautaro Nitrate Corp 'A' shares	1	5	4 1/4	5	5,000	4 1/4	Jun	6 1/4	Jan	\$1.40 ser B conv pref	1		23	23	50				27 1/4	May	30 1/4	Mar
Angostura-Wupperman	1		6	6	100	5 1/4	Mar	6 1/4	Jan	\$1.50 conv preferred	1								27 1/4	May	30 1/4	Mar
Anken Chemical & Film Corp.	300	47	46 1/4	51 1/4	14,600	22 1/4	Jan	55 1/4	May	Century Electric Co.	10		7 1/4	7 1/4	300				7 1/4	Jun	9 1/4	Feb
Anthony Pools Inc.	1	4 1/4	4 1/4	4 1/4	4,600	4 1/4	Jun	7 1/4	May	Century Investors Inc.	2		32	33	150				27 1/4	Feb	33	Jun
Apollo Industries Inc.	1	7 1/4	6 1/4	7 1/4	2,400	6 1/4	May	10 1/4	Jan	Chamberlin Co of America	250		7 1/4	8 1/4	700				7 1/4	Jan	9 1/4	Apr
Appalachian Power Co 4 1/2% pfd	100	90 3/4	90 1/4	90 3/4	250	85 1/4	Jan	91 1/4	Mar	Charter Oil Co Ltd.	1	12 1/4	11 1/4	12 1/4	3,400				11 1/4	Jan	13 1/4	Jan
Arkansas Fuel Oil Corp.	5	39 1/4	39 1/4	39 1/4	7,100	34 1/4	Jan	39 1/4	Jun	Cherry-Burrell Corp.	5	34 1/4	34 1/4	35 1/4	8,600				28 1/4	May	36 1/4	Feb
Arkansas Louisiana Gas Co																						



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 1)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Duro Test Corp.	1	20 3/4 20 3/4	250	17 3/4 May 23 1/4 Jan	I M C Magnetics Corp.	33 1/2 c	18 1/4 18 1/4	20,500	11 1/4 May 21 1/4 Jun
Duval Sulphur & Potash Co.	1	31 1/2 31 1/2	2,100	23 1/4 Apr 32 3/4 Jun	Imperial Chemical Industries—				
Dynamics Corp of America	1	11 11 11 1/2	21,300	10 1/4 Apr 13 1/2 Feb	American dep rets ord reg	1	8 7/8 8 7/8	62,500	7 1/4 May 8 1/4 Jan
Eastern Freightways Inc.	20c	6 1/4 6 1/4	1,600	5 1/4 May 7 1/4 Apr	Imperial Oil (Canada)	1	31 1/4 31 1/4	3,300	31 1/4 May 39 Jan
Eastern Malleable Iron	25	34 1/2 35 1/2	200	34 Jun 43 1/2 Feb	Imperial Tobacco of Canada	5	11 1/2 11 1/2	400	11 1/2 Jun 13 Apr
Eastern States Corp common	1			29 May 44 1/4 Jan	Imperial Tob of Gt Brit & Ireland	1			8 1/4 May 10 Mar
87 preferred series A	1			170 Apr 182 Jan	Indianapolis Pwr & Light 4% pfd	100	81 81	20	78 1/2 Jan 84 1/4 Mar
86 preferred series B	1			157 Jun 169 1/2 Jan	Indust Electronic Hardware Corp	50c	5 1/4 5 1/4	13,600	4 1/2 Jun 6 1/4 Jan
Edo Corporation class A	1	22 1/2 22 1/2	59,200	9 Apr 23 1/4 July	Industrial Plywood Co Inc.	25c	6 1/4 6 1/4	7,600	4 1/2 Jun 7 1/2 Feb
Elcor Mines and Dev Ltd.	1	1 1/4 1 1/4	12,000	1 1/4 Jun 1 1/4 Jan	Inland Homes Corp.	1			8 1/4 Apr 11 Jan
Electric Bond & Share	5	22 1/2 22 1/2	22,200	22 1/2 Mar 25 Jan	Insurance Co of North America	5	65 1/4 65 1/4	6,800	62 1/4 Jun 67 1/2 Apr
Electric Bond & Share	5	18 18 18 1/2	200	17 1/2 Feb 21 Mar	International Breweries Inc.	1	11 1/2 11 1/2	4,600	9 1/2 Jun 14 1/2 Feb
Electronic Specialty Co.	50c	22 1/2 22 1/2	7,000	16 1/2 May 26 1/2 Jan	International Holdings Ltd.	1	30 29 30	1,500	26 May 31 1/2 Jan
Electronic Communications	1	21 1/4 21 1/4	3,500	20 1/2 May 35 1/2 Jan	International Petroleum Co Ltd.	1			32 1/2 Jan 44 1/2 Jan
Electronics Corp of America	1	15 1/4 15 1/4	5,200	8 1/2 Feb 19 1/2 May	International Products	5	10 10 10 1/2	2,000	10 July 16 Jan
El-Tronics Inc.	5c	1 1/4 1 1/4	10,600	1 1/4 May 1 1/4 Feb	Intex Oil Company	33 1/2 c	2 1/4 2 1/4	900	2 1/4 May 2 1/4 Jan
Emery Air-Freight Corp.	20c	32 1/2 32 1/2	3,500	21 Mar 33 1/2 July	Investors Royalty	1	2 1/4 2 1/4	900	2 1/4 Mar 2 1/4 Jan
Empire District Electric 5% pfd	100			90 1/4 Jan 95 Mar	Iowa Public Service Co 3.90% pfd	100	18 1/2 18 1/2	10,900	15 1/2 Jun 21 1/2 July
Empire Millwork Corp.	1	9 1/4 9 1/4	13,800	8 1/4 May 11 1/2 Jun	Iron Fireman Manufacturing	1	20 1/4 20 1/4	3,500	15 1/2 Jun 10 Apr
Equity Corp common	10c	3 1/2 3 1/2	18,600	3 1/2 May 3 1/2 Apr	Ironrite Inc.	1	26 24 24 1/2	9,900	17 1/2 Jun 21 1/2 Feb
52 convertible preferred	1	40 1/4 40 1/4	150	37 1/2 Apr 43 1/2 Apr	Irving Air Chute	1	1 1/2 1 1/2	87,000	1 1/2 Jun 1 1/2 Jan
Erie Forge & Steel Corp common	1	5 5 5 1/4	4,500	4 1/4 May 7 Jan	Israel-American Oil Corp	10c	11 1/2 11 1/2	5,000	9 Feb 16 1/4 Jan
6% cum 1st preferred	10	5 5 5 1/4	200	4 1/4 May 7 Jan	Jeannette Glass Co.	1	11 1/2 11 1/2	10,000	7 Apr 13 1/2 Jun
Ero Manufacturing Co.	1	9 1/4 9 1/4	800	8 1/2 Jun 12 1/2 Jan	Jetronic Industries Inc.	10c	2 1 2 1/4	39,000	1 1/2 May 2 1/2 Jan
Esquire Inc.	1	7 1/4 7 1/4	1,600	6 1/4 Apr 8 1/2 Jan	Jupiter Oils Ltd.	15c	10 1/2 10 1/2	12,900	9 1/2 May 16 1/2 Jan
Eureka Corporation Ltd.	\$1 or 25c		7,900	6 1/4 Apr 8 1/2 Jan	Kaiser Industries Corp.	50c	4 1/4 4 1/4	23,400	4 1/4 Jun 6 1/4 Jan
Eureka Pipe Line	10	12 1/2 12 1/2	100	10 1/2 Jun 17 Mar	Kaltman (D) & Company	1	92 1/2 92 1/2	10	88 Jan 93 May
Fabrex Corp.	1	7 7 7 1/4	1,900	6 1/2 Jun 12 Jan	Kansas Gas & Electric 4 1/2% pfd	100	31 1/4 31 1/4	1,900	26 1/2 Jun 32 1/2 July
Factor (Max) & Co class A	1	26 1/2 26 1/2	16,100	21 1/2 Jan 29 1/2 Jun	Katz Drug Company	1	71 1/4 71 1/4	8,600	39 1/2 Feb 75 1/2 Jun
Fairchild Camera & Instrument	1	193 186 200 1/2	29,500	110 1/2 Feb 200 1/2 Jun	Kawacki Chemical Co.	25c	14 1/4 14 1/4	1,400	13 Apr 19 Jan
Fairchild Eastern Sugar Associates—					Kawneer Co (Del.)	1	16 1/4 16 1/4	200	16 1/4 Mar 19 1/2 Jan
Common shs of beneficial int.	1	24 20 1/2 26 1/2	6,900	14 Jan 26 1/2 Jun	Kay Jewelry Stores Inc.	1	14 14 14	500	14 Feb 17 1/2 Mar
82 preferred	30	26 1/2 26 1/2	775	15 1/2 Mar 17 1/2 Jan	Kilde (Walter) & Co.	1	2 1/2 2 1/2	1,000	1 1/4 Mar 3 1/2 Mar
Fanny Farmer Candy Shops Inc.	1			15 1/2 Mar 17 1/2 Jan	Kilmer Copper Colbat Ltd.	1	2 1/2 2 1/2	2,400	1 1/4 Apr 2 1/2 Jan
Paradise Uranium Mines Ltd.	1	1 1/4 1 1/4	2,700	1 1/4 Jan 1 1/4 Jan	Kin-Ark Oil Company	10c	2 1/2 2 1/2	8,300	1 1/4 Apr 2 1/2 Jan
Fargo Oil Ltd.	1	3 2 1/2 3 1/2	22,900	2 1/2 Jun 4 1/2 Jan	Kingsford Products	1.25	2 1/2 2 1/2	5,100	3 Jan 4 1/2 Mar
Federated Purchaser class A	10c	7 6 1/2 8	18,400	4 1/4 May 8 Jun	Kirby Petroleum Co.	20c	1 1/4 1 1/4	2,300	1 1/4 May 1 1/4 Jan
Felmont Petroleum Corp.	1	4 1/4 4 1/4	5,900	4 1/4 Jun 6 1/4 Jan	Kirkland Minerals Corp Ltd.	1	15 15 15 1/4	1,700	14 1/2 May 19 1/2 Jan
Filmways Inc.	25c	5 1/4 5 1/4	2,900	5 Jun 7 1/2 Jan	Klein (S) Dept Stores Inc.	1	20 1/2 20 1/2	100	17 1/2 Feb 21 1/2 May
Financial General Corp.	10c	9 1/4 9 1/4	3,000	9 1/4 Jun 11 1/2 Mar	Kleinert (I.B.) Rubber Co.	5	21 1/2 21 1/2	300	21 1/4 Mar 24 1/2 Jan
Firth Sterling Inc.	2.50	6 1/2 6 1/2	6,100	5 1/2 May 10 1/2 Jan	Knott Hotels Corp.	5	15 14 15	600	13 Apr 15 July
Fishman (M.H.) Co Inc.	1	14 14 14	100	13 1/2 Jun 18 Feb	Kobacker Stores	7.50	15 14 15	6,600	19 1/2 Mar 23 1/4 Apr
Flying Tiger Line Inc.	1	9 8 1/2 9	3,200	8 Jun 13 1/2 Jan	Kratzer (The) Corp Class A	1	20 1/2 20 1/2	2,600	19 1/2 Apr 23 1/4 Apr
Ford Motor of Canada	1	132 132 135	100	132 Jun 181 1/4 Jan	120 convertible preferred	1	20 1/2 20 1/2	2,000	2 Jun 3 1/2 Jan
Ford Motor Co Ltd.	1				Kropf (The) Forge Co.	33 1/2 c	2 1/2 2 1/2	3,500	8 Jan 19 1/2 Jan
American dep rets ord reg	1	14 1/4 14 1/4	10,600	13 1/2 Mar 16 1/2 Jun	L'Aiglon Apparel Inc.	1	18 1/2 18 1/2	1,000	8 1/2 Jun 12 1/2 Jan
Fox Head Brewing Co.	1.25	1 1/4 1 1/4	4,200	1 1/4 Jun 2 Mar	La Consolidada S.A.	75 pesos	11 1/2 11 1/2	9,900	11 Jun 14 1/2 Mar
Fresnillo (The) Company	1	4 4 4	800	3 1/2 May 5 Jan	Lafayette Radio Electronics Corp.	1	12 1/2 12 1/2	1,200	3 1/2 Jun 6 1/2 May
Fuller (Geo A) Co.	5	30 3/4 30 3/4	2,800	30 1/4 May 39 1/2 Feb	Lake Shore Mines Ltd.	1	3 1/2 3 1/2	400	4 1/4 Mar 9 1/2 May
Gatineau Power Co common	1	35 1/4 35 1/4	700	33 1/2 Feb 38 1/2 Jan	Lakey Foundry Corp.	1	6 1/4 6 1/4	8,400	4 1/4 Jan 19 Jan
5% preferred	100			100 Jun 100 Jun	Lamb Industries	3	16 1/4 16 1/4	200	15 1/2 Jun 26 1/2 Jan
Gellman Mfg Co.	1	2 1/2 2 1/2	1,100	2 1/2 Jun 3 Jan	Lamson Corp of Delaware	5	18 1/2 18 1/2	600	18 1/2 Jun 6 1/2 Jan
General Acceptance "wts"	1	3 1/4 3 1/4	200	3 1/4 May 5 Feb	Lamson & Sessions Co	10	6 1/2 6 1/2	1,700	5 1/2 May 11 1/2 Apr
General Alloys Co.	1	2 1/2 2 1/2	1,200	2 1/2 May 4 Jan	Langston Industries Inc.	5	51 1/2 49 1/2	6,900	38 1/2 Feb 63 1/2 Jan
General Builders Corp common	1	4 1/4 4 1/4	3,500	3 1/4 May 5 Jan	Leeson Corp	5	3 1/4 3 1/4	46,000	3 1/4 Jun 9 1/2 Jan
5% convertible preferred	25	25 25 1/2	100	18 1/2 May 29 1/2 Jun	Lefcourt Realty Corp.	25c	10 1/2 10 1/2	600	9 1/2 May 32 1/2 Jan
General Development Corp.	1	14 1/4 13 1/4	33,100	13 1/4 May 23 1/2 Jan	Leonard Refineries Inc.	3	5 1/4 5 1/4	300	4 1/2 Jun 7 1/2 Jan
General Electric Co Ltd.	1				Le Tournau (R.G.) Inc.	1	5 1/4 5 1/4	100	6 1/2 Jan 7 1/2 Feb
American dep rets ord reg	1	34 34 34 1/2	3,700	26 1/2 Mar 35 1/2 Jan	Liberty Fabrics of N Y com.	1	10 1/2 10 1/2	4,200	8 1/2 Mar 13 1/2 Jun
General Gas Corp.	2.50	7 1/2 7 1/2	4,900	7 1/4 Jun 8 1/2 Jan	5% cumulative preferred	10	10 1/2 10 1/2	200	20 Apr 24 1/2 Jan
General Indus Enterprises	1	22 20 1/2 20 1/2	203	18 Jan 20 1/2 Jun	Lithium Corp of America Inc.	5	20 1/2 20 1/2	1,000	8 May 7 1/2 Apr
General Plywood Corp.	50c	22 21 1/2 22 1/2	33,000	10 1/4 May 24 1/2 Jun	Lockwood Kessler & Bartlett cl A	25c	5 1/4 5 1/4	4,300	1 1/4 May 2 1/2 Jan
General Stores Corporation	1	2 1/4 2 1/4	1,400	2 1/4 Jun 3 1/2 Jan	Lodge & Shipley (The) Co.	1	1 1/4 1 1/4	100	11 1/2 May 15 1/2 Jan
General Transistor Corp.	1	30 1/2 28 1/2 33 1/4	58,100	18 1/2 May 33 1/4 Jun	Longines-Wittnauer Watch Co.	1	93 1/2 75 94 1/2	23,600	34 1/2 Jan 94 1/2 Jan
Genung's Incorporated	1	10 9 10	1,400	8 1/2 May 10 1/2 Jan	Loral Electronics Corp.	30c	49 1/2 48 1/2	8,100	45 1/2 Jun 54 1/2 Jan
Georgia Power 5% preferred	1	90 1/2 90 1/2	275	85 1/2 Jan 94 Apr	Louisiana Land & Exploration	2.50	28 1/4 27 1/2	200	27 1/2 Feb 30 Apr
84.60 preferred	1	54 1/2 54 1/2	8,000	41 1/4 May 61 1/2 Jun	Lunkenheimer (The) Co.	1	12 1/2 12 1/2	3,700	10 1/2 Feb 14 Mar
Giannini Controls Corp.	1	14 1/2 14 1/2	11,300	11 1/2 Jan 13 Feb	Lynch Corp	2	9 1/2 9 1/2	1,700	9 May 12 1/2 Jan
Giant Yellowknife Gold Mines	1	12 11 12	500	11 1/2 Feb 13 1/4 Mar	Mack Trucks Inc warrants	10c	20 1/2 20 1/2	2,800	19 May 36 1/2 Jan
Gilbert (A.C.) Co.	1	15 14 15	38,100	12 1/2 May 16 1/2 Jun	Magellan Petroleum Corp vtc	1c	1 1/2 1 1/2	8,000	1 1/2 Jun 1 1/2 Feb
Gilchrist Co.	4c	13 13 13 1/2	200	12 1/2 May 14 1/2 Jan	Mages Sporting Goods	10c	1 1/2 1 1/2	800	6 1/2 Apr 11 1/2 May
Glass-Tite Industries Inc.	1	31 1/2 31 1/2	1,800	25 Jan 34 1/2 Mar	Magna Oil Corporation	50c	22 1/2 22 1/2	14,900	20 Jan 22 1/2 Jun
Glenmore Distilleries class B	1	7 1/2 7 1/2	1,500	2 1/2 Feb 7 1/2 Jun	Magna Public Service Co.	7	20 1/2 20 1/2	400	22 Jun 36 May
Globe Union Co Inc.	5	1 1/4 1 1/4	20,800	4 1/4 Jun 1 1/2 Jan	Majestic Specialties Inc.	1	34 1/2 34 1/2	700	26 1/2 Mar 36 May
Globe Seal Products Corp cl A	10c	1 1/4 1 1/4	79,600	18 1/2 Jan 22 1/2 Jan	Mansfield Tire & Rubber	2.50	12 1/2 12 1/2	4,500	12 1/2 May 19 1/4 Jan
Goldfield Consolidated Mines	1				Marconi International Marine	1			
Goodman Manufacturing Co.	16 1/2				Communication Co Ltd.	1	24 1/2 23 1/2	5,900	17 1/2 Apr 27 1/2 May
Gorham Manufacturing	4				Martin Co warrants	1	9 1/2 9 1/2	10,100	9 1/2 Mar 12 1/2 Jan
Grand Rapids Varnish	1				Massey-Ferguson Ltd.	1	7 1/2 7 1/2	1,000	6 1/2 May 9 1/2 Jan
Gray Manufacturing Co.	5	13 1/2 13 1/2	1,700	12 Jan 19 1/2 Feb	Maule Industries Inc.	3	19 18 19 1/2	3,500	18 1/2 Jun 26 1/2 Mar
Great Amer Industries Inc.	10c	2 1/4 2 1/4	3,400	2 1/4 Jun 3 1/2 Feb	Mays (J.W.) Inc.	1	107 1/2 107 1/2	12,500	60 Jan 117 Jun
Great Lakes Chemical Corp.	1	1 1/4 1 1/4	104,400	1 1/4 Apr 2 1/2 Jun	Mead Johnson & Co.	1	5 1/2 5 1/2	10,600	5 1/2 Jan 16 May
Great Western Producers common	60c		800	5 Jun 8 Jan	Menasco Mfg Co.	1			13 1/4 Jan 1 1/4 Jan
6% preferred series A	30			23 1/2 Mar 25 Jan	Merchants Refrigerating Co.	1			3 Jun 1 1/4 Jan
Greer Hydraulics	50c	4 1/4 3 1/4	3,000	3 1/4 May 7 1/2 Jan	Merrill Island Mining Corp Ltd.	1	72 1/2 72 1/2	6,600	34 1/2 Feb 82 1/2 Apr
Gridoll Freehold Leases	9c	1 1/4 1 1/4	1,200	1 1/4 Jun 2 1/2 Jan	Mesabi Iron Co.	1	21 1/2 21 1/2	2,800	21 Jun 27 1/2 Jan
Griesedek Company	1			11 1/4 Jun 13 1/2 Feb	Metal & Thermit Corp.	5	6 1/2 6 1/2	3,200	13 1/2 May 21 1/4 Jan
Grocery Stores Products	5			22 1/2 Jan 24 1/2 Feb	Michigan Chemical Corp.	1	13 1/2 13 1/2	17,000	1 1/2 May 2 1/2 Jan
Guerdon Industries Inc class A com.	1	8 1/2 8 1/2	2,400	8 1/2 Jun 10 1/2 May	Michigan Sugar Co common	1	12 1/2 11 1/2	2,000	10 1/2 Jun 13 Feb
Warrants	1	1 1/4 1 1/4	2,600	1 1/4 May 1 1/4 Jan	6% preferred	10	12 1/2 11 1/2	500	10 1/2 Jun 16 1/2 Jan
Gulf Films Company Inc.	10c	1 1/4 1 1/4	13,900	1 1/4 Jun 2 1/2 Jan	Micromatic Hone Corp.	1	11 1/2 10 1/2	10,600	22 Jan 43 1/2 Jun
Gulf States Land & Industries	50c	6 1/2 6 1/2	200	6 Jun 10 1/4 Jan	Microwave Associates, Inc.	1	42 1/2 39 1/2		
Gulf & Western Corp.	1	10 1/4 9 1/4	4,300	9 1/4 Jun 12 Jan	Midland Oil Corp 5% conv preferred	50c	14 1/4 14 1/4	2,300	14 1/4 Jun 20 1/2 Jan
Gulton Industries Inc.	1	58 1/2 49 56 1/2	26,500	49 Jun 59 1/2 Jan	Midwest Piping Co.	5	20 19 20	2,100	19 1/2 Jun 24 1/2 Jan
H & B Corporation	10c	2 1/4 1 1/2	72,800	1 1/4 May 2 1/2 July	Miller Wohl Co common	50c	6 1/2 6 1/2	700	6 May 6 1/2 Feb
Hall Lamp Co.	2	10 1/2 10 1/2	1,700	9 1/4 May 14 Jan	4 1/2% convertible preferred	50	33 34 10 1/2	100	10 1/2 Jun 13 1/2 Jan
Harbor Plywood Corp.	1	22 1/2 22 1/2	500	18 1/2 Mar 23 1/2 May	Minnesota Pwr & Light 5% pfd	100	28 1/2 28 1/2	100	27 1/2 May 39 Jan
Harmon-Kardon Inc.	25c	6 1/4 6 1/4	6,500	5 May 8 1/4 Jan	Mirco Aluminum Company	10c	5 1/2 5 1/2	3,300	5 1/2 May 9 1/4 Jan
Harnischfeger Corp.	10	25 1/2 26 1/2	500	25 Jun 32 1/2 May	Missouri-Kansas-Texas RR "ctis"	1	3 1/2 3 1/2	2,900	2 1/2 Jun 4 Jan
Hartfield Stores Inc.	1	7 1/4 7 1/4	1,100	6 1/4 Apr 8 1/2 Jan	Mohawk Airlines Inc.	1	18 1/2 18 1/2		



# AMERICAN STOCK EXCHANGE (Range for Week Ended July 1)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Starch & Chemical	50c	35 1/2	34 1/2	36 1/2	1,500	28 Mar	37 Jun
National Steel Car Ltd.	10c	---	---	---	200	12 Mar	20 May
National Telefilm Associates	10c	---	---	---	200	5 Jun	8 Feb
National Transit Co.	1	---	---	---	200	2 May	3 Mar
National Union Electric Corp.	30c	3 1/4	2 3/4	3 1/4	13,200	2 May	3 Jan
National Video Corp class A	1	16 1/2	15 1/2	16 1/2	7,000	12 Apr	17 May
Nestle-Le Mur Co.	1	29 1/2	27 1/2	31 1/2	4,700	17 Mar	34 Jun
New England Tel & Tel.	20	13 1/2	13 1/2	13 1/2	8,000	34 Jun	37 Jan
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	29,400	1 Apr	2 Jan
New Idria Min & Chem Co.	50c	1 1/2	1 1/2	1 1/2	3,200	1 Apr	1 Jan
New Jersey Zinc	25c	23 3/4	23 3/4	25 1/2	5,200	23 Mar	32 Jan
New Mexico & Arizona Land	1	10 1/2	10 1/2	11 1/2	1,400	9 Apr	13 Jan
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	7,800	1 Jan	2 Jan
New Process Co.	1	130 1/2	130 1/2	130 1/2	10	127 Mar	154 Feb
New Superior Oils	1	39 1/2	39	39 1/2	1,000	31 Feb	40 Apr
New York Auction Co.	1	---	---	---	---	43 Jan	43 Jan
New York & Honduras Rosario	3.33 1/2	---	---	---	---	22 May	30 Jan
Nickel Rim Mines Ltd.	10	7 1/2	7 1/2	8 1/2	2,800	1 Jan	1 Jan
Nipissing Mines	1	7 1/2	7 1/2	8 1/2	400	1 Jan	1 Jan
Noma Lites Inc.	1	5 1/2	5 1/2	5 1/2	4,300	6 Jun	10 Jan
Norfolk & Southern Railway	1	30	28	30	900	4 Apr	6 Jun
North American Cement class A	10	30	27 1/2	30	2,100	26 Jun	39 Jan
Class B	10	30	27 1/2	30	1,275	27 Jun	39 Jan
North American Royalties Inc.	1	2	1 1/2	2 1/2	2,600	1 Jan	3 Jan
North Canadian Oils Ltd.	25	4 1/2	4 1/2	4 1/2	3,300	4 Apr	6 May
Northeast Airlines	1	64 1/2	64 1/2	64 1/2	40	61 Jun	67 Feb
North Penn RR Co.	50	84 1/2	84 1/2	85 1/2	130	79 Jan	86 Jun
Northern Ind Pub Serv 4 1/4% pfd	100	1 1/2	1 1/2	1 1/2	12,700	1 Jan	1 Jan
North Rankin Nickel Mines Ltd.	1	---	---	---	5,200	1 Jan	1 Jan
Northspan Uranium Mines Ltd.	1	---	---	---	7,900	1 Apr	1 Jan
Warrants	1	8 1/2	8 1/2	8 1/2	600	7 Jun	13 Jan
Nova Industrial Corp.	1	3 1/2	3 1/2	4 1/2	307,800	2 Jun	4 Jun
Nuclear Corp of Amer A (Del)	10c	4 1/2	4 1/2	4 1/2	11,700	4 Jun	7 Jan
Occidental Petroleum Corp.	20c	19	18 1/2	19 1/2	14,600	18 Jun	36 Jan
Ogden Corp.	50c	25 1/2	25 1/2	27 1/2	600	25 Jul	36 Jan
Ohio Brass Co.	1	91 1/2	89 1/2	91 1/2	290	87 Jan	93 Apr
Ohio Power 4 1/2% preferred	100	7 1/2	7 1/2	7 1/2	1,700	1 Jan	1 Jan
Okala Oils Ltd.	90c	54 1/2	53 1/2	54 1/2	1,750	48 Mar	75 Feb
Old Town Corp common	1	5	4 1/2	5 1/2	400	3 Jan	7 Jan
40c cumulative preferred	7	54 1/2	53 1/2	54 1/2	1,750	48 Mar	75 Feb
Okeup Copper Co Ltd Amer shares	10c	18 1/2	18 1/2	18 1/2	2,300	16 Jun	20 Jan
Opelika Mfg Corp.	5	17 1/2	17 1/2	17 1/2	1,800	4 May	7 Feb
Oversas Securities	1	4 1/2	4 1/2	4 1/2	700	29 Jan	46 Jun
Oxford Electric Corp.	1	44 1/2	44 1/2	45 1/2	3,600	26 Jan	31 Apr
Pacific Clay Products	8	30 1/2	30 1/2	30 1/2	800	26 Jan	27 Jan
Pacific Gas & Electric 6% 1st pfd	25	27 1/2	27 1/2	27 1/2	900	24 Jan	27 Mar
5 1/2% 1st preferred	25	25	25	25	2,500	23 Jan	25 Jun
5% redeemable 1st preferred	25	25	25 1/2	25 1/2	500	23 Jan	25 Jun
4.80% redeemable 1st pfd series A	25	22 1/2	22 1/2	22 1/2	300	21 Jan	22 May
4.50% redeemable 1st preferred	25	89 1/2	89 1/2	89 1/2	340	82 Jan	90 Jun
4.36% redeemable 1st preferred	25	93 1/2	93 1/2	93 1/2	20	79 Jan	90 May
Pacific Lighting \$4.50 preferred	1	84 1/2	84 1/2	85 1/2	680	78 Jan	88 May
\$4.40 dividend preferred	1	3	2 3/4	3 1/2	2,500	2 Jun	4 Jan
\$4.75 dividend preferred	1	8 1/2	8 1/2	8 1/2	25,200	8 Jun	13 Apr
\$4.75 conv dividend preferred	1	5 1/2	5 1/2	6 1/2	3,800	5 Jun	9 Jan
\$4.36 dividend preferred	1	96	96	98	225	90 Jan	100 Apr
Pacific Northern Airlines	1	37 1/2	36	38	4,400	18 Jan	40 Jun
Pacific Petroleum Ltd.	1	23 1/2	23 1/2	23 1/2	2,900	23 Jun	30 Jan
Warrants	1	35 1/2	34	38	28,800	24 May	38 Jun
Pacific Power & Light 5% pfd	100	1 1/4	1 1/4	1 1/4	6,200	1 Jan	2 Jan
Paddington Corp class A	1	1	1	1	10,500	1 Jan	1 Mar
Page-Hersey Tubes	1	12 1/2	12 1/2	13 1/2	1,100	12 Jun	16 Jan
Pall Corp class A	1	12 1/2	11 1/2	12 1/2	1,400	11 Jun	15 Feb
Panacostal Petroleum (CA) vtc	2 Bol	9 1/2	9 1/2	10	2,300	8 Jun	12 Jan
Pantepec Oil (CA) Amer shares	1 Bol	12 1/2	12 1/2	13 1/2	1,100	12 Jun	16 Jan
Park Chemical Company	1	12 1/2	11 1/2	12 1/2	1,400	11 Jun	15 Feb
Parker Pen Co class A	2	9 1/2	9 1/2	10	2,300	8 Jun	12 Jan
Class B	2	9 1/2	9 1/2	10	2,300	8 Jun	12 Jan
Parkersburg-Aetna Corp	1	4 1/2	4 1/2	4 1/2	500	3 Mar	4 Apr
Patino of Canada Ltd.	2	2 1/2	2 1/2	2 1/2	2,600	2 Jun	2 Jan
Pato Consolidated Gold Dredg Ltd.	1	6 1/2	6 1/2	7 1/2	7,400	6 May	8 Jan
Peninsular Metal Products	1	7 1/2	7 1/2	7 1/2	100	7 May	7 Feb
Penn Traffic Co.	2.50	5 1/2	4 1/2	5 1/2	19,600	3 May	6 May
Pentron Electronics Corp.	1	8 1/2	8 1/2	8 1/2	600	8 Jun	13 Feb
Pep Boys (The)	1	63 1/2	63 1/2	63 1/2	300	62 Apr	67 Jan
Pepperell Manufacturing Co (Mass)	20	28 1/2	28 1/2	28 1/2	800	25 Apr	40 Jan
Perfect Circle Corp.	2.50	64 1/2	64 1/2	64 1/2	27,100	33 Jan	66 Jul
Perfect Photo Inc.	20c	1 1/2	1 1/2	1 1/2	16,200	1 Feb	1 Mar
Peruvian Oils & Minerals	1	44	44	46 1/2	6,200	31 Mar	46 Jun
Phillips Electronics & Pharmaceutical	5	5 1/2	5 1/2	5 1/2	800	5 May	6 Feb
Industries	10 pesos	5 1/2	5 1/2	5 1/2	1,700	4 Mar	6 Jan
Phillips Long Dist Tel Co.	10c	9 1/2	9 1/2	10 1/2	2,700	9 May	16 Jan
Phillips Sewer Co.	10c	8 1/2	8 1/2	8 1/2	600	7 May	9 Jan
Phoenix Steel Corp (Del)	4	11 1/2	11 1/2	11 1/2	10,200	10 May	10 May
Phosphate Aircraft Corp.	1	97	96 1/2	97 1/2	850	89 Jan	101 May
Pierce Industries Inc.	1	11 1/2	11 1/2	11 1/2	1,600	10 May	13 Mar
Pittsburgh & Lake Erie	50	11 1/2	11 1/2	11 1/2	2,100	6 May	9 Jun
Pittsburgh Railways Co.	1	39 1/2	39 1/2	39 1/2	100	39 Jun	72 Jun
Plastic Materials & Polymers Inc	10c	59 1/2	57 1/2	63 1/2	12,000	30 Jun	36 Jun
Pneumatic Scale	10	29 1/2	28 1/2	32 1/2	11,000	25 May	3 Jan
Polarad Electronics Corp.	1	2 1/2	2 1/2	2 1/2	700	24 Jan	24 Jan
New common w/1	50c	20	20	20 1/2	1,200	16 May	24 Jan
Polaron Products class A	1	10	10	10	500	9 Jun	11 Jan
Polymer Corp class A	1	44 1/2	44 1/2	45 1/2	1,520	4 Jun	58 Jan
Powderell & Alexander Inc (Del)	2.50	1 1/4	1 1/4	1 1/4	1,100	11 Jun	31 Feb
Power Corp of Canada	1	35	31	35	60,000	27 May	35 Jun
Pratt & Lambert Co.	66 1/2	3 1/2	3 1/2	4 1/2	10,900	3 Jun	5 Jan
Prentice-Hall Inc.	1	9 1/2	8 1/2	9 1/2	8,700	6 Mar	9 Jul
Preston East Dome Mines Ltd.	1	17 1/2	17 1/2	18 1/2	1,600	10 May	20 Jan
Proctor-Silex Corp.	1	30 1/2	27 1/2	33 1/2	29,600	15 Apr	33 Jun
Progress Mfg Co Inc.	1	11 1/2	10 1/2	11 1/2	7,300	9 Jan	11 Jan
Prophet (The) Company	1	85	85	85	300	81 Jan	86 Apr
Providence Gas	100	52	46	53	2,300	35 Jan	53 Jun
Public Service of Colorado	20c	24 1/2	23 1/2	24 1/2	1,500	22 Mar	29 Jan
4 1/4% cumulative preferred	100	15	14 1/2	15	3,500	12 May	23 Jan
Puerto Rico Telephone Co.	3	2 1/2	2 1/2	2 1/2	2,000	2 Jun	3 Jan
Puget Sound Pulp & Timber	5	---	---	---	---	---	---
Pyle-National Co.	1	32 1/2	32 1/2	34 1/2	125	28 Feb	36 Apr
Quebec Lithium Corp.	1	23 1/2	23	23 1/2	3,200	23 Jun	25 May
Quebec Power Co.	1	20	19 1/2	20 1/2	1,200	18 Jun	27 Jan
Ramo Investment Co.	1	10 1/2	10 1/2	10 1/2	2,300	8 Apr	13 May
Rapid-American Corp	1	20	20	20 1/2	200	19 May	22 Jan
Rath Packing Co.	10	10 1/2	10 1/2	10 1/2	1,400	6 Jul	7 Jul
Reading Tube Corp common	1	7 1/2	7 1/2	7 1/2	100	7 Jan	9 Jan
\$1.25 convertible preferred	20	3 1/2	3 1/2	3 1/2	5,200	3 May	4 Jan
Real Estate Investment	1	17 1/2	17 1/2	17 1/2	2,200	17 Jun	26 Jan
Trust of America	1	80 1/2	80 1/2	81 1/2	120	73 Jan	82 Jun
Reda Pump Co.	1	8	7 1/2	8 1/2	51,200	4 May	8 Jun
Reeves Soundcraft Corp.	5c	---	---	---	---	---	---
Reinsurance Investment Corp.	1	54	52 1/2	54 1/2	1,850	45 Feb	53 Jun
Reis (Robert) & Co.	1	10 1/2	10	10 1/2	2,600	10 May	12 Mar
Reliance Insurance Co.	10	19 1/2	19 1/2	20	400	18 May	26 Jan
Remington Arms Co Inc.	1	6	5 1/2	6 1/2	5,300	5 May	8 Jan
Republic Poll Inc.	1	4	4	4 1/2	2,500	3 Jun	6 Apr
Republic Industrial Corp.	1	21 1/2	19 1/2	21 1/2	27,000	19 Apr	28 Jan
Republic Transcon Indus Inc.	1	1 1/2	1 1/2	1 1/2	1,400	1 Apr	2 Jan
Resistoflex Corp.	1	6 1/2	6 1/2	6 1/2	1,400	6 Jul	7 Jul
Rico Argentine Mining Co.	50c	---	---	---	---	---	---
Rio Algom Mines Ltd.	1	7 1/2	7 1/2	7 1/2	100	7 Jan	9 Jan
Warrants series A	1	3 1/2	3 1/2	3 1/2	5,200	3 May	4 Jan
Ridgeway Corp.	1	17 1/2	17 1/2	17 1/2	2,200	17 Jun	26 Jan
Rio Grande Valley Gas Co	1	80 1/2	80 1/2	81 1/2	120	73 Jan	82 Jun
Vtc extended to Jan 3 1965	1	8	7 1/2	8 1/2	51,200	4 May	8 Jun
Robinson Technical Products Inc.	20c	---	---	---	---	---	---
Rochester Gas & Elec 4 1/4% pfd	100	---	---	---	---	---	---
Rokeach (I) & Sons Inc class A	50c	---	---	---	---	---	---
Rolls Royce Ltd.	21	---	---	---	---	---	---
Amer dep rcts ord regis.	1	---	---	---	---	---	---
Roosevelt Field Inc.	1.50	---	---	---	---	---	---



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 1)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Trans. Lux Corp.	Par	10 1/2	11 1/4	2,700	8 1/2 Feb	11 1/4 Jun
Transport'n Corp of Amer cl A com. 10c	9 1/4	9 1/4	9 3/4	1,800	9 Jun	17 1/2 Jan
Triangle Conduit & Cable Co.	21 1/2	21 1/2	22 1/4	1,800	21 1/2 July	29 Jan
Tri-Continental warrants	24 1/2	24 1/2	25 1/4	3,100	21 1/2 May	27 1/2 Jan
True Temper Corp.	10	20 1/2	21	2,300	19 1/2 Apr	22 Jan
Unexcelled Chemical Corp.	5	25 1/2	24 1/4	13,000	19 1/2 Mar	28 1/2 May
Union Gas Co of Canada	1	13 1/2	13 3/4	400	12 1/2 Apr	17 Jan
Union Investment Co.	4	10 1/2	10 3/4	100	9 1/2 May	13 1/2 Jan
Union Stock Yards of Omaha	20	27 1/2	27 1/2	100	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5 1/2	5 1/2	5,200	5 1/2 Jun	8 1/2 Jan
United Asbestos Corp.	1	4 1/4	4 1/4	10,600	3 1/2 May	5 1/2 May
United Canco Oil & Gas Ltd etc.	1	7	7	9,700	1 1/2 Jun	1 1/2 Apr
United Elastic Corp.	1	47	47	200	41 1/2 Mar	55 Jan
United Improvement & Investing	2.60	6	5 1/2	6	5 1/2 Apr	7 1/2 Jan
United Industrial "warrants"	5	2 1/2	2 1/2	3,500	2 May	3 1/2 Jan
United Milk Products	5	7 1/2	7 1/2	2,400	5 Feb	8 1/2 Jun
United Molasses Co Ltd.	10s	172	169 1/2	172	168 Jan	161 1/2 Apr
Amer dep rcts ord registered	100	13 1/2	13 1/2	3,000	13 Apr	19 Jan
United Pacific Aluminum	1	4 1/2	4 1/2	2,000	3 1/2 May	5 1/2 Jan
U S Air Conditioning Corp.	50c	9	9	200	8 1/2 Jun	11 1/2 Mar
U S Ceramic Tile Co.	1	42 1/2	42 1/2	16,700	34 1/2 Mar	48 1/2 Jan
U S Foll Co class B	1	42 1/2	42 1/2	16,700	34 1/2 Mar	48 1/2 Jan
U S Rubber Reclaiming Co.	1	4	4	2,000	3 1/2 Feb	9 1/2 Mar
United Stores Corp.	50c	3 1/2	3 1/2	7,700	3 1/2 Apr	6 Feb
Universal American Corp.	25c	30 1/2	30 1/2	2,500	30 1/2 May	41 1/2 Jan
Universal Consolidated Oil	10	8	8 1/4	1,200	7 1/2 Jun	11 1/2 Mar
Universal Container Corp cl A com. 10c	25c	17	16 1/2	82,200	12 1/2 Apr	19 1/2 Jun
Universal Controls Inc.	15	37	39	40	33 1/2 Feb	46 1/2 May
Universal Insurance	1	14 1/2	14 1/2	8,600	14 1/2 Jun	18 Feb
Universal Marion Corp.	1	11	11	210,100	11 Jun	11 Jun
Rimts wi (expire July 11)	5	8 1/2	7 3/4	8 1/2	6 1/2 May	8 1/2 Jan
Utah-Idaho Sugar	1	12	10 1/2	12 1/2	8 1/2 Mar	12 1/2 Jun
Valspar Corp.	1	6 1/2	6 1/2	1,800	6 May	7 1/2 Jan
Vanderbilt Tire & Rubber	1	13 1/2	12 1/2	14 1/2	9 1/2 Mar	14 1/2 Jun
Van Norman Industries warrants	1	15 1/2	14 1/2	15,700	12 1/2 Jun	16 Jun
Vietoreen (The) Instrument Co.	25c	11 1/2	10 1/2	79,900	5 1/2 Jan	12 1/2 Jun
Viewlex Inc class A	1	5 1/2	5 1/2	20,600	4 1/2 May	6 1/2 Feb
Vinco Corporation	2	12	12	200	11 1/2 Jun	13 1/2 Apr
Virginia Iron Coal & Coke Co.	25c	11	10 1/2	11 1/2	9 1/2 May	12 1/2 Jan
Vita Food Products	10c	11	10 1/2	11 1/2	10 1/2 May	14 Jan
Vogt Manufacturing	1	3 1/2	3 1/2	200	3 Mar	4 Jan
Vornado Inc.	1	70	72	80	70 Jun	76 1/2 May
Waco Aircraft Co.	1	2 1/2	2 1/2	3	2 1/2 Jun	4 Jan
Wagner Baking voting trust ctf.	100	76 1/2	76	77	75 1/2 Jun	93 Jan
7% preferred	1	32	32	300	29 Feb	32 Jun
Walt & Bond Inc common	1	3 1/2	3 1/2	600	3 1/2 Apr	4 1/2 Jan
\$2 cumulative preferred	30	2 1/2	2 1/2	1,300	2 May	3 1/2 Jan
Walsham Precision Instrument Co.	1	1	1	2,300	1 Jun	1 1/2 Jan
Rights (expire Aug 4)	10c	76 1/2	76	77	75 1/2 Jun	93 Jan
Webb & Knapp Inc common	1	32	32	300	29 Feb	32 Jun
\$5 series preference	5	3 1/2	3 1/2	600	3 1/2 Apr	4 1/2 Jan
Webster Investors Inc (Del)	1	2 1/2	2 1/2	1,300	2 May	3 1/2 Jan
Weiman & Company Inc.	1	1	1	2,300	1 Jun	1 1/2 Jan
Wentworth Manufacturing	1.25	19	19 1/2	800	18 1/2 Jan	23 1/2 Feb
West Canadian Oil & Gas Ltd.	1 1/4	86	84 1/2	86	79 Jan	87 Mar
West Chemical Products Inc.	50c	5	4 1/2	5	3 1/2 Jan	5 1/2 Apr
West Texas Utilities 4.40% pfd.	100	3 1/2	3 1/2	100	3 1/2 Mar	4 Apr
Western Development Co.	1	3 1/2	3 1/2	100	3 1/2 Mar	4 Apr
Western Leaseholds Ltd.	1	3 1/2	3 1/2	100	3 1/2 Mar	4 Apr
Western Stockholders Invest Ltd.	1s	31	31	100	30 1/2 Jan	32 1/2 May
Western Tablet & Stationery	20	26	27 1/2	1,500	26 Jun	37 1/2 Jan
Westmoreland Coal	10	47 1/2	47 1/2	50	41 Feb	50 Jun
Westmoreland Inc.	1	4 1/2	4 1/2	4,100	1 1/2 Jun	1 1/2 Mar
Weyenberg Shoe Manufacturing	1	25 1/2	23 1/4	26 1/4	18 1/2 Mar	26 1/2 Jun
White Eagle International Oil Co.	10c	1 1/2	1 1/2	2,600	1 1/2 Jun	2 1/2 Jan
White Stag Mfg Co	1	15 1/4	14 1/2	15 1/2	14 1/2 May	18 1/2 Jan
Wichita River Oil Corp.	1	13 1/2	13 1/2	1,300	12 1/2 Jan	15 Jun
Wickes (The) Corp.	5	9 1/2	8 1/2	9 1/2	8 1/2 May	11 1/2 Jan
Williams Brothers Co.	1	8 1/2	7 1/4	9 1/2	2 1/2 Feb	9 1/2 Jun
Williams-McWilliams Industries	10	21 1/4	21 1/4	23 1/4	18 1/2 May	34 1/2 Jan
Williams (R C) & Co.	1	19 1/2	20	525	18 May	20 1/2 Feb
Wilson Brothers common	25	92	92	20	87 Jan	93 Jun
5% preferred	100	8 1/2	8 1/2	1,550	8 1/2 July	14 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	1	20 1/2	21	300	19 1/2 Apr	30 1/2 Jan
Wood (John) Industries Ltd.	1	8 1/2	8 1/2	1,550	8 1/2 July	14 Jan
Wood Newspaper Machine	2	20 1/2	21	300	19 1/2 Apr	30 1/2 Jan
Woodall Industries Inc.	1	8 1/2	8 1/2	1,550	8 1/2 July	14 Jan
Woolworth (F W) Ltd.	5s	1 1/2	1 1/2	1 1/2	2 1/2 May	3 1/2 Jan
American dep rcts ord regular	40c	26 1/4	28	2,300	20 Mar	29 1/2 Jun
6% preference	1	4 1/2	5 1/2	8,400	4 1/2 Jun	8 1/2 Jan
Wright Hargreaves Ltd.	10c	3 1/2	4	4,600	3 1/2 May	5 1/2 Jan
Zale Jewelry Co.	1	3 1/2	4	4,600	3 1/2 May	5 1/2 Jan
Zapata Off-Shore Co.	1	3 1/2	4	4,600	3 1/2 May	5 1/2 Jan
Zapata Petroleum Corp.	10c	3 1/2	4	4,600	3 1/2 May	5 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Wasatch Corp deb 6s ser A 1963	Jan-July	98	98	98	3	98 1/2	96
Washington Water Power 3 1/2s 1964	June-Dec	94 1/2	94 1/2	94 1/2	1	90 1/2	96
Webb & Knapp Inc 5s deb 1974	June-Dec	164	164	165	1	63 1/2	72

## Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Baden (Germany) 7s 1951	Jan-July	115	115	115	15	15	16 1/2
Danzig Port & Waterways 6 1/2s 1952	Jan-July	118	118	118	15	15	16 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures—							
5 1/2s series A 1967	Jan-July	190	190	190	93	94 1/2	94 1/2
5 1/2s series B 1967	Jan-July	190	190	190	90	92	92
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	120	120	66	67	67
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	163	163	163	66	67	67
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	160	160	160	98 1/2	100	100
Δ 7s (issue of Oct 1927) 1947	April-Oct	160	160	160	63 1/2	63 1/2	63 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	1100	1100	1100	98 1/2	100	100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	165 1/2	165 1/2	165 1/2	63 1/2	63 1/2	63 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	47 1/2	47 1/2	48 1/2	36	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	146	146	146	40	45	45

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 24	647.01	143.79	93.30	212.53	88.81	80.13	78.72	83.70
June 27	642.49	143.26	93.30	211.50	88.90	80.22	78.85	83.69
June 28	637.46	142.62	93.28	210.32	88.89	80.33	78.49	83.62
June 29	638.39	142.62	93.37	210.54	88.85	80.11	78.30	83.85
June 30	640.62	143.19	93.39	211.15	88.89	80.12	78.50	83.95

Averages are compiled daily by using the following divisors: Industrials, 3.48; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.88.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959	
		High	Low
Mon. June 23	107.64	109.60	Aug 4
Tues. June 24	106.17	101.42	Sep 23
Wed. June 25	106.26	109.39	Jan 6
Thur. June 26	106.37	100.77	Mar 11
Fri. July 1	106.65		

## SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended June 24, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 24, '60	June 17, '60	Percent Change	1960	
				High	Low
Composite	409.2	406.2	+0.7	432.5	388.8
Manufacturing	487.9	485.0	+0.6	538.9	464.5
Durable Goods	471.6	469.0	+0.6	521.6	446.5
Non-Durable Goods	493.5	490.4	+0.6	544.4	472.1
Transportation	299.1	291.8	+2.5	329.3	284.0
Utility	240.8*	239.0	+0.8	240.8	216.1
Trade, Finance and Service	471.8*	464.8*	+1.5	471.8	414.7
Mining	250.2	247.1	+1.3	299.7	243.5

\* New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Date	Stocks (No. of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. June 27	2,968,690	\$4,699,000	\$255,000				\$4,954,000
Tues. June 28	3,124,290	\$5,103,000	\$283,000				\$5,386,000
Wed. June 29	3,169,945	\$4,795,000	\$231,000				\$5,026,000
Thurs. June 30	2,941,260	\$4,708,000	\$267,000				\$4,975,000
Fri. July 1	2,616,279	\$4,260,000	\$282,000				\$4,542,000
Total	14,820,464	\$23,565,000	\$1,318,000				\$24,883,000

	Week Ended July 1 1960	1959	Jan. 1 to July 1 1960	1959
Stocks—Number of Shares	14,820,464	12,957,220	395,448,200	449,461,279
Bonds—				
U. S. Government			\$4,500	\$1,000
International Bank				15,000
Foreign	\$1,318,000	\$1,022,000	36,671,950	37,470,600
Railroad and Industrial	23,565,000	22,387,000	678,699,600	774,563,600
Total	\$24,883,000	\$23,409,000	\$715,376,050	\$812,050,200

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon.	June 27	1,577,185	\$104,000	\$5,000	\$11,000	\$120,000
Tues.	June 28	1,356,040	95,000	---	19,000	114,000
Wed.	June 29	1,163,145	61,000	21,000	---	---
Thurs.	June 30	1,188,340	99,000	---	11,000	110,000
Fri.	July 1	1,200,685	106,000	10,000	12,000	128,000
Total		6,485,395	\$465,000	\$36,000	\$61,000	\$562,000



## OUT-OF-TOWN MARKETS (Range for Week Ended July 1)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66	23 1/4	25 1/4 25 3/4	100	25 1/4 Jun 30 3/4 Jan
American Motors Corp.	33 1/2	89 1/4	88 1/2 90 1/2	2,341	21 Jun 29 1/2 Apr
American Tel. & Tel.	50	48 1/4	48 1/4 48 3/4	388	46 1/2 Jun 68 1/4 Jan
Anaconda Company	25	64 1/4	62 1/4 64 1/4	673	59 1/2 Feb 64 1/4 July
Boston Edison Co.	10	40 1/4	40 1/4 41 1/4	278	50 1/4 Apr 58 1/2 Jan
Boston Personal Property Trust	10	16	16 1/2 16 1/2	49	39 1/2 Jun 48 1/2 Jan
Cities Service Co.	5	27 1/2	27 1/2 28 1/2	10	15 1/2 May 23 1/2 Jan
Copper Range Co.	10	21	21 1/2 21 1/2	240	24 1/2 Mar 30 1/4 Jan
Eastern Gas & Fuel Associates com.	100	38 1/4	38 1/4 38 1/4	2	31 1/4 Mar 40 Jan
Eastern Mass. Street Railway Co.	100	21	21 1/2 21 1/2	40	17 1/2 Feb 21 Jun
6% cum 1st pfd "A"	100	8 1/2	8 1/2 8 1/2	60	5 1/2 Feb 8 1/2 Jan
6% preferred class B	100				
5% cum adjustment	100				
First National Stores Inc.	5	52 1/4	52 1/4 55	788	47 1/2 Feb 60 3/4 Jan
Ford Motor Co.	5	92 1/4	91 1/2 95	1,460	84 1/4 Mar 100 1/2 Jan
General Electric Co.	1	77 1/4	77 1/4 77 1/2	75	59 1/2 Jan 80 1/2 Jun
Gillette Co.	50c	26 1/4	26 1/4 26 1/4	180	25 1/4 Apr 36 1/2 Jan
Island Creek Coal Co. com.	1	74 1/4	74 1/4 75 1/2	200	73 1/2 Jun 100 Jan
Kennecott Copper Corp.	4	25 1/2	25 1/2 26 1/2	240	23 1/2 Jun 30 1/2 Jan
Lone Star Cement Corp.	100	114	114 1/2 114	15	100 Jan 114 Jun
Maine Central RR 5% cum pfd	20	20 1/2	20 1/2 20 1/2	1,414	19 1/2 Jan 21 1/2 Mar
New England Electric System	100	34 1/4	34 1/4 34 1/2	1,196	34 Jun 37 1/2 Jan
New England Tel. & Tel. Co.	5	43 1/4	43 1/4 43 1/4	140	42 Jun 53 1/2 Jan
Olin Mathieson Chemical	10	13 1/2	13 1/2 14	170	12 1/2 Apr 16 1/2 Jan
Pennsylvania RR	2.50	52	52 1/2 52 1/2	11	38 Mar 55 1/2 Jun
Realt Drug Co.					
Shawmut Association	30 1/4	30	30 1/2 30 1/2	413	27 Mar 32 1/2 Jan
Stone & Webster Inc.	1	50 1/4	50 1/4 51 1/2	165	50 1/4 Mar 59 1/4 Mar
Stop & Shop Inc.	1	34 1/4	34 1/4 34 1/4	17	32 Apr 36 1/2 Jan
Torrington Co.	1	35 1/4	35 1/4 35 1/4	69	32 1/2 Mar 38 1/2 May
United Fruit Co.	23	21	21 1/2 23 1/2	2,327	20 1/2 May 31 1/2 Jan
United Shoe Machinery Corp.	25	60 1/4	59 1/4 61 1/4	914	50 1/4 Apr 64 Jan
U S Rubber Co. common	5	84	84 1/2 84 1/2	36	49 1/2 May 62 1/2 Jan
Vermont & Mass RR Co.	100	78 1/4	78 1/4 78 1/4	27	72 Jan 80 May
Waldorf System Inc.	1	17 1/2	17 1/2 17 1/2	10	15 1/2 Jan 18 1/2 Jan
Westinghouse Elec Corp.	6.25	57 1/2	57 1/2 60 1/2	394	46 1/2 Feb 65 1/2 Jun

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	39 1/4	39 1/4 40 1/4	145	6 1/4 Apr 10 1/4 Jun
American Laundry	20	19 1/2	19 1/2 19 1/2	201	38 1/2 Jan 49 1/4 Apr
Burger Brewing	1	19 1/2	19 1/2 19 1/2	100	19 1/2 Jan 21 1/2 Feb
Carey Manufacturing	10	25 1/2	25 1/2 26 1/2	160	25 1/2 July 34 1/2 Feb
Champion Paper	5	32	31 1/2 32 1/2	285	30 May 42 1/2 Jan
Cincinnati Gas common	8.50	39 1/4	38 1/2 39 1/2	460	38 1/2 Feb 39 1/2 Jun
4% preferred	100	83 1/4	83 1/4 83 1/4	20	77 1/2 Jan 83 1/2 Jun
Cincinnati Milling Machine	10	28 1/4	28 1/4 29 1/4	75	28 1/4 July 38 1/2 Feb
Cincinnati Telephone	50	36 1/2	36 1/2 36 1/2	409	67 1/4 Mar 91 1/4 May
Diamond National	1	36 1/2	36 1/2 36 1/2	348	29 1/2 Jun 36 1/2 Jun
Eagle Picher	10	24 1/4	24 1/4 25 1/4	259	21 1/2 May 28 1/2 Jan
Gibson Art Co					
Name changed to					
Gibson Greeting Cards Inc.	5	59 1/2	57 1/2 59 1/2	695	57 1/2 Jun 66 1/4 Jun
Hobart Manufacturing	10	62	62 1/2 62	50	55 Jan 62 Jun
Kroger	1	34 1/4	32 1/2 35	1,181	30 1/2 Feb 36 1/2 Mar
Procter & Gamble common	2	117 1/4	114 1/2 117 1/4	439	81 1/2 Feb 119 1/4 Jun
U S Playing Card	5	26 1/4	26 1/4 26 1/4	28	25 1/2 Jun 34 1/2 Jan
Unlisted Stocks					
Allis Chalmers	10	29	29 1/2 30 1/2	70	28 1/2 Jun 39 Jan
Aluminum Ltd.	1	31	31 1/2 31 1/2	165	29 1/2 Mar 35 Jan
American Airlines	1	20 1/4	20 1/4 21 1/4	62	18 Apr 25 1/4 Jan
American Can	12.50	38 1/2	38 1/2 38 1/2	56	37 1/4 May 43 1/2 Jan
American Cyanamid	10	57 1/4	57 1/4 58 1/4	187	48 1/2 Mar 59 1/4 Jun
American Motors	166 1/2	21 1/2	21 1/2 23	180	21 1/2 Jun 29 1/2 Apr
American Tel. & Tel. Co.	33 1/2	89 1/4	88 1/2 89 1/2	222	79 1/2 Jan 96 1/4 Apr
American Tobacco	25	55 1/4	55 1/4 57	105	52 May 57 Jun
Anaconda	50	48 1/4	48 1/4 48 1/4	85	47 1/2 Jun 67 Jan
Armco Steel	10	64 1/4	64 1/4 64 1/4	126	59 1/2 Mar 77 Jan
Armour (Ill)	5	31 1/4	31 1/4 32 1/4	29	31 May 41 1/4 Feb
Ashland Oil	1	18 1/2	18 1/2 18 1/2	70	18 1/2 Jun 23 1/2 Jan
Avco Corp.	3	14 1/4	14 1/4 15 1/4	590	11 1/2 May 15 1/2 Jan
Baldwin Lima	13	44 1/4	44 1/4 46 1/4	85	12 1/2 Jun 16 1/2 Jan
Bethlehem Steel	8	67 1/4	65 1/4 69 1/4	381	43 1/2 Apr 57 1/2 Jan
Burns & McDowell	1	19 1/4	19 1/4 19 1/4	414	42 1/2 Jan 76 1/2 Jun
Burlington Ind.	1	38 1/2	38 1/2 38 1/2	65	18 1/4 Apr 23 1/2 Jan
Burroughs Corp.	5	61 1/2	61 1/2 61 1/2	55	30 1/2 Jan 39 1/2 Jun
Chesapeake & Ohio	25	44 1/4	44 1/4 44 1/4	80	42 1/2 May 70 Jan
Chrysler	25	41 1/4	41 1/4 41 1/4	27	39 1/4 Jan 49 1/4 Jan
Cities Service	10	39 1/4	39 1/4 39 1/4	26	34 1/4 Apr 41 1/4 Jan
Colgate-Palmolive	1	19	19 1/2 19 1/2	196	18 1/2 Jan 20 1/2 Jan
Columbia Gas System	10	17 1/2	17 1/2 17 1/2	50	17 1/2 Jun 31 1/2 Jan
Curtiss Wright	1	55 1/2	55 1/2 55 1/2	42	46 Mar 55 1/2 Jan
Dayton Power & Light	7	18 1/2	18 1/2 18 1/2	11	17 Jun 25 1/2 Jan
Detroit Steel	5	89 1/4	89 1/4 89 1/4	63	85 1/2 Mar 98 1/2 Jan
Dow Chemical	5	210 1/4	208 1/2 211 1/4	206	202 1/4 May 265 1/4 Jan
Du Pont	5	126	127 1/2 127 1/2	30	95 Feb 133 Jun
Eastman Kodak	10	73	71 1/2 73	83	61 1/2 Feb 73 July
Federated Department Stores	2.50	65 1/2	65 1/2 67 1/2	201	64 1/2 May 93 Jan
Ford Motor	5	41 1/4	41 1/4 42 1/4	85	38 1/2 May 53 1/2 Jan
General Dynamics	1	91 1/2	91 1/2 93 1/2	170	84 1/2 Mar 99 1/2 Jan
General Electric	5	44 1/2	43 1/4 45	621	42 1/2 May 56 1/2 Jan
General Motors	1 1/4	40 1/4	40 1/4 45	205	32 1/2 Feb 46 1/2 May
Intl Tel. & Tel.	5	35 1/2	35 1/2 35 1/2	50	34 1/2 May 39 Feb
Lorillard (P)	5	35 1/2	35 1/2 36 1/2	72	33 1/2 Jun 46 1/2 Jan
Mead Corp.	5	43 1/4	43 1/4 44	32	39 May 54 1/2 Jan
Monsanto Chemical	2	42	42 1/2 42 1/2	50	40 1/2 Jun 52 1/2 Jan
Montgomery Ward	1				
National Cash Register	5	61 1/4	61 1/4 61 1/4	10	56 1/4 Feb 69 1/2 Jun
National Dairy	5	59 1/4	59 1/4 59 1/4	5	46 Jan 59 1/4 July
National Distillers	5	28 1/2	28 1/2 28 1/2	136	28 Jun 34 1/2 Jan
National Lead	5	88	88 1/2 88 1/2	111	86 1/2 May 109 Jan
North American Aviation	1	38	38 1/2 38 1/2	15	30 May 40 1/4 Jan
Pennsylvania RR	10	13 1/4	13 1/4 13 1/4	60	12 1/2 May 16 1/2 Jan
Pepsi Cola	33 1/2	44 1/4	44 1/4 47 1/4	31	34 1/2 Jan 49 1/2 Jan
Phillips Petrol	5	42 1/2	42 1/2 42 1/2	50	41 1/2 Mar 47 1/2 Jan
Pure Oil	5	28 1/4	28 1/4 29 1/4	174	27 1/2 Jun 38 1/2 Jan
Radio Corp.	5	65 1/2	65 1/2 68 1/4	31	59 1/2 Feb 77 1/2 Jun
Republic Steel	10	63	63 1/2 63 1/2	85	56 1/2 May 79 Jan
Reynolds Tobacco	5	71	71 1/4 71 1/4	18	57 1/2 Feb 71 1/4 Jun
St. Regis Paper	5	37 1/2	37 1/2 39 1/2	57	37 1/2 July 48 1/4 Jan
Schenley Industries	1.40	21 1/4	21 1/4 21 1/4	25	21 1/4 Jun 37 1/2 Jan
Sears Roebuck	3	55	55 1/2 55 1/2	65	44 1/4 Feb 58 1/2 Jun
Sinclair Oil	5	38 1/2	38 1/2 38 1/2	80	36 1/2 May 55 1/2 Jan
Socony Mobil Oil	18	37 1/4	37 1/4 38 1/4	12	34 1/2 May 42 1/4 Jan
Southern	5	48 1/4	48 1/4 48 1/4	3	39 1/2 Jan 48 1/2 Jun
Southern Railway	5	48 1/4	48 1/4 48 1/4	8	44 1/4 Mar 53 1/2 Jan
Sperry Rand	50c	24 1/4	24 1/4 24 1/4	204	20 1/4 Apr 26 Jan
Standard Brands	5	47	46 1/4 47	16	35 1/2 Feb 47 1/2 Jan
Standard Oil (Ind)	25	37 1/4	37 1/4 37 1/4	50	35 1/2 May 44 1/2 Jan
Standard Oil (N J)	7	41 1/4	40 1/4 41 1/4	1,085	40 Jun 50 1/2 Jan
Standard Oil (Ohio)	10	46	44 1/4 46 1/4	149	44 1/4 Jun 56 Jan

For footnotes, see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Studebaker-Packard	1	21 1/2	21 1/2 21 1/2	230	8 1/2 Jun 23 1/2 Jan
Sunray Mid-Continental Oil	1	21 1/2	21 1/2 21 1/2	10	20 1/2 May 24 Jan
Texasco	25	72 1/2	72 1/2 74	98	65 1/2 Jun 86 1/2 Jan
Union Carbide	5	132 1/4	134 1/4 134 1/4	50	127 1/2 May 148 Jan
U S Rubber	5	54 1/4	54 1/4 55 1/4	100	50 1/4 Mar 59 1/4 Jan
U S Shoe	1	37 1/2	37 1/2 38 1/2	166	37 1/2 Mar 46 1/4 Apr
U S Steel	16 1/2	79 1/4	79 1/4 82 1/4	260	74 1/4 Mar 103 1/4 Jan
Westinghouse Elec	6.25	57 1/4	57 1/4 59 1/4	75	45 1/2 Feb 64 1/2 Jan
Woolworth (F W)	10	71 1/2	71 1/2 71 1/2	8	59 1/2 Mar 73 1/2 Jun

## BONDS

Champion Paper 4 1/2% debts 1984	109	109	\$5,000	109	109	Jun	109	Jun
----------------------------------	-----	-----	---------	-----	-----	-----	-----	-----

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
ACF Wrigley Stores	1	--	12 1/2	12 1/2	850	12 1/4	15 1/4 Jan
Allen Electric	1	--	3 1/2	3 1/2	600	2 1/2	4 Jan
American Metal Products	1	18	18	18 1/4	756	18	18 1/2 Jan
Avis Industrial	5	--	15	15	305	7	16 1/2 Jan
Budd Co	5	--	17 1/4	17 1/4	145	16 1/2	27 1/2 Jan
Burroughs Corporation	5	--	35 1/2	37 1/2	1,151	29 1/2	40 1/2 Jan
Chrysler Corp	25	44 1/2	44 1/4	45 1/2	2,272	42 1/2	70 1/2 Jan
Consolidated Paper	10	--	13 1/2	13 1/2	200	13 1/2	16 1/2 May
Davidson Bros	1	--	6 1/2	6 1/2	1,492	4 1/2	6 1/2 Jun
Detroit Edison	20	44 3/4	44 1/4	44 3/4	3,638	40 1/2	44 1/2 Jun
Detroit Steel Corp.	1	--	18 1/2	18 1/2	377	17 1/2	25 1/2 Jan
Eaton Manufacturing	2	--	34 1/4	34 1/4	604	34 1/4	40 1/4 Jan
Economy Baler	1	--	4	4	200	4	5 Feb
Ex-Cell-O Corp	3	--	33	33 1/2	584	31 1/4	38 1/2 Jan
Federal-Mogul-Bower Bearings	5	--	27 1/2	27 1/2	338	26 1/2	39 1/2 Jan
Ford Motor Co	5	65 3/4	65 3/4	68	1,667	65 1/4	92 1/2 Jan
Freuhauf Trailer	1	21 3/4	21 1/4	22 1/2	2,339	21 1/4	30 Feb
Gar Wood Industries	1	--	4 1/4	4 1/2	610	4 1/4	6 1/4 Jan
General Motors Corp	1.66 1/2	44 1/4	44	44 3/4	6,925	43 1/2	55 1/4 Jan
Goebel Brewing	1	--	2 1/2	2 1/2	359	2	3 1/2 Jan
Great Lakes Chemical Corp	1	1 1/2	1 1/2	2	9,499	1 1/2	2 Jun
Hastings Manufacturing	2	--	4 1/2	5 1/2	754	4 1/2	6 1/2 Jan
Hoskins Manufacturing	2.50	38	33	38 1/2	600	29 1/2	38 1/2 Jan
Kresge Co (S S)	10	--	30 1/4	30 1/4	540	29 1/4	32 1/2 Jan
LaSalle Wines	2	2 1/2	2 1/2	2 1/2	100	2 1/4	2 1/2 Jan
Masco Screw Products	1	--	7 1/2	8 1/2	1,535	3 1/4	9 May
Michigan Chemical	1	--	14	14 1/2	300	13 1/2	16 1/4 Jan
Michigan Sugar common	•	3	3	3	2,000	2	3 July
National Brew of Michigan	1	--	2 1/2	2 1/2	157	2 1/2	2 1/2 Jun
Parke Davis & Co	•	47 1/2	46 1/2	47 1/2	1,673	36 1/2	50 1/2 Jun
Peninsular Metal Products	1	--	7	7	316	6 1/2	8 1/4 Jan
Pfeiffer Brewing	5	--	4 1/2	4 1/2	350	4 1/4	4 1/2 Jan
Prophet Co	1	--	28 3/4	33 1/2	1,734	16	33 1/2 Jan
Rudy Manufacturing	1	11 1/4	10 1/2	11 1/4	2,400	10 1/4	12 1/2 Jan
Scotten Dillon	10	20 1/2	20 1/2	22 1/2	1,730	20 1/2	24 1/2 Feb
Sherman Products	1	4	4	4	300	3 1/4	4 1/2 Apr
Standard Tube class B	1	--	8 1/2	8 1/2	100	8	9 1/2 Feb
Studebaker, Packard	10	--	8 1/4	8 1/2	1,315	8 1/4	18 1/2 Jan
Udylite Corp	1	--	15 1/2	15 1/2	190	15 1/4	24 1/2 Jan
Union Investment	4	--	10 1/2	10 1/2	500	10 1/2	10 1/2 Jun
United Shirt Dist.	1	--	5 1/4	5 1/4	200	4 3/4	5 1/2 May
Universal Controls	25c	16 3/4	16 1/4	16 1/2	100	15	18 1/2 Jun
Vinco Corp	1	11 1/2	11	12 1/2	2,066	5 1/4	12 1/2 Jun
Walker & Co class A	•	--	41	41	200	41	42 Feb
Common	1	15	15	15	100	15	15 1/2 Feb



## OUT-OF-TOWN MARKETS (Range for Week Ended July 1)

STOCKS						STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Canadian Pacific (Un).....	25	24 1/4	24 3/4	450	24 1/4 Mar 27 1/4 Apr	Mississippi River Fuel.....	10	31 1/4	31 1/4	900	30 3/4 Mar 33 1/4 Jan	
Carrier Corp common.....	10	30 1/4	30 1/4	300	30 Jun 41 1/4 Jan	Modine Manufacturing Co.....	1	25 1/4	24 1/4	1,350	20 1/4 Apr 25 1/4 July	
Celanese Corp of America (Un).....	24 1/4	24 1/4	25	500	22 1/4 Jun 31 1/4 Jan	Monsanto Chemical (Un).....	1	43 1/4	43 1/4	1,192	38 1/4 May 55 1/4 Jan	
Centlivre Brewing Corp.....	50c	8 1/2	7 1/4	4,400	5 1/2 Feb 8 1/4 Apr	Montgomery Ward & Co.....	5	42 1/4	42 1/4	2,400	40 1/4 Jun 53 Jan	
Central & South West Corp.....	2.50	38	38	1,600	29 1/4 Feb 41 1/4 Jun	Morris (Phillip) & Co (Un).....	5	68 1/4	68 1/4	300	60 1/4 Apr 70 Jun	
Champion Oil & Refining common.....	1	18	18 1/4	300	17 1/4 May 20 1/4 Jan	Motorola Inc.....	3	172	172	100	141 Feb 193 1/4 Jun	
82 convertible preferred.....	25	55 1/4	55 1/4	10	51 Jan 55 1/4 Jun	Muter Co.....	50c	6 1/4	6 1/4	200	5 1/4 May 7 1/4 Jan	
Chemtron Corp.....	1	22 1/4	22 1/4	200	17 1/4 May 28 1/4 Jan	National Distillers Prod (Un).....	5	28 1/4	28 1/4	240	28 1/4 Jun 35 1/4 Jan	
Chesapeake & Ohio Ry (Un).....	25	62	61 1/4	825	59 1/4 Mar 69 1/4 Jan	National Lead Co (Un).....	5	89 1/4	87 1/4	500	87 1/4 Jun 108 Jan	
Chic Milw St Paul & Pac.....	20	20	21 1/4	300	19 1/4 May 26 Jan	National Tile & Mfg.....	1	8 1/4	8 1/4	400	8 1/4 Mar 11 1/4 May	
Chicago & Northwestern Ry.....	100	29 1/4	29 1/4	100	27 Mar 36 Jan	New York Central RR.....	22	22	22 1/4	400	21 1/4 May 31 1/4 Jan	
5% series A preferred.....	24 1/4	24 1/4	24 1/4	100	27 Mar 29 1/4 Jan	North American Aviation.....	1	38 1/4	38 1/4	100	30 1/4 May 40 1/4 Jan	
Chicago Rock Island & Pacific Ry.....	12.50	9 1/4	10	2,200	9 1/4 Jun 15 1/4 Jan	Northern Illinois Gas Co.....	5	35 1/4	34 1/4	9,100	28 1/4 Feb 35 1/4 Jan	
Chicago South Shore & So Bend.....	25	44 1/4	44 1/4	2,300	42 1/4 May 71 1/4 Jan	Northern Indiana Public Service Co.....	5	61 1/4	59 1/4	3,600	58 1/4 Feb 61 1/4 Jan	
Chrysler Corp.....	39 1/4	39 1/4	40	1,300	31 Feb 40 Jan	Northern Natural Gas Co.....	10	27 1/4	27 1/4	800	26 1/4 Mar 29 1/4 Jan	
Cincinnati Gas & Electric.....	8.50	41 1/4	41 1/4	500	29 1/4 Jun 48 1/4 Jan	Northern Pacific Ry.....	5	43 1/4	43 1/4	250	38 1/4 May 48 Jan	
Cities Service Co.....	10	45 1/4	45 1/4	50	44 1/4 Jun 49 1/4 Mar	Northern States Power Co.....	5	27 1/4	26 1/4	1,200	22 1/4 Jan 27 1/4 Jun	
City Products Corp.....	1	44	43 1/4	1,400	38 1/4 May 49 1/4 Jan	(Minnesota) (Un).....	5	34 1/4	34 1/4	1,500	31 Jun 41 1/4 Jan	
Cleveland Cliff's Iron common.....	1	86	86	86 1/2	550	82 Jan 89 Apr	Northwest Bancorporation.....	3.33	16 1/4	16 1/4	2,100	15 1/4 May 20 1/4 Jan
4 1/2% preferred.....	100	57 1/4	57 1/4	400	48 Feb 59 Jun	Oak Manufacturing Co.....	1	34 1/4	34 1/4	1,100	31 1/4 May 34 1/4 Jan	
Cleveland Electric Illum.....	15	12	12 1/2	550	12 Jun 16 1/2 Feb	Ohio Edison Co new common.....	15	32 1/4	32 1/4	620	30 1/4 May 39 Jan	
Coleman Co Inc.....	5	21 1/4	21 1/4	710	20 1/4 Jun 35 Jan	Ohio Oil Co (Un).....	7.50	28 1/4	28 1/4	58	28 1/4 May 29 Jun	
Colorado Fuel & Iron Corp.....	10	19 1/4	19 1/4	3,100	18 1/4 Jun 20 1/4 Jan	Oklahoma Natural Gas.....	5	42 1/4	42 1/4	500	42 1/4 Jun 54 1/4 Jan	
Columbia Gas System (Un).....	25	64	63 1/4	4,300	56 1/4 Mar 67 1/4 Jun	Olin-Mathieson Chemical Corp.....	6.25	114 1/4	114 1/4	100	95 1/4 Feb 115 1/4 Jan	
Commonwealth Edison common.....	100	96 1/4	96 1/4	100	93 1/4 Jan 97 Jun	Pacific Gas & Electric (Un).....	25	63 1/4	63 1/4	611	60 1/4 May 64 1/4 Jun	
54.54 preferred.....	133 1/4	31	29 1/4	1,400	26 1/4 Mar 31 July	Pan American World Airways (Un).....	1	18	18 1/2	400	16 1/4 Apr 22 1/4 Jan	
Consolidated Foods.....	10	46	46	100	42 1/4 May 48 1/4 Jan	Paramount Pictures.....	1	65	57 1/4	500	41 1/4 Jun 65 July	
Consol Natural Gas.....	5	60 1/4	59 1/4	1,500	53 1/4 Jan 60 Jun	Farke-Davis & Co.....	2	47 1/4	45 1/4	3,300	36 1/4 Mar 51 Jun	
Consumers Power Co.....	24 1/4	24 1/4	25	600	24 Mar 29 Jan	Parker Pen Co class B.....	2	12	12	100	12 Jun 15 1/2 Feb	
Container Corp of America.....	10	40	37	40	37 Jun 9 Jan	Peabody Coal Co.....	5	15 1/4	15 1/4	600	14 1/4 Feb 17 1/4 Jan	
Continental Can Co.....	1	29 1/4	29 1/4	140	28 1/4 May 41 1/4 Jan	Pennsylvania RR.....	50	13 1/4	13 1/4	900	12 1/4 Jun 17 1/4 Jan	
Continental Motors Corp.....	25	48	48	18	46 1/4 Jun 64 1/4 Jan	Peoples Gas Light & Coke.....	25	63	63	500	56 1/4 Feb 66 1/4 May	
Controls Co of America.....	12.50	20	20	300	19 May 28 1/4 Jan	Pepsi-Cola Co.....	33 1/4	44 1/4	42 1/4	1,800	34 1/4 Jan 49 1/4 Jun	
Crane Co.....	5	17 1/4	17 1/4	1,500	17 May 31 1/4 Jan	Pfizer (Charles) & Co (Un).....	33 1/4	33 1/4	35 1/4	1,911	26 1/4 Mar 37 1/4 Jun	
Crucible Steel Co of America.....	1	44	44 1/4	2,400	38 1/4 Apr 48 Feb	Phelps Dodge Corp (Un).....	12.50	46 1/4	46 1/4	1,800	43 Mar 57 1/4 Jan	
Cudahy Packing Co.....	5	25	25	15	25 Jun 30 Jan	Philo Corp (Un).....	3	28 1/4	28 1/4	1,100	27 1/4 Feb 38 Apr	
Curtiss-Wright Corp (Un).....	1	44 1/4	44 1/4	685	40 1/4 Feb 44 Jun	Phillips Petroleum Co (Un).....	1	42 1/4	42 1/4	1,075	41 1/4 Mar 48 Jan	
Deere & Co common.....	5	23 1/4	23 1/4	200	22 1/4 Jun 32 1/4 Jan	Potter Co (The).....	1	21 1/4	20 1/4	330	19 Jun 29 Jan	
Detroit & Cleveland Nav.....	20	23 1/4	23 1/4	200	22 1/4 Jun 32 1/4 Jan	Public Service Co of Indiana.....	5	45	44 1/4	600	42 1/4 Mar 45 Apr	
Detroit Edison Co (Un).....	5	91	88 1/4	91	85 1/4 Mar 98 1/4 Jan	Pullman Co new com w 1 (Un).....	5	28 1/4	28 1/4	1,800	27 1/4 Jun 39 1/4 Jan	
Dodge Manufacturing Co.....	5	12 1/4	11 1/4	1,300	6 1/4 Mar 12 1/4 Jun	Pure Oil Co (Un).....	5	48	47 1/4	800	42 1/4 Jan 48 1/4 Jun	
Dow Chemical Co.....	5	210	208	211 1/4	434	201 Apr 265 1/4 Jan	Quaker Oats Co.....	5	65 1/4	64 1/4	2,200	59 1/4 Jan 77 1/4 Apr
Du Pont Laboratories Inc (Allen B).....	1	126 1/4	126 1/4	128	300	94 1/4 Jan 133 Jun	Rath Packing Corp.....	10	20	20 1/4	300	19 Jun 26 Mar
Du Pont (E I) de Nemours (Un).....	5	33 1/4	32 1/4	600	27 1/4 Mar 34 1/4 Jun	Raytheon Company.....	5	43	42 1/4	8,700	37 1/4 May 82 1/4 Jan	
Eastern Air Lines Inc.....	1	17 1/4	18 1/4	300	12 Apr 22 1/4 Jun	Republic Steel Corp (Un).....	10	62 1/4	62 1/4	900	57 1/4 Apr 78 Jan	
Eastman Kodak Co (Un).....	10	8 1/4	8 1/4	300	8 Jun 13 1/4 Jan	Revlon Inc.....	1	67 1/4	67 1/4	200	46 1/4 Feb 70 Jun	
El Paso Natural Gas.....	3	7 1/4	7 1/4	300	7 Jun 9 1/4 Jan	Rexall Drug & Chemical (Un).....	2.50	51 1/4	51 1/4	10,100	39 1/4 Mar 55 1/4 Jun	
Emerson Radio & Phonograph (Un).....	5	29 1/4	29 1/4	200	24 1/4 Feb 30 1/4 Jun	Reynolds Metals Co.....	5	55 1/4	55 1/4	800	52 1/4 Jun 71 1/4 Jan	
Erie Railroad Co.....	1	21 1/4	21 1/4	1,700	21 1/4 Jun 30 Feb	Reynolds (R J) Tobacco.....	5	71 1/4	70 1/4	375	56 1/4 Jan 70 1/4 Jun	
F W D Corporation.....	10	7 1/4	7 1/4	300	7 Jun 9 1/4 Jan	Richman Brothers Co.....	5	30	30	800	28 1/4 Jan 31 Apr	
Fairbanks Whitney Corp common.....	1	9 1/4	9 1/4	2,200	7 1/4 Jan 12 1/4 Feb	Rockwell Standard Corp.....	5	33 1/4	33 1/4	100	33 1/4 May 38 Jan	
Falstaff Brewing Corp.....	1	29	29 1/4	200	24 1/4 Feb 30 1/4 Jun	Royal Dutch Petroleum Co.....	20 g	36 1/4	36 1/4	1,600	36 1/4 Jun 46 1/4 Jan	
Firestone Tire & Rubber (Un).....	6.25	37 1/4	39 1/4	500	34 1/4 May 42 1/4 Feb	St Louis National Stockyards.....	5	50	51	60	46 1/4 Jan 51 Feb	
Firstamerica Corp.....	2	27 1/4	27 1/4	800	23 1/4 Jun 29 Jan	St Louis Public Service class A.....	13	37	37 1/4	1,800	37 1/4 Jun 54 1/4 Jan	
First Wisconsin Bankshares.....	5	32 1/4	32 1/4	900	32 Jun 39 Feb	St Regis Paper Co.....	5	21 1/4	21 1/4	3,300	21 1/4 Jun 36 1/4 Jan	
Ford Motor Co.....	3	66 1/4	65 1/4	2,400	64 1/4 May 92 1/4 Jan	Schenley Industries (Un).....	1.40	24 1/4	24 1/4	100	24 1/4 Jun 28 Jan	
Foremost Dairies Inc.....	1	16 1/4	16 1/4	1,000	16 1/4 Jun 19 Jan	Schering Corp (Un).....	1	72 1/4	72 1/4	100	69 1/4 May 80 1/4 Jun	
Fruehauf Trailer Co.....	1	21 1/4	21 1/4	1,700	21 1/4 Jun 30 Feb	Schweitzer Corp.....	1	24	24	50	24 May 28 Jan	
F W D Corporation.....	10	7 1/4	7 1/4	300	7 Jun 9 1/4 Jan	Sears Roebuck & Co.....	3	55	54 1/4	2,100	44 1/4 Feb 59 1/4 Jun	
General American Transportation.....	2.50	80	80	100	60							



## OUT-OF-TOWN MARKETS (Range for Week Ended July 1)

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
ACP Wrigley Stores Inc (Un).....	2.50	12 12 1/2	2,600	12 Jun 15 1/2 Jan
Abbott Laboratories.....	5	64 1/2 65	300	54 Mar 65 1/2 Jun
Admiral Corp.....	1	17 1/2 17 3/4	100	16 1/2 May 23 1/2 Jan
Asco Corp.....	10c	25c 32c	28,600	20c Jun 39c Mar
Air Reduction Co (Un).....	2	74 74 7/4	100	71 1/4 Mar 77 1/4 Apr
Air Industries.....	5	5 5 1/2	900	4 1/4 Jan 13 1/4 Jan
Allegheny Corp common (Un).....	1	9 1/2 9 1/2	2,100	8 1/2 May 10 Jan
Warrants (Un).....	6 1/4	6 1/4 7 1/4	200	6 1/4 Mar 5 1/2 Feb
Allied Artists Pictures Corp.....	1	4 1/4 4 1/4	700	4 1/4 Mar 5 1/2 Feb
Allied Chemical Corp (Un).....	9	55 1/2 55 1/2	800	47 1/2 Feb 56 1/2 Jun
Allis-Chalmers Mfg Co (Un).....	10	29 1/2 30	600	28 1/2 Jun 40 Jan
Aluminum Ltd.....	30 1/4	30 1/4 31 1/4	500	29 1/2 Apr 35 1/2 Jan
Aluminum Co of America (Un).....	1	84 84	100	84 Jun 102 1/2 Jan
American Airlines Inc com (Un).....	1	20 1/2 20 1/2	900	17 1/2 Apr 25 1/2 Jan
American Broadcast-Para Thea (Un).....	1	36 1/2 36 1/2	100	37 Mar 38 1/2 Jun
American Can Co (Un).....	12.50	36 3/4 38 1/4	700	37 1/4 May 43 1/4 Jan
American Cement Corp pfd (Un).....	25	25 1/2 25 1/2	750	25 Jan 26 Jan
American Cyanamid Co (Un).....	10	57 1/4 57 1/4	100	47 1/2 Mar 59 1/4 Jun
American Electronics Inc.....	1	16 1/2 17	500	11 1/2 May 19 1/4 Jun
American Factors Ltd new (Un).....	20	22 1/2 23	200	21 1/2 May 24 1/2 Jun
American & Foreign Power (Un).....	50c	7 7	400	7 Jun 9 1/4 Jan
American MARC Inc.....	50c	9 1/2 9 1/2	1,100	8 1/2 May 14 1/4 Jan
American Machine & Foundry.....	3.50	67 67 69 1/2	300	50 1/2 Mar 74 Jun
American Motors Corp (Un).....	1.66 1/2	21 21 23 1/4	7,900	21 Jun 29 1/2 Apr
American Potash & Chemical Corp.....	41	40 3/4 41	200	36 Mar 42 1/2 Jun
Amer Radiator & Stand Sanitary (Un).....	5	13 1/2 13 1/2	400	13 1/2 Jun 16 Feb
American Smelting & Refining (Un).....	5	54 54	200	42 1/2 Mar 54 Jun
American Tel & Tel Co.....	80c	88 1/2 89 1/2	1,100	80 Jan 96 Apr
Amer. Tobacco Co new com (Un).....	12.50	56 1/2 56 1/2	300	51 1/2 May 57 1/2 Jun
American Viscose Corp (Un).....	25	33 1/2 34 1/2	2,100	32 1/2 May 43 1/4 Jan
Amper Corp.....	1	39 1/2 41	11,400	30 1/2 Apr 42 Mar
Anaconda Co (Un).....	50	48 1/4 48 3/4	600	48 May 67 1/2 Jan
Anderson-Frithard Oil Corp (Un).....	10	36 1/2 36 1/2	100	32 1/2 Jan 42 May
Anthony Pools Inc.....	1	4 1/4 4 1/4	100	4 Jun 7 1/2 May
Arkansas Louisiana Gas (Un).....	2.50	35 1/4 35 1/4	300	31 1/2 Jan 38 1/2 May
Armco Steel Corp (Un).....	10	63 1/2 64 1/4	1,100	60 Mar 76 1/2 Jan
Armour & Co (Ill) common (Un).....	5	32 1/2 32 1/2	300	29 1/2 May 42 Feb
Warrants (Un).....	19	19 19	100	19 Jun 26 1/2 Feb
Ashland Oil & Refining (Un).....	1	18 1/2 18 1/2	200	18 1/2 July 22 Jan
Atchafalaya & Santa Fe (Un).....	10	23 1/2 23 1/2	3,300	22 Jun 27 1/2 Jan
Atlantic Refining Co (Un).....	10	34 1/2 34 1/2	100	32 1/2 May 41 1/2 Jan
Atlas Corp (Un).....	1	4 1/2 4 1/2	1,700	4 1/2 Jun 6 1/2 Jan
Warrants (Un).....	2 1/2	2 1/2 2 1/2	200	2 Jun 2 1/2 Jan
Avco Mfg Corp (Un).....	3	14 1/4 14 1/4	6,100	11 1/2 May 15 1/2 Jun
Baldwin-Lima-Hamilton Corp (Un).....	13	14 14 14 1/4	500	13 May 17 1/2 Jan
Baltimore & Ohio RR (Un).....	100	36 1/2 36 1/2	1,300	30 1/2 May 42 1/2 Jan
Barnhart-Morrow Consolidated.....	1	40c 43c	2,100	36c Jun 73c Feb
Beckman Instrument Inc.....	98 1/2	98 1/2 102	300	65 1/2 Jan 102 Jun
Bell Aircraft Corp (Un).....	1	13 1/2 13 1/2	200	12 May 16 1/2 Apr
Bell & Howell Co.....	1	51 51	100	38 1/2 Jan 56 1/2 Apr
Bentley Cons Inc (Un).....	P 1	1 1 1 1/4	3,200	1 Jun 1 1/2 Jan
Bethlehem Steel Corp (Un).....	8	45 45 45 1/2	1,100	43 1/2 May 57 1/4 Jan
Bishop Oil Co.....	2	8 1/2 8 1/2	400	8 1/2 Jun 10 Jan
Black Mammoth Cons Min.....	5c	9c 10c	5,000	8c Mar 15c Jan
Boeing Airplane Co (Un).....	5	26 26 1/4	500	23 Apr 32 1/2 Jan
Bolsa Chicla Oil Corp.....	1	3 1/2 3 1/2	1,000	3 Apr 4 1/4 Jan
Borg-Warner Corp (Un).....	5	36 1/2 36 1/2	400	36 1/2 Jun 48 Jan
Broadway-Hale Stores Inc.....	5	33 34	1,300	29 1/4 Apr 35 1/2 Jun
Brunswick Corp.....	67 1/4	66 69 1/4	3,300	49 1/2 Feb 76 1/2 Jun
Budd Co.....	5	18 18	300	17 May 27 1/2 Jan
Budget Finance Plan common.....	50c	8 8	300	7 Jan 8 1/4 Jun
6 1/2 preferred.....	10	8 8 1/2	200	8 Jan 8 1/4 Jan
Bunker Hill Co (Un).....	2.50	10 1/4 10 1/4	400	9 1/4 Jun 11 1/2 Jun
Burlington Industries Inc (Un).....	1	19 1/4 19 1/4	600	18 Mar 23 1/2 Jan
Burroughs Corp.....	5	37 1/2 38 1/2	200	29 Mar 40 Jun
California Ink Co.....	5.50	22 1/2 22 1/2	250	19 1/2 Jan 26 1/2 May
California Packing Corp.....	5	33 1/2 33 1/2	1,600	27 1/2 Apr 34 May
Canada Dry Corp (Un).....	1 1/4	20 1/2 20 1/2	200	19 1/2 Mar 22 1/2 Jun
Canadian Pacific Railway (Un).....	25	24 1/2 24 1/2	300	24 1/2 Mar 28 1/2 May
Carrier Corp (Un).....	10	30 1/4 30 1/4	100	29 1/2 Jun 41 1/2 Jan
Case (J I) & Co (Un).....	12.50	10 1/2 10 1/2	400	10 1/2 Jun 21 1/2 Jan
Caterpillar Tractor Co common.....	28 1/4	26 1/2 28 1/4	1,300	26 May 34 Jan
Cenco Instruments Corp.....	1	45 47 1/2	400	32 1/2 Feb 47 1/2 July
Chadbourne Gotham Inc.....	1	3 1/4 3 1/4	300	3 1/4 May 5 1/2 Jan
Chance Vought Aircraft (Un).....	1	35 1/4 35 1/4	500	26 1/2 May 35 1/2 July
Chesapeake & Ohio Ry (Un).....	25	62 62	200	61 May 69 1/4 Jan
Chrysler Corp.....	25	44 1/2 46	1,300	42 1/2 May 71 1/2 Jan
Cities Service Co (Un).....	10	41 1/4 41 1/4	200	39 1/2 Jun 48 1/2 Jan
Clary Corp.....	1	10 1/4 10 1/4	900	7 1/4 Mar 11 1/2 Jun
Cohn Electronics.....	1	12 1/2 12 1/2	2,400	7 1/4 May 13 1/2 Jun
Colorado Fuel & Iron.....	21 1/4	21 1/4 22 1/4	1,000	19 1/4 May 35 1/4 Jan
Columbia Gas System (Un) com.....	10	19 19 1/2	1,000	18 1/2 Jun 20 1/2 Jan
Commercial Solvents (Un).....	1	21 1/2 21 1/2	500	13 1/2 Jan 26 Jun
Commonwealth Edison common.....	25	63 1/2 64 1/4	200	56 1/2 Feb 64 1/4 Jun
Consolidated Edison Co of N Y (Un).....	1	65 1/2 65 1/2	800	59 Jan 65 1/2 Jun
Continental Can Co (Un).....	10	37 1/2 38 1/2	200	37 1/2 Jun 47 1/2 Jan
Continental Motors (Un).....	1	4 1/2 4 1/2	200	4 1/2 Jan 6 1/2 Jan
Crestmont Oil Co.....	1	4 1/2 4 1/2	400	4 May 6 Jan
Crown Zellerbach Corp common.....	5	44 1/2 45 1/2	600	42 1/2 May 52 1/2 Jan
Preferred.....	92 1/2	92 1/2 92 1/2	100	86 1/2 Feb 92 1/2 Jun
Crucible Steel Co. of Amer. (Un).....	12.50	20 20 1/2	400	18 1/2 May 29 1/2 Jan
Cuban American Oil Co.....	50c	1 1/4 1 1/4	9,500	1 1/4 May 1 1/4 Jan
Cudahy Packing Co (Un).....	5	9 1/2 9 1/2	200	9 1/2 May 14 1/2 Jan
Curtiss-Wright Corp common (Un).....	1	17 1/2 18	300	17 1/2 May 20 1/2 Jan
Decca Records Inc.....	50c	27 1/2 29 1/2	400	17 1/2 Jan 33 1/2 Jun
Deere & Co (Un).....	10	43 1/2 43 1/2	200	38 1/2 Apr 47 1/2 Feb
Desilu Productions Inc.....	1	11 1/2 11 1/2	100	11 May 14 1/2 Feb
DiGiorgio Fruit Corp common.....	2.50	15 1/2 17 1/2	1,600	15 1/2 Jun 17 1/2 Jun
Disney Productions.....	2.50	32 34 1/2	2,100	29 1/2 Jun 45 1/2 Jan
Dominguez Oil Fields Co (Un).....	1	30 1/4 31 1/4	1,000	29 Mar 39 1/2 Jan
Douglas Aircraft Co.....	28 1/2	28 1/2 28 1/2	1,000	28 1/2 Apr 41 1/2 Feb
Douglas Oil Co of Calif.....	1	8 1/4 8 1/4	1,200	8 May 11 1/2 Jan
Dow Chemical Co.....	5	88 1/2 90 1/2	400	86 1/2 Mar 98 1/2 Jan
Dresser Industries.....	50c	20 20 1/4	300	19 1/4 Jun 29 1/2 Jan
DuPont Lab Inc (Allen B).....	1	12 1/2 12 1/2	3,000	6 1/2 Mar 12 1/2 Jun
Eastern Air Lines (Un).....	1	28 28	100	24 Apr 30 1/2 Jan
Eastman Kodak Co (Un).....	10	126 126	100	94 1/2 Jan 133 1/2 Jun
Elder Mines & Dev.....	1	1 1	100	1 Jun 1 1/2 Jan
El Paso Natural Gas.....	3	32 1/2 33	400	27 1/2 Mar 35 1/2 Jun
Electric Bond & Share Co (Un).....	5	22 1/2 22 1/2	600	22 1/2 Feb 24 1/2 Jan
Electrical Products Corp.....	4	19 1/2 20 1/2	400	17 Jan 22 May
Electronic Specialty Co.....	50c	22 1/2 22 1/2	100	16 1/2 May 25 1/2 Jan
Emerson Radio & Phono (Un).....	5	17 1/2 17 1/2	300	11 1/2 May 22 Jun
Emporium Capwell Co.....	10	34 34 1/4	1,300	29 1/4 Jun 38 1/2 Jan
Erie Railroad Co (Un).....	1	8 1/2 8 1/2	700	8 1/4 Jun 13 Jan
Factor (Max) & Co class A.....	1	28 29	300	22 1/4 Apr 29 Jun
Fairbanks Whitney common.....	1	9 1/4 9 1/4	2,600	8 Jan 12 1/2 Feb
Fedders Corp (Un).....	1	20 1/4 20 1/4	100	18 Mar 20 1/2 Jun
First Charter Financial Corp.....	1	25 25 1/2	1,500	24 1/2 Jun 28 Jun
Firstamerica Corp.....	2	27 27 1/2	1,300	23 1/2 Jun 29 1/2 Jan
Florida Power & Light (Un).....	1	66 68 1/2	200	53 Jan 68 1/2 Jun
Fluor Corp Ltd.....	2.50	12 1/2 13	200	11 1/2 May 16 1/2 Jan
Ford Mach & Chem Corp.....	10	55 1/4 55 1/4	400	45 May 57 Jun
Ford Motor Co.....	5	66 1/2 68	1,300	64 1/2 May 92 1/2 Jan
Foremost Dairies Inc.....	2	17 16 1/4	1,200	16 1/2 Jun 19 1/2 Jan
Friden Inc.....	1	109 108 1/2	1,800	51 1/2 Feb 119 1/2 Jun
Fruehauf Trailer Co.....	1	21 1/2 22 1/2	500	21 1/2 July 30 Feb

## STOCKS

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
General American Oil Co of Texas.....	5	18 3/4	18 3/4	19	800	17 1/4 Jun	26 1/4 Jan
General Controls Co.....	5	22 3/4	22 3/4	23 1/4	200	19 May	29 1/2 Mar
General Dynamics Corp.....	1	42 1/2	41 1/4	42 1/2	900	38 1/2 May	53 1/2 Jan
General Electric Co (Un).....	5	92	92	94 1/2	800	85 1/2 Jan	99 1/2 Jan
General Exploration Co of California.....	1	11	11	12	1,300	10 Apr	19 1/2 Jan
General Foods Corp (Un).....	1	123 1/4	123 1/4	123 1/4	100	100 1/2 Jan	131 1/2 Jan
General Motors Corp common.....	1 1/2	44 1/2	44	45	5,100	41 1/4 Apr	55 1/2 Jan
General Public Utilities (Un).....	2.50	26 1/2	26 1/2	26 1/2	800	22 1/2 Jan	26 1/2 Jun
General Telephone & Electronics.....	3.33 1/4	30 1/2	30	31 1/2	4,800	27 May	34 Jun
New common.....	83 1/2	57 1/4	61 1/2	61 1/2	500	57 1/4 Jun	79 1/2 Jan
Georgia-Pacific Corp (Un).....	80c	57 1/2	59 1/4	59 1/4	300	43 1/2 Feb	60 1/4 Jun
Getty Oil Co.....	4	13 1/2	13 1/2	13 1/2	200	12 1/2 May	19 1/2 Jan
Gillette Co (The).....	1	77 1/4	77 1/4	77 1/4	100	60 Jan	79 1/2 Jun
Gladden Products Corp.....	1	2.00	2.00	2.05	800	2.00 May	2.50 Jan
Gladding McBean & Co.....	5	19 1/4	19 1/4	19 1/4	100	19 1/4 Jan	25 1/2 Jan
Glen Alden (Un).....	1	15 1/4	15 1/4	15 1/4	200	15 Apr	23 1/2 Jan
Glidden Co (Un).....	10	36 1/2	36 1/2	36 1/2	100	36 1/4 Apr	41 1/4 Jan
Good Humor Co of Calif.....	10c	55c	52c	60c	17,000	45c Apr	75c Jun
Goodyear Tire & Rubber.....	1	38 1/2	38 1/2	39 1/2	700	36 1/4 May	47 1/2 Jan
Grace (W R) & Co (Un).....	1	38 1/2	38 1/2	38 1/2	100	36 1/2 Mar	44 1/4 Jan
Graham-Paige Corp (Un).....	1	2	2	2	1,600	2 May	3 1/2 Jan
Granite City Steel Co (Un).....	6.25	35 1/2	35 1/2	35 1/2	200	31 1/4 Mar	37 1/4 Jun
Great Lakes Oil & Chem Co.....	1	1 1/4	1 1/4	2 1/4	4,200	1 1/4 Feb	2 1/2 Jan
Great Northern Ry (Un).....	1	48 1/2	48 1/2	48 1/2	300	42 1/2 May	53 1/2 Jan
Great Western Financial Corp.....	1	60	60	66	300	39 Mar	67 1/2 Jun
Greyhound Corp.....	3	21	21	21 1/4	300	20 Feb	23 1/2 May
Grumman Aircraft Engineering (Un).....	1	30 1/2	30 1/2	30 1/2	500	23 Jan	32 1/2 Jun
Gulf Oil Corp (Un).....	8 1/2	28 1/2	29	29	1,300	27 1/2 Jun	36 1/4 Jan
Hammond Organ Co (Un).....	1	44	44	44	100	39 1/2 Jan	44 Jun
Hawaiian Pineapple.....	7 1/2	16 1/2	16 1/2	16 1/2	2,300	15 1/2 Mar	19 1/2 Mar
Hertz Corp (Un).....	1	49 1/2	52	52	300	39 Feb	57 1/2 Jun
Hillier Aircraft Corp.....	1	9 1/2	9 1/2	9 1/2	100	8 1/4 Mar	10 1/2 Mar
Hoffman Electronics.....	50c	28 1/4	25 1/2	28 1/4	1,100	18 1/2 May	28 1/4 Jun
Holly Development Co.....	1	60c	60c	60c	1,000	60c Apr	85c Feb
Holly Oil Co (Un).....	1	2.25	2.25	2.25	300	2.20 Apr	2.95 Feb
Homestake Mining Co (Un).....	12.50	38 1/2	38 1/2	38 1/2	100	38 1/2 Jan	45 Mar
Honolulu Oil Corp.....	10	47 1/2	47 1/2	48	200	41 1/2 May	53 Feb
Hup Corp (Un).....	1	9 1/2	9 1/2	10	300	9 1/4 Jun	13 1/2 Jan
Idaho Maryland Mines Corp (Un).....	50c	2.30	2.10	2.50	108,500	62c Feb	3.50 Jun
Idaho Power Co.....	10	54 1/2	54 1/2	54 1/2	200	47 Feb	54 1/2 Jun
Imperial Western.....	10c	75c	75c	80c	61,900	32c May	1.00 Jun
Inland Steel Co (Un).....	1	44 1/2	44 1/2	44 1/2	100	38 1/2 May	44 1/2 Jun
International Harvester (Un).....	1	45 1/2	45 1/2	45 1/2	500	41 1/2 May	50 Jan
International Nickel Co of Canada.....	1	55 1/2	55 1/2	55 1/2	100	54 1/2 Jun	56 1/4 Jun
new common (Un).....	7.50	99 1/2	101	101	100	99 1/2 Jun	132 1/2 Jan
International Paper Co (Un).....	1	40 1/2	40 1/2	44 1/2	2,300	32 1/2 Feb	46 1/2 May
International Tel & Tel (Un).....	1	1.85	1.85	1.95	1,000	1.85 May	2.80 Jan
Jade Oil.....	50c	68 1/2	68 1/2	68 1/2	300	60 1/4 May	88 Jan
Jones & Laughlin Steel (Un).....	10	16 1/4	16 1/4	16 1/4	400	15 1/2 Jun	18 1/2 Jun
Jorgenson (Earle M).....	1	41 1/2	41 1/2	44	1,500	40 Mar	53 1/2 Jan
Kaiser Alum & Chem Corp com.....	33 1/2c	10 1/2	10 1/2	10 1/2	1,800	10 May	16 1/4 Jan
Kaiser Industries Corp.....	4	74 1/4	74 1/4	74 1/4	100	74 1/4 Jun	99 1/2 Jan
Kennecott Copper (Un).....	1	48	48	48 1/4	300	47 1/2 Jun	55 Jan
Kern County Land Co.....	2.50	20	20	20 1/4	500	19 1/2 Jun	21 Jun
Kratzer Corp class A.....	1	21 1/2	20 1/2	21 1/2	1,300	14 May	23 Jun
Lear Inc.....	50	26 1/2	26 1/2	26 1/2	100	25 May	28 1/2 Jan
Lehman Corp (Un).....	1	52 1/2	52 1/2	52 1/2	100	52 Jun	62 Feb
Leslie Salt Co.....	10	9 1/2	9 1/2	10 1/2	900	9 1/2 Jun	11 1/4 Jan
Libby McNeill & Libby.....	7	10 1/2	10 1/2	10 1/2	200	8 1/2 May	13 1/2 Jun
Lithium Corp of America Inc.....	1	93 1/4	93 1/4	94 1/4	300	57 1/2 Jan	94 1/4 Jun
Liton Industries Inc.....	10c	19 1/2	19 1/2	20 1/2	1,300	19 1/2 May	31 1/2 Jan
Lockheed Aircraft Corp.....	1	17 1/2	17 1/2	17 1/2	100	14 1/2 Feb	18 Jun
Loew's Theatres (Un).....	5	35 1/2	35 1/2	36 1/2	700	35 May	38 1/2 Jan
Lorillard (P) Co (Un).....	5	31c	31c	33c	11,100	30c May	46c Mar
M J M & M Oil Co (Un).....	10c	52	52	52 1/2	200	34 1/2 Jan	52 1/2 Jun
Magnavox Co (Un).....	1	49 1/4	49 1/4	49 1/2	300	42 1/2 Apr	49 1/2 Jun
McKesson & Robbins Inc (Un).....	18	5 1/2	5 1/2	5 1/2	100	5 Jun	8 1/2 Jan
Menasco Mfg Co.....	1	1.50	1.50	1.55	800	1.50 Jun	2.20 Feb
Merchants Petroleum Co.....	25c	13 1/4	13 1/4	13 1/4	200	13 May	18 1/4 Feb
Merritt-Chapman & Scott (Un).....	12.50	27 1/2	27 1/2	27 1/2	100	26 1/4 May	29 1/4 Mar
Metro-Goldwyn-Mayer.....	1	29 1/4	29 1/4	29 1/4	400	26 1/2 Apr	29 1/2 Jun
Middle South Utilities Inc.....	10	16 1/2	16 1/2	16 1/2	200	16 1/2 Jun	21 1/2 Jan
Mission Develop Co (Un).....	5	31	31	31	100	30 1/2 Mar	32 1/2 Feb
Mississippi River Fuel Corp.....	10	4 1/2	4 1/2	5	200	4 1/4 Apr	8 1/2 Jan
Monogram Precision Industries.....	1	27	27	27	10	27 Apr	27 1/2 Feb
Monolith Portland Cement com (Un).....	1	43 1/2	43 1/2	45	400	39 1/2 May	55 Jan
Monsanto Chemical (Un).....	2	42 1/2	42 1/2	42 1/2	200	40 1/2 Jun	53 1/2 Jan
Montgomery Ward & Co (Un).....	1	170	170	170	100	147 Feb	171 Mar
Motorola Inc (Un).....	3	53	53	60	2,600	13 1/2 Jan	66 1/2 Jun
Nafi Corporation.....	1	64 1/4	64 1/4	64 1/4	100	50 1/2 Mar	64 1/4 Jun
National Biscuit Co (Un).....	10	28 1/2	28 1/2	28 1/2	700	28 1/2 Jun	35 1/2 Jan
National Distillers & Chem (Un).....	5	53	53	53	100	52 1/4 Feb	58 Mar
National Gypsum Co (Un).....	1	80 1/4	80 1/4	80 1/4	100	72 1/4 May	90 1/4 Jun
National Steel Corp (Un).....	10	6 1/4	6 1/4	6 1/2	4,100	6 1/2 Jun	12 1/2 Jan
National Theatres Inc (Un).....	1	5	5	5 1/2	800	5 Jun	7 Jan
Natomes Company.....	1	20 1/4	20	22	900	16 1/4 Mar	24 Mar
Natus Corp.....	1	20 1/4	20 1/4	20 1/4	100	20 Jan	20 1/4 Jan
New England Electric System (Un).....	1	1	1	1	900	1 1/2 Jun	1 Jan
New Idria Min & Chem Co.....	50c	21 1/2	21 1/2	21 1/2	1,500	20 1/2 Apr	22 1/2 Jan
N Y Central RR Co (Un).....	1	4 1/2	4 1/2	4 1/2	2,000	4 1/2 Jun	7 1/4 Jan
Niagara-Mohawk Power (Un).....	1	14c	14c	18c	32,700	14c Jun	24c Mar
Nordora Corp Ltd.....	1	1.10	1.10	1.30	2,700	1.10 Jun	1.90 Mar
Norrin Oil Co.....	1	37 1/2	37 1/2	39	600	29 1/4 May	40 1/2 Jun
North American Aviation (Un).....	1	31 1/2	31 1/2	31 1/2	300	30 1/4 Jun	36 1/2 Jan
North American Invest common.....	1	44 1/2	44 1/2	44 1/2	300	38 1/2 May	47 1/2 Jan
Northern Pacific Railway (Un).....	5	37 1/2	35 1/2	38	1,300	25 1/2 Mar	38 July
Northrop Corporation.....	1	21 1/2	21 1/2	21 1/2	100	20 1/2 Apr	22 1/2 Jan
Oahu Sugar Ltd (Un).....	20	4 1/2	4 1/2	4 1/2	2,000	4 1/2 Jun	7 1/4 Jan
Occidental Petroleum.....	20c	34	34	34	100	33 1/2 May	34 Jun
Ohio Edison Co (Un).....	15	32	32	32 1/4	200	31 May	38 1/4 Jan
Ohio Oil Co.....	1	42 3/4	42 3/4	43 1/2	400	42 1/2 Jun	52 1/2 Jan
Olin-Mathieson Chemical Corp.....	5	13 1/2	13 1/2	13 1/2	100	11 1/2 Jun	14 Mar
Pacific American Fisheries.....	5	15 1/2	15 1/2	15 1/2	800	15 1/2 Jun	18 1/4 Jan
Pacific Cement & Aggregates.....	5	45	45 1/2	45 1/2	200	36 1/2 Mar	46 May
Pacific Clay Products.....	8	54	54	54	1,000	54 Jun	56 1/2 Mar
Pacific Finance Corp.....	10	63 1/4	63 1/4	64 1/2	1,200	60 1/4 May	64 1/2 Mar
Pacific Gas & Electric common.....	25	30 1/4	30 1/4	30 1/2	1,600	29 1/4 Jan	30 1/2 Mar
6 1/2 1st preferred.....	25	27 1/2	27 1/2	27 1/2	500	26 1/4 Jan	27 1/2 Jan
5 1/2 1st preferred.....	25	24 1/4	24 1/4	24 1/4	100	24 1/4 Jun	27 1/2 Jan
5 1/2 red 1st pfd.....	25	24 1/4	24 1/4	24 1/4	400	23 1/2 Jan	25 1/4 Apr
5 1/2 red 1st preferred class A.....	25	24 1/4	24 1/4	24 1/4	100	23 1/2 Jan	24 1/4 Apr
Pacific Indemnity Co.....	10	75 1/2	75	75 1/4	400	56 1/4 Apr	76 1/4 Jun
Pacific Industries Inc.....	2	4 1/2	4 1/2	5 1/2	1,800	4 May	5 1/2 Mar
Pacific Lighting Corp common.....	1	49 1/4	47	49 1/4	1,200	46 1/4 Mar	51 1/4 Jan
\$4.36 preferred.....	1	84 1/2	84 1/2	84 1/2	10	84 1/2 Jun	86 1/4 Apr
Pacific Oil & Gas Development.....	33 1/2c	1.90	1.90	2.00	700	1.90 Jun	4 1/4 Jan
Pacific Petroleum Ltd.....	8 1/2	8 1/2	8 1/2	8 1/2	1,200	8 Jun	13 1/4 Jan
Pacific Tel & Tel common.....	14 2/7	27 1/2	27 1/2	27 1/2	4,700	26 1/2 Mar	32 1/2 Jan
Preferred.....	100	135	135	135	20	134 May	140 1/2 Feb
Packard-Bell Electric Corp.....	50c	31 1/2	31 1/2	31 1/2	100	26 1/4 Apr	38 1/4 Jan
Pan American World Airways (Un).....	1	17 1/2	17 1/2	18 1/2	900	17 Mar	22 1/2 Jan
Paramount Pictures Corp (Un).....	1	64 1/2	64 1/2	64 1/2	2,100	41 May	64 1/2 Jun
Penney (J C) Co new (Un).....	1	44 1/2	43 1/4	44 1/2	500	42 1/2 Jun	44 1/2 Jan
Pennsylvania RR Co (Un).....	10	13 1/2	13 1/2	13 1/2	100	12 1/2 Jun	17 1/2 Jan
Pepsi-Cola United Bottlers.....	1	7	6 1/2	7 1/4	7,300	6 1/2 Jun	10 Jan
Pfizer (Chas) & Co Inc (Un).....	1	33 1/2	33 1/2	34 1/2	600	26 1/4 Mar	38 1/2 Jun
Phibro Corp (Un).....	3	29	29	30 1/2	1,100	27 1/2 Feb	38 1/4 Apr
Phillips Petroleum Co.....	5	42 1/2	42 1/2	43 1/2	500	41 1/4 Mar	47 1/2 Jan



## OUT-OF-TOWN MARKETS (Range for Week Ended July 1)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Puget Sound Pulp & Timber	3	—	24	24	100	22½ Mar	29½ Jan
Pullman Inc new com w i (Un)	—	—	35½	35½	100	35½ Jun	37½ Jun
Pure Oil Co common (Un)	5	28½	28½	29¾	400	27½ Jun	38½ Jan
Radio Corp of America (Un)	—	65½	65	68½	600	60 Feb	78¼ Apr
Railway Equip & Realty Co	1	7¾	7¾	7¾	200	7¾ Jun	9 Feb
Rayonier Inc	1	—	17½	17½	400	17½ Jun	27½ Jan
Raytheon Co (Un)	5	—	43½	44	700	37½ May	53½ Jan
Republic Pictures (Un)	50c	10½	9½	10¾	6,200	7½ Feb	10½ Jun
Republic Steel Corp (Un)	10	—	62½	63½	500	56½ Apr	77½ Jan
Reserve Oil & Gas Co	1	16	16	16¾	2,300	16 Jun	25½ Jan
Reynolds Metals Co (Un)	2.50	—	52	54½	600	38½ Mar	56 Jun
Reynolds Tobacco (Un)	—	54¾	54¼	55½	700	52½ Jun	71½ Jan
Rheem Manufacturing Co	1	19½	19½	20½	200	55 Jan	70½ Jun
Rice Ranch Oil Co	1	1.20	1.20	1.20	100	18½ May	28 Jan
Richfield Oil Corp	1	—	70½	70½	100	90c Mar	1.35 May
Rohr Aircraft	1	—	13¾	13¾	100	69 Mar	80½ Feb
Royal Dutch Petroleum Co (Un)	20g	—	36¾	37	200	12½ Apr	17½ Jan
Ryan Aeronautical Co	—	24	23¾	24¾	600	36¾ Jun	46¾ Jan
Safeway Stores Inc	1.66½	—	36½	36½	100	36½ Feb	40½ Apr
St. Louis-San Francisco Ry (Un)	—	17½	17½	17½	300	16½ May	22½ Jan
San Diego Gas & Elec common	10	29½	28¾	29½	1,200	24¾ Jan	29½ Jun
San Diego Imperial Corp	1	8½	8½	8½	3,800	7 Mar	10½ May
Sapphire Petroleum Ltd	—	—	21½	22	3,100	½ Jun	½ Jan
Schenley Industries (Un)	1.40	—	74	74	100	21½ Jun	36½ Jan
Scherer Corp (Un)	1	—	86	86	200	69½ May	79½ Jun
Scott Paper Co	—	—	20¾	20¾	200	73½ Feb	90½ Jun
Seaboard Finance Co	1	—	57½	57½	300	44½ Apr	58½ Jun
Sears, Roebuck & Co	3	14½	13½	14½	400	12½ Apr	15½ Jan
Servel Inc (Un)	1	—	8¾	9½	450	8½ Apr	10½ Jan
Shasta Water Co (Un)	2.50	—	34¾	36¾	800	30½ Jun	41 Jan
Shell Oil Co	7.50	34¾	34¾	36¾	500	30 Feb	42½ Jun
Sigler Corp	1	39	36	39	5,900	18½ Jun	29½ Jan
Signal Oil & Gas Co class A	2	18½	18½	19	300	36½ Jun	55½ Jan
Sinclair Oil Corp	—	—	38½	39½	300	12½ May	18½ Feb
Smith-Corona-Marchant Inc	—	17½	17	18½	5,500	35 Jun	42 Jan
Socoma Mobil Oil Co (Un)	15	37	37	37½	200	56½ Feb	62½ Jun
Southern Calif Edison Co common	25	—	24½	24½	100	24½ Apr	24½ Jun
4.88% preferred	25	—	24½	24½	100	22½ Jan	24½ Jun
4.78% preferred	25	—	21½	21½	500	20½ Jan	21½ Apr
4.32% preferred	25	—	28½	29½	700	28½ Feb	30 Jan
Southern Calif Gas Co old series A	25	29½	29½	29½	100	28½ Feb	30 Jan
6% preferred	25	—	5½	5½	400	4½ Jan	7 Mar
Southern Calif Petroleum	2	—	48½	48½	400	39½ Jan	46½ Jun
Southern Co (Un)	5	19½	19½	20½	4,500	19½ Mar	23½ Jan
Southern Pacific Co	—	24¾	22¾	24¾	4,600	20½ Apr	26 Jan
Sperry-Rand Corp	50c	—	47¾	47¾	100	35½ Feb	49½ Jun
Standard Brands Inc (Un)	—	1	1½	1½	500	1½ Jun	1½ Jun
Standard Metals Corp	1c	41½	41½	42½	5,500	40 Jun	51½ Jan
Standard Oil Co of California	6½	—	37½	37½	600	35½ May	44 Jan
Standard Oil (Indiana)	25	—	40½	40½	4,400	40 Jun	50½ Jan
Standard Oil Co of N J (Un)	7	40½	40½	40½	300	44½ Jun	54½ Jan
Standard Oil (Ohio) (Un)	10	—	25½	28½	300	25½ Jun	42½ Jan
Stanley Warner Corp (Un)	5	28½	25½	28½	100	56½ Jun	65 Jan
Stauffer Chemical Co (Un)	5	56½	56½	56½	400	47½ Mar	65½ Jun
Sterling Drug Inc (Un)	5	64½	64½	65½	2,900	8½ Jun	24½ Jan
Studebaker-Packard common (Un)	10	8½	7½	7½	3,600	7½ May	17½ Jan
New common w i	10	—	32¾	32¾	300	25½ Mar	37 May
Suburban Gas	1	20½	20½	21½	800	20½ May	24½ Jan
Sunray Mid-Continent Oil (Un)	1	3½	3½	3½	1,600	3½ Feb	4½ Mar
Sunset International Petroleum	1	—	43½	43½	100	43½ Apr	50½ Feb
Swift & Co (Un)	25	—	7½	7½	600	7 May	9½ Jan
TelAutograph Corp	1	—	22½	23½	4,200	22½ Jun	24½ Apr
Tenn Gas Transmission new com w i	5	34¾	34¾	34¾	100	32½ Jun	37 Mar
Texas Gas Transmission Corp	—	16½	16	16½	1,000	16 Jun	18½ Jan
Texas Gulf Sulphur Co (Un)	50c	20½	20½	20½	400	19½ May	24½ Feb
Textron Inc common	—	60½	63½	63½	500	47 Feb	66½ Jun
Thompson Ramo Wooldridge Inc	1	—	17½	18½	1,200	17½ Jun	24 Jan
Thriftmart Inc	10	17½	17½	18½	600	17½ May	21½ Jan
Tidewater Oil common	1	26	25½	26	1,100	23½ May	29½ Mar
Tishman Realty & Const Co	2	—	36¾	37¾	300	30¾ May	28½ Jan
Transamerica Corp	1	—	36	36	600	30¾ Mar	39 May
Tri-Continental Corp (Un)	—	39½	38½	39	100	31½ Jan	38½ Jun
Twentieth Century-Fox Film (Un)	—	12½	12½	13	1,100	12½ Jun	16½ Mar
Union Electric Co (Un)	10	—	30¾	30¾	300	25½ Apr	37½ Jan
Union Oil Co of Calif	25	—	38½	39	1,200	32½ Apr	40½ May
Union Pacific Ry Co (Un)	10	—	21¾	23½	1,200	21 May	30½ Jan
Union Sugar common	5	10½	9¾	10½	800	27½ May	32½ Jan
United Airlines Inc	10	—	54½	54½	1,500	7 May	11½ Jan
United Aircraft Corp (Un)	5	—	80	80¾	2,000	74½ May	103 Jan
United Fruit Co	—	—	31	31¼	1,100	30¼ May	41 Jan
United Gas Corp (Un)	10	—	67½	70¾	1,000	42½ Apr	80 Jun
United Industrial Corp common	1	—	7½	7½	100	7 May	8 Jan
U S Rubber (Un)	5	—	62	66¾	1,100	40 Jan	67½ Jun
U S Steel Corp common	16½	—	27	27	200	25 Jun	33 Jan
Universal Cons Oil Co	10	—	49	49	200	40½ Feb	49 Jun
Universal Match Corp new com	2.50	1.30	1.25	1.35	3,000	1.20 May	2.45 Jan
Utah-Idaho Sugar Co (Un)	5	—	5½	5¾	200	4½ Jan	6 May
Varian Associates	1	—	22½	23	300	21 Apr	35½ Jan
Victor Equipment Co	1	27	27	27	200	16½ May	19½ Jun
Warner Bros Pictures Inc (Un)	5	—	19½	19½	200	18½ May	19½ Jun
Westates Petroleum common (Un)	1	1.30	1.25	1.35	3,000	1.20 May	2.45 Jan
Preferred (Un)	10	—	5½	5¾	200	4½ Jan	6 May
Western Air Lines Inc	1	22½	22½	23	300	21 Apr	35½ Jan
Western Dept Stores	25c	19½	18¾	19½	2,800	16½ May	19½ Jun
Western Pacific Ry Co	—	—	45½	46¾	1,300	41½ May	55½ Jan
Western Union Telegraph (Un)	2.50	57½	57½	58¾	200	46½ Mar	64½ Jun
Westinghouse Elec Corp	6.25	39	39	39	1,000	34½ May	42½ Mar
Wilson & Co Inc (Un)	—	—	72½	72½	200	59½ Feb	72½ Jun
Woolworth (F W) (Un)	10	11½	11½	11½	400	11 Jan	12½ Mar
Yellow Cab Co common	1	—	25	25	20	24 Feb	26 Mar
Youngstown Sheet & Tube (Un)	—	101½	101½	104	300	100½ Feb	136 Jan
Zenith Radio Corp (Un)	1	—	125¼	125¼	200	91½ Feb	125¼ Jun

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	1	—	69¾	70¾	137	66¾ Jun	82¾ Feb
American Tel & Tel	33½	89¾	88½	90¾	6,218	79½ Jan	96¾ Apr
Arundel Corporation	—	34¼	34	34¼	414	30½ Jun	39½ Jan
Atlantic City Electric	4.33	34¾	33½	34¾	1,328	28½ Jan	36½ Jun
Baldwin-Lima-Hamilton	13	—	14	14¾	130	12½ Jun	16½ Jan
Baltimore Transit Co	1	6¼	6¼	6½	5,400	6¼ Jun	8½ Jan
Buod Company	5	—	17½	18½	776	16¾ May	28 Jan
Campbell Soup Co	1.80	64	63¾	64½	822	45¼ Mar	64½ Jun
Chrysler Corp	25	44¾	43¾	46¾	526	42¾ May	71½ Jan
Curtis Publishing Co	1	10½	9¾	10½	1,080	9¼ May	12¼ Jan
D C Transit System class A com	20c	—	9½	9½	100	9½ Jun	11½ Jan
Delaware Power & Light new	6.75	39	39	39¾	263	35¾ May	39¾ Jun
Duquesne Light	5	24¼	24	24½	2,349	21¼ Mar	24½ Jun
Electric Storage Battery	10	65½	64¾	68¼	186	52¼ Mar	72 Jun
Ford Motor Co	5	65½	65½	68¼	1,696	64½ May	93½ Jan
Foremost Dairies	2	16½	16½	17	1,079	16½ Jun	19½ Jan
General Acceptance Corp common	1	—	17½	18½	185	17 Mar	18½ Jun
\$1 preferred	—	—	15½	15½	49	15¼ Jun	15½ May
General Motors Corp	1.66½	44½	43¾	45	7,121	42¾ May	56½ Jan
Hamilton Watch Co vtc	1	—	21½	21½	100	21½ Jun	25½ Jan
Homasote Co	1	—	12	12½	60	12 Jan	14½ Mar
International Resistance	10c	35¾	32¾	37½	882	18½ Apr	41¼ Jun
Lehigh Coal & Navigation	10	11½	11½	11½	137	10½ May	13 Jan
Madison Fund Inc	1	17½	16½	17½	1,006	16½ May	19½ Jan
Martin (The) Co	1	—	44¾	46	246	36½ Apr	48½ May
Merck & Co. Inc	16½c	—	84¾	86¼	186	73½ Mar	95½ May
Pennsalt Chemicals Corp	3	27½	26½	27½	46	25 Feb	30½ Jan
Pennsylvania Power & Light	—	26½	26½	27	1,847	25½ Jan	27½ Apr
Pennsylvania RR	50	13½	13½	14½	1,847	12½ Jun	17½ Jan
Peoples Drug Stores Inc	5	—	41¼	42¼	129	39¾ Mar	45½ Jan
Perfect Photo Inc	20	63¾	63¾	64¾	1,432	34½ Jan	64¾ July
Philadelphia Electric Co	—	50	49	50½	4,486	47¼ Apr	51½ May
Philadelphia Transportation Co	10	8¾	8¾	9¾	1,846	7½ Jan	12½ May
Phileo Corp	3	28½	28½	30½	716	26½ Feb	38¼ Apr
Potomac Electric Power common	10	—	28½	28½	3,352	26½ Feb	29½ Apr
Progress Mfg Co	1	18	18	18	16	17½ Mar	20 Jan
Public Service Electric & Gas com	—	39¾	39¾	40	1,119	36 Mar	40 Jun
Reading Co	50	—	12½	12½	495	12½ May	18½ Jan
Scott Paper Co	—	86¼	84¾	87¼	405	72 Feb	92½ Jun
Scranton-Spring Brook Water	—	23¾	23¾	24	835	22½ Feb	24½ Jan
Service Co	—	54¾	52¾	59¾	1,531	47¾ Mar	64½ Jun
Smith Kline & French Lab	—	—	23½	25½	517	22½ Mar	25½ Jan
South Jersey Gas Co	2.50	—	45¼	44¾	372	42½ May	55½ Jan
Sun Oil Co	—	—	49½	50	130	45½ May	50 Jun
United Corp	1	—	7½	7½	50	7 Feb	7½ Jan
United Gas Improvement	13.50	49½	48¾	50½	464	46½ Apr	54 Jan
Universal Marion Corp	14	—	15	15	10	15 Jun	16½ Jan
Washington Gas Light common	—	—	49½	50	130	45½ May	50 Jun

## BONDS

Baltimore Transit Co 4s series A 1975	—	78½	78½	500	77½ Jan	82 Mar
6½% Inc subord debentures 1977	—	77½	77½	200	77½ Jun	84 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	High		Low	High
		Sale Price		of Prices	for Week		
					Shares		
Allegheny Ludlum Steel	1	--	39¾	40¼	75	37½ May	56½ Jan
Apollo Industries Inc	5	--	6¾	6¾	14	6% May	10½ Jan
Blaw-Knox Co	10	37¾	37¾	39¾	117	36% May	52¾ Jan
Columbia Gas System	10	19	19	19¼	142	18¾ Jun	20% Jan
Duquesne Brewing Co of Pgh	5	8¾	8¾	9	450	8% Jan	9½ Mar
Duquesne Light Co	5	24¾	23¾	24¾	427	21¾ Mar	24½ Jun
Equitable Gas Co	8.50	--	35½	35½	20	32% Feb	36% Apr
Harbison Walker Refractories	7½	--	43¼	44½	22	43¼ Jun	56½ Jan
Horne (Joseph) Co	—	--	36¾	36¾	50	35% Jan	46% Apr
Natco Corp	5	--	14¾	14¾	50	12% Mar	15% Jun
Pittsburgh Brewing common	12.50	4	3¾	4	910	3% Jan	4 Apr
Pittsburgh Forgings Co	1	17¾	17% 17¾	17¾	50	15% Jan	18 Feb
Pittsburgh Plate Glass	10	--	62¾	64¼	105	60% Jan	80% Jan
Plymouth Oil Corp	5	16%	16½	17½	202	15% May	22% Jan
Rockwell-Standard Corp	5	33½	33%	33½	173	32½ Mar	38½ Jan
Screw & Bolt Corp of America	1	6½	6½	6½	40	6% Apr	8% Jan
Seeborg (The) Corp	1	27%	24½	27¾	625	16½ Apr	27¾ July
United Engineering & Foundry Co	5	17¾	17% 18	18	195	17% May	22½ Jan
U S Glass & Chemical	1	--	1% 1%	1%	700	1 Apr	2% Jan
Westinghouse Air Brake	10	29¾	29%	29¼	40	25% May	32¼ Jan
Westinghouse Elec Corp	6.25	58	56¾	60¼	733	46% Mar	64% Jun



# CANADIAN MARKETS (Range for Week Ended July 1)

STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	
		Low	High		Low	High						Low	High						
Banque Canadian National	10	52	52	750	43	Mar	65	Mar		Molson Breweries Ltd class A	24 1/4	24 1/4	24 1/4	1,110	21	Feb	26 1/4	Jan	
Banque Provinciale (Canada)	10	34 1/4	34 1/4	471	33 1/2	May	41	Jan		Class B	24 1/4	21 1/4	24 1/4	1,317	20	Apr	25 1/4	Jan	
Bathurst Power & Paper class A	44 1/2	44 1/2	44 1/2	750	36	Feb	44 1/2	July		Preferred	40 1/2	40 1/2	40 1/2	124	39	Apr	41 1/4	Jun	
Class B	35	31 1/2	35	2,621	23 1/4	Mar	35	July		Montreal Locomotive	100	15	15	235	14 1/4	Jun	17 1/4	Jan	
Bell Telephone	25	45	44	9,555	42 1/2	Jan	46	Jun		Morgan & Co 4 1/4 % pfd	100	87	87 1/2	50	86 1/2	Apr	91	Jan	
Bowater Corp 5% preferred	50	45	44	600	41 1/2	Jan	46 1/2	Jun		National Drug & Chemical common	5	14 1/4	14 1/4	325	14 1/4	Jun	15 1/4	Jan	
5 1/2 % preferred	50	49 1/2	49 1/2	40	45 1/4	Jan	49 1/2	July		National Steel Car Corp common	1	12	12	430	12	Mar	19 1/4	May	
Bowater Paper	5	8	7 1/2	800	7 1/4	May	10 1/4	Jan		Niagara Wire Weaving class B	1	13	13	100	11	Mar	12	Jun	
Brazilian Traction Light & Power	4.25	4.25	4.50	4,772	3.50	May	5 1/4	Jun		Noranda Mines Ltd	37	37	38 1/2	2,300	36	Jun	48 1/2	Jan	
British American Oil common	25 1/2	25 1/2	25 1/2	6,579	25	Jun	35 1/4	Jan		Ogilvie Flour Mills common	1	42 1/2	42 1/2	767	13	Mar	14 1/4	Jan	
British Columbia Electric	100	85 1/2	85 1/2	10	69	Mar	75	Jun		Ontario Steel Products	18	18	18 1/2	693	18	Jun	23	Jan	
4% preferred	100	42	42	90	37 1/4	Mar	42 1/2	Jun		Pacific Petroleum	1	8.00	8.00	2,940	8.00	Jun	12 1/2	Apr	
4 1/2 % preferred	50	47	46 1/2	130	43	Jan	47 1/2	July		Page-Hersey Tubes	23	22 1/2	23	980	22 1/2	Jun	29	Jan	
5% preferred	50	47	46 1/2	130	43	Jan	47 1/2	July		Penmans common	100	28 1/2	29	130	27 1/4	Mar	31	Jan	
5 1/2 % preferred	50	51 1/2	52	268	47 1/4	May	52	Jun		6% preferred	1	110	110	50	100	Mar	110	Jun	
British Columbia Forest Products	10	10 1/2	11 1/4	450	10 1/2	Jun	14 1/4	Jan		Placer Development	1	13	13 1/4	1,275	10 1/2	Jan	13 1/4	Jun	
British Columbia Power	25	31 1/2	31 1/2	5,005	30 1/4	Apr	37 1/4	Jan		Power Corp of Canada	20c	44	44	735	44	Jun	55 1/4	Jan	
British Columbia Telephone	25	31 1/2	31 1/2	5,005	30 1/4	Apr	37 1/4	Jan		Premium Iron Ores	1	2.50	2.50	200	2.50	Jun	4.25	Jan	
Brockville Chemical preferred	10	10 1/2	10 1/2	300	42	Mar	45 1/2	Jun		Price Bros & Co Ltd common	100	39	38	1,525	38	July	47	Jan	
Brown Company	1	15 1/4	15 1/4	1,800	9 1/2	Mar	11 1/2	Jan		4% preferred	50	7	7	15	75	Jun	84	Jan	
Building Products	30	30	30 1/4	1,216	29 1/4	Jan	34 1/2	Jun		5% preferred	1	14	14	200	13 1/4	Mar	15	Apr	
Calgary Power common	19 1/2	19 1/2	20	305	29 1/4	Jan	34 1/2	Jun		Quebec Natural Gas	55 1/2	55 1/2	60	13,489	55 1/2	Jun	18	Jan	
Canada Cement common	26 1/4	26 1/4	26 1/4	6,060	16 1/2	Feb	20	Jun		Warrants	7 1/2	7	9	515	55	Jun	80	Jan	
\$1.30 preferred	20	26 1/2	26 1/2	3,987	26	Jun	35	Jan		Quebec Power	1	1.85	2.00	600	1.85	Jun	3.80	Feb	
Canada Iron Foundries common	10	16	16	164	24 1/2	Apr	27 1/4	Jun		Reitman's Canada Ltd common	37	36 1/4	37	232	33 1/4	Mar	37	July	
4% preferred	100	76	76	1,207	16	July	23 1/2	Mar		Class A	16	15 1/4	16	800	14	May	16 1/4	Jan	
Canada Malting common	100	54	54	50	39 1/2	Mar	54	Jun		Roe (A V) (Canada) common	4.80	4.80	5.00	315	4.75	Mar	6 1/4	Jan	
Canada Steamship common	42 1/2	42 1/2	42 1/2	125	39 1/2	Mar	45 1/2	Jan		Rolland Paper class A	10	36	37	2,975	36	Jun	38	Jun	
Canadian Aviation Electronics	20 1/4	20 1/4	21	305	39 1/2	Mar	45 1/2	Jan		Royal Bank of Canada	66 1/2	66 1/2	67 1/2	3,151	66	Jun	80	Jan	
Canadian Bank of Commerce	10	52 1/2	53 1/2	3,950	13	Feb	21	Jun		Royalty Oil Co Ltd common	25	6.30	6.75	1,000	6.30	Jun	9.50	Mar	
Canadian Breweries common	37	35 1/2	37	1,383	46 1/2	Mar	56	Jan		Preferred	25	6.70	6.75	100	17 1/2	Jan	17 1/2	Jan	
Canadian British Aluminum	21	21	21	3,227	31 1/4	Jun	38	Jun		St Lawrence Cement class A	100	17 1/2	17 1/2	300	11	Jun	13 1/4	Jan	
Canadian Bronze common	21	21	21	160	10	Jun	16	Jan		5% preferred	100	17 1/2	17 1/2	3,959	15 1/2	Mar	18 1/2	May	
Canadian Celanese common	20 1/4	20 1/4	20 1/4	565	18 1/4	Apr	23	Jan		Salada-Shirriff-Horsey common	100	9 1/4	9 1/4	50	90	Feb	96	Jan	
\$1.75 series	25	31	31	500	28	Feb	31	Jun		Shawinigan Water & Power common	10	26 1/2	27 1/2	5,130	25	Mar	30 1/2	Jan	
Canadian Chemical Co Ltd	6 1/4	6 1/4	6 1/4	3,200	5 1/2	May	7 1/4	Jan		Class A 4% preferred	50	40	41	306	37 1/2	Mar	43	Mar	
Canadian Fairbanks Morse class A	50c	9	9	935	9	Feb	10 1/4	Jan		Sherwin Williams of Canada com	1	38 1/2	38 1/2	75	38 1/2	Jun	45	Jan	
Class B	500	9	10	10	6	Jun	7 1/4	Jan		Sicard Inc	1	6	6 1/4	720	6	Apr	8 1/4	Jan	
Canadian Husky common	1	4.75	4.85	900	4.75	Jun	8.45	Jan		Simpsons	1	27 1/4	27 1/4	100	27 1/4	Jun	31	May	
Canadian Hydrocarbons	1	4.75	4.85	900	4.75	Jun	8.45	Jan		Souham Co	1	10 1/2	10 1/2	560	10 1/2	Jun	21 1/2	May	
Canadian Industries common	13 1/2	13 1/2	13 1/2	1,454	12 1/2	Jun	17 1/4	Jan		Standard Structural Steel	1	10 1/2	10 1/2	2,080	10 1/2	Jun	17	Jan	
Canadian International Power	50	42 1/2	43	725	12 1/2	Jun	16	May		Steel Co of Canada	1	89 1/2	89 1/2	2,087	89 1/2	Jun	87 1/2	Jan	
Preferred	50	42 1/2	43	320	40	Mar	43 1/2	Jan		Steinbergs class A	1	18 1/2	18 1/2	900	17 1/2	Mar	24	Jan	
Canadian Locomotive	50	42 1/2	43	320	40	Mar	43 1/2	Jan		5 1/2 % preferred	100	95	95	200	94	Mar	100 1/2	Jan	
Canadian Oil Companies common	19 1/4	19 1/4	20 1/4	190	6	Feb	8	May		Supertest preferred	100	89 1/2	89 1/2	10	89 1/2	Jan	89 1/2	Jan	
Canadian Pacific Railway	23 1/2	23 1/2	24 1/4	575	19 1/4	July	24 1/4	Jan		Texaco Canada Ltd	49	49	49 1/2	245	45	Mar	58	Jan	
Canadian Petrofina Ltd preferred	10	9 1/4	9 1/4	2,461	22 1/2	Mar	26 1/2	Apr		Toronto-Dominion Bank	10	52	52	85	48 1/2	Mar	55 1/2	Jan	
Canadian Vickers	10	9 1/4	9 1/4	1,571	8 1/4	May	13 1/2	Feb		Trans Canada Pipeline	1	16 1/2	16 1/2	2,120	16 1/2	Jun	25 1/2	Jun	
Cockshutt Farm	15 1/2	15 1/2	17 1/2	675	12 1/2	May	25	Jan		United Steel Corp	1	16 1/2	16 1/2	200	16 1/2	Jun	8 1/4	Jan	
Coghlin (B J)	3.50	3.50	3.50	1,025	3.50	May													



## CANADIAN MARKETS (Range for Week Ended July 1)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Union Gas of Canada Ltd com	13 3/4	13 1/4	13 3/4	2,550	12 1/4 Apr	16 1/2 Jan
United Amusement Corp Ltd cl A	---	11 1/2	11 1/2	180	12 Apr	12 Apr
Class B	---	11 1/2	11 1/2	176	11 1/2 Jun	12 Mar
United Corporations preferred	30	25	25	500	24 Apr	25 Jun
United Principal Properties	2.10	2.00	2.10	21,985	1.80 Jun	6.00 Mar
Waterman Pen Co Ltd (L E)	4.75	4.25	4.90	1,725	3.45 Jan	8.00 Mar
Westeel Products Ltd	13	13	13	1,000	12 Jan	17 1/4 May

Mining and Oil Stocks—						
Advocate Mines Ltd	1	3.50	3.50	1,200	2.90 Jan	3.60 Mar
Algon Uranium Mines Ltd	1	9.65	9.75	400	9.40 Feb	13 Jan
Alco Exploration Ltd	1	8c	7c	12,500	7c Jun	20c Jan
Ameranium Mines Ltd	1	3c	3c	1,000	3c Mar	4c Jan
Anaconda Lead Mines Ltd	20c	44c	44c	1,000	44c Jun	89c Jan
Anthion Mining Corp Ltd	1	4 1/2c	4 1/2c	1,000	4 1/2c Apr	8 1/2c Jan
Arno Mines Ltd	1	4c	4c	2,500	4c May	8c Jan
Atlas Sulphur & Iron Co Ltd	1	4c	4c	2,000	4c Mar	12c Mar
Atlas-Telford Ltd	1	59c	56c	91,050	40c Apr	60c Jun
Augustus Exploration Ltd	1	22c	22c	3,694	22c Jun	38c Jan

Baker Talc Ltd	1	11c	11c	2,000	11c Apr	20c Jan
Band-Ore Gold Mines Ltd	1	3 1/2c	3 1/2c	3,000	3 1/2c Apr	5c Jan
Barvalley Mines Ltd	1	4c	4c	6,000	4c Jun	5c Jan
Bateman Bay Mining Co	1	8 1/2c	8 1/2c	51,901	6 1/2c Jun	43c Jan
Bellechasse Mining Corp Ltd	1	26c	28c	6,000	25 1/2c May	55c Jan
Belle-Chibougamau Mines Ltd	1	5c	5c	10,000	4c Mar	6 1/2c Jan
Bluewater Oil & Gas Ltd	1	11c	11c	500	11c Jun	25c Jan
Bonnyville Oil & Refining Corp	1	16c	16c	4,987	15c Apr	34c Jan
Burnt Hill Tungsten Mines Ltd	1	12 1/2c	14c	7,500	10c May	24c Feb

Calumet Uranium Mines Ltd	1	3c	4 1/2c	2,500	3c Jun	5c Jan
Campbell Chibougamau Mines Ltd	1	5.90	5.90	650	4.50 Mar	6.80 Jan
Canadian Devonian Petroleum Ltd	1	2.25	2.28	10,300	2.25 Jun	3.60 Jan
Canalask Nickel Mines Ltd	1	4c	4c	10,033	3c Jun	7c Jan
Canorona Explorations Ltd	1	68c	60c	92,500	45c Jan	68c Jun

Canuba Mines Ltd	1	3c	3c	2,000	3c Mar	5c Jan
Carbec Mines Ltd	1	5 1/2c	5 1/2c	2,000	5c Mar	11c Jan
Cartier Quebec Explorations Ltd	1	9c	9c	2,700	9c Jun	23c Jan
Cassiar Asbestos Corp Ltd	1	11 1/2	11 1/2	1,475	10 1/2c Mar	13c Feb
Central-Del Rio Oils Ltd	1	4.40	4.75	2,600	4.40 Jun	6.15 Jan

Chemalloy Minerals Ltd	1	2.31	2.00	17,855	1.87 Jan	3.20 Feb
Chess Mining Corp	1	8c	5 1/2c	85,500	4c Jun	9 1/2c Jan
Chibou Copper Corp	1	9c	8 1/2c	1,000	8c Apr	19c Jan
Cleveland Copper Corp	1	9c	7c	13,500	6c Mar	12 1/2c Jun
Compagnie Minière L'Ungava	1.50	4c	5c	15,500	3 1/2c May	9c Jan

Consolidated Cadillac Mines Ltd	1	3c	3c	500	3c Jun	6 1/2c Feb
Consolidated Monpas Mines Ltd	1	5 1/2c	5 1/2c	1,000	5c Mar	8c Jan
Consolidated Yellowknife Mines Ltd	1	4c	4c	1,350	4c May	6 1/2c Feb
Consolidated Vauze Mines Ltd	1	1.00	92c	6,700	63c Jun	1.00 Jun
Crusade Petroleum Corp Ltd	1	1.19	1.10	6,200	1.01 Jan	1.25 May

Denison Mines Ltd	1	8.55	8.65	450	8.30 Mar	11 1/2 Jan
Dome Mines Ltd	1	17 1/2	17 1/2	850	17 1/2 Jun	21 Mar
Dominion Leaseholds Ltd	1	1.45	1.20	26,300	1.15 Jun	1.72 Mar
East Sullivan Mines Ltd	1	1.50	1.50	300	1.45 May	1.70 Jan

Fab Metal Mines Ltd	1	9c	9c	5,000	9c May	16c Feb
Falconbridge Nickel Mines Ltd	1	31 1/2	31 1/2	2,105	28 Mar	33 1/2 Jan
Fano Mining & Exploration Inc	1	3c	3c	6,500	3c Mar	5c Jan
Frobisher Ltd	1	1.80	1.80	100	1.50 May	1.85 May

Gateway Oils Ltd	1	2 1/2c	2 1/2c	300	2c Feb	4c May
Golden Age Mines Ltd	1	55c	55c	7,200	30c Mar	70c May
Gut-For Uranium Mines & Metals Ltd	1	4 1/2c	4 1/2c	1,000	4 1/2c Jun	9c Jan
Gunnar Mines Ltd	1	7.20	7.20	150	7.20 Jun	10 1/2 Jan

Haitian Copper Mining Corp	1	3c	3c	19,500	3c May	7c Jan
Hillcrest Collieries Ltd	1	4.50	4.50	150	2.45 Jan	4.50 Jun
Hollinger Consol Gold Mines Ltd	5	22 1/2	22 1/2	1,180	22 May	29 1/2 Jan
International Ceramic Mining Ltd	1	9c	9c	1,000	9c Feb	15c Jan
Iso Mines Ltd	1	52c	46c	2,000	35c Mar	61c May

Israel Continental Oil Co Ltd	1	14c	14c	3,000	8 1/2c Jan	37c May
Kerr Addison Gold Mines Ltd	1	12 1/2	12 1/2	375	10 1/2 Jun	22 1/2 Apr
Lingside Copper Mining Co Ltd	1	2 1/2c	2 1/2c	2,500	2c Jun	6c Jan
Louvicourt Goldfield Corp	1	4 1/2c	4 1/2c	5,000	4c Apr	8c Jan

Merrill Island Mining Ltd	5	57c	57c	6,200	57c July	1.13 Jan
Mid-Chibougamau Mines Ltd	1	17c	18c	1,500	15c Mar	32c Jan
Mogador Mines Ltd	1	8c	9c	3,500	6c May	12c Feb
Molybdenite Corp of Canada Ltd	1	58c	58c	1,700	58c Jun	1.12 Jan
Murray Mining Corp Ltd	1	56c	56c	500	47c Apr	78c Jun

New Formaque Mines Ltd	1	7c	5 1/2c	9,500	5c Jun	19c Jan
New Jack Lake Uranium Mines Ltd	1	---	12c	125	3c Jun	6c Feb
New Mylmaque Explorations Ltd	1	60c	60c	1,000	44c Jun	1.20 Jan
New Santiago Mines Ltd	50c	2 1/2c	2 1/2c	66,500	2c Jun	6c Jan
New Spring Coulee Oil & Min Ltd	1	2c	2c	1,500	2c Mar	5c Feb

New West Amulet Mines Ltd	1	15	15	500	15c Jun	9 1/2c Jan
Nocana Mines Ltd	1	4c	4c	500	4c Jun	8c Jan
North American Asbestos Corp	1	5c	5c	500	5c Jun	8c Jan
North American Rare Metals Ltd	1	58c	52c	9,400	40c Jan	91c Jan

Obalski (1945) Ltd	1	9c	10 1/2c	16,700	9c Jun	16c Feb
Opemiska Explorers Ltd	1	10c	10c	21,000	10c Jun	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	6.50	6.70	200	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd	1	1.11	1.07	1,900	80c Jan	1.36 Feb

Paudash Lake Uranium Mines Ltd	1	18 1/2c	15c	31,000	12c Jun	55c Feb
Pennbec Mining Corp	1	14c	14c	1,400	11c May	55c Jan
Pitt Gold Mining Co Ltd	1	3c	3c	1,000	3c May	5 1/2c Jun
Porcupine Prime Mines Ltd	1	5 1/2c	5 1/2c	3,000	5c Jan	9 1/2c Jan
Portage Island (Chib) Mines Ltd	1	36c	36c	500	36c Jun	97c Feb

Provo Gas Producers Ltd	1	1.72	1.65	1,400	1.65 Jun	2.75 Apr
Quebec Chibougamau Goldfields Ltd	1	---	17c	1,000	14 1/2c May	27c Jan
Quebec Cobalt & Exploration	1	3.40	3.30	3,500	1.27 Jan	3.85 Mar
Quebec Lithium Corp	1	2.50	2.50	6,200	2.50 May	3.15 Jan
Quebec Smelting & Refining Ltd	1	---	9c	1,200	8 1/2c Jun	19c Jan

Quebecmont Mining Corp Ltd	1	8.60	8.60	100	8.60 July	11 Jan
Roberval Mining Corp	1	17c	17c	3,000	15c Jun	43c Jan
St Lawrence River Mines Ltd	1	5.35	5.35	3,275	4.75 Apr	8.50 Jan
Sherritt-Gordon Mines Ltd	1	2.74	2.74	3,100	2.60 Jun	3.25 Jan
Siscalta Oils Ltd	1	---	40c	500	40c May	60c Jan

South Dufault Mines Ltd	1	17c	16c	37,300	8c Feb	38c Feb
Steep Rock Iron Mines Ltd	1	7.90	7.85	1,500	7.85 Jun	13 1/2 Jan
Sullivan Consolidated Mines Ltd	1	---	1.46	300	1.40 May	1.80 Jan
Tache Lake Mines Ltd	1	7c	7c	3,000	7c Apr	10 1/2c Jan
Tib Exploration Ltd	1	---	5c	4,000	4c Jun	16c Jan

Titan Petroleum Corp	1	13c	12c	7,296	12c Jun	42c Jan
United Asbestos Corp Ltd	1	4.15	4.15	900	3.50 May	5.10 May
United Oils Ltd	1	95c	90c	11,000	90c Jun	1.87 Jan
Vanguard Explorations Ltd	1	38c	38c	14,000	25c Jan	51c Jun
Ventures Ltd	1	23 1/2	23 1/2	200	22 1/2c Mar	26 1/2 Jan

Virginia Mining Corp	1	6 1/2c	7c	2,500	6 1/2c Jun	12c Jan
Wendell Mineral Products Ltd	1	3c	3c	1,500	3c May	4 1/2c Jan
Westburne Oil Co Ltd	1	52c	52c	200	50c Jun	71c Mar

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars  
Friday, July 1, being Dominion Day, and a Holiday in Canada, the tabulation shown below is for week ending June 30, and closing sales for Thursday, June 30

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		
		Last	Range	High		Low	High	
		Sale Price	of Prices		Shares			
Abacus Mines Ltd	1	---	22c	28c	4,635	19c Jun	40c Jan	
Abitibi Power & Paper common	25	38 3/4	37	39 1/4	4,552	35 Mar	41 1/4 Jan	
Preferred	25	23 1/2	23 1/2	23 1/2	1,040	21 1/4 Mar	23 1/2 Jun	
Acadia Atlantic Sugar common	---	---	9 1/2	9 1/2	350	9 1/4 Apr	12 Feb	
Class A	---	---	19	19	125	18 Jan	19 1/2 May	
Preferred	100	87	87	87	10	85 Jun	87 1/2 May	
Acme Gas & Oil	---	---	13c	13c	6,000	13c Jun	21 1/2c Apr	
Advocate Mines Ltd	1	3.60	3.40	3.60	4,275	2.60 Jan	3.65 Mar	
Agnew Surpass Shoe	---	---	17 1/2	18	580	17 1/2 Jun	21 Jan	
Agnico Mines Ltd	1	68c	65c	70c	7,033	54c Jan	77c Jan	
Alkatcho Yellowknife Gold	1	---	38c	37 1/2c	2,525	34c Apr	44c Feb	
Alba Explorations	1	---	4c	4c	4,000	4c Jan	7 1/2c Jan	
Alberta Distillers common	---	2.10	2.00	2.10	1,725	1.90 Jun	2.90 Jan	
Warrants	---	79c	75c	79c	800	72c May	1.20 Jan	
Voting trust	---	2.00	1.75	2.15	9,300	1.75 May	2.35 Apr	
Alberta Gas Trunk	5	18	17 1/2	18	8,239	16 1/2 Jun	28 1/2 Jan	
Class A preferred	100	100 1/4	100 1/4	101 1/4	1,913	100 Jun	102 1/4 Jun	
Class A warrants	---	4.00	3.70	4.00	11,305	3.50 Jun	4.85 Jan	
Alberta Pacific Consol Oils	---	---	36c	36c	1,764	36c Jun	60c Feb	
Algom Uranium common	1	10 1/2	9.65	10 1/2	6,970	9.20 Feb	13 1/4 Jan	
Algom Central common	10	---	17	17 1/2	456	17 Jun	19 1/4 Jan	
Preferred	50	---	54 1/2	55	80	52 1/2 Mar	60 Jan	
Algoma Steel	---	31 1/4	31 1/2	32	7,010	30 1/4 Jun	40 1/2 Feb	
Algonquin Bldg Credits common	---	8 1/4	8 1/4	8 1/4	200	6 1/4 Feb	8 1/4 May	
Preferred	20	18 1/4	18 1/4	18 1/4	50	18 1/4 Feb	18 1/4 Feb	
Allied Roxana Minerals	10c	22c	22c	24 1/2c	4,250	20c May	38c Feb	
Aluminox	---	1.50	1.50	1.51	1,825	1.50 Jun	3.20 Jan	
Aluminium Ltd	---	30 1/2	30	30 3/4	9,679	28 Mar	33 1/2 Jan	
Aluminum Co 4% pfd	25	21	21	21	10	19 1/2 Mar	21 Jan	
4 1/2% preferred	50	---	44 1/2	45 1/2	295	40 1/2 Mar	45 1/2 Jun	
Amalgamated Larder Mines	1	20c	20c	20c	1,580	16 1/2c Mar	26c Jan	
Amalgamated Rare Earth	1	7c	7c	7 1/2c	4,020	6 1/2c Mar	10c Feb	
American Leduc Pete	10c	7c	7c	7 1/2c	11,300	6 1/2c Jun	12c Feb	
American Nepheline	50c	---	42c	42c	1,200	42c Jun	65c Jan	
Anaconda Lead Mines	20c	44c	41c	46c	12,940	41c Jun	90c Jan	
Analogous Controls	1c	4.00	4.00	4.00	1,500	4 Jun	9 1/2 Jan	
Warrants	---	2.00	2.00	2.00	100	2.00 Jun	4.00 Jan	
Anchor Petroleum	1	---	7c	7c	1,000	7c Jun	14 1/2c Jan	
Anglo American Exploration	4.75	6.00	6.00	6.75	210	5.75 Mar	7.60 Feb	
Anglo Huronian	---	---	6.80	7.75	895	6.50 Jun	13 1/2 Jan	
Anglo Rouyn Mines	1	---	14 1/2c	15c	1,500	14c Jun	27c Jan	
Ansil Mines	1	8c	7 1/2c	8c	1,500	7 1/2c Jun	35c Jan	
Anthes Imperial class A	---	27 1/2	27 1/2	28	112	27 1/2 Jun	38 Jan	
Area Mines	1	---	72c	72c	1,500	70c May	1.02 Jan	
Argus Corp common	---	27 1/2	27 1/2	27 1/2	1,175	26 1/2 Mar	35 1/2 Jan	
\$2.40 preferred	50	54 1/4	54 1/4	55	245	54 Jun	68 1/2 Jan	
\$2.50 preferred	50	46 1/4	46 1/4	46 1/2	80	43 Feb	49 Jun	
Arjona Gold Mines	---	---	7c	7c	1,000	6c May	10c Jan	
Asamera Oil	40c	---	38c	46c	3,506	38c Jun	89c Jan	
Associated Arcadia Nickel	---	33c	32c	37c	13,300	32c Jun	60c Jan	
Atlantic Acceptance common	---	---	14 1/4	14 1/4	400	12 Jan	16 1/4 Feb	
Atlantic Coast Copper	---	1.50	1.25	1.50	1,000	1.06 Jan	2.10 Jan	
Atlas Steels	20 1/2	---	20	20 1/2	1,210	20 Jun	28 Jan	
Atlas Yellowknife Mines	1	---	5 1/2c	5 1/2c	1,000	5c May	8 1/2c Jun	
Atlin-Ruffner Mines	1	---	8c	8c	4,500	7c Jun	13 1/2c Jan	
Aumacho River Mines	1	---	5 1/2c	5 1/2c	4,000	5c Jun	11c Jan	
Aumague Gold Mines	1	6c	6c	6 1/2c	25,000	6c Jun	19c Jan	
Aunor Gold Mines	1	---	2.30	2.35	900	2.21 May	2.95 Jan	
Auto Electric	---	8 1/2	8 1/2	8 1/2	250	7 May	9 1/2 Apr	
Valley Seiburn Oil & Gas class A	1	5.00	5.00	5.50	8,895	5.00 Jun	8.00 Apr	
5% preferred	25	---	16	16 1/2	345	16 Jun	19 Jan	
5 1/2% 2nd preferred	25	18	18	18	60	16 1/4 Mar	19 1/2 Jan	
Banff Oil	40c	90c	82c	90c	11,820	82c Jun	1.25 Feb	
Bankeno Mines	1	---	24c	27 1/2c	9,762	19c Feb	32c Mar	
Bankfield Consolidated Mines	1	---	7 1/2c	7 1/2c	1,450	7 1/2c Apr	9 1/2c May	
Bank of Montreal	10	53 1/4	52	53 1/4	3,905	47 1/4 Mar	55 1/2 Jan	
Bank of Nova Scotia	10	57 1/4	56 1/2	58 1/4	4,436	56 1/2 Jun	71 1/4 Jan	
Rights	---	3.80	3.70	4.15	31,762	3.70 Jun	4.60 Jun	
Baynat Mines	1	1.34	1.33	1.38	15,000	1.30 Apr	1.63 Jan	
Bayrmin Exploration Ltd	1	41c	41c	41c	1,050	41c Jun	55c Jan	
Base Metals Mining	---	---	11 1/2c	12c	5,450	11c Jun	17c Jan	
Baska Uranium Mines	---	---	6c	6c	4,500	6c May	12 1/2c Jan	
Bata Petroleum	---	---	4c	4c	500	3 1/2c May	6 1/2c Jan	
Bathurst Power & Paper class A	---	44	43	44	125	37 Mar	44 May	
Class B	---	35 1/2	31 1/4	35 1/2	1,560	23 Mar	35 1/2 Jun	
Beattie Duquesne	1	---	14c	15c	1,600	10c May	24c Jan	
Beatty Bros	---	5 1/2	5 1/2	5 1/2	200	5 Jun	7 1/4 Feb	
Beaver Lodge Mines	---	6c	6c	6 1/2c	36,700	6c Jun	18c Jan	
Belcher Mining Corp	1	50c	50c	52c	11,300	50c Jun	75c Jan	
Bell Telephone	25	44 1/2	44	45	20,105	42 1/2 Jan	46 Jun	
Bellefleur Quebec Mines	1	---	16c	16c	500	16c May	40c Feb	
Bethlehem Copper Corp	50c	---	63c	68c	1,500	63c Jun	92c Feb	
Bevon Mines	1	10c	10c	10 1/2c	5,052	10c May	19c Feb	
Bibis Yukon Mines	1	8c	7 1/2c	8 1/2c	3,100	7 1/2c Jun	15 1/2c Jan	
Biccroft Uranium Mines	1	---	44c	46c	3,116	43c Jun	67c Jan	
Bidcop Mines Ltd	1	---	8c	8c	1,500	7c Mar	14 1/2c Jan	
Black Bay Uranium	---	6c	6c	8c	20,500	5c Jun	27 1/2c Jan	
Bordulac Mines	1	---	4c	4c	7,000	4c May	7c Jan	
Bouzan Mines Ltd	1	42c	40 1/2c	44c	32,250	33c May	65c Jan	
Bowater Corp 5% pfd	50	---	44	45	505	41 Mar	46 May	
5 1/2% preferred	50	49 1/2	49 1/2	49 1/2	230	45 Mar	49 1/2 Jan	
Bowater Paper	1	8 1/2	7 1/2	8 1/2	1,104	7 1/4 Apr	10 1/4 Jan	
Bowaters Mersey preferred	50	48 1/4	48 1/4	48 1/4	10	45 Jan	48 1/2 Jun	
Boymar Gold Mines	1	4 1/2c	4c	4 1/2c	9,000	4c Jun	8c Mar	
Bralorne Pioneer	1	4.90	4.75	4.90	1,670	4.60 May	5.55 Jan	
Brazilian Traction common	---	4.30	4.25	4.60	12,093	3.50 May	7 1/2 Jun	
Bridge Tank common	---	7 1/2	6 1/2	7 1/2	6,705	5 1/2 Jun	7 1/2 Jan	
Preferred	50	---	42 1/4	42 1/4	25	41 Mar	49 1/4 May	
Bright (T O) common	---	39	39	39	25	39 Jun	49 1/4 May	
Britalta Petroleum	1	2.04	2.04	2.06	4,400	1.90 May	2.65 Mar	
British American Oil	---	25 1/2	25	25 1/2	15,018	25 Jun	35 1/2 Jan	
British Columbia Electric	---	74 1/2	74 1/2	74 1/2	50	68 Mar	74 1/2 Jun	
4% preferred	100	87	85 1/2	87 1/2	340	80 Mar	87 1/2 Jun	
5% preferred	50	47	46 1/2	47	103	42 1/2 Mar	47 Jun	
5 1/2% preferred	50	51 1/2	51	51 1/2	275	47 Mar	51 1/2 Jun	
British Columbia Forest Products	---	11	10 1/2	11 1/2	1,960	10 1/2 Jun	14 1/2 Jan	
British Columbia Power	---	31 1/2	31	31 1/2	4,685	30 1/2 May	37 1/2 Jan	
British Columbia Telephone	25	44 1/2	43 1/2	44 1/2	1,237	42 Feb	45 1/2 Jun	
Brockville Chemicals preferred	10	10 1/2	10 1/2	11	1,000	9 1/2 Feb	11 1/2 Jan	
Broulan Reef Mines	1	---	35c	38c	4,100	35c Jun	52c Jan	
Brown Company	1	---	15	15 1/2	504	9 1/2 Mar	16 1/2 Jan	
Brunswick Mining & Smelting	1	3.50	3.40	3.55	1,950	2.90 May	5.30 Feb	
Buffadison Gold	1	5 1/2c	5 1/2c	5 1/2c	18,150	5 1/2c Jun	12 1/2c Jan	
Buffalo Ankerite	1	1.90	1.65	1.90	5,400	1.60 May	2.25 Jan	
Buffalo Red Lake	1	---	5 1/2c	5 1/2c	1,000	5 1/2c May	8c Mar	
Building Products	---	---	30	30 1/2	75	29 1/2 Jan	34 1/2 Jun	
Bullocks Ltd class A	---	---	5 1/2	5 1/2	180	5 Feb	6 Jan	
Bunker Hill Extension	---	6c	6c	6c	4,000	6c Jun	8c Mar	
Burns	---	---	13 1/4	13 1/4	395	12 1/4 Mar	14 Jun	
Burrard Dry Dock class A	---	6 1/4	6 1/4	6 1/4	1,100	5 1/2 Jan	7 Apr	



## CANADIAN MARKETS (Range for Week Ended July 1)

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Cable Mines & Oils	1	---	9c 9½c	2,300	8c May 20c Jan	Cowichan Copper	24c	24c 26c	4,100	24c Jun 69c Jan	
Cadmet Mines	1	---	10c 10c	1,665	10c Jun 57c Jan	Craig Bit	---	1.90 1.90	200	1.90 Feb 2.00 Feb	
Calalta Petroleum	25c	---	31c 35c	1,500	31c Jun 57c Jan	Craigmont Mines	50c	5.25 5.30	540	3.40 Mar 5.75 Jun	
Calgary & Edmonton	---	15½	15 15½	1,020	13½ May 21½ Jan	Crain (R L) Ltd.	1	19½ 19½	20	18 Mar 22½ Jan	
Calgary Power common	---	19½	19 20	13,774	16½ Feb 20 Jun	Creative Telefilms	---	12 13½	44,688	8½ Feb 13½ Jun	
5% preferred	100	---	98 98	35	97 Jun 100 May	Cree Oil of Canada warrants	---	3.40 3.45	1,350	2.20 Jan 3.60 May	
Calvan Consol Oil	1	---	3.25 3.25	600	3.25 Mar 3.55 Feb	Crestaurum Mines	1	9c 9c	1,000	5c Feb 9½c Mar	
Calvert Oils & Gas	---	45c	45c 48c	5,200	43c Jun 63c Mar	Crestbrook Timber common	---	1.20 1.20	200	1.20 May 1.50 Jan	
Campbell Chibougamau	1	5.90	5.90 6.15	12,000	4.30 Mar 6.90 Jan	Warrants	---	6c 6c	75	6c Feb 6c Apr	
Campbell Red Lake	1	10	10 10½	900	9½ May 14½ Mar	Crowpat Minerals	1	5½c 6c	4,425	5c Apr 12c Jan	
Canada Cement common	---	26½	26 26½	906	26 Jun 33½ Jan	Crush International Ltd.	---	7½ 7½	775	7½ Jun 10 Jan	
Preferred	20	---	26½ 26½	172	24½ May 26½ Jan	Class A preferred	100	100 100	10	99½ Apr 104½ May	
Canada Crushed Cut Stone	---	14	14 14½	680	12½ May 18½ Jan	Cusco Mines	1	5c 5c	2,071	5c Mar 7½c Jan	
Canada Iron Foundries common	10	16½	16½ 16½	995	16½ Jun 23½ Mar	Deragon Mines	1	20c 20c	8,200	20c May 33c Jan	
Canada Maiting preferred	26	---	23½ 23½	225	23½ Mar 24½ Jan	Decourcy Brewis Minerals	1	7c 7c	2,000	6½c Jun 14c Jan	
Canada Oil Lands	---	1.00	96c 1.00	3,600	96c Jun 1.35 Jan	Deer Horn Mines	1	24c 24c	6,500	19c Feb 29c Apr	
Warrants	---	12c	12c 12c	2,250	10c May 39c Jan	Delona Gold Mines	1	---	11,075	7c Jun 14½c Feb	
Canada Packers class A	---	---	44 45½	250	42½ May 48 Feb	Delnita Mines	1	---	47c 47c	500	42c Apr 55c Jan
Class B	---	---	43½ 43½	80	41½ Jun 47½ Feb	Denison Mines	1	8.70	8.55 9.00	15,925	8.55 Jun 10 May
Canada Permanent Mtge	10	48½	47½ 49	321	47½ Jun 58 Jan	Devon Palmer Oils	25c	55c 52c	59c	10,700	51c May 1.04 Jan
Canada Southern Petroleum	1	2.51	2.50 2.76	2,913	2.50 Jun 5.25 Feb	Distillers Seagrams	2	28½ 28½	3.045	27½ Mar 31½ Jan	
Canada Steamship preferred	1.25	11½	11½ 11½	435	10½ Feb 11½ Jun	Dome Mines	---	17½ 17½	1,590	16½ Jun 21 Mar	
Canada Tungsten	1	1.60	1.50 1.60	5,580	1.35 May 1.73 Jun	Dome Petroleum	2.50	6.05 6.05	6.30	1,400	6.05 Jun 9.00 Apr
Canadian Astoria Minerals	1	---	4½c 4½c	1,500	4½c Jun 8c Feb	Dominion Bridge	---	16½ 16½	18½	4,575	16½ Jun 21 Jan
Canadian Bank of Commerce	20	52½	52½ 53c	2,975	46½ Mar 56 Jan	Dominion Coal preferred	25	2.50 2.50	2.50	75	2.50 Jun 4.00 Jan
Canadian Breweries common	---	37	35½ 37	4,846	31 Mar 38 Jun	Dominion Dairies common	---	12 11½	12	412	9½ Feb 13½ Jun
Canadian British Aluminium com	---	---	10 10	215	9½ Jun 16 Jan	Dominion Electrohome common	---	5½ 5½	6½	1,100	5½ Jun 9½ Jan
Class A warrants	---	3.50	3.50 4.15	2,065	3.50 Jun 7.05 Jan	Warrants	---	3.00 3.00	3.00	225	3.00 Jun 5.45 Jan
Class B warrants	---	3.75	3.75 4.00	385	3.75 Jun 6.60 Jan	Dominion Foundry & Steel common	---	40½ 40½	41½	2,833	40 Jun 52 Jan
Canadian Canners class A	---	13½	13½ 13½	781	12 Feb 14½ Jan	Preferred	100	98 98	85	97 Jan 99 Feb	
Canadian Celanese common	---	20	20 20½	2,516	18½ Mar 22½ Jan	Dominion Magnesium	---	7 7	200	6½ Apr 8 Jan	
8½% preferred	25	---	30½ 30½	26	28 Apr 31 Jun	Dominion Stores	---	52½ 52½	55	3,462	41 Mar 55½ Jun
Canadian Chemical	---	6½	6 6½	11,728	5½ May 7½ Jan	Dominion Tar & Chemical common	---	13½ 13½	13½	4,515	13½ Mar 16½ Jan
Canadian Chieftain Pete	---	---	70c 75c	15,250	70c Jun 1.34 Jan	Dominion Textile common	---	9½ 9½	9½	1,135	8½ Feb 10½ Jan
Canadian Collieries common	3	8½	8½ 8½	3,100	7½ Feb 11½ Feb	Donalds Mines	1	5½c 5½c	9,400	5c Jun 11c Feb	
Preferred	---	75c	71c 76c	975	71c Jun 85c Feb	Dover Industries common	---	11 11	11	10	11 Mar 13½ Jan
Canadian Curtis Wright	---	1.55	1.50 1.55	4,700	1.40 May 2.75 Jan	Preferred	10	9 9	6	9	9 Mar 9 Mar
Canadian Devonian Petroleum	---	2.25	2.25 2.30	23,151	2.20 Jun 3.65 Jan	Duvon Copper Co Ltd	1	---	9c 10c	12,000	8c Mar 22c Jan
Canadian Drawn Steel preferred	---	---	11 11	110	10½ Apr 12½ Feb	Duvon Oils & Mineral	1	---	5c 5c	2,000	5c Jan 8c Jan
Canadian Dredge Dock	---	13½	13½ 13½	838	13½ May 16 Jan	Dynamic Petroleum	---	42c 36½c	43½c	111,125	26c Jun 1.53 Jan
Canadian Dyno Mines	1	---	40c 41c	8,585	25c Mar 61c Jan	East Amphi Gold	1	---	5c 5c	3,500	5c Jun 10c Jan
Canadian Export Gas & Oil	16½	1.46	1.43 1.52	16,620	1.43 Jun 2.60 Apr	East Malartic Mines	1	1.36	1.36 1.39	12,400	1.36 Jun 1.78 Jan
Canadian Fairbanks Morse class A 50c	---	9	9 9	350	8½ Mar 10½ Jan	East Sullivan Mines	1	1.52	1.50 1.52	8,170	1.40 May 1.90 Jan
Class B	---	6½	6½ 6½	310	6 Apr 7½ Jan	Eddy Paper common	---	59 59	500	50½ Mar 64½ Apr	
Canadian Food Products common	---	3.75	3.75 3.75	500	3.10 May 4.50 Jun	Elder Mines & Developments Ltd.	1	1.02	94c 1.03	18,962	89c May 1.54 Jan
Canadian Gen Securities class A	---	14	14 14	100	13½ Apr 15 Mar	Eldrich Mines	1	---	11c 10c	3,950	10c Jun 25c Jan
Canadian High Crest	20c	24c	24c 25c	2,000	24c Jun 38c May	El Sol Mining Ltd.	1	5c 5c	6,000	4c Jun 9½c Jan	
Canadian Husky Oil	1	4.75	4.75 4.85	3,576	4.75 Jun 8.55 Jan	Eureka Corp	1	21c 20c	22c	8,500	19c Jun 33c Feb
Warrants	---	1.88	1.80 1.90	515	1.80 Jun 4.65 Jan	Falconbridge Nickel	---	31½ 31½	33½	8,305	27½ Mar 35½ Jan
Canadian Hydrocarbon	---	10	10 10	1,550	9½ Mar 12½ Jan	Famous Players Canadian	---	21 19	21½	7,440	18½ Feb 21½ Mar
Canadian Industrial Gas	2.50	4.25	4.20 4.50	6,035	3.80 Jun 4.50 Jun	Farmar Candy	1	16 16	16	125	15 Mar 17 Feb
Canadian Industries common	---	40½c	40c 45c	29,600	40c Jun 68c Feb	Faraday Uranium Mines	1	70c 70c	70c	2,100	62c Mar 91c Jan
Canadian Malartic Gold	---	16c	13c 16c	125,221	10½c Jun 27c Jan	Fargo Oils Ltd	25c	2.80 2.80	2.92	2,300	2.80 Jun 4.65 Jan
Canadian North Inca	1	24c	24c 25c	2,000	22c Mar 43c Feb	Farwest Mining	1	7c 6c	7c	6,650	6c Jun 13c Jan
Canadian Northwest Mines	---	19½	19½ 21	3,171	19½ Mar 24½ Jan	Fatima Mining	1	44½c 44c	46½c	24,850	40c Apr 85c Jan
Canadian Oil Cos. common	---	24½	24c 25c	2,000	24c Jun 38c May	Federal Grain class A	---	42½ 42½	42½	100	39 Mar 48 Jan
Canadian Pacific Railway	25	24½	23½ 24½	5,781	22½ Mar 26½ Apr	Fleet Manufacturing	---	48c 48c	52c	4,600	43c Mar 80c Jan
Canadian Petrofina preferred	10	9½	9½ 9½	525	9 May 13½ Jan	Fleetwood Corp	1	11½ 11½	11½	100	9½ Jun 11½ Apr
Canadian Salt	---	37 37	37 37	25	35 Feb 39½ Jan	Ford Motor Co (U S)	15	64½ 64½	66	135	63 May 88½ Jan
Canadian Superior Oil	1	8.50	8.50 9.05	3,700	8.50 Jun 12½ Mar	Ford of Canada	---	130 130	130	64	13 Jun 17½ Jan
Canadian Thorium Corp	1	3½c 3½c	4c 4c	12,000	3½c Jun 6c Jan	Foundation Co	---	9½ 9½	9½	635	9 Apr 12 Jan
Canadian Tire Corp common	---	180	180 184	60	170 Feb 199 Jan	Fraserco Mines Ltd	20c	4c 4c	5c	18,500	4c Jun 9½c Jan
Canadian Vickers	---	13½ 13½	13½ 13½	125	13 Apr 16½ Jan	Fraser Companies	---	25½ 25½	26½	1,145	24½ Mar 28½ Jan
Canadian Wallpaper Mfrs class B	---	30 30	30 30	75	28 Mar 40 Apr	French Petroleum preferred	10	3.75 3.75	4.00	960	3.75 Jun 6.25 Jan
Canadian Western Natural Gas com	---	15½	15½ 16	375	15½ Jun 16½ Jun	Frobisher Ltd common	---	1.83 1.80	1.84	29,862	1.40 Mar 2.20 Jan
4% preferred	20	---	14½ 14½	100	13½ Feb 15 Mar	Debentures	100	88½ 90½	55	81½ Jan 90½ Jun	
Candore Exploration	1	---	10c 11c	5,500	10c Jun 16½c Feb	Gaitwain Mining	1	---	6c 6½c	1,500	4½c Mar 7c Feb
Can Erin Mines	1	79c 79c	67c 80c	47,765	67c Jun 1.47 Jan	Gatineau Power common	---	35½ 34½	35½	2,626	32 Feb 36½ Jan
Captain Mines Ltd	---	7c 7c	7c 7c	8,000	6c Mar 11c Mar	5% preferred	100	98 98	98	25	92 Mar 104 Jun
Cassiar Asbestos Corp Ltd	---	11½ 11½	11½ 11½	5,150	10½ Mar 13½ Feb	5½% prior preferred	100	103 103	103	25	94½ Mar 103 Jun
Cayzor Athabaska	---	29c 29c	29c 29c	2,000	25c May 49c Jan	Geco Mines Ltd	1	17½ 17½	19½	8,135	15 Mar 19½ Jun
Central Del Rio	---	4.40 4.40	4.35 4.75	15,498	4.35 Jun 6.20 Jan	General Bakeries	---	7½ 7½	7½	1,765	7 Mar 9 Feb
Central Pat Gold	1	93c 93c	93c 1.06	11,100	93c Jun 1.40 Jan	General Development	1	14 13½	14	4,350	13½ Jun 22 Jan
Central Porcupine	1	9½c 9½c	9c 9½c	8,900	9c May 15c Jan	General Dynamics	1	41 41	42½	250	38 May 50½ Jan
Charter Oil	---	75c 75c	87c 87c	6,700	75c Jun 1.24 Jan	General Motors	1½	43½ 43½	43½	681	41½ Mar 53½ Jan
Chartered Trust	20	---	61 61	50	60½ Mar 62½ Mar	General Petroleum Drill class A	50c	---	55c 55c	240	55c Jun 1.10 Jan
Chesterville Mines	1	32½c 32c	34c 34c	59,700	22c May 42c Jan	General Steel Wares common	---	9½ 9½	10	350	9½ Jun 16½ Jan
Chibougamau Mines	75c	26c 26c	30c 30c	7,328	26c Jun 55c Jan	Genex Mines Ltd	1	---	8½c 8½c	1,100	8c Apr 14c Jan
Chib Kayrand Copper Mining	1	10c 10c	9c 10c	2,100	9c May 15c Jan	Geo Scientific Prospecting	---	55c 55c	600	50c Jun 1.10 Jan	
Chibougamau Mining & Smelting	1	---	48c 48c	1,600	48c May 80c Jan	Giant Mascot Mine	1	21½c 21½c	21½c	1,325	17c Feb 29c Feb
Chimo Gold Mines	1	46c 46c	46c 49c	16,000	46c Jun 67c Apr	Giant Yellowknife Gold Mines	1	9.00 8.35	9.00	4,785	7.50 Jun 12½ Feb
Chromium Mining & Smelting	---	4.75 4.75	4.50 4.75	3,400	2.90 Mar 5.20 Mar	Glacier Explorers	1	---	16c 16c	5,525	16c May 38c Jan
Cochonour Willans	1	2.82 2.82	2.76 2.85	12,850	2.76 Jun 3.30 Feb	Goldale Mines	1	17½c 17c	18c	3,000	14½c May 19c Jan
Cockshutt Farm Equipment	---	16 16	17½ 17½	1,345	13 May 25½ Jan	Goldfields Mining	1	---	18c 20c	3,000	18c Jun 40c Jan
Coin Lake Gold Mines	1	---	12½c 13c	6,000	12c Apr 15c Jan	Goldray	---	15c 16c	3,333	15c Jun 30c Feb	
Columbia Cellulose	---	3.90 3.90	4.00 4.00	1,100	3.74 Feb 4.90 Feb	Goodyear Tire Canada common	---	132 134	40	132 Jun 180 Jan	
Combined Enterprises	---	8½ 8½	8½ 8½	310	7½ Jan 11 Jan	4% preferred	50	44½ 44½	71	40½ Mar 44½ Jun	
Combined Metals	---	20c 20c	21c 21c	3,433	20c Jun 42c Jan	Gordon Mackay class A	---	6½ 6½	100	6½ Jun 7½ Apr	
Commonwealth Petroleum	---	2.30 2.30	2.30 2.30	1,025	2.10 Mar 2.65 Jan	Grandroy Mines	---	11c 10c	11c	3,137	9½c May 17½c Jan
Conduits National	1	---	12½ 12½	125	12½ Jan 13½ Jan	Granduc Mines	1	1.20 1.18	1.36	4,525	1.00 Mar 1.40 Jan
Coniagas Mines	2.50	51c 51c	50c 54c	17,200	44c Mar 64c Jan	Great Lakes Paper	---	39 37½	39	4,300	35 Mar 44½ May
Con Key Mines	---	16c 15s	16c 16c	800	12½c May 26c Jan	Great Lakes Power common	---	24½ 24½	755	22 Mar 26 Jan	
Consolidated Bellekeno Mines	1	4½c 4c	4½c 4c	5,200	4c Apr 8c Jan	Preferred	25	23½ 23½	23½	50	19 Mar 23½ May
Consolidated Callinan Flin	---	8c 8c	8c 8c	3,000	5½c Jun 12c Jan	Warrants	---	5.75 5.75	30	5.25 Mar 7.25 Jan	
Consolidated Central Cadillac	1	---	3c 3c	1,000	3c Apr 5c Feb	Great Northern Gas common	1	5½ 5½	5½	400	5½ Mar 6½ Jan
Consolidated Discovery	1	3.05 2.95	3.15 3.15	10,510	2.95 Jun 3.85 Apr	Warrants	---	1.40 1.40	400	1.25 Mar 2.25 Jan	
Consolidated Dragon Oil	1	25½c 23c	28½c 28½c	26,533	22c Mar 45c Jan	Class B warrants	---	1.50 1.55	320	1.50 Mar 2.35 Jan	
Consolidated Fenimore Mines	7	17c 16½c	17c 17c	4,678	15c Jun 32c Feb	Great Plains Develop	1	8.70 8.50	8.70	1,585	8.50 Jun 13 Jan
Consolidated Gillies Lake	1	---	4c 5c	3,840	4c May 7c Mar	Great West Coal class A	---	4.25 4.25	150	4.25 Jun 5.00 Jan	
Consolidated Golden Arrow	1	35c 30c	35c 35c	2,000	26c Jan 46c Apr	Great West Saddle	---	3.00 3.00	545	3 Jun 6.75 Jan	
Consolidated Halliwell	1	44c 43c	46c 4								



## CANADIAN MARKETS (Range for Week Ended July 1)

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Hudson Bay Mining & Smelting	43 3/4	43	46 3/4	2,098	43 May 51 3/4 Jan	Monarch Investments	45	45	45	20	45 May 50 1/4 Mar	
Hudson Bay Oil	9.20	9.20	9.45	2,516	9.10 Jun 14 1/2 Apr	Moneta Porcupine	60c	60c	63c	3,940	60c Jun 80c Jan	
Hugh Pam Porcupine	1	6 1/2c	7 1/2c	3,500	6 1/2c Jun 12c Mar	Montreal Trust	5	43	43	43 1/2	42 1/2 May 46 Feb	
Huron & Erie Mortgage	20	52	52	110	48 Mar 59 Feb	Moore Corp common	47 1/4	44 1/4	47 1/4	13,062	35 1/2 Mar 47 1/2 Jun	
Hydra Exploration	1	24 1/2c	24 1/2c	8,831	24c May 42c Feb	Mt Wright Iron	1	51c	50c	53c	21,605	50c Jan 61c Feb
Imperial Bank	10	57 1/2	57 1/2	363	52 Mar 63 Jan	Multi Minerals	1	25c	25c	31c	10,700	25c Jun 59c Jan
Imperial Investment class A	9 1/4	9 1/4	9 1/4	2,515	8 3/4 Feb 10 Mar	Murray Mining Corp Ltd	1	57c	55c	64c	95,350	35c Mar 80c Jun
Imperial Oil	31 1/4	30 3/4	31 1/4	7,875	30 Mar 37 Jan	Nama Creek Mines	1	9c	9 1/2c	6,000	9c Jun 20 1/2c Jan	
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2	3,665	11 1/2 Jun 12 1/2 Apr	National Drug & Chemical com	14 1/2	14 1/2	14 1/2	750	13 1/2 Mar 16 3/4 Jan	
6% preferred	4.86 1/2	5 1/4	5 1/4	7,000	5 1/4 Jan 6 Jun	National Exploration	20	4c	4 1/2c	2,000	3c Jun 10c Jan	
Industrial Accept Corp Ltd common	38	38	39 1/2	1,399	31 Mar 40 Jun	National Grocers preferred	20	27	27	100	25 1/2 Mar 27 1/2 Jan	
4 1/2% preferred	100	88	88	20	78 1/2 Jan 88 Jun	National Steel Car	12 3/4	12 3/4	13	225	12 Mar 19 1/2 May	
Warrants	12 1/2	12 1/2	14 1/2	421	8.60 Mar 15 Jun	Nealon Mines	1	4c	4c	2,500	4c Jun 9c Jan	
Inglis (John) & Co.	4.45	4.45	4.65	1,475	4.45 Jun 6 1/4 Apr	Nesbitt Labine Uranium	7 1/2c	7c	8c	2,500	7c Jun 17c Jan	
Inland Cement Co preferred	10	16 1/2	16 1/2	542	16 Jun 21 1/2 Jan	New Alger Mines	4c	4c	4c	1,000	4c Apr 7 1/2c Jan	
Inland Natural Gas common	1	3.90	3.75	4,335	3.60 Jun 6 1/2 Jan	New Athona Mines	29c	27c	28 1/2c	11,483	25c Mar 36c Jun	
Preferred	20	14	14 1/2	125	13 1/4 Mar 14 1/2 Jan	New Bidlamaque Gold	6c	6c	6c	12,500	5c Jun 19 1/2c Feb	
Warrants	1	95c	1.00	1,125	90c Jun 1.00 Jan	New Calumet Mines	1	31c	33c	2,100	26c Jan 43c Feb	
International Bronze Powders com	25	21 1/2	21 1/2	10	21 Apr 23 1/2 Jan	New Continental Oil of Canada	21c	20c	21c	8,156	20c May 35c Jan	
Preferred	25	21 1/2	21 1/2	10	21 Apr 23 1/2 Jan	New Delhi Mines	1	9c	9c	3,000	9c Jun 17c Apr	
International Molybdenum	1	6c	7c	1,200	5 1/2c May 13 1/2c Jan	New Dickinson Mines	2.65	2.54	2.65	7,375	2.20 Jan 3.10 Mar	
International Nickel	55 1/4	53 1/2	55 1/4	16,631	45 1/2 Mar 55 1/2 Jun	New Harricana	7 1/2c	7 1/2c	8c	2,925	6c Jun 19c Jan	
International Utilities common	5	33 1/2	34	768	31 Feb 36 1/2 Jan	New Hosco Mines	79c	69c	79c	62,925	63c Mar 1.14 Jan	
Preferred	25	40 1/2	40 1/2	350	39 1/2 Feb 43 Apr	New Jason Mines	1	4 1/2c	5c	9,570	4 1/2c Jun 9 1/2c Jan	
Interprovincial Pipe Line	5	53 1/2	52 1/2	4,539	52 1/2 Feb 60 Jan	New Kelore Mines	10 1/2c	9c	10 1/2c	23,400	7c May 13c Feb	
Interprovincial Steel	4.00	4.00	4.25	2,200	4.00 Jun 5.50 Apr	Newland Mines	1	11c	13c	8,100	10 1/2c Jun 25c Jan	
Investors Syndicate common	25c	35	33	188	32 Apr 41 1/2 Jan	New Manitoba Mining & Smelting	1	25c	25c	4,005	20c Jun 42c Mar	
Class A	25c	28 1/2	26 1/2	10,975	23 May 38 Jan	New Mylammaque Exploration	1	73c	37 1/2c	209,150	26c Jun 1.27 Jan	
Class B	25c	93c	92c	8,600	85c May 1.75 Feb	New Rouyn Merger	1	5c	5 1/2c	2,100	4 1/2c Jun 12c Jan	
Iron Bay Mines	1	2.50	2.50	800	2.05 Jan 3.20 Apr	New Senator Rouyn	1	3c	3c	500	3c May 6c Jan	
Iso Mines	1	52c	44c	51,100	34c Jan 62c May	Nickel Mining & Smelting	1	29c	26c	31c	7,540	26c Jun 72c Jan
Jack Walte Mining	20c	32c	32c	25,900	24c Jan 67c Jan	Nipissing Mines	1	76c	74c	76c	2,700	72c Jun 1.46 Jan
Jacobus	35c	1.08	1.03	9,900	87c May 1.40 Jan	Nisto Mines	1	5c	5c	5c	1,000	4c Jun 7c Jan
Jamaica Public Service	29 1/2	29 1/2	29 1/2	108	27 1/2 Mar 31 Mar	Noranda Mines	36 1/4	36 1/4	38 1/2	3,302	36 Jun 48 1/2c Jan	
Jaye Explorations	1	15c	15c	1,731	12c Jun 28c Jan	Norbeau Mines	1	33c	35c	2,000	33c Jun 1.10 Jan	
Jefferson Lake	1	5	5	1,025	5 Jun 6 1/2 Jan	Norlatric Mines	1	20c	20c	20c	16,000	20c Feb 24 1/2c Jan
Jellioe Mines (1939)	1	9c	8c	17,100	8c Mar 14c Jan	Normetal Mining Corp	2.79	2.79	2.90	1,720	2.70 Jun 3.70 Jan	
Joburke Gold Mines	1	7 1/2c	9c	3,000	7 1/2c May 14c Jan	Norpax Nickel	1	9c	8 1/2c	9c	3,500	7c Jun 13c Jan
Jockey Club Ltd common	10	2.15	2.10	4,885	1.95 Feb 2.45 Jan	Norsynomaque Mining	1	5c	6c	29,500	5c Apr 12c Jan	
Preferred	10	8 1/2	8 1/2	560	8 1/2 Jun 9 1/2c Jan	Northall Oils Ltd	1	7c	7 1/2c	4,375	7c May 13c Jan	
Class B preferred	10	8 1/2	8 1/2	100	8 1/2 Mar 8 1/2c May	North Canadian Oils common	25c	1.96	1.96	2.00	8,080	1.96 Jun 2.95 Jan
Warrants	10	26c	26c	3,000	23c Jun 45c Jan	Warrants	1	40c	44 1/2c	980	35c May 1.04 Jan	
Joliet-Quebec Mines	1	21c	21c	7,200	20c May 29c Jan	North Coldstream	88c	87c	98c	14,350	74c Mar 1.30 Jan	
Jonson Mines	1	9c	9 1/2c	4,000	8 1/2c Jun 17c Jan	North Goldcrest Mines Ltd	1	21c	23c	7,200	21c Jun 38c Jan	
Jowsey Mining Co Ltd	1	26c	27c	1,944	25c May 43c Jan	North Rankin	1	58c	66c	8,300	50c Jun 1.25 Jan	
Jupiter Oils	15c	1.90	1.90	4,800	1.18 May 2.09 Jun	Northspan Uranium	1	80c	75c	85c	12,273	69c Feb 1.41 Jan
Kelly Douglas class A	6 1/4	6	6 1/4	770	6 Feb 7 1/4 Apr	Class A warrants	1	20c	20c	30c	5,800	20c Jun 87c Jan
Warrants	2.90	2.90	3.00	900	2.65 Mar 3.95 Jan	North Star Oils 1957 warrants	1	3.55	3.55	125	1.00 Jan 3.75 Jan	
Kenville Gold Mines	1	4c	4 1/2c	4,500	4c Jun 9 1/2c Jan	Northern Canada Mines	1	1.10	1.13	2,600	1.00 Jun 1.31 Jan	
Kerr-Addison Gold	1	12	11 1/2	8,286	10 1/2 Jun 22 1/2 Apr	Northern Ontario Natural Gas	1	11 1/2	11 1/2	12	1,645	11 1/2 Jun 16 1/2c Jan
Kilembe Copper	1	2.20	2.20	117	1.55 Mar 3.80 Jan	Northern Quebec Power common	1	24 1/2	24 1/2	125	24 1/2 May 25 1/2c Jan	
Class C warrants	31 1/2	29c	33c	8,936	20c May 1.80 Jan	Northern Telephone	1	3.35	3.25	3.35	700	3.15 Jan 3.70 Jan
Kirkland Minerals	1	23 1/2c	23 1/2c	690	22c Jun 42c Jan	Warrants	1	25c	25c	200	25c Jun 1.10 Feb	
Kirkland Township	1	7c	6c	3,000	6c Jun 10 1/2c May	Northland Oils Ltd common	20c	12c	13c	2,000	12c Jun 16 1/2c Apr	
Kopan Developments Ltd	1	22c	24c	1,250	22c Jun 40c May	Northwestern Utilities preferred	100	73	73	40	69 1/2c May 73 Jun	
Labatt (John) Ltd	26 1/2	26 1/2	26 1/2	1,022	24 Apr 28 Jan	Norville Mines	1	8c	8c	3,075	8c Jun 15 1/2c Jun	
Labrador Mining & Exploration	17 1/2	17 1/2	17 1/2	3,715	17 Jun 27 1/2 Jan	Obaska Lake Mines	1	4 1/2c	4 1/2c	1,000	4 1/2c Jun 10c Jan	
Lafarge Cement class A	10	9	9 1/2	300	8 1/4 May 9 1/2c Feb	O'Brien Gold Mines	1	52c	52c	880	50c Jun 80c Jan	
Lake Cinch Mines	1	60c	60c	800	60c Jun 90c Apr	Ocean Cement	1	10	10	100	9 1/4 Jun 13 Feb	
Lake Dufault Mines	1	35c	42c	12,700	35c Jun 1.01 Jan	Oka Rare Metals	1	9 1/2c	9 1/2c	3,000	9c Apr 16c Feb	
Lakeland Gas	1	2.30	2.10	12,930	1.90 Jun 2.80 Jan	Okla Oils	90c	32c	37c	4,810	22c Jun 61c Jan	
Lake Lingman Gold	1	7c	7c	1,000	6c Feb 10c Feb	Oleary Malartic	1	10c	10c	10c	3,500	10c Jun 15 1/2c Feb
Lake Osu Mines	1	10 1/2c	10 1/2c	11,000	10 1/2c Jun 20c Jan	Ontario Steel Products common	1	20 1/4	20 1/4	10	19 1/4 Jun 24 Feb	
Lake Shore Mines	1	3.45	3.40	700	3.35 Jun 4.50 Apr	Opemiska Copper	1	6.40	6.25	6.70	7,740	5.45 Mar 8.60 Jan
Lake Wassa Mining	1	28c	28c	11,600	28c Mar 33c Jan	Orchan Mines	1	1.09	1.03	1.13	69,200	80c Jan 1.37 Feb
La Luz Mines	1	3.2										



## CANADIAN MARKETS (Range for Week Ended July 1)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radiore Uranium Mines	1	52c	46c	53c	28,250	46c Jun	78c Mar
Rainville Mines Ltd.	1	---	20c	20c	500	20c May	38c Jan
Ranger Oil	1	---	97c	1.05	3,500	97c Jun	1.50 Apr
Rayrock Mines	1	47c	46½c	48½c	8,900	45c Mar	68c Jan
Reef Mining	1	---	18½c	22c	23,700	18½c Jun	60 Jan
Reef Explorations	1	3c	3c	3½c	12,200	3c Apr	8c Feb
Reichhold Chemical	2	17½	17½	19	580	16 Jun	28 Jan
Rexspar Minerals	1	28c	26c	29c	5,600	25c Jan	46c Jan
Rix Athabasca Uran	1	18c	16½c	18c	3,000	13c Apr	26c Jan
Robertson Mfg 2nd pfd	1	---	16	16	200	16 Mar	17 Mar
Roche Mines	1	16c	16c	8c	22,000	6c Jun	13c Jan
Rockwin Mines	1	16c	16c	18c	8,621	15c Jun	35c Jan
Rocky Petroleum Ltd.	50c	5c	5c	5c	7,183	5c Feb	10c Jan
Roe (P V) Can Ltd common	100	4.80	4.80	5.00	928	4.80 Mar	6½ Jan
5½% convertible preferred	100	---	74½	74½	160	68 Mar	81½ Jan
Rowan Consol Mines	1	---	6c	6c	500	6c Mar	9c Jan
Royal Bank of Canada	10	66½	66	67½	3,984	66 Mar	80 Jan
Royalite Oil common	1	6.65	6.00	6.75	1,544	6.00 Jun	9.50 Mar
Preferred	25	20	20	20	50	17½ Jan	20½ Jun
Russell Industries	1	---	9½	9½	1,250	9½ Jun	13 Jan
St Lawrence Corp common	1	17½	17½	17½	5,133	15½ Mar	18½ May
5% preferred	100	---	94½	94½	40	89 Feb	95 Jan
St Maurice Gas	1	85c	74c	85c	4,300	65c Jun	98c Jan
Salada Sherriff Horsey common	1	9½	9½	9½	3,065	8½ Feb	10½ Jan
Warrants	1	4.90	4.50	4.95	450	4.00 Mar	6.50 Jan
San Antonio Gold	1	1.04	90c	1.04	47,350	48c May	1.04 Jun
Sand River Gold	1	7c	7c	8c	11,500	7c Mar	13c Mar
Sapphire Petroleum	1	50c	50c	50c	600	46½c May	1.04 Jan
Debentures	1	35	35	48	4,220	35 Jun	48 Jun
Sarcee Petroleum	50c	---	65c	70c	6,958	65c Jun	1.20 Jan
Satellite Metal	1	28½c	14c	29c	33,947	14c Jun	29c Jun
Security Freehold	1	3.60	3.55	3.70	4,400	3.25 Mar	4.65 Apr
Shawinigan Water & Power com	1	26½	26½	27½	8,029	25 Feb	30½ Jan
Sheep Creek Gold	50c	---	90c	90c	1,700	75c Mar	1.00 Jan
Sherritt Gordon	1	2.80	2.70	2.80	15,925	2.01 Jun	3.25 Jan
Sigma Mines Quebec	1	3.05	2.96	3.15	1,020	2.96 Jun	4.50 Jan
Silver Miller Mines	1	28c	28c	28½c	4,132	27c Apr	43c Mar
Silver Standard Mines	50c	17½c	17½c	17½c	500	16½c May	32c Jan
Silverwood Dairies class A	1	10½	10	10½	511	9½ Mar	10½ May
Simpsons Ltd.	1	27½	27	28½	2,825	27 Mar	33½ Jan
Siscoe Mines Ltd.	1	---	82c	85c	5,400	82c Jun	1.09 Jan
S K D Manufacturing	1	---	2.85	2.65	8,920	2.00 Jan	3.00 Jun
Slater common	1	30½	30	31	1,610	25 Mar	33 Jun
Somerville Ltd preferred	50	---	51	51	25	46½ Feb	51 Jun
Southern new common	1	19½	19	19½	900	19 Jun	21½ Jun
Southern Union Oils	1	8½c	8c	8½c	9,000	8c May	23½c Feb
Spooner Mines & Oils	30c	---	11c	13c	37,900	11c Jun	19c Jan
Stafford Foods Ltd.	1	---	4.10	4.10	480	4.10 Jun	4.50 May
Standard Paving	1	15½	15½	15½	525	14½ May	19 Jan
Standard Wire	1	1.30	90c	2.00	2,900	90c Jun	3.80 Jan
Stanleigh Uranium Corp.	1	46c	45c	47½c	32,295	25c Apr	47½c Jun
Warrants	1	3½c	3½c	5c	12,120	3c Jun	13c Jan
Stanley Brock class B	1	---	8½	8½	20	8½ Jun	8½ Jun
Stanrock Uranium	1	---	26c	26c	1,485	23c Jun	56c Jan
Stanwell Oil & Gas	1	35c	35c	38c	3,833	33½c Jun	53c Jan
Starratt Nickel	1	4½c	4c	4½c	8,000	4c Apr	7c Jan
Stedman Bros	1	31½	31	32	280	31 Jun	38½ Jan
Steel of Canada	1	69½	68½	70½	2,952	68½ Jun	87½ Jan
Steep Rock Iron	1	7.95	7.85	8.45	16,527	7.85 Jun	13½ Jan
Steinberg, class A	1	18½	18	18½	660	18 Mar	24 Jan
Sturgeon River Gold	1	20c	19½c	20c	9,100	18c Jan	22c Feb
Submarine Oil Gas	1	75c	75c	76c	4,500	75c Jun	1.81 Jan
Sullivan Cons Mines	1	1.46	1.45	1.50	3,498	1.40 May	1.85 Jan
Sunburst Exploration	1	29c	26c	29c	112,369	12c Mar	28c Jun
Superior Propane common	1	14½	14½	14½	675	13 Mar	16½ Jan
Warrants	1	---	2.05	2.45	100	2.05 Mar	4.50 Jan
Supertest Petroleum ordinary	1	13½	13	13½	860	13 Jun	17½ Jan
Switson Industries	1	---	2.70	2.80	570	2.70 Jun	3.60 Jan
Sylvanite Gold	1	80c	80c	82c	15,027	60c Mar	1.04 Jan
Tamblyn common	1	23	23	23½	100	21½ Feb	25½ Jan
Tancord Industries	1	5	5	5	50	3½ May	8 Apr
Taurcanis Mines	1	40c	40c	47c	8,100	39c Apr	69c Jan
Voting trust	1	40c	40c	40c	1,000	37c May	57c Jan
Taylor Pearson preferred	10	---	8½	8½	100	8½ Mar	9½ Jan
Teck Hughes Gold	1	1.60	1.59	1.62	10,210	1.52 Jun	2.80 Jan
Temagami Mines	1	1.80	1.78	1.86	5,956	1.82 Mar	2.15 Jan
Territory Mining	1	---	20c	21c	9,000	19c Jun	40c Jan
Texaco Canada Ltd common	1	49½	48½	49½	1,195	45 Mar	59½ Jan
Thompson Lundmark	1	72c	69c	74c	9,500	43c Jan	94c Mar
Thorncliffe Park	1	---	6	6	100	6 Jun	10½ Jan
Tiara Mines	1	---	4c	4c	2,800	4c Apr	7c Jan
Tidal Petroleum	1	45	42c	47c	11,100	39c Jun	1.15 Feb
Tombill Mines Ltd.	10c	39c	39c	40c	8,200	39c Jun	62c May
Toronto Dominion Bank	10	52½	51½	52½	1,672	48½ Mar	56 Jan
Toronto General Trusts	20	---	40	40	125	39 Apr	44½ Jan
Toronto Iron Works class A	1	12½	12½	13½	440	12½ Jun	18 Feb
Traders Finance class A	1	37½	36½	37½	1,510	32½ Feb	37½ Jun
Class B	1	36	36	36½	355	34½ Apr	37 Feb
5% preferred	40	---	36½	37½	135	32 Feb	38 Jan
Class B rights	1	15½	15½	15½	85	15½ Jun	15½ Jun
1956 warrants	---	---	1.25	1.25	120	1.25 Jun	3.00 Jan
1957 warrants	---	---	3.25	3.50	300	2.10 Mar	5.00 Feb
Trans Canada Pipeline	1	16½	16	16½	10,091	16 Jun	26 Jan
Transmountain Pipe Line	1	8½	8½	8½	4,360	8½ May	12 Jan
Transcontinental Resources	1	---	14c	14c	3,100	13c May	18c Jan
Trans Prairie Pipeline	1	---	12½	12½	345	11½ Apr	17½ Jan
Triad Oil	1	2.25	2.12	2.50	5,474	2.05 Jun	4.10 Jan
Tribag Mining Co Ltd.	1	26½	26½	26½	1,500	23 May	47 Mar
Trinity Chibougamau	1	---	6c	7c	1,500	6c Jun	17c Jan
Twin City Gas	1	---	4.00	4.00	850	4 Jun	5½ Jan
Union Acceptance common	1	8½	8½	8½	100	7 Apr	9½ Feb
1st preferred	50	---	49½	49½	35	45 Feb	49½ Jun
Union Gas of Canada common	1	13½	13½	13½	4,270	12½ Apr	16½ Jan
Class A preferred	50	50½	50½	53	230	49½ Feb	53 Jun
Union Mining Corp.	1	---	17c	17c	1,700	16½c Jun	24c Jan
United Asbestos	1	4.20	4.20	4.45	4,350	3.45 May	5.20 May
United Canso Oil & Gas vtc	1	---	86c	86c	1,102	82c Feb	1.25 Apr
United Corps preferred	30	24½	24½	25	625	22½ Mar	25 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Fuel Inv class A pfd.....	50	52	52	52	5	49½ Jan	56 Jun
Class B preferred.....	25	---	31½	31½	65	30 Jun	46 Jan
United Keno Hill.....	1	---	5.90	6.20	1,350	5.30 Jan	6.75 Jan
United New Fortune.....	1	20c	15c	20c	4,644	15c Jun	28c Apr
United Oils.....	1	96c	90c	1.00	41,730	90c Jun	1.89 Jan
United Steel Corp.....	1	6¼	6¼	6¾	1,320	6¼ Jun	8¾ Jan
Upper Canada Mines.....	1	1.00	96c	1.02	10,950	94c Jun	1.25 Jan
Vanadium Alloys.....	1	1.60	1.60	1.65	150	1.55 Mar	2.55 Jan
Vandoe Cons Explor.....	1	3½c	3½c	4c	2,900	3c May	7c Jan
Venezuelan Power common.....	1	---	25c	25c	100	25c Jun	2.25 Feb
Preferred.....	10	---	1.45	1.45	150	1.70 Jun	6.25 Jan
Ventures Ltd.....	1	23½	23½	23½	4,032	21½ Apr	28 Jan
Vespera Mines Ltd.....	1	25c	24c	25c	4,000	24c Jun	34½c Apr
Victoria & Grey Trust.....	10	---	33	35	270	33 Jun	38½ Feb
Violamac Mines.....	1	1.25	1.25	1.30	13,950	1.25 Jun	1.60 Apr
Wainwright Prod & Ref.....	1	---	1.75	1.85	1,540	1.60 May	2.45 Jan
Waite Amulet Mines.....	1	6.15	6.05	6.15	1,362	6.00 Mar	6.90 Feb
Walker G & W.....	1	36½	35½	36½	4,226	33½ Mar	38½ Jan
Wayne Petroleums Ltd.....	1	---	6c	7c	4,100	6c Jun	13c Jan
Webb & Knapp Canada Ltd.....	1	---	2.70	2.80	300	2.50 May	3.50 Mar
Weedon Mining.....	1	---	4c	4c	2,000	4c May	12c Jan
Werner Lake Nickel.....	1	10c	10c	10c	3,000	7c Jun	12c Jan
Westpac Petroleum.....	1	---	12½c	12½c	2,104	12c Jun	21c Mar
Westates Petroleum.....	1	1.20	1.15	1.20	1,484	1.05 May	2.15 Jan
Westburne Oil.....	1	51c	49c	52c	8,700	49c Jun	78c Jan
West Canadian Oil & Gas.....	1.25	1.02	99c	1.11	12,827	99c Jun	1.88 Jan
Warrants.....	1	---	40c	45c	1,900	40c Mar	70c Jan
West Malartic Mines.....	1	---	3c	3c	4,500	2c May	5½c Jan
Westel Products.....	1	13½	12½	13½	1,425	12 Jan	17½ May
Western Canada Breweries.....	5	32½	32½	32½	140	32½ Feb	32½ Jan
Western Copper.....	1	2.75	2.75	2.75	380	2.55 Jun	3.60 Jan
Western Decalta Petroleum.....	1	74c	74c	88c	14,887	74c Jun	1.55 Jan
Western Grocers preferred.....	20	25	25	25	25	24½ Jan	26 May
Western Naco Petrol.....	1	25c	25c	25½c	3,400	25c Jun	55c Jan
Western Plywood Co class B.....	1	---	11½	12	500	11½ Jun	16½ Mar
Western Surf Inlet class A.....	50c	---	13½c	14c	4,500	12½c Jan	30c Feb
Weston (Geo) class A.....	1	34¾	34	35	1,080	29 Feb	35 Jan
Class B.....	1	35	34¾	35¾	965	28½ Mar	36½ Jan
4½% preferred.....	100	86	85	86½	41	82 Jan	87 May
\$6 preferred.....	100	1.00	1.00	1.06	65	100 Mar	106 Jun
Warrants.....	14	13¾	14¾	14¾	1,355	10 Mar	16½ Jan
Willrov Mines.....	1	1.13	1.13	1.19	39,800	1.10 Mar	1.67 Jan
Warrants.....	50c	50c	50c	50c	100	50c Mar	1.05 Jan
Wiltsey Coghlan.....	1	---	7c	9½c	26,500	7c Jun	15½c Jan
Winchester Larder.....	1	5c	5c	5c	1,000	4½c Jun	7c Feb
Windfall.....	1	---	9½c	9½c	2,000	9c May	14c Feb
Wood (J) Ind class A.....	1	25	25	25½	145	24½ Mar	29 Jan
Woodward Stores Ltd class A.....	5	16	16	16	125	16 Jun	19½ Jan
Class A warrants.....	1	---	6.00	6.00	160	4.75 May	8.25 Jan
Wright-Hargreaves.....	1	---	1.03	1.07	2,575	1.01 May	1.40 Jan
Yale Lead & Zinc.....	1	14c	14c	15½c	13,500	14c Jun	27c Jan
Yankee Canuck Oil.....	20c	---	3c	3c	46,500	3c May	6c Jan
Yellowex Mines.....	1	---	5c	6c	7,000	5c Jun	9½c Jan
Yellowknife Bear Mines.....	1	---	90c	90c	9,100	83c Jun	1.12 Feb
Young (H G) Mines.....	1	72c	63c	72c	38,700	56c May	87c Jan
Yukeno Mines.....	1	---	3c	3½c	2,583	3c May	5c Jan
Zenith Electric.....	1	2.65	2.65	2.75	3,410	2.50 Mar	3.00 Mar
Zenmac Metal Mines.....	1	18c	17½c	19½c	12,600	17½c Jun	29c Jan
Zulapa Mining.....	1	---	13c	14½c	8,800	13c Jun	29c Jan



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 1)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	13 14 1/2	Gibraltar Finan Corp of Calif.	22 1/2	24 1/2
Air Products Inc.	1	42 44 1/2	Giddings & Lewis Mach Tool.	13 1/2	15 1/2
Allico Land Development Co.	1	6 6 1/2	Glasspar Co.	1	14 15 1/2
Allied Radio Corp.	1	21 1/2 22 1/2	Green (A F) Fire Brick Co.	5	21 22 1/2
American Biltrite Rubber Co.	100	26 28	Green Mountain Power Corp.	5	19 1/2 20 1/2
American Cement Corp.	5	16 1/2 17 1/2	Grinnell Corp.	155	164
American Express Co.	5	50 1/2 54	Grolier Society	1	28 1/2 30 1/2
American Greetings cl A	1	60 64	Hagan Chemicals & Controls	1	48 1/2 53
American-Marietta Co.	2	32 1/2 34 1/2	Haloid Xerox Inc.	5	51 1/2 55 1/2
Ameriean Pipe & Const Co.	1	40 43 1/2	Hanna (M A) Co class A com.	10	111 119
Amer-Saint Gobain Corp.	7.50	11 1/2 13 1/2	Class B common	10	111 119
Anheuser-Busch Inc.	4	31 1/2 33 1/2	Hearst Cons Publications cl A	25	12 1/2 13 1/2
Arden Farms Co common	1	16 1/2 17 1/2	Helene Curtis Ind class A	1	20 1/2 22 1/2
Participating preferred	3	51 54 1/2	Heublein Inc.	5	30 1/2 32 1/2
Arizona Public Service Co.	5	44 1/2 47 1/2	Hewlett-Packard Co.	1	81 1/2 85 1/2
Arkansas Missouri Power Co.	5	19 1/2 20 1/2	Hidden Splendor Mining		
Arkansas Western Gas Co.	5	23 1/2 25 1/2	Co 6% preferred	11	9 1/2 10 1/2
Art Metal Construction Co.	10	14 1/2 16 1/2	High Voltage Engineering	1	138 149
Arvida Corp.	1	9 1/2 10 1/2	Hilton Credit Corp.	1	5 1/2 5 1/2
Associated Spring Corp.	10	20 1/2 21 1/2	Hoover Co class A	2 1/2	19 1/2 21
Avon Products	2.50	70 1/2 74 1/2	Houston Corp.	1	11 1/2 11 1/2
Aztec Oil & Gas Co.	1	13 1/2 15	Houston Fearless Corp.	1	10 11
			Houston Natural Gas	1	37 1/2 40 1/2
Baird Atomic Inc.	1	41 1/2 44 1/2	Houston Oil Field Material	1	3 1/2 4
Baker Oil Tools Inc.	1	7 1/2 8 1/2	Hudson Pulp & Paper Corp.	1	24 26 1/2
Bates Mfg Co.	10	12 1/2 13 1/2	Class A common	1	11 1/2 12 1/2
Baxter Laboratories	1	50 1/2 54 1/2	Hugoton Gas Trust "units"	1	86 89 1/2
Bayles (A J) Markets	1	16 1/2 17 1/2	Hugoton Production Co.	1	3 1/2 4 1/2
Behlen Manufacturing Co.	1	11 1/2 12 1/2	Husky Oil Co.	1	40 44
Bemis Bros Bag Co.	25	46 1/2 50 1/2			
Beneficial Corp.	1	16 1/2 18	Indian Head Mills Inc.	1	22 1/2 23 1/2
Berkshire Hathaway Inc.	5	11 1/2 12 1/2	Indiana Gas & Water	1	23 1/2 25 1/2
Beryllium Corp.	1	39 42	Indianapolis Water Co.	10	6 1/2 7 1/2
Bettenger Corp.	1	8 1/2 10	International Bank of Wash.	1	16 1/2 18
Billups Western Pet Co.	1	5 1/2 6 1/2	Internat'l Recreation Corp.	50c	26 1/2 28 1/2
Black Hills Power & Light Co.	1	29 1/2 31 1/2	International Rectifier Corp.	1	26 1/2 28 1/2
Black Sivalis & Bryson Inc.	1	12 13 1/2	International Textbook Co.	50	50 54 1/2
Botany Industries Inc.	1	5 1/2 5 1/2	Interstate Bakeries Corp.	1	31 1/2 33 1/2
Bowater Paper Corp ADR	1	8 1/2 8 1/2	Interstate Engineering Corp.	1	28 1/2 30 1/2
Bowling Corp of America	10c	9 1/2 10 1/2	Interstate Motor Freight Sys.	1	11 1/2 12 1/2
Bowman Products common	22	21 1/2 23 1/2	Interstate Securities Co.	5	16 17 1/2
Bowser Inc \$1.20 preferred	25	24 1/2 27 1/2	Investors Diver Services Inc.	1	195 209
Brown & Sharpe Mfg Co.	110	43 47 1/2	Class A common	1	18 19 1/2
Bruning (Charles) Co Inc.	3	42 1/2 45 1/2	Iowa Public Service Co.	5	31 1/2 33 1/2
Brush Beryllium Co.	1	42 1/2 45 1/2	Iowa Southern Utilities Co.	15	74 1/2 79 1/2
Buckeye Steel Castings Co.	1	23 1/2 26 1/2	Itek Corp.	1	13 1/2 14 1/2
Bullock's Inc.	10	35 37 1/2	Jack & Heintz Inc.	1	40 1/2 43 1/2
Burdick Corp.	1	23 1/2 25 1/2	Jamaica Water Supply	1	4 4 1/2
Byllesby (H M) & Co.	10c	12 1/2 13 1/2	Jervis Corp.	1	20 1/2 22 1/2
			Jessop Steel Co.	1	38 40 1/2
California Interstate Tel.	5	13 14 1/2	Kaiser Steel Corp common	1	23 1/2 24 1/2
California Oregon Power Co.	20	34 1/2 37 1/2	\$1.46 preferred	1	23 1/2 24 1/2
California Water Service Co.	25	23 1/2 25 1/2	Kansas-Nebraska Natural Gas	5	24 1/2 26 1/2
Calif Water & Telop Co.	12 1/2	29 1/2 31 1/2	Kearney & Trecker Corp.	3	31 1/2 33 1/2
Canadian Delbi Oil Ltd.	10c	3 1/2 4 1/2	Kennametal Inc.	10	39 1/2 42 1/2
Canadian Superior Oil of Calif.	1	8 1/2 9 1/2	Kentucky Utilities Co.	10	9 1/2 10 1/2
Cannon Mills class B com	25	53 1/2 57 1/2	Ketchum Co Inc.	1	31 1/2 34 1/2
Carpenter Paper Co.	1	42 45 1/2	Keystone Portland Chemical Co.	3	10 1/2 11 1/2
Ceco Steel Products Corp.	10	28 1/2 30 1/2	Koehring Co.	5	51 54 1/2
Cedar Point Field Trust cts.	3 1/2	3 1/2 3 1/2	Laboratory for Electronics	1	11 1/2 12 1/2
Central Electric & Gas Co.	3 1/2	25 1/2 26 1/2	Laguna Miguel Corp units	1	17 1/2 18 1/2
Central Ill Elect & Gas Co.	10	38 1/2 40 1/2	Landers Frary & Clark	25	5 5 1/2
Central Indiana Gas Co.	5	15 1/2 16 1/2	Lanolin Plus	1c	5 1/2 6 1/2
Central Louisiana Electric Co.	5	55 1/2 59 1/2	Lau Blower Co.	1	31 1/2 34 1/2
Central Maine Power Co.	10	25 26 1/2	Liberty Loan Corp.	1	28 1/2 30 1/2
Central Telephone Co.	10	21 1/2 23	Lilly (Eli) & Co Inc com cl B	5	17 1/2 19 1/2
Central Vt Public Serv Corp.	6	19 1/2 20 1/2	Ling-Altec Electronics	50c	10 1/2 11 1/2
Chattanooga Gas Co.	1	4 4 1/2	Lone Star Steel Co.	1	15 16 1/2
			Long (Hugh W) & Co Inc	50c	15 16 1/2
Citizens Util Co com cl A	33 1/2c	16 1/2 17 1/2	Lucky Stores Inc.	1 1/2	18 19 1/2
Common class B	33 1/2c	16 1/2 17 1/2	Ludlow Mfg & Sales Co.	1	50 1/2 54 1/2
Clinton Engines Corp.	1	5 1/2 5 1/2	Macmillan Co.	1	25 1/2 27 1/2
Coastal States Gas Prod.	1	43 45 1/2	Madison Gas & Electric Co.	10	18 1/2 19 1/2
Colonial Stores Inc.	2 1/2	16 17 1/2	Marlin-Rockwell Corp.	1	9 1/2 10 1/2
Colorado Interstate Gas Co.	5	33 35 1/2	Marmion Herrington Co Inc.	1	21 1/2 23 1/2
Colorado Milling & Elev Co.	1	18 1/2 20 1/2	Maryland Shipbldg & Dry	50c	10 1/2 11 1/2
Colorado Oil & Gas Corp com	3	8 8 1/2	Maxson (W L) Corp.	3	3 1/2 4
\$1.25 conv preferred	25	18 19 1/2	McLean Industries	1c	34 36 1/2
Commonwealth Gas Corp.	1	5 1/2 6	McLouth Steel Corp.	2 1/2	36 38 1/2
Connecticut Light & Power Co.	1	23 24 1/2	McNeil Machine & Eng.	5	11 11 1/2
Consolidated Freightways	2.50	16 1/2 17 1/2	Merchants Fast Motor Lines Inc	1	40 1/2 44 1/2
Consolidated Rock Products	5	14 1/2 16 1/2	Meredith Publishing Co.	5	14 1/2 15 1/2
Continental Transp Lines Inc.	1	10 1/2 12	Metropolitan Broadcasting	1	14 1/2 16
Control Data Corp.	50c	48 51 1/2	Michigan Gas Utilities Co.	5	28 1/2 30
Cook Coffee Co.	1	22 1/2 24 1/2	Miehle-Goss-Dexter Inc.	7 1/2	70 74 1/2
Cook Electric Company	1	15 1/2 16 1/2	Class A common	1	10 1/2 11 1/2
Cooper Tire & Rubber Co.	1	13 14 1/2	Miles Laboratories Inc.	2	10 1/2 11 1/2
Craig Systems Inc.	1	20 22	Miller Mfg Co.	1	31 1/2 33 1/2
Cross Company	5	17 18 1/2	Minneapolis Gas Co.	1	13 14 1/2
Crouse-Hinds Co.	13 1/2	22 1/2 24 1/2	Mississippi Shipping Co.	5	13 14 1/2
Cummins Engine Co Inc.	5	37 1/2 40 1/2	Miss Valley Barge Line Co.	1	13 14 1/2
			Mississippi Valley Gas Co.	5	22 1/2 24 1/2
Danly Machine Specialties	5	7 1/2 7 1/2	Missouri-Kansas Pipe Line Co.	5	93 98
Darling (L A) Co.	1	12 1/2 13 1/2	Missouri Utilities Co.	1	28 30 1/2
Dashew Business Machines	10c	22 1/2 24 1/2	Mohawk Rubber Co.	1	24 1/2 26 1/2
Dejor-Amsco Corp class A	1	17 1/2 18 1/2	Mountain Fuel Supply Co.	10	25 1/2 27 1/2
Delhi-Taylor Oil Corp.	1	8 8 1/2	Nalco Chemical Co.	2 1/2	40 1/2 44
Detroit & Canada Tunnel Corp.	5	13 1/2 14 1/2	National Cleveland Corp.	1	9 1/2 10 1/2
Detroit Internat Bridge Co.	1	18 1/2 20 1/2	National Gas & Oil Corp.	5	19 1/2 21 1/2
Di-Noc Chemical Arts Inc.	1	46 50 1/2	National Homes Corp A com	50c	10 1/2 11 1/2
Dictaphone Corp.	5	42 1/2 45 1/2	Class B common	50c	10 1/2 11 1/2
Diebold Inc.	5	55 1/2 59 1/2	National Shirt Shops of Del.	1	13 1/2 14 1/2
Diversa Inc common	1	6 1/2 7 1/2	New Eng Gas & Elec Assoc.	8	23 1/2 24 1/2
\$1.25 conv pfd	5	16 19 1/2	Nicholson Film Co.	1	21 1/2 23 1/2
Donnelley (R R) Sons Co.	5	27 1/2 29 1/2	Norris Thermador Corp.	50c	8 1/2 9 1/2
Drackett Company	1	35 38 1/2	North American Coal	1	5 1/2 6 1/2
Duffy-Mott Co.	1	27 1/2 29 1/2	North Penn Gas Co.	5	11 1/2 12 1/2
Dun & Bradstreet Inc.	1	57 61 1/2	Northeastern Water Co \$4 pfd.	1	74 78 1/2
Dunham Bush Inc.	2	5 1/2 5 1/2	Northwestern Natural Gas	19	20 1/2 22 1/2
Dura Corporation	1	20 21 1/2	Northwestern Pub Serv Co.	3	21 22 1/2
Duriron Co.	2 1/2	23 1/2 25 1/2	Nuclear-Chicago Corp.	1	37 1/2 40 1/2
Dynamics Corp of America	1	22 1/2 24 1/2	Ohio Water Service Co.	10	27 1/2 29 1/2
\$1 preference	2	22 1/2 24 1/2	Oklahoma Miss River Prod.	10c	4 1/2 4 1/2
			Old Ben Coal Corp.	1	14 1/2 15 1/2
Eastern Industries Inc.	50c	14 1/2 15 1/2	Olin Oil & Gas Corp.	1	15 1/2 17
Eastern Utilities Associates	10	39 1/2 41 1/2	Otter Tail Power Co.	5	32 1/2 34 1/2
Economics Laboratory Inc.	1	23 1/2 25 1/2	Pabst Brewing Co.	1	8 1/2 9 1/2
El Paso Electric Co (Texas)	1	40 1/2 43 1/2	Pacific Airmotive Corp.	1	3 1/2 3 1/2
Electrol-Voice Inc.	2	12 1/2 13 1/2	Pacific Far East Line	5	10 11 1/2
Electrolux Corp.	1	19 1/2 20 1/2	Pacific Gamble Robinson Co.	5	14 1/2 16
Electronics Capital Corp.	1	26 1/2 28 1/2	Pacific Mercury Electronics	90c	37 1/2 39 1/2
Emhart Mfg Co.	7 1/2	54 1/2 58 1/2	Pacific Power & Light Co.	6 1/2	21 1/2 23 1/2
Empire State Oil Co.	1	8 1/2 9 1/2	Packaging Corp of America	5	18 1/2 19 1/2
Equity Oil Co.	10c	14 15 1/2	Pan American Sulphur Co.	70c	26 28 1/2
Erle Resistor common	2.50	57 1/2 60 1/2	Parker Hannifin Corp.	1	19 1/2 20 1/2
Federal Natl Mortgage Assn.	100	49 1/2 53	Pasfleur Petroleum Inc.	1	18 1/2 19 1/2
Financial Federation Inc.	1	42 45 1/2	Pendleton Tool Industry	1	11 1/2 12 1/2
First Boston Corp.	10	72 76 1/2	Pepsi-Cola General Bottlers	1	19 1/2 21
Fisher Brothers Co.	2.50	18 1/2 20 1/2	Permanente Cement	1	41 1/2 45 1/2
Fisher Governor Co.	1	17 1/2 18 1/2	Pfaunder-Permutit	10	9 1/2 10 1/2
Florida Steel Corp.	1	11 1/2 12 1/2	Pickering Lumber Corp.	3 1/2	23 1/2 24 1/2
Foot Bros Gear & Mach cl A	5	7 1/2 8 1/2	Pioneer Natural Gas Co.	2	10 11 1/2
Class B	5	8 1/2 9 1/2	Plymouth Rubber Co.	1	30 32 1/2
Frito Co.	1	24 1/2 26 1/2	Portland Genl Electric Co.	7 1/2	16 1/2 18 1/2
Garlock Packing Co.	1	38 1/2 42			
Gas Service Co.	10	33 1/2 35 1/2			
Gen Telep (Calif) 5% pfd.	20	19 1/2 20 1/2			
Giant Portland Cement Co.	1	16 1/2 18 1/2			

	Par	Bid	Ask		Par	Bid	Ask
Potash Co of America	5	20 1/2	22 1/2	Stubnitz Greene Corp	1	10 1/2	11 1/2
Producing Properties Inc	10c	4 1/2	5 1/2	Suburban Propane Gas Corp	1	14 1/2	15 1/2
Pubco Petroleum	1	7 1/2	8 1/2	Susquehanna Corp	1	14 1/2	15 1/2
Pub Serv Co of New Hamp	5	18 1/2	19 1/2	Syston-Donner Corp	1	23 1/2	25 1/2
Pub Serv Co of New Mexico	5	36 1/2	39	Taft Broadcasting Co	1	12 1/2	13 1/2
Punta Alegre Sugar Corp	1	4 1/2	5 1/2	Tampax Inc	1	150	158
Purex Corp Ltd	1	31 1/2	33 1/2	Tappan Co	5	28 1/2	30 1/2
Puroator Products	1	34 1/2	37 1/2	Tekoll Corp	1	3 1/2	3 1/2
				Telecomputing Corp	1	8 1/2	9 1/2
Ralston Purina Co	5	41 1/2	44 1/2	Texas Eastern Transmis Corp	7	28 1/2	30 1/2
Republic Natural Gas Co	2	23 1/2	25 1/2	Texas Industries Inc	1	9	9 1/2
Richardson Co	12 1/2	18 1/2	19 1/2	Texas National Petroleum	1	3 1/2	3 1/2
Riley Stoker Corp	3	36	38 1/2	Textron Inc 1959 warrants	1	6	7 1/2
River Brand Rice Mills Inc	3 1/2	19 1/2	21 1/2	Therm-O-Disc Inc	1	31 1/2	33 1/2
Roadway Express class A	25c	14	15 1/2	Thermo King Corp	1	28 1/2	30 1/2
Robbins & Myers Inc	1	56	61 1/2	Thomas & Betts Co	1	32	34 1/2
Robertson (H H) Co	1	55 1/2	59 1/2	Thompson (H I) Fibre Glass	1	28 1/2	30 1/2
Rockwell Manufacturing Co	2 1/2	32 1/2	35 1/2	Three States Nat Gas Co	1	2 1/2	2 1/2
Roddis Plywood Corp	1	18	19 1/2	Thrifty Drug Stores Co	1	39 1/2	42
Rose Marie Reid	1	9 1/2	10 1/2	Time Inc	1	61 1/2	64 1/2
Ryder Systems Inc	1	32 1/2	34 1/2	Tokheim Corp	1	18 1/2	20 1/2
				Towmotor Corp	1	29 1/2	32 1/2
Sabre-Pinon Corp	20c	5 1/2	6 1/2	Tracerlab Inc	1	12 1/2	14 1/2
San Jacinto Petroleum	1	6 1/2	7	Trans Gas Pipe Line Corp	50c	19 1/2	21
Sanders Associates Inc	1	51 1/2	56	Transwestern Pipeline Co	1	14 1/2	15 1/2
Sawhill Tubular Prod Inc	1	11	12 1/2	Tucson Gas Elec Lt & Pwr	5	31 1/2	33 1/2
Schild Bantam Co	5	5 1/2	6 1/2				
Scholz Homes Inc	1	4 1/2	5 1/2	Union Texas Nat Gas Corp	1	23	25 1/2
Scott & Petzer Co	5	53	57 1/2	United States Chem Mil Corp	1	27 1/2	29 1/2
Searle (G D) & Co	2	67	70 1/2	United States Leasing Corp	1	4 1/2	5 1/2
Seismograph Service Corp	1	21	23	United States Servateria Corp	1	8 1/2	9 1/2
Sierra Pacific Power Co	7 1/2	42	45 1/2	United States Sugar Corp	1	37 1/2	41 1/2
Simplex Wire & Cable Co	1	18 1/2	20 1/2	United States Truck Lines Inc	1	15 1/2	16 1/2
Skill Corp	2	42	45 1/2	United Utilities Inc	10	40	42 1/2
South Shore Oil & Dev Co	10c	13 1/2	14 1/2	Upper Peninsular Power Co	9	29 1/2	31 1/2
Southeastern Pub Serv Co	10c	13 1/2	14 1/2	Valley Mould & Iron Corp	5	45	48 1/2
Southern Calif Water Co	5	19 1/2	20 1/2	Vance Sanders & Company	50c	12 1/2	13 1/2
Southern Colorado Power Co	1	18 1/2	19 1/2	Vanity Fair Mills Inc	5	28 1/2	30 1/2
Southern Nevada Power Co	1	39 1/2	41 1/2	Vitro Corp of America	50c	13 1/2	14 1/2
Southern New Eng Tel Co	25	44 1/2	46 1/2	Vitro's Grocery Co	1	16 1/2	17 1/2
Southern Union Gas Co	1	22 1/2	24	Waddell & Reed Inc class A	1	23 1/2	25 1/2
Southwest Gas Producing Co	1	5 1/2	6 1/2	Warner & Swasey Co	1	26 1/2	28 1/2
				Warren Brothers Co	5	22 1/2	24 1/2
				Wash Natural Gas Co	10	24 1/2	26 1/2
Southwestern Elec Service Co	1	17 1/2	18 1/2	Washington Steel Corp	1	25	27 1/2
Southwestern States Tel Co	1	23 1/2	25 1/2	Watson Bros Transport A	1	8 1/2	9 1/2
Spector Freight Sys Inc	1	11	12	Wellington Mfg Co class A	10c	13 1/2	14 1/2
Speer Carbon Co	2 1/2	20 1/2	22 1/2	Wesco Financial Corp	1	26 1/2	27 1/2
Sprague Electric Co	2 1/2	63	67 1/2	Westcoat Transmission	1	9 1/2	10 1/2
Spur Oil Co	1	8 1/2	9 1/2	West Point Manufacturing Co	1	18 1/2	19 1/2
Staley (A E) Mfg Co	10	26 1/2	28 1/2	Western Lt & Telephone Co	10	44	46 1/2
Stand Fruit & Steamship	2.50	5 1/2	6 1/2	Western Massachusetts Cos	1	23 1/2	25 1/2
Standard Pressed Steel	1	30 1/2	33	Western Natural Gas Co	1	11	12
Standard Register	1	49	53 1/2	Weyerhaeuser Co	7.50	33 1/2	35 1/2
Standard Screw Co	20	18 1/2	20 1/2	Whiting Corp	5	10	11 1/2
Stanley Home Products Inc	1			Wilcox Electric Co	3	11 1/2	12 1/2
Common non-voting	5	31	34 1/2	Wisconsin Power & Light Co	10	34 1/2	36 1/2
Stanley Works	25	18 1/2	19 1/2	Witco Chemical	5	38 1/2	41 1/2
Statler Hotels Delaware Corp	1	5	5 1/2	Wood Conversion Co	5	11 1/2	12 1/2
Stepan Chemical Co	1	23 1/2	25 1/2	Wurlitzer Co	10	18 1/2	20 1/2
Stouffer Corp	1.25	17 1/2	19 1/2	Wyandotte Chemicals Corp	1	56	60 1/2
Strong Cobb & Co Inc	1	4 1/2	5 1/2	Yuba Consolidated Industries	1	8 1/2	9 1/2
Struthers Wells Corp	2 1/2	33 1/2	36 1/2				



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 1)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.16	2.38	Investment Co of America	1	10.28	11.23
Affiliated Fund Inc.	1.25	7.33	7.93	Investment Trust of Boston	1	11.13	12.16
American Business Shares	1	4.19	4.47	Investors Research Fund	1	12.55	13.64
American Investors Fund	1	14.61	14.61	Islet Fund Inc.	1	32.58	33.23
American Mutual Fund Inc.	1	26.78	27.74	Johnston (The) Mutual Fund	1	13.35	13.35
Amer Research & Dev Corp.	1	26.78	27.74	Keystone Custodian Funds—			
Associated Fund Trust	1	1.49	1.54	B-1 (Investment Bonds)	1	24.08	25.13
Atomic Devel Mut Fund Inc.	1	1.49	1.54	B-2 (Medium Grade Bonds)	1	21.36	23.31
Axe-Houghton Fund "A" Inc.	1	5.20	5.65	B-3 (Low Priced Bonds)	1	15.20	16.59
Axe-Houghton Fund "B" Inc.	5	18.40	9.13	B-4 (Discount Bonds)	1	9.37	10.23
Axe-Houghton Stock Fund Inc.	1	3.81	4.16	K-1 (Income Pfd Stocks)	1	8.86	9.67
Axe-Science & Electronics Corp	1c	11.76	12.78	K-2 (Speculative Pfd Stks)	1	15.36	16.76
Axe-Templeton Growth Fund	1	8.84	9.66	S-1 (High-Grade Com Stk)	1	19.60	21.38
Canada Ltd	1	11.55	12.55	S-2 (Income Com Stks)	1	11.77	12.85
Blue Ridge Mutual Fund Inc.	1	17.26	18.66	S-3 (Speculative Com Stk)	1	13.40	14.62
Boston Fund Inc.	1	12.53	13.55	S-4 (Low Priced Com Stks)	1	13.00	14.18
Broad Street Investment	50c	12.66	13.88	Keystone Fund of Canada Ltd	1	13.73	14.85
Bullcock Fund Ltd	1	6.59	7.20	Knickerbocker Fund	1	5.97	6.54
California Fund Inc.	1	15.69	16.98	Knickerbocker Growth Fund	1	6.04	7.38
Canada General Fund	1	12.48	13.49	Lazard Fund Inc.	1	15.14	16
(1954) Ltd	1	15.69	16.98	Lexington Trust Fund			
Canadian Fund Inc.	1	9.89	10.81	Name changed to			
Canadian International Growth	1	8.59	9.42	Federated Growth Fund	1	11.13	12.16
Fund Ltd	1	8.59	9.42	Lexington Venture Fund	1	16.48	18.02
Capital Life Ins Shares &	1c	8.59	9.42	Life Insurance Investors Inc.	1	5.87	6.39
Growth Stock Fund	1c	8.59	9.42	Life Insurance Stk Fund Inc.	1	25.33	26.39
Century Shares Trust	1	14.78	16.15	Loomis-Sayles Fund of Can.	1	14.84	15.84
Chase Fund of Boston	1	11.51	12.45	Loomis Sayles Mutual Fund	1	14.84	15.84
Chemical Fund Inc.	50c	11.51	12.45	Managed Funds—			
Christiana Securities Corp	100	14.800	15.800	Electric shares	1c	3.37	3.69
7% preferred	100	131	139	General Industries shares	1c	3.37	3.69
Colonial Energy Shares	1	11.83	12.93	Metal shares	1c	2.25	2.47
Colonial Fund Inc.	1	10.42	11.39	Paper shares	1c	3.31	3.63
Commonwealth Income	1	8.76	9.52	Petroleum shares	1c	1.90	2.09
Fund Inc	1	9.49	10.32	Special Investment shares	1c	3.49	3.83
Commonwealth Investment	1	15.73	17.10	Transport shares	1c	2.39	2.62
Commonwealth Stock Fund	1	19.39	21.07	Massachusetts Investors Trust	1	13.20	14.27
Composite Bond & Stock	1	8.28	9.00	shares of beneficial int. 33 1/2%	1	14.93	16.14
Fund Inc	1	14.26	15.42	Mass Investors Growth Stock	1	21.06	22.77
Concord Fund Inc.	1	17	19 1/2	Massachusetts Life Fund	1	12.56	13.73
Consolidated Investment Trust	1	18.78	20.51	Units of beneficial interest	1	12.56	13.73
Corporate Leaders Trust Fund	1	7.02	7.68	Missiles-Jets & Automation	1	14.44	15.61
Series B	1	15.56	16.32	Fund Inc	1	9.44	10.36
Crown Western Investment Inc	1	55.76	56.32	Mutual Income Foundation Pd.	1	13.73	14.85
Dividend Income Fund	1	11.25	12.37	Mutual Investment Fund Inc.	1	13.73	14.85
De Vegg Investing Co Inc.	1	9.23	10.48	Mutual Shares Corp.	1	3.20	3.48
De Vegg Mutual Fund Inc.	1	10.09	11.06	Mutual Trust Shares	1	19.82	21.45
Delaware Fund	1	8.75	9.59	of beneficial interest	1	14.69	15.88
Delaware Income Fund Inc.	1	2.50	2.97	National Wide Securities Co Inc.	1	10.27	11.22
Diver Growth Stk Fund Inc.	1	2.97	3.25	Bond Series	1	5.46	5.97
Diversified Investment Fund	1	15.02	16.33	Dividend Series	1	3.69	4.03
Diversified Trust Shares	1	11.13	11.90	Preferred Stock Series	1	7.67	8.38
Series E	1	11.97	12.80	Income Series	1	5.74	6.27
Dividend Shares	25c	11.97	12.80	Stock Series	1	7.80	8.52
Dreyfus Fund Inc.	1	11.97	12.80	Growth Stock Series	1	8.90	9.73
Eaton & Howard	1	13.44	14.44	New England Fund	1	10.19	11.02
Balanced Fund	50c	13.44	14.44	New York Capital Fund	1	13.44	14.44
Stock Fund	50c	13.44	14.44	of Canada Ltd	1	13.44	14.44
Electronics Investment Corp.	1	13.44	14.44	Nucleonics Chemistry &	1	13.73	15.01
Energy Fund Inc.	1	23.15	23.15	Electronics Shares Inc.	1	13.73	15.01
Equity Fund Inc.	20c	7.84	8.12	One William Street Fund	1	12.65	13.68
Eurofund Inc.	1	19.14	21	Oppenheimer Fund	1	11.82	12.12
Federated Growth Fund	25c	14.20	15.52	Over-The-Counter			
Fidelity Capital Fund	1	15.01	16.32	Securities Fund Inc.	1	6.51	7.12
Fidelity Fund Inc.	5	15.29	16.53	Penn Square Mutual Fund	1	13.54	14.54
Fiduciary Mutual Inv Co Inc.	1	18.05	19.51	Peoples Securities Corp.	1	18.73	20.53
Financial Industrial Fund Inc.	1	4.31	4.72	Philadelphia Fund Inc.	1	10.74	11.65
Florida Growth Fund Inc.	10c	5.77	6.31	Pine Street Fund Inc.	50c	11.22	11.33
Florida Mutual Fund Inc.	1	2.13	2.33	Pioneer Fund Inc.	25c	8.57	9.32
Founders Mutual Fund	1	10.82	11.76	Price (T Rowe) Growth Stock	1	13.99	14.13
Franklin Custodian Funds Inc.				Puritan Fund Inc.	1	7.94	8.48
Common stock series	1c	2.70	2.98	Putnam (Geo) Fund	1	14.62	15.89
Preferred stock series	1c	9.18	10.06	Putnam Growth Fund	1	14.04	15.26
Fundamental Investors	1	1.67	1.81	Quarterly Dist Shares Inc.	1	6.86	7.50
Futures Inc	1	17.84	19.39	Scudder Fund of Canada	25c	12.07	13.05
General Capital Corp.	1	6.84	7.43	Scudder Stevens & Clark	1	18.67	19.67
General Investors Trust	1	8.98	9.84	Common Stock Fund Inc.	1	9.55	10.55
Group Securities	1c	9.37	10.27	Selected American Shares	1.25	9.09	9.83
Automobile shares	1c	6.25	6.86	Shareholders Trust of Boston	1	11.25	12.30
Aviation-Electronics	1c	6.67	7.32	Smith (Edison B) Fund	1	16.10	17.64
Electrical Equip Shares	1c	12.88	14.10	Southwestern Investors Inc.	1	13.88	15.01
Building shares	1c	12.17	13.33	Sovereign Investors	1	13.95	15.28
Capital Growth Fund	1c	6.78	7.44	State Street Investment Corp.	1	35.70	37.70
Chemical shares	1c	9.16	10.64	Stein Roe & Farnham			
Common (The) Stock Fund	1c	6.79	7.45	Balanced Fund Inc.	1	13.73	15.01
Food shares	1c	6.60	7.24	Stock Fund	1	11.67	12.62
General Bond shares	1c	7.82	8.15	Sterling Investment Fund Inc.	1	8.35	9.10
Industrial Machinery shs	1c	13.94	15.26	Television-Electronics Fund	1	9.89	10.81
Institutional Bond shares	1c	5.62	6.17	Texas Fund Inc.	1	6.58	7.20
Merchandising shares	1c	8.58	9.51	Townsend U S & International	1c	6.58	7.20
Mining shares	1c	2.09	2.31	Growth Fund	1c	7.26	7.93
Petroleum shares	1c	5.68	6.23	Twentieth Century Growth Inv.	1	12.48	13.57
Railroad Bond shares	1c	9.02	9.88	United Funds Inc.	1	7.07	7.73
Railroad Stock shares	1c	9.24	10.12	United Accumulated Fund	1	10.76	11.70
Steel shares	1c	8.04	8.81	United Continental Fund	1	14.75	16.12
Tobacco shares	1c	11.37	12.45	United Income Fund Shares	1	14.47	15.73
Utilities	1c	20.40	21.01	Value Line Fund Inc.	1	6.37	6.96
Growth Industry Shares Inc.	1	120.05	121.01	Value Line Income Fund Inc.	1	5.27	5.76
Guardian Mutual Fund Inc.	1	10.59	11.56	Value Line Special Situations	1c	3.63	3.97
Hamilton Funds Inc.	1	10.59	11.56	Fund Inc	10c	8.26	9.03
Series H-C7	10c	4.97	5.44	Wall Street Investing Corp.	1	9.34	10.21
Series H-DA	10c	4.97	5.44	Wellington Equity Fund	1	14.07	15.34
Haydock Fund Inc.	1	8.09	8.84	Wellington Fund	1	14.25	15.49
Imperial Capital Fund Inc.	1c	2.58	2.82	Whitehall Fund Inc.	1	12.49	13.50
Income Foundation Fund Inc	10c	8.11	8.74	Winfield Growth Ind Fund	10c	13.20	14.42
Income Fund of Boston Inc.	1	9.11	9.96	Wisconsin Fund Inc.	1	6.29	6.80
Incorporated Income Fund	1	8.65	9.35				
Incorporated Investors	1	10.59	11.56				
Institutional Shares Ltd.	1c	11.09	12.13				
Inst Foundation Fund	1c	6.18	6.77				
Institutional Growth Fund	1c	5.20	5.68				
Institutional Income Fund	1c	102 1/2	102 1/2				
Intl Resources Fund Inc.	1c	100	103				

## Recent Security &amp; Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Baltimore Gas & Elec 4 1/2% 1980	102 1/2	102 1/2	Montgomery Ward Credit	100 1/2	100 1/2
Bausch & Lomb Opt 4 1/2% 1979	140	140	4 1/2% 1980	100 1/2	100 1/2
British Petroleum 6 1/2% 1980-76	52	54	Mueller Brass 3 1/2% 1975	78	82
Burlington Industries 4 1/2% 1975	100	103	National Can 5 1/2% 1976	84	85 1/2
Calif Electric Power 5 1/2% 1990	101 1/4	101 1/4	Nat'l Cash Register 4 1/2% 1985	101 1/4	101 1/4
Canadian Pacific Ry 4 1/2% 1969	91 1/4	93 1/2	Northrup Uran 5 1/2% 1963	98	100
Carrier Corp 4 1/2% 1982	87	90	Northwestern Bell Tel 4 1/2% 1998	100 1/2	101 1/4
Chance Vought 5 1/2% 1977	102 1/2	104 1/2	Pacific Petroleum 5 1/2% 1977	80	84
Cincinnati Gas & Elec 5 1/2% 1990	103 1/2	103 1/2	5 1/2% 1973	91	94
Commonwealth Oil Ref 6 1/2% 1972	146	149	Pennsylvania Co 5 1/2% 1985	101 1/4	102 1/4
El Paso Natural Gas 5 1/2% 1977	114 1/4	115 1/2	Penn Elec 5 1/2% 1990	103 1/2	104 1/2
Ferro Corp 3 1/2% 1975	150	154	Phoenix Steel 5 1/2% 1969	78	80
Fruehauf Trailer 4 1/2% 1976	97	99	Sheraton Co of Am 5 1/2% 1967	110	116
General Port Cement 5 1/2% 1977	124	124	South'n Elec Genert'g 5 1/2% 1992	101	101 1/2
Gen'l Tire & Rubber 6 1/2% 1982	162	162	Sperry Rand 5 1/2% 1982	123	123
Hilton Hotel 6 1/2% 1984	98	100 1/4	Talcott (James) Inc 5 1/2% 1980	101 1/4	101 1/4
Jersey Cent Pow & Lt 5 1/2% 1990	103 1/2	104	Textron Amer 5 1/2% 1971	88	90 1/2
Lowenstein (M) & Sons			Transcontinental Gas Pipe Line		
4 1/2% 1981	78	80	5 1/2% 1980	100	100 1/2
Metro Edison 5 1/2% 1990	102 1/2	102 1/2	Underwood Corp 5 1/2% 1971	195	195
Mich Wisc Pipe Line 5 1/2% 1980	103 1/2	103 1/2	U S Industries 4 1/2% 1970	90	93
Midwest Gas 5 1/2% 1980	101 1/2	101 1/2	5 1/2% 1971	93	93
			Washington Gas Light 5 1/2% 1985	101 1/4	101 1/4
			Westcoast Trans 5 1/2% 1988	78	81 1/2
			Wisconsin Telep 4 1/2% 1995	101 1/2	101 1/2

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	77	81 1/4	Lawyers Title Ins Corp (Va)	5	20 1/4	22 1/4
Aetna Insurance Co.	10	78 1/4	82	Liberty Natl Life Ins (Birm)	2	55 1/4	59 1/4
Aetna Life Insurance Co.	5	80	83 1/2	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	31	33 1/2	of Tenn	3	16 1/4	18
American Equitable Assur	5	36	39 1/2	Life Companies Inc.	1	18	19 1/2
American Fidelity & Casualty	5	11	12 1/4	Life Insurance Co of Va.	10	50 1/4	53 1/2
\$1.25 conv preferred	5	15	16 1/4	Lincoln National Life	10	236	246
American Fidelity Life Ins Co	1	10	10 1/2	Loyal Amer Life Ins Co Inc.	1	3 1/2	4
Amer Heritage Life Ins—				Maryland Casualty	1	35 1/4	38
(Jacksonville Fla)	1	8 1/4	9 1/2	Massachusetts Bonding & Ins	5	41	44
American Home Assurance	5	43	47 1/4	Mass Indemnity & Life Ins	5	39 1/2	43
Amer Ins Co (Newark N J)	2 1/2	25 1/2	27 1/2	Merchants Fire Assurance	12.50	31	34 1/4
American Investors Corp.	1	2 1/2	2 1/4	Merchants & Manufacturers	4	12 1/4	13 1/4
Amer Mercury (Wash D C)	1	2 1/2	3	Monument Life (Balt)	10	52	56 1/2
Amer Nat Ins (Galveston)	1	7 1/4	8 1/4	National Fire	10	143	151
American Re-insurance	5	43	46 1/4	Natl Life & Accident Ins	10	97 1/4	101 1/2
Bankers & Shippers	10	54 1/2	59	Natl Old Line Inc AA com	1	15 1/2	16 1/2
Bankers Natl Life Ins (N J)	2	20 1/4	22 1/4	National Union Fire	5	35	37 1/4
Beneficial Standard Life	1	14 1/4	15 1/4	Nationwide Corp class A	5	32 1/4	34 1/4
Boston Insurance Co.	5	33 1/4	35 1/4	New Amsterdam Casualty	2	50 1/2	53 1/4
Commonwealth Life Ins				New Hampshire Fire	10	51 1/4	55 1/4
Co (Ky)	2	18 1/4	19 1/4	New York Fire Ins Co	5	30 1/2	33
Connecticut General Life	10	343	357	North River	2.50	35	37 1/2
Continental Assurance Co.	5	142	150	Northeastern Insurance	3.33 1/3	31 1/2	32 1/2
Continental Casualty Co.	5	72 1/2	76 1/4	Northern Ins Co of N Y	12 1/2	39 1/2	42 1/2
Crum & Forster Inc.	10	63 1/2	68	Pacific Indemnity Co	10	74	78 1/4
				Pacific Insurance Co of N Y	10	55	59 1/4
Eagle Fire Ins Co (N J)	1.25	3	3 1/4	Peerless Insurance Co	5	21 1/4	23 1/4
Employers Group Assoc.	*	39 1/2	42 1/2	Philadelphia Life Ins Co	5	49 1/2	53 1/4
Employers Reinsurance Corp.	5	51	54 1/2	Phoenix	10	76 1/2	80
Federal Insurance Co.	4	56	59 1/4	Providence-Washington	10	20 1/4	21 1/4
Fidelity Bankers Life Ins	1	6	7 1/4	Pyramid Life Ins Co (N C)	1	4	4 1/2
Fidelity & Deposit of Md.	5	46	49 1/4	Quaker City Life Ins (Pa)	5	50 1/2	53 1/2
Fireman's Fund (S F)	2.50	55 1/2	58 1/4	Reinsurance Corp (N Y)	2	21 1/2	23 1/4
Franklin Life Insurance	4	70	73 1/2	Republic Insurance (Texas)	10	55	60 1/2
General Reinsurance Corp.	10	99	104	Republic Natl Life Insurance	2	35 1/4	38 1/4
Glens Falls	5	35 1/2	37 1/4	St Paul Fire & Marine	6.25	56 1/4	59 1/2
Globe & Republic Ins Co.	5	19	21	Seaboard Life Ins of Amer	1	5 1/4	6 1/4
Government Employees Ins				Seaboard Surety Co	5	33	36 1/4
(D C)	4	78	83 1/4	Security Ins (New Haven)	10	51 1/2	55 1/4
Gov Employ Life Ins (D C)	1.50	57	62 1/2	Security Life & Trust Co	5	44 1/4	48 1/4
Great American	5	43 1/4	46 1/4	Springfield Fire & Marine	2	32 3/4	34 1/4
Gulf Life (Jacksonville Fla)	2 1/2	18 1/4	19 1/4	\$6.50 preferred	10	103	108
Hanover Insurance Co.	10	42 1/4	45 1/4	Standard Accident	10	49 1/4	52 1/2
Hartford Fire Insurance Co.	10	48 1/4	51	Standard See Life Ins (N Y)	2	7	8 1/4
Hartford Steam Boiler				Title Guaranty Co (N Y)	3	25 1/2	28 1/4
Insp & Insurance	10	75	79 1/4	Travelers Insurance Co	5	82 1/4	86 1/4
Home Insurance Co	5	54 1/2	57 1/2	United Ins Co of Amer	2.50	35 1/2	37 1/4
Home Owners Life Ins Co				U S Fidelity & Guaranty Co.	5	40 1/4	42 1/4
(Fla)	1	7 1/4	8	U S Fire Insurance	3	29 1/4	31 1/4
Insurance Corp of Amer	50c	2 1/4	3 1/4	U S Life Insurance Co In the			
Jefferson Standard Life Ins	10	38 1/2	40 1/4	City of N Y	2	39 1/4	42 1/4
Jersey Insurance Co of N Y	10	31	34 1/4	Westchester Fire	2	29 3/4	31 1/4



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.2% above those of the corresponding week last year. Our preliminary totals stand at \$28,207,500,006 against \$27,593,897,204 for the same week in 1959. At this center there is a gain for the week ending Friday of 1.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 2	1960	1959	%
New York	\$14,788,767,106	\$14,584,143,427	+ 1.4
Chicago	1,319,674,617	1,412,148,724	- 6.6
Philadelphia	1,201,000,000	1,296,000,000	- 7.3
Boston	918,317,621	882,641,867	+ 4.0
Kansas City	463,430,502	492,535,429	- 5.9
St. Louis	419,300,000	423,000,000	- 0.9
San Francisco	766,658,000	771,097,823	- 0.6
Pittsburgh	508,951,730	563,122,812	- 9.6
Cleveland	*700,000,000	674,993,367	+ 3.7
Baltimore	423,885,700	338,640,047	+25.2
Ten cities, five days	\$21,509,985,276	\$21,438,323,436	+ 0.3
Other cities, five days	5,581,262,275	5,129,644,805	+ 8.8
Total all cities, five days	\$27,091,247,551	\$26,567,968,241	+ 2.0
All cities, one day	1,116,252,455	1,025,928,963	+ 8.8
Total all cities for week	\$28,207,500,006	\$27,593,897,204	+ 2.3

\* Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 25. For that week there was an increase of 17.4%, the aggregate clearings for the whole country, having amounted to \$29,345,658,294 against \$24,998,984,424 in the same week in 1959. Outside of this city there was a gain of 8.9%, the bank clearings at this center showing an increase of 25.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 24.8%, in the Boston Reserve District of 21.4% and in the Philadelphia Reserve District of 1.6%. In the Cleveland Reserve District the totals record an improvement of 5.5%, in the Richmond Reserve District of 7.8% and in the Atlanta Reserve District of 22.8%. The Chicago Reserve District has to its credit a gain of 3.8%, in the St. Louis Reserve District of 12.0% and in the Minneapolis Reserve District of 14.3%. In the Kansas City Reserve District the totals are larger by 3.1%, in the Dallas Reserve District of 7.2% and in the San Francisco Reserve District by 6.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended June 25—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,182,873,494	974,491,104	+21.4	922,426,184	923,619,063
2nd New York	16,226,334,630	12,997,987,377	+24.8	15,143,483,065	12,586,159,798
3rd Philadelphia	1,237,972,122	1,218,651,304	+ 1.6	1,199,991,047	1,301,517,653
4th Cleveland	1,628,401,831	1,544,173,873	+ 5.5	1,284,530,925	1,547,987,192
5th Richmond	909,033,663	843,649,794	+ 7.8	760,709,056	778,024,519
6th Atlanta	1,713,640,594	1,394,978,155	+22.8	1,284,545,988	1,243,372,919
7th Chicago	1,712,755,897	1,650,160,576	+ 3.8	1,507,569,050	1,575,797,707
8th St. Louis	834,447,584	745,231,449	+12.0	676,770,764	689,019,594
9th Minneapolis	806,162,584	705,408,711	+14.3	619,092,267	587,757,952
10th Kansas City	830,474,144	805,136,479	+ 3.1	718,843,463	649,218,393
11th Dallas	700,967,014	654,179,736	+ 7.2	580,195,851	585,977,173
12th San Francisco	1,562,594,737	1,464,935,866	+ 6.7	1,255,463,209	1,284,079,664
Total	29,345,658,294	24,998,984,424	+17.4	25,953,620,869	23,752,531,627
Outside New York City	13,567,376,165	12,456,497,380	+ 8.9	11,264,928,089	11,680,679,709

We now add our detailed statement showing the figures for each city for the week ended June 25 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,845,636	3,885,213	- 1.0	3,394,752	2,919,597
Portland	8,118,903	7,082,653	+14.6	6,318,353	7,783,544
Massachusetts—Boston	1,011,014,703	815,311,843	+24.0	779,344,240	775,046,972
Fall River	3,773,637	3,532,400	+ 6.8	3,258,420	3,642,448
Lowell	1,791,343	1,446,654	+23.8	1,415,458	1,441,347
New Bedford	3,876,289	3,440,280	+12.7	3,385,427	3,695,380
Springfield	14,832,394	14,635,723	+ 1.3	14,037,518	15,813,817
Worcester	14,000,080	13,632,128	+ 2.7	11,453,193	11,655,994
Connecticut—Hartford	21,771,949	47,082,858	+10.0	42,908,421	43,223,742
New Haven	22,921,374	24,869,172	- 7.8	22,639,720	22,815,739
Rhode Island—Providence	43,252,100	36,448,000	+18.7	31,593,600	33,000,500
New Hampshire—Manchester	3,075,086	3,124,180	+17.6	2,677,082	2,579,983
Total (12 cities)	1,182,873,494	974,491,104	+21.4	922,426,184	923,619,063
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	26,827,562	68,072,836	-60.6	93,669,196	100,922,654
Buffalo	161,449,638	145,125,642	+11.2	136,804,695	144,490,849
Elmira	2,882,800	3,376,915	-14.6	2,705,077	3,236,425
Jamestown	3,748,183	3,848,448	- 2.6	2,962,141	3,505,397
New York	15,778,282,129	12,542,487,044	+25.8	14,688,692,780	12,071,851,918
Rochester	48,818,485	41,932,336	+16.4	39,792,901	39,446,286
Syracuse	29,719,461	26,709,106	+11.3	24,598,073	26,843,630
Connecticut—Stamford	(a)	(a)		(a)	32,730,049
New Jersey—Newark	74,200,412	72,737,276	+ 2.0	73,149,735	76,310,054
Northern New Jersey	100,405,960	93,697,774	+ 7.2	81,108,467	86,822,536
Total (9 cities)	16,226,334,630	12,997,987,377	+24.8	15,143,483,065	12,586,159,798

## Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Allentown	1,422,996	1,994,999	-28.7	1,885,204	2,018,111
Bethlehem	1,707,326	1,223,734	+39.5	2,231,089	2,363,036
Chester	*2,100,000	2,039,252	+ 3.0	1,822,678	1,895,434
Lancaster	*4,200,000	4,609,774	+ 4.7	4,092,092	4,165,379
Philadelphia	1,167,000,000	1,149,000,000	+ 1.6	1,136,000,000	1,238,000,000
Reading	5,065,447	4,210,564	+20.3	3,540,897	3,528,659
Scranton	6,927,964	7,456,187	- 7.1	7,248,897	6,582,916
Wilkes-Barre	4,130,618	3,940,428	+ 4.8	3,460,369	4,365,748
York	6,615,687	6,817,333	- 2.9	7,096,326	6,679,298
Delaware—Wilmington	25,952,281	25,324,427	+ 2.5	16,956,716	15,587,933
New Jersey—Trenton	13,049,833	12,634,606	+ 3.3	15,656,779	16,331,139
Total (11 cities)	1,237,972,122	1,218,651,304	+ 1.6	1,199,991,047	1,301,517,653

## Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	14,547,209	13,969,391	+ 4.1	11,360,789	14,238,070
Cincinnati	349,966,682	302,732,530	+15.6	263,065,440	285,239,428
Cleveland	689,613,670	655,042,010	+ 5.3	520,985,143	622,174,116
Columbus	66,472,700	57,863,100	+14.9	52,470,500	53,053,500
Mansfield	15,564,092	15,838,175	- 1.7	11,628,616	11,004,174
Youngstown	12,818,079	15,784,810	-18.8	11,394,158	14,147,460
Pennsylvania—Pittsburgh	478,419,398	482,943,857	- 0.9	413,626,279	548,130,444
Total (7 cities)	1,628,401,831	1,544,173,873	+ 5.5	1,284,530,925	1,547,987,192

## Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	5,420,559	6,467,878	-16.2	4,943,752	4,734,061
Virginia—Norfolk	19,830,000	19,330,000	+ 2.6	19,815,268	22,340,550
Richmond	272,760,612	281,796,084	+ 8.3	218,344,802	223,976,957
South Carolina—Charleston	9,464,678	8,843,242	+ 7.0	7,166,917	7,391,586
Maryland—Baltimore	457,862,994	430,515,893	+ 6.4	384,288,090	386,546,693
District of Columbia—Washington	143,694,820	126,696,697	+13.4	125,150,227	131,034,472
Total (6 cities)	909,033,663	843,649,794	+ 7.8	760,709,056	778,024,519

## Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	37,322,561	33,544,750	+11.3	31,026,159	31,445,206
Nashville	167,688,554	142,549,063	+17.6	135,913,692	127,572,653
Georgia—Atlanta	499,300,000	422,300,000	+18.2	397,600,000	388,900,000
Augusta	7,695,371	6,915,935	+11.3	5,327,902	6,708,764
Macon	5,954,826	5,926,443	+ 0.5	5,729,007	6,414,540
Florida—Jacksonville	311,469,731	285,549,024	+ 9.1	244,444,206	238,855,432
Alabama—Birmingham	365,701,159	260,539,774	+40.4	234,899,827	219,598,756
Mobile	16,612,976	15,802,423	+ 5.1	12,333,066	13,755,986
Mississippi—Vicksburg	691,100	786,268	-12.1	581,089	654,056
Louisiana—New Orleans	301,204,316	221,064,475	+36.3	216,691,040	209,467,526
Total (10 cities)	1,713,640,594	1,394,978,155	+22.8	1,284,545,988	1,243,372,919

## Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	3,184,057	2,770,799	+14.9	2,904,732	2,451,271
Grand Rapids	19,901,236	17,619,280	+12.9	17,685,475	20,145,801
Lansing	13,293,701	9,430,967	+40.0	8,717,734	9,817,704
Indiana—Fort Wayne	15,724,853	14,323,996	+ 9.8	11,469,700	12,013,085
Indianapolis	95,392,000	96,744,000	- 1.4	76,221,000	77,773,000
South Bend	11,724,938	19,167,280	-38.3	14,077,361	11,302,283
Terre Haute	4,691,670	4,636,562	+ 1.2	3,666,067	4,368,014
Wisconsin—Milwaukee	166,267,725	152,033,902	+ 9.4	138,666,118	136,534,541
Iowa—Cedar Rapids	8,445,067	8,522,990	- 0.9	6,902,561	7,060,030
Des Moines	56,073,442	53,590,838	+ 4.6	49,884,626	48,346,990
Sioux City	20,726,553	19,225,766	+ 7.8	18,961,401	13,672,719
Illinois—Bloomington	1,442,550	1,828,610	-21.1	1,847,320	1,759,948
Chicago	1,247,235,508	1,202,210,327	+ 3.7	1,112,891,548	1,188,055,316
Decatur	8,641,977	8,270,706	+ 4.5	7,070,648	6,906,351
Peoria	16,625,525	16,976,629	- 2.1	18,632,121	15,790,444
Rockford	15,727,040	13,648,318	+15.2	11,588,810	13,120,745
Springfield	7,665,655	8,759,606	-12.5	6,381,768	6,679,467
Total (17 cities)	1,712,755,897	1,650,160,576	+ 3.8	1,507,569,050	1,575,797,707

## Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	433,900,000	390,200,000	+11.2	355,500,000	361,900,000
Kentucky—Louisville	228,449,172	212,734,849	+ 7.4	191,206,224	199,672,540
Tennessee—Memphis	168,883,633	139,223,817	+21.3	127,537,310	124,539,730
Illinois—Quincy	3,214,779	3,072,783	+ 4.6	2,525,230	2,907,324
Total (4 cities)	834,447,584	745,231,449	+12.0	676,770,764	689,019,594

## Ninth Federal Reserve District—Minneapolis—

	1960	1959	Inc. or Dec. %	1958	1957
Minnesota—Duluth	9,085,231	8,723,850	+ 4.1	7,947,527	11,024,764
Minneapolis	552,704,600	481,021,038	+14.9	426,999,671	398,464,917
St. Paul	206,004,702	177,860,883	+15.8	148,771,129	143,447,457
North Dakota—Fargo	11,546,057	10,895,188	+ 6.0	9,402,246	9,326,445
South Dakota—Aberdeen	4,678,323	3,888,575	+20.3	3,824,245	4,309,253
Montana—Billings	6,520,527	6,495,478	+ 0.4	5,954,983	4,971,405
Helena	15,623,144	16,523,699	- 5.4	16,192,466	16,213,711
Total (7 cities)	806,162,584	705,408,711	+14.3	619,092,267	587,757,952

## Tenth Federal Reserve District—Kansas City—



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 24, 1960 TO JUNE 30, 1960, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday June 24	Monday June 27	Tuesday June 28	Wednesday June 29	Thursday June 30
Argentina, peso—						
Free		.0119883	.0119883	.0119883	.0119956	.0119901
Australia, pound		2.235458	2.235296	2.235394	2.236434	2.236354
Austria, schilling		.0384312	.0384375	.0384375	.0384375	.0384375
Belgium, franc		.0200525	.0200525	.0200500	.0200575	.0200605
Canada, dollar		1.018567	1.019479	1.021119	1.020494	1.019947
Ceylon, rupee		.210325	.210325	.210325	.210287	.210350
Finland, markka		.00311131	.00311131	.00311131	.00311131	.00311131
France (Metropolitan) new franc		.203912	.203912	.203912	.203912	.203912
Germany, deutsche mark		.239796	.239796	.239796	.239796	.239796
India, rupee		.026462	.026462	.026462	.026462	.026462
Ireland, pound		2.805500	2.805500	2.805500	2.806725	2.806625
Italy, lira		.00161060	.00161060	.00161060	.00161060	.00161060
Japan, yen		.00276800	.00276800	.00276800	.00276800	.00276800
Malaysia, malayan dollar		.328000	.327966	.327966	.328000	.328000
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.265187	.265187	.265187	.265187	.265187
New Zealand, pound		2.777722	2.777722	2.777722	2.778836	2.778836
Norway, krone		.140150	.140093	.140075	.140112	.140125
Portugal, escudo		.0349250	.0349125	.0349187	.0349125	.0349375
Spain, peseta		.0166401	.0166401	.0166401	.0166400	.0166401
Sweden, krona		.193775	.193775	.193775	.193831	.193825
Switzerland, franc		.231681	.231775	.231800	.231618	.231606
Union of South Africa, pound		2.795018	2.794819	2.794938	2.796239	2.796139
United Kingdom, pound sterling		2.805500	2.805300	2.805420	2.806725	2.806625

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	June 29, 1960	June 22, 1960	June 22, 1959	Increase (+) or Decrease (—) Since
Gold certificate account	18,093,641	17,002	400,504	
Redemption fund for F. R. notes	935,380	1,044	13,431	
Total gold certificate reserves	19,029,021	18,046	387,073	
F. R. notes of other banks	349,974	24,343	59,435	
Other cash	365,887	1,212	4,683	
Discounts and advances	267,247	471,431	336,175	
Industrial loans	28,223	—	1	
Acceptances—bought outright	—	—	2,827	
U. S. Government securities:				
Bought outright—				
Bills	2,217,867	+ 236,000	+ 119,967	
Certificates	8,506,993	—	—10,142,733	
Notes	13,010,298	—	+10,142,733	
Bonds	2,483,771	—	—	
Total bought outright	26,218,929	+ 236,000	+ 119,967	
Held under repurchase agree't	—	—	18,750	
Total U. S. Govt. securities	26,218,929	+ 236,000	+ 101,217	
Total loans and securities	26,514,399	— 235,431	— 232,132	
Due from foreign banks	15	—	—	
Cash items in process of collec'n	5,499,432	—1,042,859	—192,651	
Bank premises	104,920	214	9,129	
Other assets	245,295	+ 20,092	+ 59,140	
Total assets	52,108,993	—1,302,013	— 679,469	
LIABILITIES—				
Federal Reserve notes	27,421,473	+ 66,606	— 38,320	
Deposits:				
Member bank reserves	17,528,051	—497,513	—284,428	
U. S. Treasurer—gen'l. account	495,062	—82,674	—71,977	
Foreign	288,730	+ 13,684	— 663	
Other	422,651	+ 25,309	+ 36,215	
Total deposits	18,734,494	—541,194	—319,527	
Deferred availability cash items	4,631,395	—850,235	—180,303	
Other liab. & accrued dividends	48,831	+ 2,900	+ 18,242	
Total liabilities	50,836,193	—1,321,923	— 519,908	
CAPITAL ACCOUNTS—				
Capital paid in	399,829	+ 1,002	+ 19,877	
Surplus	774,808	—	—93,602	
Other capital accounts	98,163	+ 18,908	— 85,836	
Total liab. & capital accts.	52,108,993	—1,302,013	— 679,469	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.2%	+ 0.4%	— 0.5%	
Contingent liability on acceptances purchased for foreign correspondents	181,607	— 2,192	+ 105,822	
Industrial loan commitments	—	—	360	

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Tranter Manufacturing, Inc. 100,000 shs. of com. stk.	July 15	2793
PARTIAL REDEMPTIONS		
American Investment Co. of Illinois—		
5½% cum. pref. preferred stock	Aug 12	2513
Automotive Parts Co.—		
4½% 15-year deb. dated April 1, 1947	July 15	2742
Lehigh Valley Coal Co.—		
1st & refunding 5% bonds due Feb. 1, 1964	Aug 1	2519
Southern Ry Co. 4½% 1st coll. bonds due Aug. 1, 1988	Aug 1	*
Wisconsin Natural Gas Co.—		
5½% mtge. bonds due Sept. 1, 1982	July 15	2794

## ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc. 5% conv. subord. deb. due Aug. 1, 1979	July 13	2634
Argus Corp., Ltd.—		
\$2.40 cum. conv. pref. shares series "A"	July 14	2741
Automotive Parts Co.—		
4½% 15-year deb. dated Aug. 1, 1949	July 15	2742
Consumer Finance Corp. of America—		
6% conv. subord. deb. due Feb. 1, 1968	July 14	2744
Development Corp. of America—		
\$1.25 cumulative convertible preferred stock	July 13	2637
Giannini Controls Corp.—		
5½% cum. conv. preferred, series A stock	July 22	*
Jerrold Electronics Corp.—		
6% conv. subord. deb. due June 1, 1975	July 25	*
Long Island Lighting Co.—		
Series G, 4.40% conv. preferred stock	Aug 4	2519
Mangel Stores Corp.—		
5½% conv. subord. deb. due March 1, 1973	July 15	2639
Willcox & Gibbs Sewing Machine Co.—		
5% cum. conv. preferred stock	Aug 1	2794

\*Announced in this issue.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 22: Decreases of \$236 million in loans adjusted, \$178 million in holdings of U. S. Government securities, \$358 million in balances with domestic banks, \$229 million in U. S. Government demand deposits, and \$880 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in nine districts for a total increase of \$93 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$310 million.

Holdings of Treasury bills decreased \$208 million. Demand deposits adjusted decreased \$177 million. Time deposits other than interbank increased \$126 million, of which \$112 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$316 million but borrowings from others decreased \$82 million. Loans to domestic commercial banks decreased \$87 million.

ASSETS—	June 22, 1960	June 15, 1960*	June 24, 1959	Increase (+) or Decrease (—) Since
Total loans and investments	105,090	— 524	+1,222	
Loans and investments adjusted†	103,776	— 437	—	
Loans adjusted†	68,789	— 236	—	
Commercial and industrial loans	31,619	+ 93	—	
Agricultural loans	938	— 1	+ 42	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	434	— 179	—	
Other securities	1,490	— 131	— 93	
Other loans for purchasing or carrying:				
U. S. Government securities	149	— 16	—	
Other securities	1,127	+ 4	— 137	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	4,498	— 8	—	
Other	1,623	+ 7	—	
Loans to foreign banks	741	— 21	—	
Loans to domestic commercial banks	1,314	— 87	+ 453	
Real estate loans	12,535	— 14	+ 399	
Other loans	15,104	+ 29	—	
U. S. Government securities—total	25,572	— 178	—4,489	
Treasury bills	1,202	— 208	— 520	
Treasury notes & U. S. bonds maturing:				
Within one year	910	— 21	—	
One to five years	17,931	+ 28	—2,640	
After five years	4,647	+ 13	—	
Other securities	9,415	— 23	— 670	
Reserves with F. R. Banks	13,468	— 20	+ 137	
Currency and coin	1,221	+ 34	+ 20	
Balances with domestic banks	2,718	— 358	+ 6	
Other assets—net	3,608	+ 19	+ 511	
Total assets/liabilities	137,064	—3,140	+3,083	

LIABILITIES—			
Demand deposits adjusted	59,607	— 177	—1,174
U. S. Government and demand deposits	4,064	— 229	+1,107
Interbank demand deposits:			
Domestic banks	10,377	— 880	+ 230
Foreign banks	1,384	+ 18	— 130
Time deposits:			
Interbank	1,266	— 4	— 566
Other	30,950	+ 126	+ 169
Borrowings:			
From Federal Reserve Banks	523	+ 316	— 192
From others	1,985	— 82	+ 405
†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.			
*Not available on comparable basis; reporting form revised July 8, 1959.			
*June 15 figures revised.			

## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Consumers Power Co., common (quar.)	65c	8-20	7-26
4.16% preferred (quar.)	\$1.04	10-1	9-2
4.50% preferred (quar.)	\$1.12½	10-1	9-2
4.52% preferred (quar.)	\$1.13	10-1	9-2
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	7-15	6-30
Consolidated Water Co., 6% pfd. (quar.)	37½c	7-15	6-30
Container Corp. of America, com. (quar.)	25c	8-25	8-5
4% preferred (quar.)	\$1	9-1	8-20
Continental Aviation & Engineering Corp.	15c	7-22	6-30
Continental Motors Corp. (quar.)	15c	7-22	6-30
Continental Transportation Lines (quar.)	17½c	8-1	7-15
Controls Co. of America (quar.)	20c	7-14	6-29
Conwest Exploration Co., Ltd.	16c	8-1	6-30
Cooper-Jarrett, Inc. (quar.)	17½c	7-19	7-5
Corn Products (Del.) (increased-quar.)	55c	7-25	7-1
Courtaulds, Ltd. Ordinary (final)	7½%	8-10	—
Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16
Crain (R. L.), Ltd. (quar.)	110c	9-30	9-9
Crescent Petroleum, common (quar.)	25c	7-15	6-30
Crossett Co., class A (quar.)	10c	8-1	7-15
Class B (quar.)	10c	8-1	7-15
Crown Cork International Corp.—			
Class A (quar.)	25c	10-1	9-9
Crush International, Ltd., common	15c	7-15	7-4
6½% conv. pref. series A (quar.)	\$1.62½	8-1	7-13
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15
\$1.12 preferred (quar.)	28c	12-1	11-14
Cuban American Sugar Co.,			
7% preferred (quar.)	\$1.75	9-29	9-15
Cudahy Packing Co., 4½% preferred (quar.)	\$1.12½	7-15	7-5
Curtiss-Wright Corp., com. (quar.)	25c	7-6	6-7
\$2 non-cum. class A (quar.)	50c	7-6	6-7
\$2 non-cum. class A (quar.)	50c	10-6	9-7
\$2 non-cum. class A (quar.)	50c	12-30	12-2
Cutter Laboratories, class A (quar.)	5c	7-25	6-30
Class B (quar.)	5c	7-25	6-30
D C Transit System, class A (quar.)	20c	7-12	6-30
Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	8-1	7-8
\$4.24 preferred (quar.)	\$1.06	8-1	7-8
4½% preferred (quar.)	\$1.13	8-1	7-8
Dana Corp., 3¾% preferred A (quar.)	93½c	7-15	7-5
Daryl Industries, Inc.	9c	7-15	7-5
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-8
Dayco Corp., common	35c	7-25	7-11
\$2 class A pfd. (quar.)	59c	7-25	7-11
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-5	6-15
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-5	6-15
De Soto Chemical Coatings, com. (annual)	30c	7-15	7-5
Extra	5c	7-15	7-5
4¾% class A preferred (quar.)	\$1.18	8-1	7-8
Delaware Fund (quarterly of 9c from net investment income plus a distribution of 3½c from realized security profits)	12c	7-15	5-27
Deming Company	18c	7-15	7-1
Dennison Mfg., common A (quar.)	25c	9-3	8-8
Voting common (quar.)	25c	9-3	8-8
8% debentures (quar.)	\$2	9-3	8-8
\$2.50 to \$3.50 preferred (s-a)	62½c	12-15	12-2
Detroit & Canada Tunnel (quar.)	25c	7-30	7-20
Detroit Edison Co. (quar.)	50c	7-15	6-24
Detroit Hillsdale & Southwestern RR. (s-a)	\$2	7-5	6-21
Development Corp. of America, \$1.25 convertible preferred (entire issue called for redemption on July 13 at \$26 per share plus this dividend). Each preferred share convertible into four common shares to July 13 on payment of \$6.50.	15c	7-13	—
Diebold, Inc. (quar.)	15c	9-12	8-24
Discount Corp. of New York	\$2	7-13	6-29
Dividend Shares, Inc.—			
(Quarterly from net investment income)	2¼c	8-1	7-8
Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	7-29	6-20
Dodge & Cox Fund Beneficial shares	25c	9-20	9-12
Dome Mines, Ltd. (quar.)	\$17½c	7-29	6-30
Domineque Oil Fields (monthly)	25c	7-29	7-15
Monthly	25c	8-31	8-17
Monthly	25c	9-30	9-16
Dominick Fund, Inc.	12c	7-15	6-30
Dominion Dairies, Ltd., common	110c	7-15	6-30
5% non-cumulative preferred (quar.)	\$44c	7-15	6-30
Dominion Fabrics, Ltd., common (quar.)	115c	8-1	7-15
2nd conv. pref. (quar.)	\$37½c	8-1	7-15
Dominion Foundries & Steel, Ltd.—			
4½% preferred (quar.)	\$11.12½	7-15	6-24
Dominion Glass Co., Ltd., common (quar.)	155c	7-15	6-27
7% preferred (quar.)	\$17½c	7-15	6-27
Dominion Steel & Coal Corp., Ltd. (quar.)	110c	8-1	7-8
Dominion Textile, Ltd., com. (quar.)	115c	7-15	6-23
7% preferred (quar.)	\$1.75	7-15	6-23
Donnelley (R. R.) & Sons Co.—			
New common (initial-quar.)	13c	9-13	8-26
Stock dividend	2%	12-13	11-25
Dover Corp., 5% 1st preferred (quar.)	\$1.25	8-1	7-25
Dover Industries, Ltd. (quar.)	115c	9-1	8-12
Dow Chemical Co. (quar.)	35c	7-15	6-15
Drug Fair-Community Drug Co., Inc.—			
Stock dividend	50%	7-30	7-1
New common (initial)	10c	7-30	7-1
Du Art Film Laboratories—			
60c participating preferred (quar.)	15c	7-15	7-1
Dubols Chemicals, Inc. (initial quar.)	7½c	9-30	9-20
du Pont (E. I.) de Nemours & Co.—			
\$3.50 preferred (quar.)	87½c	7-25	7-8
\$4.50 preferred (quar.)	\$1.12½	7-25	7-8
Du Pont Co. of Canada, Ltd.	110c	7-29	6-30
Dun & Bradstreet Inc. (quar.)	45c	9-9	8-19
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	7-15	6-17
Eagle Food Centers (increased)	17½c	7-28	7-1
East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
Eastern States Corp.—			
\$1.75 preferred A (accum.)	\$1.75	8-1	7-1
\$1.50 preferred B (accum.)	\$1.50	8-1	7-1
Economics Laboratory (quar.)	20c	7-15	7-5
Stock dividend	5%	7-15	7-5
Edgcomb Steel Co. of New England, class A	10c	7-15	7-1
Class A and class B (stock dividend)	5%	7-15	6-10
Edison Sault Electric (quar.)	22½c	7-15	7-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
El Paso Natural Gas—				Great Southern Life Insurance (Houston)—				Kleinert (I. B.) Rubber Co. (quar.)	20c	9-12	8-22
4.10% preferred (quar.)	\$1.02½	9-1	8-5	Quarterly	40c	9-10	9-1	Knott Hotels Corp. (stock dividend)	2%	7-29	6-30
4¼% preferred (quar.)	\$1.06¼	9-1	8-5	Quarterly	40c	12-10	12-1	Koehring Co.—			
\$4.875 preferred (quar.)	\$1.21½	9-1	8-5	Great Western Financial Corp. (stock div.)	100%	8-1	7-15	Class A (monthly)	12c	8-1	7-15
\$5 2nd preferred (1957 series) (quar.)	\$1.25	9-1	8-5	Griesedieck Company—				Class B (monthly)	12c	8-1	7-15
5.36% preferred (quar.)	\$1.34	9-1	8-5	5% convertible preferred (quar.)	37½c	8-1	7-15	\$1.20 convertible preferred (monthly)	10c	7-15	7-1
5½% preferred (quar.)	\$1.37½	9-1	8-5	Gulf Life Insurance Co. (Fla.)	12½c	8-1	7-15	\$1.20 conv. preferred (monthly)	10c	8-15	8-1
5.50% preferred (quar.)	\$1.37½	9-1	8-5	Gulf Mobile & Ohio RR.—				\$1.20 conv. preferred (monthly)	10c	9-15	9-1
5.65% preferred (quar.)	\$1.41¼	9-1	8-5	\$5 preferred (quar.)	\$1.25	9-12	8-22	Kroger Company, 7% 2nd preferred (quar.)	\$1.75	8-1	7-15
5.68% preferred (quar.)	\$1.42	9-1	8-5	\$5 preferred (quar.)	\$1.25	12-19	11-25	Kuhlman Electric, 5½% pfd. A (quar.)	13½c	8-1	7-20
6.30% 1st preferred (quar.)	\$1.60	9-1	8-5	Gulf & Western Corp. (stock dividend)	5%	9-1	8-1				
Elastic Stop-Nut Corp. of America (quar.)	25c	7-15	7-1	Gunnar Mines, Ltd.	\$50c	10-1	9-2				
Elliott-Automation, Ltd.—				Gustin-Bacon Mfg. (quar.)	10c	7-18	7-1				
American deposit rcts. ordinary (final)	a6%	7-12	5-20					La Consolidada, S. A., 6% Amer. pfd. shares	\$0.766	7-8	6-30
Emco, Ltd. (quar.)	12½c	7-22	6-22	Hagan Chemicals & Controls, Inc.—				LaCrosse Cooler Co.—	12½c	8-15	8-1
Emhart Manufacturing Co. (quar.)	40c	7-15	6-15	Common (increased)	25c	7-21	7-11	Lafayette National Bank (Brooklyn, N. Y.)			
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-24	5.30% preferred (quar.)	66¼c	8-1	7-11	Class A and class B (quar.)	\$20c	9-30	9-16
Employers Group Associates (quar.)	35c	7-30	7-16	Halle Bros. Co., common (quar.)	25c	8-1	7-15	Lambert (Alfred) Inc.—			
Enamel & Heating Products, Ltd.—				\$2.40 preferred (quar.)	60c	7-15	7-5	Class A and class B (quar.)	\$20c	12-30	12-16
Class A (quar.)	\$12½c	7-30	6-30	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5	Lamson & Sessions—			
4% non-cum preferred (s-a)	75c	7-30	6-30	Harbison-Walker Refractories—				4.75% conv. preferred A (quar.)	50% c	7-15	7-1
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22	6% preferred (quar.)	\$1.50	7-20	7-6	Lancashire Steel Corp., Ltd.—			
4% preferred (quar.)	\$1	7-1	6-22	Harper (H. M.) Co., common (quar.)	15c	7-15	6-30	American deposit receipts Ordinary	5c	6-28	6-9
Erle & Pittsburgh RR. Co.—				Hartfield Stores, Inc. (stock dividend)	1½%	7-28	7-8	Langendorf United Bakeries, com. (quar.)	35c	7-15	6-30
Guaranteed Stock (quar.)	87½c	9-12	8-31	Harvey Aluminum, class A (initial)	25c	9-30	8-31	\$1.80 preferred (quar.)	45c	7-15	6-30
Ero Manufacturing (quar.)	12½c	7-15	7-1	Harvey Boat Works Inc., class A (initial)	5c	7-15	7-1	LaSalle Extension University (quar.)	15c	7-11	6-27
Extra	12½c	7-15	7-1	Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15	Laurentide Acceptance Corp., Ltd.—			
				Hausman Steel Co. (quar.)	11¼c	7-8	6-27	Class A (quar.)	\$15c	7-29	7-15
Fabien Textile Printing (quar.)	8c	7-10	6-30	Hawaiian Electric Co. Ltd.—				Class A (quar.)	\$15c	10-31	10-14
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-15	4¼% preferred C (quar.)	21¼c	7-15	7-5	Class B (quar.)	\$15c	7-29	7-15
Fall River Gas (quar.)	42c	8-15	8-1	5% preferred series D (quar.)	25c	7-15	7-5	Class B (quar.)	\$15c	10-31	10-14
Faultless Caster (initial)	15c	9-15	9-1	5½% preferred F (quar.)	27½c	7-15	7-5	5% preferred (quar.)	\$25c	7-29	7-15
Federal Insurance Co. (N. J.) (quar.)	25c	9-1	8-19	5¾% preferred G (quar.)	28¾c	7-15	7-5	5% preferred (quar.)	\$25c	10-31	10-14
Federal National Mortgage Assn. (monthly)	23c	7-15	6-30	Hawker Siddeley Group, Ltd.	\$0.075	8-9	6-29	\$1.20 preferred (quar.)	\$30c	7-29	7-15
Federal Paper Board Co., common (quar.)	50c	7-15	6-29	American deposit receipts Ordinary	0.075	1-3	12-15	\$1.20 preferred (quar.)	\$30c	10-31	10-14
4.60% preferred (quar.)	28¼c	9-15	8-29	Hayley Products (stock dividend)	15c	7-29	7-1	Lazard Fund, Inc.—			
Federal Resources Corp. (initial s-a)	5c	8-15	7-15	Hayes Industries	20c	7-25	7-1	(From net investment income)	8c	7-15	6-20
Federated Department Stores (quar.)	50c	7-30	7-9	Heins (H. J.) Co., common (quar.)	55c	7-11	6-21	Lehman Corp.	12½c	7-11	6-30
Fidelity & Deposit Co. (Md.) (quar.)	50c	7-30	7-15	Helena Rubinstein, Inc. (quar.)	45c	7-6	6-21	Lerner Stores Corp., com. (increased)	35c	7-15	7-1
Financial General Corp., common (quar.)	7½c	8-1	7-1	Hendershot Paper Products, Ltd.—				Levine's Inc. (quar.)	10c	7-8	6-6
\$2.25 preferred A (quar.)	56¼c	8-1	7-1	6% preference (accum.)	\$3	7-4	6-15	Lewis Bros., Ltd. (quar.)	\$15c	7-29	6-30
Fireman's Fund Ins. Co. (San Francisco)—				Hercules Gallon Products—				Liberty Fabrics of N. Y. (stock dividend)	5%	8-29	7-28
Quarterly	45c	7-15	6-29	7% preferred Class A (quar.)	35c	8-1	7-15	Lincoln National Life Insurance Co.	50c	8-1	7-10
Firestone Tire & Rubber (quar.)	25c	7-20	7-5	Higbee Company (quar.)	30c	7-15	7-1	(Port Wayne) (quar.)	85	7-6	6-29
First Boston Corp., common (s-a)	\$1	7-21	6-28	Higbie Manufacturing (quar.)	20c	8-1	7-15	Lincoln Square Building	\$40c	7-15	6-15
Class A (s-a)	\$1	7-21	6-28	Hilo Electric Light Co.	45c	9-15	9-8	Lite Railway, \$1.60 1st pref. series B (quar.)			
First National City Bank (N. Y.) (quar.)	75c	8-1	7-5	Hinde & Dauch Paper Co. of Canada Ltd.—				Original capital stock (quar.)	\$1.10	9-10	8-17
First National Credit Bureau (quar.)	10c	8-1	7-20	Quarterly	\$45c	9-23	8-31	Special guaranteed stock (quar.)	50c	9-10	8-17
First Virginia Corp.—				Hines (Edward) Lumber (quar.)	50c	7-9	6-17	Local Finance Corp. (R. I.) class A com.	6¼c	8-1	7-15
Class A and class B (stock dividend)	2%	7-29	6-29	Hirsch (P. N.) & Co. (quar.)	15c	7-30	7-15	Class A (quar.)	6¼c	7-15	7-1
Food Fair Stores (stock dividend)	2%	8-12	7-8	Hoerner Boxes	15c	7-11	6-17	Class A and class B (stock dividend)	5%	8-26	8-5
Forbes & Wallace, Inc.—				Hoffman International Corp.—				Preferred (quar.)	11¼c	9-1	8-15
Class B com. (voting and non-vot) (quar.)	35c	9-1	8-24	2-for-1 stock split		7-29	7-15	Lockheed Aircraft Corp. (stock dividend)	2%	7-25	5-20
Ford Motor Co., Ltd.—				Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-18	Long (Hugh W.) & Co., class A (increased)	35c	7-15	6-30
4½% pref. Amer. dep. rcts.	\$0.025	8-9	7-1	Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Class B (increased)	35c	7-15	6-30
Forest City Enterprises (initial)	15c	8-15	7-29	5% preferred (quar.)	37½c	8-1	6-30	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-6
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$1.75	9-2	8-19	Holt Renfrew & Co., Ltd.	\$15c	8-1	7-15	4.40% preferred G	\$0.4033	8-4	7-1
Foster-Fordes Glass, common (quar.)	20c	7-20	7-9	Holt Rinehart & Winston (quar.)	10c	8-15	8-1	Longines-Wittnauer Watch (quar.)	15c	7-15	7-1
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-15	6-23	Home Insurance Co. (N. Y.) (quar.)	55c	8-1	7-1	Loral Electronics (stock dividend)	5%	7-8	6-17
Fram Corp. (quar.)	25c	7-15	7-1	Household Finance Corp., com. (quar.)	30c	7-15	6-30	Lord Baltimore Hotel—			
Franklin Custodian Funds, Inc.—				3¾% preferred (quar.)	93¾c	7-15	6-30	7% 2nd preferred (quar.)	\$1.75	8-1	7-22
Common stock series	4¼c	7-15	7-1	4% preferred (quar.)	\$1	7-15	6-30	7% 2nd preferred (quar.)	\$1.75	11-1	10-21
Frasco Companies, Ltd. (quar.)	130c	7-25	6-30	4.40% preferred (quar.)	\$1.10	7-15	6-30	Los Angeles Athletic Club (quar.)	55c	7-10	6-28
Fresnillo Co.—				Hudson Bay Mining & Smelting, Ltd. (quar.)	\$75c	9-2	8-12	Louisville Gas & Electric Co., com. (quar.)	35c	7-15	6-30
(Less Mexican withholding tax, equal to 8½c net)	10c	7-7	6-22	Hughes-Owens Co., Ltd.—				5% preferred (quar.)	\$1¼c	7-15	6-30
Friedman (Louis) Realty Co. (quar.)	10c	8-15	8-1	80c conv class A com. (quar.)	\$20c	7-15	6-15	Louisville, Henderson & St. Louis Ry. Co. (s-a)	\$2.50	8-15	8-1
Quarterly	10c	11-15	11-1	Class B (quar.)	\$10c	7-15	6-15	Lower St. Lawrence Power Co.—			
Frito Company (quar.)	15c	7-29	7-15	6.40% pref. (quar.)	\$40c	7-15	6-15	4½% preferred (quar.)	\$22½c	8-1	7-22
Frontier Refining (stock dividend)	5%	7-15	7-1	Hugoton Production (quar.)	75c	9-15	8-31	Lowney (Walter M.), Ltd. (quar.)	\$25c	7-15	6-15
Extra	5c	7-15	7-1	Huttig Sash & Door—				Lucky Lager Breweries, Ltd.	16c	8-1	7-20
Fuller Brush Co.—				5% preferred (quar.)	\$1.25	9-30	9-15	Lyttelton Financial (stock dividend)	7½%	7-11	6-17
Class A	\$1	8-1	7-25	5% preferred (quar.)	\$1.25	12-30	12-15				
Class AA	\$4	8-1	7-25	I-T-E Circuit Breaker Co.—				M P O Videotronics, class A	10c	7-15	6-30
Funston (R. E.) Co. (quar.)	25c	9-1	8-16	4.60% preferred (quar.)	57½c	7-15	7-1	MacAndrews & Forbes Co., common	40c	7-15	6-30
Futterman Corp., class A (monthly)	7c	7-31	7-1	Illinois Brick Co. (quar.)	40c	8-1	7-22	6% preferred (quar.)	\$1.50	7-15	6-30
Class A (monthly)	7c	8-31	8-1	Imperial Flo-Glaze Paints, Ltd. (quar.)	37½c	9-1	8-19	Macy (R. H.) & Co., 4¼% pfd. (quar.)	\$1.06¼	8-1	7-8
Class A (monthly)	7c	9-30	9-1	Imperial Life Assurance Co. of Canada—				4¼% preferred A (quar.)	\$1	8-1	7-8
				Quarterly	\$60c	10-1	9-16	Mading Drug Stores (quar.)	15c	7-15	6-30
Gamble-Skogmo, Inc. (quar.)	25c	7-30	7-15	Incorporated Income Fund (Boston)—				Magnin (Joseph) Co. (initial)	20c	7-20	7-1
Gardner-Denver Co., common (quar.)	50c	9-1	8-10	(From income)	11c	7-15	6-24	Majestic-Penn State	4c	7-6	6-20
4% preferred (quar.)	\$1	8-1	7-14	Indianapolis Power & Light, com. (quar.)	42¼c	7-15	7-1	Majestic Specialties (initial)	12½c	7-20	6-30
Garrett Freightlines (quar.)	10c	7-15	6-27	Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-11	6-27	Mallory (P. R.) & Co.—			
General Acceptance Corp.—				Ingram & Bell, Ltd., 60c preference (quar.)	\$15c	7-30	7-15	5% convertible preferred (quar.)	62½c	8-1	7-11
Stock dividend	2%	8-15	7-5	Inland Natural Gas Co. Ltd.—				Mansfield Tire & Rubber (quar.)	20c	7-20	6-30
General American Industries—				5% preferred (quar.)	\$25c	7-15	6-30	Manufacturers Trust (N. Y.) (quar.)	60c	7-15	6-20
6% convertible preferred (quar.)	75c	7-15	6-30	Institutional Shares, Ltd.—				Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	6-30
General Baking Co., common (quar.)	15c	8-15	7-15	(From net investment income)	6c	8-1	7-1	Maracaibo Oil Exploration Corp. (annual)	15c	7-19	7-5
\$8 preferred (quar.)	\$2	10-1	9-16	Insurance Co. of North America—				Marion Mfg. Co. (quar.)	15c	9-6	8-27
General Crude Oil (quar.)	25c	9-30	9-16	New com. (initial quarterly)	45c	7-15	6-30	Maritime Telegraph & Telephone Co., Ltd.—			
General Drive-In Corp. (initial quar.)	12½c	8-22	8-1	Interior Breweries, Ltd.—				Common (quar.)	\$22½c	7-15	6-20
General Dynamics Corp. (quar.)	50c	8-10	7-8	50c class A preference (s-a)	\$11c	8-1	7-8	7% preferred B (quar.)	\$17½c	7-15	6-20
General Electric Co. (quar.)	50c	7-25	6-17	International Bronze Powders, Ltd., com.	\$115c	7-15	6-28	Marquette Corp. (initial quar.)	15c	7-22	7-1
General Motors Corp.—				6% partic. preferred (quar.)	\$37½c	7-15	6-28	May Department Stores, common (quar.)	55c	9-1	8-15
\$5 preferred (quar.)	\$1.25	8-1	7-5	International Harvester Co., com. (quar.)	60c	7-15	6-15	3½% preferred (1959 series) (quar.)	93¾c	7-29	7-8
\$3.75 preferred (quar.)	93¾c	8-1	7-5	International Telephone & Telegraph Corp.				\$3.75 preferred (1945-1947 series) (quar.)	93¾c	9-1	8-15
General Products Mfg., Ltd.—				Quarterly	25c	7-15	6-17	\$3.40 preferred (quar.)	85c	9-1	8-15
Class A and class B (stock dividend) (Two				Investment Foundation, Ltd. (quar.)	\$60c	10-15	9-15	3¾% preferred (quar.)	93¾c	10-31	10-10
shs. of the 3% 2nd pref. stk. for each				6% conv. preferred (quar.)	\$75c	10-15	9-15	McQuay-Norris Manufacturing (quar.)	25c	8-1	6-27
share held)				Investors Funding Corp. of New York—				Massachusetts Investment Trust (quarterly			
General Public Service Corp.—				Common	10c	7-10	7-1	from net investment income)	10c	7-25	6-30
(From net investment income)	7c	7-14	6-30	6% preferred (quar.)	7½c	7-10	7-1	Mattel, Inc. (initial)	15c	9-30	9-15
General Railway Signal (quar.)	25c	7-1	6-10	Investors Mortgage Co. (Bridgeport, Conn.)				Matthiessen & Hegeler Zinc Co.—	20c	7-30	7-15
General Shale Products (initial)	17c	7-15	7-1	Quarterly	30c	6-30	6-22	McCabe Grain Co., Ltd. (quar.)	\$2½c	8-1	7-15
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-18	Investors Trust Co. of Rhode Island, com.	\$2	8-1	7-19	McKales Corp., class A	10c	7-20	6-30
5% preferred (quar.)	\$1.25	8-2	7-4	\$2.50 preferred (quar.)	37½c	8-1	7-18	Class B	10c	7-20	6-30
General Telephone Co. of Florida—				Extra	25c	8-1	7-18	Mechanics Finance Co. (New Jersey)—			
\$1.00 preferred (quar.)	25c	8-15	7-25	\$2.50 preferred (quar.)							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Nation-Wide Check	2c	7-15	6-30	Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-13	Security Storage Co. (Wash., D.C.) (quar.)	40c	7-11	7-5
Extra	1c	7-15	6-30	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	Selected American Shares, Inc.—			
National Biscuit Co., common (quar.)	60c	7-15	6-17	Pillsbury Co., 4% preferred (quar.)	\$1	7-15	7-1	From net investment income	6c	7-27	6-30
National Cash Register (quar.)	30c	7-15	6-15	Pittsburgh Brewing Co., common (quar.)	7c	8-1	7-8	Shareholders' Trust of Boston—			
National Casket Co. (quar.)	25c	8-15	8-5	\$2.50 convertible preferred (quar.)	62½c	8-1	7-8	From net investment income	10c	7-29	6-30
National Chemical & Manufacturing—				Pittsburgh & Lake Erie RR. Co. (quar.)	\$1.50	7-15	7-5	Shattuck Denn Mining Corp.	10c	8-10	7-15
Stock dividend	2%	8-1	7-15	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—				Shattuck Denn Mining Corp.	15c	8-15	7-15
National Electric Welding Machine (quar.)	15c	8-1	7-16	7% preferred (quar.)	\$1.75	7-5	6-10	Sheraton Corp. of America (quar.)	15c	8-1	7-1
National Finance Co., 68c pfd. (quar.)	17c	7-15	7-5	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Stock dividend	2%	8-2	7-1
6¼% preferred (quar.)	15¼c	7-15	7-5	7% preferred (quar.)	\$1.75	9-1	8-19	Sherwin-Williams Co. of Canada, Ltd.—			
National Fuel Gas (quar.)	30c	7-15	6-30	Pittston Company, common (quar.)	30c	7-27	7-11	Common (quar.)	145c	8-1	7-8
National Hosiery Mills, Ltd.—				\$3.50 preferred (quar.)	87½c	7-20	7-11	Shop-Rite Foods, Inc.—			
Class A (quar.)	25c	7-4	6-3	Plastic Applicators	10c	6-30	6-15	Stock dividend (subject to approval of			
Class B	14c	7-4	6-20	Plastic Wire & Cable (quar.)	25c	7-15	6-30	stockholders in July)	5%	8-15	8-1
Class A (quar.)	25c	9-30	9-2	Plymouth Cordage (quar.)	80c	7-20	6-30	Sigma Mines, Ltd. (s-a)	110c	7-27	6-23
Class A (quar.)	15c	1-6-61	12-2	Polaroid Electronics Corp.—				Simms (T.S.) & Co., Ltd., \$1 pfd. (quar.)	125c	8-1	7-15
National Lead Co.—				Two-for-one stock split approved by stock-				Simon Hardware Co. (quar.)	5c	7-12	6-23
6% preferred B (quar.)	\$1.50	8-1	7-8	holders				Slater (N.) Company, Ltd., common (quar.)	130c	8-2	7-8
7% preferred A (quar.)	\$1.75	6-15	5-20	Porter-Cable Machine (quar.)	20c	7-5	6-17	\$2.12 preferred (quar.)	153c	7-15	6-24
National Life Assurance (Canada) (quar.)	120c	8-1	7-25	Porter (H.K.), Inc., Del., 5½% pfd. (quar.)	\$1.37½	7-29	7-15	Smilen Food Stores (Initial)	6¼c	8-1	7-15
Quarterly	120c	11-1	10-25	Portland General Electric (quar.)	30c	7-15	6-30	Smith (Howard) Paper Mills, Ltd.—			
National Linen Service Corp. com. (quar.)	25c	7-5	6-17	Power Corp. of Canada, Ltd.—				Common (quar.)	130c	7-29	6-30
4¼% preferred (quar.)	\$1.12½	7-5	6-17	4¼% 1st preferred (quar.)	156c	7-15	6-20	\$2 preferred (quar.)	50c	7-29	6-30
5% preferred (quar.)	\$1.25	7-5	6-17	6% participating preferred (quar.)	175c	7-15	6-20	Smith (J. Hungerford) Co. (quar.)	35c	7-15	7-1
National Manufacture & Stores, com. (quar.)	12½c	7-15	7-1	Preway, Inc. (quar.)	12½c	7-11	6-30	Sobiesky Stores, Ltd., class A common	110c	9-30	9-2
\$2.50 preferred (s-a)	\$1.25	7-15	7-1	Price Brothers, Ltd., common	150c	8-1	6-30	Sonotone Corp., common (quar.)	7c	9-30	9-2
62 preferred (s-a)	\$1	7-15	7-1	Prince Gardner Co. (quar.)	37½c	9-1	8-15	\$1.25 preferred (quar.)	31¼c	9-30	9-2
National Securities & Research Corp.—				Public Service Co. of Colorado, com. (quar.)	47½c	8-1	7-11	\$1.55 preferred (quar.)	38¼c	9-30	9-2
Quarterly distributions from net invest-				4.20% preferred (quar.)	\$1.05	9-1	8-15	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1
ment income				4¼% preferred (quar.)	\$1.06¼	9-1	8-15	Southdown, Inc. (quar.)	15c	7-11	6-24
National dividend series	5c	7-15	6-30	4.64% preferred (quar.)	\$1.16	9-1	8-15	Southeastern Factors (increased-quar.)	3c	7-11	6-30
National balanced series	13c	7-15	6-30	Quaker Oats Co., common (quar.)	50c	7-20	6-24	Year-end	6c	7-11	6-30
National bond series	15c	7-15	6-30	6% preferred (quar.)	\$1.50	7-20	6-24	Southern California Gas			
National Steel Car Corp., Ltd. (quar.)	120c	7-15	6-15	Quarterly Distribution Shares, Inc.	10c	8-1	7-22	6% preferred A (quar.)	37½c	7-15	6-30
Neptune Meter Co., common (quar.)	2½c	11-23	10-31	Quincy Mining Co., common	35c	7-11	6-14	6% preferred (quar.)	37½c	7-15	6-30
\$2.40 preferred (quar.)	60c	8-15	8-1	Common	35c	10-10	9-8	Common (quar.)	65c	7-31	7-5
Nesbitt (John J.), Inc. (quar.)	15c	7-8	6-24	R T & E Corp. (quar.)	10c	7-20	6-30	4.48% preferred (quar.)	28c	7-31	7-5
New England Gas & Electric (quar.)	29c	7-15	6-29	Racine Hydraulic & Machinery, Inc.	15c	7-5	6-20	4.56% preferred (quar.)	28½c	7-31	7-5
New Haven Gas Co. (quar.)	47½c	9-30	9-15	Radio Corp. of America, common (quar.)	25c	7-25	6-17	Southern Colorado Power, common (quar.)	22½c	7-15	6-24
New Jersey Natural Gas (quar.)	22½c	7-15	7-1	\$3.50 1st preferred (quar.)	87½c	9-30	9-6	4.72% preferred (quar.)	59c	8-1	7-8
Stockholders approved a 5-for-4 split				Railway Equipment & Realty Co., Ltd.—				4.72% 2nd preferred (quar.)	59c	8-1	7-8
New York Wire Cloth (quar.)	25c	8-1	7-15	6% preferred (quar.)	\$1.50	7-25	6-30	5.44% preferred (quar.)	68c	8-1	7-8
Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	7-9	6-30	Rap In-Wax (initial-quar.)	15c	7-15	7-1	Southern Fire & Casualty Co., com. (quar.)	2c	7-15	6-30
Newberry (J. J.) Company—				Raytheon Company, 5½% preferred (quar.)	68¼c	9-1	8-18	Southern Canada Power, Ltd., com. (quar.)	\$62½c	8-15	7-20
3¼% preferred (quar.)	93¼c	8-1	7-15	Reda Pump Co. (quar.)	25c	7-12	7-5	6% preferred (quar.)	\$1.50	7-15	6-20
900 Michigan Avenue (s-a)	60c	7-7	6-27	Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15	Southern Fertilizer & Chemical Co.			
Norfolk & Western Ry., 6% pfd. (quar.)	15c	8-1	7-15	Reed (C.A.) Co., \$2 partic. class A (quar.)	50c	8-1	7-22	\$4.75 preferred (s-a)	\$2.38	11-1	10-20
6% preferred (quar.)	15c	11-1	10-14	Class B (quar.)	25c	8-1	7-22	Southern New England Telephone (quar.)	55c	7-15	6-20
Norfolk Oil & Gas Corp.—				Reichhold Chemicals, Inc. (quar.)	15c	8-15	7-22	Southern Railway Co.—			
\$1.20 convertible preferred (quar.)	30c	8-1	7-15	Stock dividend	2%	8-15	7-22	5% noncumulative preferred (quar.)	25c	9-15	8-15
North American Aviation, Inc. (quar.)	50c	7-5	6-15	Reitman's (Canada) Ltd., com. (increased)	110c	8-1	7-15	Southwestern Life Insurance Co. (Dallas)—			
North American Fund of Canada, Ltd.	16c	7-29	6-30	Extra	15c	8-1	7-15	Quarterly	20c	7-11	7-1
North American Life Insurance (Chicago)—				Class A (increased)	110c	8-1	7-15	Spartans Industries, Inc. (quar.)	20c	8-15	7-15
Semi-annual	10c	8-25	8-14	Extra	15c	8-1	7-15	Spencer Chemical Co. (2-for-1 stock split			
North American Refractories (quar.)	50c	7-15	6-30	Reliable Insurance Co. (Dayton) (quar.)	35c	6-30	6-15	subject to approval of st'holders Jun. 28)			
North American Van Lines—				Reliable Life Insurance Co. (Mo.)	16c	12-1	11-21	Standard Dredging Corp.—			
New common (initial quar.)	6¼c	7-20	7-6	Reliance Electric & Engineering Co. (quar.)	45c	7-30	7-15	\$1.60 convertible preferred (quar.)	40c	9-1	8-19
North Lily Mining (reduced)	5c	8-1	7-15	Reliance Chain Canada, Ltd.—				Standard Fire Insurance (N.J.) (quar.)	50c	7-23	7-16
Northern Central Railway (s-a)	5c	7-15	6-30	\$1.10 class A (quar.)	\$127c	10-1	9-15	Standard Holding Corp., class A (quar.)	15c	7-11	6-24
Northern Illinois Gas, common (quar.)	30c	8-1	6-22	Extra	127c	10-1	9-15	Class B (quar.)	15c	7-11	6-24
5% preferred (quar.)	\$1.25	8-1	6-22	\$1.10 class A (quar.)	\$128c	1-1-61	12-15	Standard Oil Co. (Ohio)—			
5½% preferred (quar.)	\$1.37½	8-1	6-22	Republic Steel Corp. (quar.)	75c	7-22	6-24	3¼% preferred (quar.)	93¼c	7-15	6-30
Northern Indiana Public Service—				Revere Racing Assn. (quar.)	15c	7-15	7-1	Standard Radio, Ltd. (quar.)	115c	7-8	6-17
4¼% preferred (quar.)	\$1.06¼	7-14	6-17	Reynolds Aluminum Co. of Canada, Ltd.—				Standard Shares, Inc.	40c	7-28	7-5
4½% preferred (quar.)	\$1.12	7-14	6-17	4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30
4.22% preferred (quar.)	\$1.05	7-14	6-17	Reynolds Metals Co.—				Class B (s-a)	140c	7-15	6-30
Northern Insurance Co. of New York (quar.)	37½c	8-15	8-1	4¼% preferred (quar.)	59½c	8-1	7-13	Stanley Aviation Corp. (N.Y.)	20c	7-20	7-5
Northern Ohio Telephone, common (quar.)	50c	10-1	9-16	4½% preferred (quar.)	\$1.12½	8-1	7-13	State Guaranty Corp.—			
4¼% preferred (quar.)	\$1.06	10-1	9-16	Rhodesian Selection Trust, Ltd.—				\$1.30 participating preferred (accum.)	32½c	7-15	6-30
4½% preferred (quar.)	\$1.12½	10-1	9-16	American shares certificates (interim)	\$0.043	7-22	7-11	State Street Investment Corp. (Boston)	20c	7-15	6-30
5% preferred (quar.)	\$1.25	10-1	9-16	Rich's Incorporated, com. (quar.)	22½c	8-1	7-20	Stecher-Traung Lithograph Corp.—			
Northern Pacific Ry. (quar.)	55c	7-29	7-8	3¼% preferred (quar.)	93¼c	8-1	7-20	5% preferred (quar.)	\$1.25	9-30	9-15
Northern Quebec Power, Ltd. (quar.)	140c	7-25	6-30	Richman Brothers (quar.)	50c	7-5	6-14	5% preferred (quar.)	\$1.25	12-30	12-15
Northern States Power (Minn.) com. (quar.)	27½c	7-20	6-30	Rio Antelope Copper Mines, Ltd. (interim)	13c	7-15	6-30	Steel Co. of Canada, Ltd. (quar.)	160c	8-1	7-4
\$3.60 preferred (quar.)	90c	7-15	6-30	Roanoke Gas Co. (quar.)	22½c	8-1	7-21	Steel Co. of Wales Ltd. (interim)	5%	7-13	—
\$4.08 preferred (quar.)	\$1.02	7-15	6-30	Rochester Button Co. (quar.)	25c	7-15	7-5	American deposit receipts ordinary	\$0.75	8-9	6-30
\$4.10 preferred (quar.)	\$1.02½	7-15	6-30	Rochester Gas & Electric Corp., com. (quar.)	45c	7-25	7-8	Sterchi Bros. Stores (quar.)	25c	9-9	8-26
\$4.11 preferred (quar.)	\$1.02½	7-15	6-30	4% preferred (quar.)	\$1	9-1	8-12	Sterling National Bank & Trust Co. (N.Y.)	40c	7-15	6-30
\$4.16 preferred (quar.)	\$1.04	7-15	6-30	4.10% preferred H (quar.)	\$1.02½	9-1	8-12	Quarterly			
Northern Telephone, Ltd. (quar.)	13c	7-15	6-30	4¼% preferred I (quar.)	\$1.08¼	9-1	8-12	Stern (Michaels)—			
Northern Steel & Wire (quar.)	25c	7-29	7-15	4.10% preferred J (quar.)	\$1.02½	9-1	8-12	4¼% preferred (\$50 par) (quar.)	56¼c	11-30	11-15
Ocean Cement & Supplies, Ltd. (reduced)	\$7½c	7-4	6-17	4.95% preferred K (quar.)	\$1.23¼	9-1	8-12	4¼% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-15
Ocean Fisheries, Ltd., common (quar.)	7½c	7-15	6-20	Rohr Aircraft Corp. (quar.)	25c	7-29	6-30	4¼% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
5½% preferred (s-a)	13¼c	7-4	6-15	Rolls Royce, Ltd. ordinary (final)	7½c	8-3	—	Stern & Stern Textiles, Inc.—			
Ogilvie Flour Mills, Ltd., com. (quar.)	150c	7-4	6-2	Rorer (William H.) Inc. (quar.)	15c	7-29	7-8	4¼% preferred (quar.)	56c	10-1	9-12
Ohio Gravel Co.	50c	7-25	7-15	Rothmoor Corp., common	10c	7-7	6-15	Stetson (John B.) Company (quar.)	25c	7-15	6-30
Oilgear Company	40c	7-11	6-30	Class A	5c	7-7	6-15	Quarterly	25c	10-15	9-30
Old National Corp., class A	25c	7-22	7-8	Common	15c	7-20	7-1	Stewards & Lloyds, Ltd., ordinary	3%	7-22	6-17
Class B	25c	7-22	7-8	Rowe Furniture (reduced)	15c	10-20	10-1	(Equal to approximately \$0.041 per De-			
Olin Mathieson Chemical Co. (quar.)	25c	9-9	8-12	Royal McBee Corp.	15c	7-11	6-21	positary Share).			
Oklahoma Gas & Electric, common (quar.)	28c	7-30	7-11	4¼% preferred A (quar.)	\$1.12½	7-15	6-30	(Stock dividend)	3%	7-14	—
4¼% preferred (quar.)	20c	7-15	6-30	5% preferred B (quar.)	\$1.25	7-15	6-30	Stockton, Whitley, Davin & Co.	15c	7-15	7-8
Old Republic Life Insurance (Chicago)—				5½% preferred C (quar.)	\$1.37½	7-15	6-30	Strawbridge & Clothier (quar.)	25c	8-1	7-14
Quarterly	20c	8-1	7-20	6% preferred D (quar.)	\$1.50	7-15	6-30	Summers (John) & Sons, ordinary (interim)	6%	7-25	6-17
One-Hour Valet, Inc. (quar.)	7½c	7-11	6-20	Rudy Manufacturing Co.	10c	7-15	7-5	Sun Oil Company (quar.)	25c	9-9	8-10
Ontario Beauty Supply Co., Ltd.—				Sabre-Pinon Corp. (stock dividend)	5%	7-29	6-29	Super Mold Corp. (quar.)	35c	7-20	7-5
\$1 participating preferred (accum.)	125c	7-11	6-30	San Juan Racing Assn.	15c	8-26	6-24	Extra	40c	7-20	7-5
Ontario Loan & Debenture Co. (quar.)	125c	7-4	6-15	St. Lawrence Corp., Ltd., com. (quar.)	125c	7-25	6-24	Supertest Petroleum, Ltd., common (s-a)	12½c	7-15	6-14
Ontario Steel Products, Ltd., com. (quar.)	125c	8-15	7-15	5% preferred (quar.)	\$1.25	7-25	6-24	Ordinary (s-a)	125c	7-15	6-14
7% preferred (quar.)	\$1.75	8-15	7-15	St. Louis-San Francisco Ry.—				Sylvanite Gold Mines, Ltd. (s-a)	13c	7-4	5-9
O'Sullivan Rubber Corp., common	10c	7-15	7-5	\$5 preferred (quar.)	\$1.25	9-15	9-1	Symington-Wayne Corp. (quar.)	20c	7-15	7-1
Outlet Company	25c	8-1	7-21	\$5 preferred (quar.)	\$1.25	12-15	12-1	T.I.M.E., Inc. (quar.)	20c	7-29	7-15
Owens-Corning Fiberglass Corp. (quar.)	25c	7-25	7-5	St. Louis Steel Casting (quar.)	11c	7-6	6-20	Stock dividend	4%	7-15	6-15
Oxford Paper Co. (quar.)	25c	7-15	7-1	St. Paul Fire & Marine Insurance (quar.)	32½c	7					



Name of Company	Per Share	When Payable	Holders of Rec.
Trans-World Financial (stock dividend)-----	5%	7-15	6-15
Transportation Corp. of America-----			
Class A common (quar.)-----	7½c	7-15	6-30
Trinity Universal Insurance Co. (Texas)-----			
Quarterly-----	30c	8-25	8-15
Quarterly-----	30c	11-25	11-15
True Temper Corp., 4½% pfd. (quar.)-----	\$1.12½	7-15	6-30
208 South LaSalle Street Corp. (quar.)-----	62½c	8-1	7-20
Quarterly-----	62½c	11-1	10-19
Trunkline Gas Co., \$5 preferred A (quar.)-----	\$1.25	9-15	8-31
Union Acceptance Corp., Ltd.-----			
6¼% 1st preference A (quar.)-----	\$78½c	8-1	7-15
Union Electric Co.-----			
\$4.50 preferred (quar.)-----	\$1.12½	8-15	7-20
\$4 preferred (quar.)-----	\$1	8-15	7-20
\$3.70 preferred (quar.)-----	92½c	8-15	7-20
\$3.50 preferred (quar.)-----	87½c	8-15	7-20
Union Finance Corp., class A (quar.)-----	6c	8-3	7-15
Class B (quar.)-----	6c	8-3	7-15
6% preferred (quar.)-----	30c	8-3	7-15
Union Gas Co. of Canada, Ltd., com. (quar.)-----	\$10c	8-1	7-8
United Biscuit Co. of America, com. (quar.)-----	20c	9-1	8-18
\$4.50 preferred (quar.)-----	\$1.12½	7-15	7-5
\$4.50 preferred (quar.)-----	\$1.12½	10-15	10-6
United Insurance Co. of America-----			
Stock dividend-----	28%	8-1	6-30
United New Jersey Railroad & Canal (quar.)-----	\$2.50	7-10	6-20
United Printers & Publishers (quar.)-----	15c	7-12	7-1
United Keno Hill Mines, Ltd.-----	\$10c	7-22	6-30
United Shoe Machinery, common (quar.)-----	62½c	8-1	7-5
6% preferred (quar.)-----	37½c	8-1	7-5
U. S. Borax & Chemical Corp.-----			
4½% preferred (quar.)-----	\$1.12½	9-1	8-18
U. S. Fidelity & Guaranty Co. (Baltimore)-----			
Quarterly-----	25c	7-15	6-24
U. S. Fidelity & Guaranty Co. (Baltimore)-----			
Class B (quar.)-----	10c	7-8	6-10
U. S. Plywood Corp., common (quar.)-----	50c	7-8	6-20
U. S. Realty & Investment Co. (s-a)-----	50c	7-5	6-24
U. S. Servaterra-----	12½c	7-15	6-30
U. S. Shoe Corp. (quar.)-----	35c	7-15	6-27
U. S. Smelting Refining & Mining-----			
7% preferred (quar.)-----	87½c	7-15	6-20
United Steel Cos.-----			
American deposit receipts Ordinary-----	\$50.093	7-29	6-28
United Stores Corp., \$5 preferred (quar.)-----	\$1.50	8-15	7-22
United Telephone (Kansas)-----			
5% preferred (quar.)-----	\$1.25	7-15	6-30
United Transit Co., common (quar.)-----	15c	8-1	7-15
5% preferred (quar.)-----	62½c	8-1	7-15
United Whelan Corp., com. (increased-quar.)-----	12½c	8-31	8-15
\$3.50 convertible preferred (quar.)-----	87½c	8-1	7-15
Universal Container, class A (quar.)-----	7½c	7-15	6-30
Universal Controls, Inc. (quar.)-----	7½c	7-30	7-15
Universal Leaf Tobacco Co., common (quar.)-----	80c	8-1	7-8
Extra-----	80c	8-1	7-8
Universal Marion Corp., 4½% pfd. (quar.)-----	\$1.12½	7-15	6-10
Upson Company-----	15c	7-8	6-17
Upjohn Company (quar.)-----	18c	8-1	7-5
Utah Construction & Mining Co. (quar.)-----	25c	7-15	6-24
Stock dividend-----	2%	7-29	6-24
Utility Appliance, com. (stock dividend)-----	6%	8-26	7-29
Vacu-Dry, 6% conv. preferred A (quar.)-----	15c	7-11	6-30
Valpar Corp. (quar.)-----	12½c	7-22	6-22
Van Camp Sea Food (increased)-----	35c	8-1	7-15
Van Dorn Iron Works Co. (quar.)-----	30c	7-29	7-15
Van Sciver (J. B.), 5% class A (quar.)-----	\$1.25	7-15	7-5
Vanadium Corp. America, com. (quar.)-----	25c	8-15	7-29
4½% preferred (quar.)-----	\$1.12½	8-15	7-29
Victor Products (quar.)-----	5c	7-11	6-30
Viewlex, Inc., non-cum. class A (initial)-----	7½c	7-15	7-1
Wagner Electric Corp. (quar.)-----	30c	9-20	9-2
Walker (Hiram) Gooderham & Worts, Ltd.-----			
Quarterly-----	\$35c	7-15	6-20
Extra-----	\$35c	7-15	6-20
Ware River RR. (s-a)-----	\$3.50	7-6	6-24
Warner Bros. Pictures-----	30c	8-5	7-15
Warren Refining & Chemical Co. (s-a)-----	15c	7-20	7-5
Washington Gas Light-----			
Common (increased)-----	60c	8-1	7-11
\$4.25 preferred (quar.)-----	\$1.06¼	8-1	7-11
\$5 preferred (quar.)-----	\$1.25	8-1	7-11
\$4.60 preferred (quar.)-----	\$1.15	8-1	7-11
Washington Natural Gas-----			
Common-----	25c	9-30	9-9
Common-----	25c	12-30	12-9
Waste King Corp. (Calif.)-----			
Common (stock dividend)-----	1½%	7-30	6-30
6% convertible preferred C (quar.)-----	26¼c	8-15	6-30
Wellington Management, class A (increased)-----	15c	7-15	7-1
Class B (increased)-----	15c	7-15	7-1
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)-----	60c	9-1	8-15
West Driefontein Gold Mining, Ltd.-----			
Ordinary regular (final)-----			
(Two shillings 7½ pence per share, less So. African non-resident tax of 7½%)-----		8-18	6-30
West Penn Power Co.-----			
4½% preferred (quar.)-----	\$1.12½	7-15	6-20
4.20% preferred B (quar.)-----	\$1.05	7-15	6-20
4.10% preferred C (quar.)-----	\$1.02½	7-15	6-20
Westbrook-Thompson Holding Corp.-----			
Resumed-----	20c	7-8	6-15
Western Grocers, Ltd., class A (quar.)-----	\$50c	7-15	7-15
Western Insurance Securities Co.-----			
\$2.50 class A (quar.)-----	62½c	8-1	7-14
Western Plywood, Ltd., class B (quar.)-----	\$17½c	7-15	6-23
Western Tablet & Stationery Corp.-----			
Common (quar.)-----	35c	7-15	6-24
5% preferred (quar.)-----	\$1.25	10-1	9-9
Western Tool & Stamping Co.-----	10c	7-5	6-22
Western Union Telegraph (quar.)-----	35c	7-15	6-24
Westmoreland, Inc. (quar.)-----	30c	10-4	9-15
Wheeling & Lake Erie Ry., com. (quar.)-----	\$1.43¼	8-1	7-8
4% prior lien (quar.)-----	\$1	8-1	7-8
Whiting Corp. (quar.)-----	10c	7-21	7-7
Whitcomb Union Stock Yards Co. (s-a)-----	\$2	7-15	7-10
Whitcomb Chemical, new com. (initial-quar.)-----	20c	7-14	6-30
Will Ross, Inc. (quar.)-----	15c	7-26	7-8
Extra-----	10c	7-26	7-8
Willcox & Gibbs Sewing Machine Co.-----			
5% convertible preferred series A and B (entire issues called for redemption on Aug. 1 at \$50 per share plus this dividend. Convertible into common to July 27 at rate of seven shares per preferred share)-----	32c	8-1	-----
Willcox Oil Co. (quar.)-----	25c	8-19	7-29
Williams-McWilliams Industries-----			
Stock dividend-----	1%	10-1	9-2
Stock dividend-----	1%	1-3-61	12-2
Willson Stationers & Envelopes, Ltd.-----			
5% 1st pref. (quar.)-----	\$1.25	7-15	6-30
Windsor Industries (quar.)-----	15c	7-7	6-17
Wisconsin Electric Power Co.-----			
5% preferred (quar.)-----	\$1.25	8-1	7-15
6% preferred (quar.)-----	\$1.50	7-31	7-15
Wisconsin Fuel & Light (initial quar.)-----	11c	7-11	7-1
Wisconsin Public Service-----			
5% preferred (quar.)-----	\$1.25	8-1	7-15
5.08% preferred (quar.)-----	\$1.27	8-1	7-15
5.04% preferred (quar.)-----	\$1.26	8-1	7-15
Wolverine Shoe & Tanning Corp. (Mich.)-----			
Increased quarterly-----	12½c	8-1	7-11
Wood (John) Industries, Ltd.-----			
4½% preferred (quar.)-----	\$1.12½	7-9	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Woodall Industries (quar.)-----	30c	7-16	6-30
Wool Comb Corp. of Canada Ltd. (quar.)-----	\$15c	7-15	6-30
Woolworth (F. W.) Ltd.-----			
Amer. deposit receipts for ord. (interim)-----	10½c	8-15	-----
4.44% preferred (quar.)-----	\$1.11	8-1	7-15
Wright Line, Inc., class B (quar.)-----	15c	7-23	7-13
Wrigley (Wm.) Jr.-----			
Monthly-----	25c	8-1	7-20
Yale & Towne Mfg. Co. (quar.)-----	37½c	7-1	6-14
Yellow Cab Co., 6% preferred (quar.)-----	37½c	7-29	7-9
Yellow Transit Freight Lines, com. (quar.)-----	10c	7-11	6-24
Stock dividend-----	1%	7-5	6-6
Youngstown Steel Door (quar.)-----	25c	7-15	7-5
Yuba Consolidated Industries (quar.)-----	9c	7-15	6-24
Zale Jewelry Co. (quar.)-----	25c	7-11	6-10
Zion's Co-operative Mercantile Institute-----			
Extra-----	30c	9-15	8-31

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
† Payable in U. S. funds, less 15% Canadian non-residents tax.  
‡ Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 12

\$8,133,000 with properties carried at original cost. Construction in progress as of that date is reported at \$1,342,000.  
Thorncliffe Park, "city within a city" under construction in mid-Toronto, is a residential and business community on a site of approximately 400 acres. Of the 15 apartment buildings now sited, President Smith states, four new buildings are company-owned with nearly 50% of available suites already leased. The first section of the planned shopping centre is operating and the balance under construction.  
Mr. Smith was elected President in June following the resignation of D. Hubert Cox who remains on the board. R. L. Brockington has been appointed general manager.—V. 190, p. 1229.

### Toledo, Peoria & Western RR.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Months—	1959—5 Months—
Ry. operating revenue-----	\$637,807	\$688,007	\$3,149,435	\$3,163,809
Ry. operating expenses-----	\$391,077	\$406,979	\$1,970,441	\$1,949,484
Net rev. from ry. ops.-----	\$246,730	\$281,028	\$1,178,994	\$1,214,325
Net ry. operating inc.-----	71,921	86,993	329,164	365,638

—V. 191, p. 2462.

### Townsend Investment Co., Townsend, Tenn. — Files With Securities and Exchange Commission—

The corporation on June 20, 1960 filed a letter of notification with the SEC covering \$300,000 of 6% first mortgage bonds and 3,000 shares of common stock (par \$5) to be offered at \$1,000 per unit consisting of one \$1,000 bond and 10 shares of common stock. The offering will be underwritten by Davidson & Co., Knoxville, Tenn.  
The proceeds are to be used to pay off a mortgage and for working capital.—V. 189, p. 1717.

### Trane Co.—Plant Addition—

This La Crosse, Wis., manufacturer of air conditioning, heating, ventilating and heat transfer equipment, plans the construction of a 120,000 square foot addition to its manufacturing plant at Clarksville, Tenn. President D. C. Minard announced on June 24. The addition to the plant, which manufactures Trane Residential and small commercial Air Conditioners, comes only 2½ years after its initial construction and will nearly double the plant's production capacity. The addition is scheduled for completion next February, at an estimated cost of \$1,200,000, including new machinery and equipment.

With the addition, the total area of the plant will exceed 270,000 square feet, a space increase of about 80%. Of the added 120,000 square feet, 115,000 square feet will consist of manufacturing and storing facilities.

Construction of the Clarksville plant in 1958 coincided with the entry of The Trane Company into the field of packaged air conditioning products in addition to its lines of air conditioning, heating, and ventilating for large buildings.—V. 189, p. 2833.

### Transitron Electronic Corp.—Awarded Contract—

The corporation has been awarded a contract for approximately \$2,500,000 for the development of high-reliability diodes and silicon transistors for the guidance systems in the Air Force's Minuteman intercontinental ballistic missile.

The contract was awarded by Autonetics, a Division of North American Aviation, Inc. Autonetics is the associate prime contractor responsible for development of the missile's guidance and flight control systems.

This development contract is in conjunction with a previously awarded contract from Autonetics for more than \$200,000 under which Transitron is providing high reliability diodes to Autonetics.  
From the development work undertaken by Transitron with the new contract, Autonetics will be provided with diodes and transistors of a reliability never before reached. Both the diodes and transistors will be produced at Transitron's Wakefield plant.

The Minuteman missile is a three-stage, solid fuel-propelled ICBM which will be capable of carrying a nuclear warhead. It will represent major savings in ballistic missiles because its simplicity will greatly reduce ground-support facilities and manpower requirements.—V. 191, p. 2139.

### Trav-ler Radio Corp.—Sales and Net Soar—

Preliminary operating figures for the fiscal year ended April 30, 1960, showed sales of \$21,400,000 as compared to \$14,806,000, for the previous fiscal year.

Net profit before federal income taxes for the fiscal year ended April 30, 1960 was approximately \$1,400,000, compared to \$312,000 before federal income taxes in the preceding fiscal year.

Net profit after taxes for fiscal year ended April 30, 1960 will approximate \$700,000 equivalent to approximately 81 cents per share on 863,061 shares outstanding. This compares to \$304,000 net income after federal taxes, or 40 cents per share on 770,495 shares outstanding at the close of the preceding fiscal year.—V. 182, p. 1161.

### Trustors' Corp.—Financing Proposal—

This corporation, of 5400 Wilshire Blvd., Los Angeles, on June 27 filed a registration statement with the SEC covering the following: \$20,000,000 of 7% guaranteed participation certificates representing undivided interests in specific first trust deed or first mortgage notes; \$20,000,000 of 7% participation certificates and interim receipts; \$10,000,000 of 10% participation certificates representing undivided interests in specific second trust deed or second mortgage notes; \$6,000,000 of whole notes secured by second trust deeds or second mortgages offered under the company's 10% whole note plan; and 60,000 shares of 6% cumulative preferred stock, \$5 par (with exchange feature). The 7% participation certificates (without guarantee) are to be sold only in certain states in which the guarantee certificates may not be sold.  
The certificates and notes are to be offered for sale at their principal amounts and the preferred shares at par. The offering will be made through officers and employees, who may receive commissions of

2½% of the sales price in the case of the certificates and 4% in the case of the whole notes. The preferred shares will be offered chiefly to the owners of participation certificates or whole notes acquired under one of the plans, and are intended chiefly as a medium whereby such investors may through the reinvestment provisions of such plans invest their returns with the company pending the purchase of additional certificates or notes.

The company was organized under Delaware law in July, 1959, to succeed to the business of a California corporation of the same name. The management and control will be identical with that of the predecessor, the business of which has been the acquisition of second trust deeds on California real estate and the resale of the whole trust deed notes on a basis, according to the prospectus, "calculated to provide the purchaser with a return of 10% on his invested capital." The predecessor did not sell undivided interests or participation certificates in such trust deeds; and the successor company proposes to expand its activities and will acquire or negotiate both first and second trust deed obligations of various amounts, secured by residential or commercial property in California (and later, perhaps, in other states). The company proposes to sell undivided interests in such trust deeds or mortgages, or to sell the entire interest therein through its 7% guaranteed participation plan, its 10% participation plan (without guarantee), and its 10% whole note plan. Net proceeds of the sale thereof will be used for investment purposes under the plans.

The company proposes to issue 10,000 common shares in exchange for the assets of the predecessor (and subject to its liabilities). The prospectus lists Denny Denison as President and General Manager and Jack P. Marsh as Vice-President. They own or will own 5,000 and 3,000 shares, respectively, of the 10,000 outstanding common shares.

### Underwood Corp.—Acquisition—

Purchase of the Olivetti Corp. of America for 1,200,000 shares of Underwood common stock was approved on June 29 at a special meeting of Underwood Corp. stockholders. The stock will be given to Olivetti Corp. of America in exchange for substantially all of its assets including the long term exclusive sales franchise for Olivetti office machines in the United States and Canada, and contractual rights to financial and technical assistance from Olivetti of Italy. Also ratified at the meeting was a proposal by the directors to increase the number of authorized shares of Underwood common stock from 1,500,000 to 3,000,000. Olivetti will dissolve and transfer the 1,200,000 shares to its sole stockholder, Olivetti of Italy, who will own, upon completion of the transaction on July 1, 1960, 69% of outstanding Underwood shares. Olivetti had previously owned 39% of outstanding shares, including 34% purchased through an agreement between Underwood and Olivetti last October.

At the meeting more than 86% of all outstanding Underwood stock was represented through attendance of stockholders or by certificates of proxy, and 99.6% of the shares which were voted on the proposed acquisition were in favor of the Underwood directors' recommendation to purchase the Olivetti Corp. of America.—V. 190, p. 2498.

### Union Pacific RR.—Earnings—

Period End, May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Railway oper. revenue-----	\$39,897,230	\$43,856,580	\$200,831,689	\$210,540,172
Railway oper. expenses-----	\$29,990,735	\$32,557,161	\$149,916,322	\$157,191,245
Net rev. fr. ry. ops.-----	\$9,906,495	\$11,299,419	\$50,915,367	\$53,348,927
Net ry. oper. income-----	\$2,027,912	\$3,282,682	\$10,924,196	\$14,981,121

—V. 191, p. 2463.

### Union Texas Natural Gas Corp.—Exempted—

The SEC has issued an order under the Holding Company Act exempting Union Texas Natural Gas Corp., of Houston, from the Holding Company Act. Union is successor by merger to Texas Natural Gasoline Corp. and Union Oil & Gas Corp.; and Texas Natural Gasoline previously was granted a similar exemption.—V. 191, p. 2565.

### United Industrial Corp.—Expansion—

United Industrial Corp., diversified manufacturer of electronic equipment, industrial machinery and other products, on June 23 announced adoption of a program designed to promote expansion of certain of its subsidiaries, and at the same time to further its own plans for acquisition and development of additional new enterprises.

Two United subsidiaries, Aircraft Armaments, Inc., and U. S. Semiconductor Products, both manufacturers of electronic equipment, systems and instrumentation, will be brought into the program immediately. B. F. Gira, President of United said, following a meeting of the company's board of directors held on June 23. He stated that both companies have attractive opportunities for expansion.

Under the program, as outlined in a letter being mailed to the company's stockholders, a certain number of shares of each of the two subsidiaries will be distributed as dividends to the common stockholders of the parent company, who will later be given an opportunity to acquire additional shares of such subsidiaries, with the parent company continuing to retain working control of each of the subsidiaries.

"Similar programs may be extended to other United subsidiaries when their operations, their performance records and the desires of their managements indicate the advisability of such action," the letter states.

The company's three objectives in launching the program, as set forth in the letter to its stockholders are:

(1) To promote autonomous expansion of subsidiaries which by the nature of the industries in which they are engaged, the record of their management and their operational experience, are ready for a measure of public participation in their expansion;

(2) To enable the stockholders of the parent company to participate in the equity ownership of such subsidiaries; and

(3) To make available to the parent company funds with which to further its plan — initiated during the current year — for the acquisition and development of new enterprises.

U. S. Semiconductor Products, with plants and headquarters in Phoenix, Ariz., manufactures solid state electronic devices such as diodes, rectifiers and capacitors for both military and industrial applications. This subsidiary is a wholly-owned operating division of United. Aircraft Armaments, Inc. of Cockeysville, Md., a Baltimore suburb, is engaged primarily in research for the U. S. Department of Defense and in development and manufacture of equipment used in the missile and space exploration programs. Its capital stock is 80% owned by United, the remaining 20% by members of its personnel and a few other individual shareholders.

Descriptive leaflets accompanying the letter trace the history and progress of the two subsidiaries. Aircraft Armaments, Inc. shows an increase in sales volume of more than 713% since 1951. U. S. Semiconductor Products, acquired in June, 1959, produced a sales volume during the first three months of 1960 approximately four times that of the corresponding period last year, the history reveals.



common stock to be purchased by each underwriter is set forth in the following table:

	Shares		Shares
A. C. Allyn and Co. Inc.	55,100	Johnston, Lemon & Co.	9,500
Arthurs, Lestrangle & Co.	4,750	Mason-Hagan, Inc.	2,850
Bacon, Whipple & Co.	4,750	Mason & Lee, Inc.	1,900
Blair & Co. Inc.	11,400	Metropolitan Dallas Corp.	2,850
Edward L. Burton & Co.	6,650	Mullaney, Wells & Co.	2,850
John W. Clarke & Co.	6,650	The Robinson-Humphrey	
Clayton Securities Corp.	4,750	Co., Inc.	4,750
The First Cleveland Corp.	11,400	Stifel, Nicolaus & Co.,	
Julien Collins & Co.	2,850	Inc.	6,650
Goodbody & Co.	4,750	Suplee, Yeatman, Mosley	
Hallowell, Sulzberger, Jenks,		Co., Inc.	4,750
Kirkland & Co.	4,750	Ure, Davis & Co.	4,750
Hanrahan & Co. Inc.	4,750	Willis, Kenny & Ayres, Inc.	2,850
H. Hentz & Co.	9,500	J. R. Williston & Beane	4,750
Hill, Darlington & Co.	6,650	Yarnell, Biddle & Co.	2,850

—V. 191, p. 2794.

#### Van Waters & Rogers, Inc.—6 Months' Earning Report

The Seattle, Wash., firm reported sales for the six months' period ending May 31 totalled \$42,854,000, up 5.3% from the \$40,854,000 figure for the corresponding period in 1959. Net earnings after taxes were \$623,000, or \$1.27 per share. This compares with \$678,000 for the first six months last year, which was \$1.38 per share on the 491,340 shares currently outstanding.

Non-recurring expense in connection with moving into five new plants, located in Denver, Houston, Sacramento, El Paso and Boise, was reported as an important factor in the reduced earnings.

"As the second half of the year is traditionally stronger for us, we expect 1960 to be another satisfactory year for the company," Geo. Van Waters, board chairman, stated.—V. 191, p. 429.

#### Varo Manufacturing Co., Inc., Garland, Tex. — Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 35,000 shares of capital stock (par \$5) to be offered at \$6.90 per share, without underwriting.

The proceeds are to be used for working capital.—V. 188, p. 591.

#### Venture Capital Corp. of America—Registers Common

This firm of 375 Park Avenue, New York, filed a registration statement with the SEC on June 29, 1960, covering 275,000 shares of common stock, to be offered for public sale at \$7.50 per share through Flor, Bullard & Smyth, Hardy & Co., Sprayregen, Haft & Co. and Bregman, Cummings & Co. The underwriters will receive a 90 cents per share commission plus an estimated \$52,795 for expenses.

The company was organized under New York law in February, 1960 as Eastern Small Business Fund, Inc., a closed-end non-diversified management investment company. It is licensed under the Small Business Investment Act of 1958 and intends to provide investment capital to small business concerns through the purchase of equity securities of such small business concerns and by the granting of long-term loans to such concerns. According to the prospectus, it has not engaged in any business activities since its organization. The net proceeds from the stock sale will be used to fulfill the \$300,000 minimum capital requirements of the Small Business Investment Act. The company has outstanding 31,740 shares of common stock, of which 5,000 shares each are held by Stanley J. Love and Herbert Zimmerman, Treasurer. The prospectus lists Robert B. Bregman as Board Chairman, President, and owner of 2,205 shares.

#### Wabash RR.—Earnings—

Period End, May 31—	1960—Month—1959	1960—5 Mos.—1959
Railway oper. revenue...	\$9,399,984	\$10,645,108
Railway oper. expenses...	7,359,842	8,495,660
Net rev. fr. ry. ops.	\$2,040,142	\$2,149,448
Net ry. oper. income...	449,263	685,178

—V. 191, p. 2463.

**Wallace Properties, Inc.—Securities Offered—Public offering of 480,000 units of Wallace Properties, Inc. \$12,000,000 principal amount, 6½% convertible subordinated debentures, due June 1, 1975, and 360,000 shares of common stock, was made on June 30 by Harriman Ripley & Co., Inc. and associates. Each unit, consisting of \$25 principal amount of debentures and three-quarters of a share of common stock, is offered at \$31, plus accrued interest on the debentures from June 1, 1960.**

**PROCEEDS—**Net proceeds from the financing will be added to the general funds of the company and used from time to time for various corporate purposes. It is presently estimated that within the first 12 to 18 months of the company's operations about \$8,000,000 of the proceeds from the financing will be used in interim construction loans and the balance in the acquisition of land for residential, industrial or commercial development, and to purchase or construct income producing properties such as commercial office buildings, industrial buildings, shopping centers, warehouses, parking garages or other structures.

**BUSINESS—**Wallace Properties, Inc., with executive offices at 1111 Hartford Bldg., Dallas, Texas, was incorporated under the laws of Delaware on March 7, 1960. The company was organized to take advantage of the opportunities believed to be available to a diversified real estate company having adequate working capital for large scale land development and for construction financing and having at the same time income producing properties to carry overhead and to contribute to debt service. It is contemplated that the company and its subsidiaries will engage in substantially all phases of real estate activity, including management of 29 properties to be acquired in exchange for shares of its common stock, making of interim construction loans; and the purchase, development, operation, leasing and selling of other real property. The company holds and presently plans to exercise an option to purchase 2,373 acres of land lying within the city limits of Los Angeles, Calif.; and about 1154 acres of land approximately one-third of which are located in the city limits of Richardson, Texas, a suburb about 13 miles north from downtown Dallas.

**CONVERSION—**The 1975 debentures will be convertible into common stock of the company on and after Dec. 1, 1960 to and including June 1, 1975 (unless previously redeemed) at the rate of three shares for each \$25 principal amount of debentures, subject to adjustment in certain cases. A sinking fund, commencing in 1967, is calculated to retire approximately 75% of the debentures prior to maturity. For the sinking fund the debentures will be redeemable at par, and at the option of the company, at redemption prices ranging from 105% to par, plus accrued interest in each case.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company and its subsidiaries will consist of \$24,333,168 of mortgage debt; \$15,000,000 of 6½% convertible subordinated debentures, due June 1, 1975; and 2,139,913 shares of common stock, \$2 par value.—V. 191, p. 1609.

#### (Jim) Walter Corp.—Sales Up—

The Tampa (Fla.)-based corporation, the nation's largest builder of shell homes, reported record construction and sales for the week ending June 17. In that period 333 homes were completed and delivered to their owners. This compares with 283 homes completed during the corresponding week a year ago.

Sales of new homes more than kept pace with construction, it was also reported by James O. Alston, Executive Vice-President in charge of sales and construction. The week ended June 17 saw 412 homes sold compared with 328 in the corresponding week a year ago.

Unit sales and construction volumes of the corporation are running 27.5% ahead of 1959, while dollar volume is up 44%.

The Jim Walter Corp. operates branches in 87 U. S. cities, ranging from Richmond, Va., to Phoenix, Ariz.—V. 189, p. 2834.

#### Warner Electric Brake & Clutch Co.—Files Secondary.

This company, of 449 Gardner Street South Beloit, Ill., filed a registration statement with the SEC on June 28, 1960, covering

154,916 outstanding shares of common stock, to be offered for public sale by the present holders thereof through a group of underwriters headed by Blunt Ellis & Simmons and Bacon, Whipple & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of electric brakes and clutches. Its three principal product categories are electric brakes and clutches used in industrial equipment and machinery, electric wheel brakes, and electric compressor and fan clutches used in automotive air conditioning and cooling systems. In addition to certain indebtedness, the company has outstanding 427,048.50 shares of common stock, of which, 76,623 shares (18%) are owned by Steven P. J. Wood, President, and 56,955 shares (13.33%) by Helen J. Wood, of Sarasota, Fla. The selling stockholders are Alonzo A. Neese, Elbert H. Neese, Jr., and Elizabeth Neese Teague, who propose to sell 100% of their holdings of 62,418, and 30,080 shares respectively.—V. 188, p. 190.

#### Waterman Products Co., Inc.—Proposes Offering—

Waterman, of 2445 Emerald Street, Philadelphia, filed a registration statement with the SEC on June 24, 1960 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share through an underwriting group headed by Stroud & Co., Inc., which will receive a commission of 50c per share. In addition the company has agreed to issue to Stroud & Co. five-year warrants to purchase 5,000 common shares at \$5 per share.

The company is engaged in the design, manufacture and sale of electronic equipment including cathode ray tube oscilloscopes, industrial cathode ray tubes and associated electronic devices, and other electronic equipment used in conjunction with autopilots for jet and piston engine aircraft. It also engages in defense production and defense research and development contracts dealing with electronic counter-measure equipment, precise navigation instruments and other electronic items. In addition to certain indebtedness, including accrued salaries, it has outstanding 155,000 common shares. Net proceeds of the sale of additional stock are to be used primarily to accelerate the development of the company's proprietary items for the purpose of expanding its commercial business. It is estimated that \$100,000 will be allocated to research and development costs for new proprietary items of electronic equipment; and \$150,000 will be used to acquire components for the manufacture of new electronic equipment presently under development. A part of the funds will be used to increase sales personnel and the balance for general corporate purposes.

The prospectus lists William Waterman as President and owner of 86,250 shares (55.6%) of the outstanding stock. An additional 45,500 shares are owned by Morris Cooper who, with Waterman, owns certain properties leased to the company.

#### Welton Laboratories, Inc.—Acquired—

See Old Empire, Inc., above.

**West Ohio Gas Co. — Rights Offering —** The company upon its effectiveness of its registration statement with the SEC, is presently offering 43,048 additional shares of its \$5 par value common stock to the holders of its common stock of record at the close of business on June 6, 1960, the right to subscribe for these shares at the rate of one new share for ten shares held of record at the close of business on the record date and the further privilege of oversubscribing, subject to apportionment, at \$17.50 per share, for additional shares not in excess of the number of shares to which such shareholder may originally be entitled to subscribe, to the extent that such additional shares may become available for oversubscription by reason of the expiration of the rights. The rights represented by the warrants expire at 2:00 p.m. (EST), July 22, 1960.

**PROCEEDS—**The offering of common stock is not underwritten. The net proceeds will be added to the general funds of the company and will be used for the improvement or maintenance of its service and/or for the acquisition, construction, completion, extension or improvement of its facilities. No particular amount of the proceeds has been allocated to any one purpose; nor do any of the purposes for which such funds will be used have any priority.

In addition to the proceeds to be received by the company from the sale of the common stock and funds available from earnings and depreciation accruals, it is presently anticipated that the company, in order to carry out its 1960 construction program, will consummate long term financing during the year to provide additional funds in the approximate sum of \$400,000.—V. 191, p. 2353.

**Western Maryland Ry.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler and associates offered on June 30 for public sale, subject to approval of the Interstate Commerce Commission, an issue of \$3,735,000 Western Maryland Railway 4½% equipment certificates at prices to yield from 4% for July 15, 1961 maturities to 4.50% for certificates maturing 1965-1975.

The group was awarded the certificates on its bid on June 29 of 99.3947% for the 4½% coupon. Halsey, Stuart & Co. Inc. and associates bid 99.6173 for a 4½% rate. The certificates are non-callable and will mature \$249,000 each July 15 from 1961 to 1975. They will be secured by new equipment estimated to cost \$4,669,170.

Other members of the underwriting group are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; Stroud & Company, Inc.

#### Earnings—

Period Ended May 31—	1960—Month—1959	1960—5 Months—1959
Railway oper. revenue...	\$4,124,152	\$4,562,519
Railway oper. expenses...	3,263,279	3,128,801
Net rev. from ry. ops.	\$860,873	\$1,433,718
Net railway oper. inc...	636,844	1,049,397

—V. 191, p. 2353.

#### Western Pacific RR. Co.—Earnings—

Period End, May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. operating revenue...	\$4,426,223	\$4,654,639
Ry. operating expenses...	3,450,306	3,404,987
Net rev. from ry. ops.	\$975,917	\$1,249,652
Net ry. operating inc...	460,787	567,251

—V. 191, p. 2463.

#### Western Ry of Alabama—Earnings—

Period End, May 31—	1960—Month—1959	1960—5 Months—1959
Ry. operating revenue...	\$335,759	\$360,667
Ry. operating expenses...	285,432	302,180
Net rev. from ry. ops.	\$50,327	\$58,487
Net ry. operating inc...	9,777	17,293

—V. 191, p. 2463.

#### Williams Brothers Co.—New Contracts—

This Tulsa, Okla., company in a joint venture has signed a contract with the Panama Canal Co., an agency of the U. S. Government, for the widening of a portion of the Panama Canal.

Announcement of the contract signing was made by John H. Williams, President, in a quarterly report to stockholders. Williams said the work to be done by Williams Brothers is in the Empire Reach area, and entails the removal of about 7,300,000 cubic yards of earth and rock.

Williams also announced that the firm has signed a contract with the Peace River Oil Co. for construction of approximately 37 miles of 8½-inch pipe in Canada.

Williams Brothers also are sponsors in a joint venture that has a contract with the Alberta Gas Trunk Line Co., for engineering, design, material procurement and construction supervision of approximately 100 miles of natural gas pipelines in various diameters up to 24-inch, all in the province of Alberta, Canada.

Another newly announced contract is with the Manufacturers Light & Heat Co. for the installation of approximately 70 miles of 20-inch natural gas pipeline extending from Bethel Township, Fulton County, Pa., to Abbottstown Boro, Adams County, Pa. Williams Brothers is opening a field office at Gettysburg, Pa., and construction has begun on this project.—V. 189, p. 647.

#### Wilshire Oil Co.—Acquired—

See Gulf Oil Corp., above.

#### Wisconsin Central RR.—Earnings—

Period End, May 31—	1960—Month—1959	1960—5 Mos.—1959
Ry. op. rating revenue...	\$2,899,947	\$3,066,411
Ry. operating expenses...	2,333,479	2,350,905
Net rev. from ry. ops.	\$566,468	\$715,506
Net ry. operating inc...	130,971	328,162

—V. 191, p. 2463.

#### Yale Express System, Inc.—Registrar Appointed—

The Chemical Bank New York Trust Co. has been appointed sole registrar for the class A and class B stock of Yale Express System, Inc.—V. 191, p. 2685.





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Gila County, Halden High School District (P. O. Globe), Ariz.

**Bond Sale**—The \$100,000 general obligation school bonds offered on June 24—v. 191, p. 2686—were awarded to a group composed of Refsnes, Ely, Beck & Co., Valley National Bank of Phoenix, and Boettcher & Co., as 4s.

#### Pima County High School District No. 8 (P. O. Tucson), Ariz.

**Bond Sale**—The \$75,000 school bonds offered on June 20—v. 191, p. 2567—were awarded to J. A. Hogle & Co.

#### Pima County School District No. 13 (P. O. Tucson), Ariz.

**Bond Offering**—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 18 for the purchase of \$78,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Pinal County School District No. 44 (P. O. Florence), Ariz.

**Bond Offering**—Eleanor K. Calfall, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 5 for the purchase of \$12,000 school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### Ashley County Natural Gas Improvement District No. 2 (P. O. Crossett), Ark.

**Bond Offering**—J. R. Weatherly, Jr., Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on July 12 for the purchase of \$188,000 gas system general obligation and revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

#### Ashley County Water and Fire Protection District No. 1 (P. O. Crossett), Ark.

**Bond Offering**—J. R. Weatherly, Jr., Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$419,000 water system and fire protection general obligation and revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

#### Henderson State Teachers College of Arkansas, Board of Trustees (P. O. Arkadelphia), Ark.

**Bond Offering**—H. L. Stephenson, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$1,384,000 student union and dormitory 1960 revenue bonds. Dated April 1, 1960. Due on Oct. 1 from 1960 to 1999 inclusive. Interest A-O. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Alhambra City School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif.

DST) on July 26 for the purchase of \$1,000,000 election 1958, series B bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Bellflower County Water District, Los Angeles County (P. O. Bellflower), Calif.

**Bond Offering**—C. E. Clough, Secretary of the Board of Directors, will receive sealed bids until 9 p.m. (Calif. DST) on July 18 for the purchase of \$775,000 waterworks general obligation and revenue bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1985 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at the office of the County Water District. Legality approved by O'Melveny & Myers, of Los Angeles.

#### California (State of)

**Bond Sale**—The \$75,000,000 bonds offered on June 28—v. 191, p. 2464—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, with interest rates ranging from 3½% to 5%.

Other members of the syndicate were as follows: Chase Manhattan Bank; First National City Bank, both of New York; First National Bank, of Chicago; Salsey, Stuart & Co., Inc.; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Harriman Ripley & Co., Inc.; Lehman Brothers; Kuhn, Loeb & Co.; Harris Trust & Savings Bank, of Chicago; Smith, Barney & Co.; Wells Fargo Bank; American Trust Co., of San Francisco; Security-First National Bank of Los Angeles; California Bank, of Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Bank New York Trust Co., of New York; C. J. Devine & Co.

Continental Illinois National Bank & Trust Co.; Northern Trust Co., both of Chicago; Crocker-Anglo National Bank, of San Francisco; R. H. Moulton & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; White, Weld & Co.; Blair & Co., Inc.; Weeden & Co.; First National Bank, of Boston; First National Bank of Oregon, Portland; Philadelphia National Bank, of Philadelphia.

Seattle-First National Bank, of Seattle; Equitable Securities Corporation; Stone & Webster Securities Corp.; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Company, of St. Louis; Lazard Freres & Co.; Shields & Co.; Reynolds & Co.; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; William R. Staats & Co.; Hornblower & Weeks; Wertheim & Co.; Hayden, Stone & Co.; A. C. Allyn & Co., Inc.; First Western Bank & Trust Co., of San Francisco; American Securities Corp.; James A. Andrews & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.

Branch Banking & Trust Co., of Wilson; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; Fidelity Union Trust Co., of Newark; First of Michigan Corporation; Gregory & Sons; Hallgarten & Co.; Hemphill, Noyes & Co.; E. F. Hutton & Co.; W. E. Hutton &

Co.; Laidlaw & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; National State Bank, of Newark; Roosevelt & Cross; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Stone & Youngberg; Stroud & Co., Inc.; Taylor & Co.; B. J. Van Ingen & Co.; Adams, McEntee & Co., Inc.; Barr Brothers & Co.; J. C. Bradford & Co.

Coffin & Burr, Inc.; F. W. Craigie & Co.; Francis I. du Pont & Co.; Estabrook & Co.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Ira Haupt & Co.; Kean, Taylor & Co.; Marine Trust Company of Western New York, Buffalo; National City Bank, of Cleveland; Wm. E. Pollock & Co., Inc.; Trust Company of Georgia, Atlanta; Tucker Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; G. H. Walker & Co.; Wood, Struthers & Co.; Anderson & Strudwick; Bacon, Stevenson & Co.; Baker, Watts & Co.; Baxter & Co.; Brown Bros. Harriman & Co.; City National Bank & Trust Co.; Commerce Trust Co., both of Kansas City; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; A. G. Edwards & Sons; Eldredge & Co., Inc.

Geo. B. Gibbons & Co., Inc.; Hirsch & Co.; The Illinois Company; A. M. Kidder & Co., Inc.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Mason-Hagan, Inc.; Mercantile-Safe Deposit & Trust Co., of Baltimore; Rand & Co.; Schwabacher & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Spencer Trask & Co.; Chas. E. Weigold & Co., Inc.; J. C. Wheat & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Bramhall, Falion & Co., Inc.; I. L. Brooks & Co., Inc.; Fahnestock & Co.; First Cleveland Corp.; First National Bank in Dallas; Goodbody & Co.; Hannahs, Ballin & Lee; J. A. Hogle & Co.; Industrial National Bank, of Providence; Kalman & Co., Inc.; Kenower, MacArthur & Co.

King, Quirk & Co.; National Bank of Commerce, of Seattle; Newhard, Cook & Co.; New York Hanseatic Corp.; The Ohio Company; Rauscher, Pierce & Co., Inc.; Republic National Bank, of Dallas; Robinson-Humphrey Co., Inc.; Shuman, Agnew & Co.; Tripp & Co., Inc.; Van Alstyne, Noel & Co.; R. D. White & Co.; J. R. Williston & Beane; Robert Winthrop & Co.; Barret, Fitch, North & Co.; Blunt Ellis & Simmons; Boatmen's National Bank, of St. Louis; Brush, Slocumb & Co., Inc.; C. F. Childs & Co., Inc.; Julien Collins & Co.; Davis, Skaggs & Co.; Elworthy & Co.; Fahey, Clark & Co.; Field, Richards & Co.; First National Bank, of Birmingham; First National Bank, of Memphis; Fort Worth National Bank, of Fort Worth.

J. B. Hanauer & Co.; Chester Harris & Co.; Hayden, Miller & Co.; Lyons & Shafto, Inc.; McDonald & Co.; Mercantile National Bank, of Dallas; Wm. J. Mericka & Co., Inc.; Model, Roland & Stone; Mullaney, Wells & Co.; Park, Ryan, Inc.; Reinholdt & Gardner; Seasongood & Mayer; Stern, Lauer & Co.; J. S. Strauss & Co.; Third National Bank, of Nashville; Wells & Christensen, Inc.; White-Phillips Co., Inc.; Wood, Gundy & Co., Inc.; Zahner & Co.; Auchincloss, Parker & Redpath; Boettcher & Co.; Courts & Co.; Curtis, House & Co.; J. M. Dain & Co., Inc.; Dallas Union Securities Co., Inc.; Dittmar & Co.,

Inc.; Dreyfus & Co.; Ellis & Co.; Ernst & Co.; First National Bank, of Minneapolis.

First National Bank, of St. Paul; Frantz Hutchinson & Co.; Freeman & Co.; Ginther & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hill Richards & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; A. E. Masten & Co.; McCormick & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Company; Moore, Leonard & Lynch; Newburger, Loeb & Co.; Northwestern National Bank, of Minneapolis; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rippel & Co.; Russ & Co., Inc.; Schmidt, Roberts & Parke, Herbert J. Sims & Co., Inc.; Sterne, Agee & Leach; Stockyards National Bank, of Wichita; Suplee, Yeatman, Mosley Co.; M. B. Vick & Co.; Winslow, Cohu & Stetson; Malen S. Andrus, Inc.; Bartow Leeds & Co.; Bosworth, Sullivan & Co., Inc.

Burns, Corbett & Pickard; John W. Clarke & Co.; Cunningham, Schmertz & Co., Inc.; Shelby Culom Davis & Co.; DeHaven & Townsend; Crouter & Bodine; Dewar, Robertson & Panoast; A. Webster Dougherty & Co.; Elkins, Morris, Stokes & Co.; Clement A. Evans & Co.; Federation Bank & Trust Co., of New York; First Union National Bank of North Carolina, Charlotte; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Foster & Marshall; Harrington & Co., Inc.; Hooker & Fay, Inc.; Interstate Securities Corp.; Janney, Dulles & Battles, Inc.; McMaster Hutchinson & Co.; Milburn, Cochran & Co., Inc.; W. H. Newbold's Son & Co.; D. A. Pincus & Co.; Provident Bank of Cincinnati; Ryan, Sutherland & Co.

Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Stranahan, Harris & Co.; Stubbs, Watkins & Lombardo, Inc.; Talmage & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Chas. N. Tripp Co.; Wulff, Hansen & Co.; Yarnall, Biddle & Co.; Ray Allen, Olson & Beaumont, Inc.; George K. Baum & Co.; Allan Blair & Co.; D. H. Blair & Co.; Fred D. Blake & Co.; Blewer, Glynn & Co.; Edward L. Burton & Co.; Channer Newman Securities Co.; City National Bank & Trust Co., of Chicago; Cooley & Co.; Coughlin & Co., Inc.; Crutenden, Podesta & Co.; Cumberland Securities Corp.; R. J. Edwards, Inc.; Farwell, Chapman & Co.

First of Arizona Co.; Hannaford & Talbot; Horner, Barksdale & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Lucas, Eisen & Waacklerle; McDonnell & Co., Inc.; McDougal & Condon, Inc.; Mead, Miller & Co.; William S. Morris & Co.; J. Lee Peeler & Co., Inc.; Poole & Co.; Prescott & Co.; Irving J. Rice & Co., Inc.; Rockland-Atlas National Bank, of Boston; Rodman & Renshaw; Rotan, Mosle & Co.; Seattle Trust & Savings Bank, of Seattle; Singer, Deane & Scribner; John Small & Co., Inc.; Stifel, Nicolaus & Co.; Stix & Co.; Sweney Cartwright & Co.; Wallace, Geruldsen & Co.; Watling, Lerchen & Co.; Westheimer & Co.; Robert L. Whittaker & Co.

Arthur L. Wright & Co., Inc.; Arnold & Crane; Atkinson & Co.; Breed & Harrison, Inc.; Clark, Landstreet & Kirkpatrick; First National Bank & Trust Co., of Oklahoma City; Garrett-Bromfield & Co.; Robert Garrett & Son; Granger & Co.; Hattier & Sanford; Investment Corporation

of Norfolk; Johnson, Lane, Space Corp.; W. L. Lyons & Co.; Magnus & Co.; Mitchum, Jones & Templeton.

National Bank of Washington, Tacoma; Nongard, Shower & Murray, Inc.; Pacific Northwest Co.; Pennington, Colket & Co.; Peoples National Bank, of Charlottesville; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Schaffer, Necker & Co.; Shaughnessy & Co., Inc.

H. J. Steele & Co.; Harold S. Stewart & Co.; Tuller & Zucker; Varnedoe, Chisholm & Co., Inc.; Warren W. York & Co., Inc.; Barrow, Leary & Co.; Continental Bank & Trust Co., of Salt Lake City; Eddleman, Pollok & Fossdick; Ferris & Co.; Jones, Cosgrove & Miller; Kay, Richards & Co.; Mid-South Securities Co.; Moroney, Beissner & Co.; Walter Stokes & Co.; Thornton, Mohr & Parish; Wagenseller & Durst, Inc.; Weil, Roth & Irving Co.; C. N. White & Co.; McDonald-Moore & Co.; J. A. Overton & Co.; Walter, Woody & Heimerdinger, and Woodcock, Meyer, Fricke & French, Inc.

**Bonds Not Sold**—The \$18,000,000 bonds offered at the same time were not sold.

#### Cotati School District, Sonoma County, Calif.

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 3:30 p.m. (Calif. DST) on July 19 for the purchase of \$33,000 general obligation school bonds. Dated June 15, 1960. Due on June 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Desert Center School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (Calif. DST) on July 5 for the purchase of \$115,000 school building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Fairmont Union School District, Fresno County, Calif.

**Bond Sale**—The \$43,000 school improvement bonds offered on June 21—v. 191, p. 2567—were awarded to The Bank of America N. T. & S. A., of San Francisco.

#### Happy Valley School District, Santa Cruz County, Calif.

**Bond Offering**—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz, until 11 a.m. (Calif. DST) on July 11 for the purchase of \$37,000 school building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Huntington Beach Union High School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (Calif. DST) on July 12 for the purchase of \$5,100,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive.



**Indio Sanitary District (P. O. 45-500 Van Buren Street, Indio), Calif.**

**Bond Offering**—Bernice E. Jenkins, District Secretary, will receive sealed bids until 8 p.m. (Calif. DST) on July 7 for the purchase of \$150,000 general obligation election 1958, series 2 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1983 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**La Habra School District, Orange County, Calif.**

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office, Finance Building, 630 N. Broadway, Santa Ana, until 11 a.m. (Calif. DST) on July 5 for the purchase of \$130,000 school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Muroc Unified School District, Kern County, Calif.**

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (Calif. DST) on July 12 for the purchase of \$110,000 school, series C bonds. Dated April 15, 1960. Due on April 15 from 1963 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

**Newark School District, Alameda County, Calif.**

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office, 1225 Fallon St., Oakland 12, until 10 a.m. (Calif. DST) on July 12 for the purchase of \$53,000 school building bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Nipomo Union School District, San Luis Obispo County, Calif.**

**Bond Offering**—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on July 11 for the purchase of \$35,000 school building bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Oxnard Union High School District, Ventura County, Calif.**

**Bond Sale**—The \$1,750,000 school building bonds offered on June 21—v. 191, p. 2464—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.014, a net interest cost of about 3.44%, as follows:

\$250,000 as 5s. Due on June 30 from 1961 to 1964 inclusive.  
100,000 as 4½s. Due on June 30, 1965.

300,000 as 3s. Due on June 30, 1966 and 1967.

600,000 as 3½s. Due on June 30 from 1968 to 1971 inclusive.

500,000 as 3½s. Due on June 30 from 1972 to 1975 inclusive.

Other members of the syndicate were as follows: Wells Fargo Bank American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Weedon & Co., J. Barth & Co., E. F. Hutton & Co., Shearson, Hammill & Co., J. B. Hanauer & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., J. A. Hogle & Co., Shuman, Agnew & Co., Fred D. Blake & Co., and C. N. White & Co.

**Perris Union High School District, Riverside County, Calif.**

**Bond Offering**—G. A. Pequignat, County Clerk, will receive sealed bids at his office in River-

side, until 11 a.m. (Calif. DST) on Aug. 1 for the purchase of \$35,000 school building bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Redlands Joint Union School District, San Bernardino and Riverside Counties, Calif.**

**Bond Sale**—The \$200,000 school building, election 1956, series 5 bonds offered on June 20—v. 191, p. 2464—were awarded to The Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 3½s, at a price of 100.275, a basis of about 3.19%.

**Redondo Beach, Calif.**

**Bond Offering**—Fred M. Arnold, City Clerk, will receive sealed bids until 10 a.m. (PDST) on July 12 for the purchase of \$8,750,000 small boat harbor revenue bonds. Dated July 1, 1960. Due semi-annually from July 1, 1963 to July 1, 1980 inclusive. Callable as of July 1, 1963. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Richmond, Calif.**

**Bond Offering**—W. T. Mayfield, Director of Finance, will receive sealed bids until 8 p.m. (Calif. DST) on July 18 for the purchase of \$1,300,000 sewer, series C, issue of 1957 bonds.

**San Mateo Junior College District, San Mateo County, Calif.**

**Bond Offering**—Mrs. Beryl Gordon, Business Manager, will receive sealed bids until Aug. 23 for the purchase of \$5,900,000 building bonds.

**Santa Ana School District, Orange County, Calif.**

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office, Finance Building, 630 N. Broadway, Santa Ana, until 11 a.m. (Calif. DST) on July 12 for the purchase of \$5,100,000 school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Santa Cruz, Calif.**

**Bond Sale**—The \$2,500,000 water revenue, series B bonds offered on June 23—v. 191, p. 2567—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.008, a net interest cost of about 4.07%, as follows:

\$170,000 as 5s. Due on July 1 from 1962 to 1970 inclusive.

585,000 as 4s. Due on July 1 from 1971 to 1977 inclusive.

405,000 as 3.90s. Due on July 1 from 1978 to 1980 inclusive.

1,340,000 as 4.10s. Due on July 1, 1989.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, John Nuveen & Co., R. H. Moulton & Co., White, Weld & Co., William R. Staats & Co., Schwabacher & Co., Stone & Youngberg, Kenower, MacArthur & Co., and Lawson, Levy, Williams & Stern.

**South Whittier School District, Los Angeles, Calif.**

**Bond Sale**—The \$65,000 school 1960, series A bonds offered on June 21—v. 191, p. 2464—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 4½s, at a price of 100.21, a basis of about 4.23%.

**COLORADO**

**Lafayette Special Improvement District No. 1, Colo.**

**Bond Offering**—Sealed bids will be received until 7 p.m. (MST) on July 8 for the purchase of \$375,000 special assessment curbs, gutter and street paving bonds.

**Palisade, Colo.**

**Bond Offering**—Sealed bids will be received until 10 a.m. (MST) on July 11 for the purchase of \$149,000 bonds, as follows:  
\$26,000 general obligation bonds.  
92,000 special improvement district No. 2 bonds.  
31,000 special improvement district No. 3 bonds.

**CONNECTICUT**

**East Haven, Conn.**

**Bond Sale**—The \$1,379,000 sewer bonds offered on June 28—v. 191, p. 2687—were awarded to a group composed of Eastman Dillon, Union Securities & Co., the Equitable Securities Corporation, and Ira A. Haupt & Co., as 3½s, at a price of 100.239, a basis of about 3.72%.

**Milford, Conn.**

**Bond Sale**—The \$2,750,000 school issue of 1960 bonds offered on June 21—v. 191, p. 2567—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 3.55s, at a price of 100.1099, a basis of about 3.53%.

Other members of the syndicate were as follows: C. J. Devine & Co., Estabrook & Co., F. S. Moseley & Co., Lee Higginson Corp., Putnam & Co., First National Bank, of Boston, Tucker, Anthony & R. L. Day, Coffin & Burr, Inc., and Lyons & Shafto, Inc.

**Seymour, Conn.**

**Bond Offering**—Robert H. Foster, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EDST) on July 12 for the purchase of \$1,872,000 bonds, as follows:

\$1,675,000 high school bonds. Due on Aug. 1 from 1961 to 1979 inclusive.

150,000 sewer, issue of 1960 bonds. Due on Aug. 1 from 1961 to 1970 inclusive.

47,000 redevelopment bonds. Due on Aug. 1 from 1961 to 1965 inclusive.

Dated Aug. 1, 1960. Legality approved by Day, Berry & Howard, of Hartford.

**Waterbury, Conn.**

**Bond Sale**—The \$2,500,000 general obligation bonds offered on June 22—v. 191, p. 2687—were awarded to a syndicate headed by Smith, Barney & Co., as 3.40s, at a price of 100.539, a basis of about 3.34%.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Stone & Webster Securities Corp., Mercantile Trust Co., of St. Louis, G. H. Walker & Co., Bache & Co., and Wood, Struthers & Co.

**FLORIDA**

**Hialeah, Fla.**

**Certificate Offering**—James H. Goodlet, City Clerk, will receive sealed bids until 4 p.m. (EST) on July 19 for the purchase of \$450,000 water revenue certificates. Dated April 1, 1960. Due on April 1 from 1961 to 1989 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Special Tax School District No. 1 (P. O. Tavares), Florida**

**Bond Offering**—L. J. Jenkins, Superintendent of Public Instruction, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$5,600,000 school bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Callable as of July 1, 1969. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Manatee County (P. O. Bradenton), Florida**

**Certificate Sale**—The \$1,100,000 road revenue certificates of In-

debtedness offered on June 23—v. 191, p. 2687—were awarded to a group composed of Phelps, Fenn & Co., A. C. Allyn & Co., Inc., and Pierce, Carrison, Wulbern, Inc., at a price of 98.067, a net interest cost of about 4.13%, as follows:

\$255,000 as 3½s. Due on Dec. 1 from 1963 to 1972 inclusive.

510,000 as 4s. Due on Dec. 1 from 1973 to 1980 inclusive.

355,000 as 4½s. Due on Dec. 1 from 1981 to 1984 inclusive.

**Miami, Fla.**

**Bond Sale**—The \$3,000,000 water revenue 1960 bonds offered on June 22—v. 191, p. 2465—were awarded to Glore, Forgan & Co., at a price of par, a net interest cost of about 3.81%, as follows:

\$150,000 as 5s. Due on June 1 from 1963 to 1965 inclusive.

295,000 as 4s. Due on June 1 from 1966 to 1970 inclusive.

630,000 as 3½s. Due on June 1 from 1971 to 1978 inclusive.

1,925,000 as 3.80s. Due on June 1 from 1979 to 1986 inclusive.

**University of South Florida, Board of Control P. O. Tallahassee, Fla.**

**Certificate Offering**—J. B. Culpepper, Secretary of the Board of Control, will receive sealed bids until 11 a.m. (EST) on July 12 for the purchase of \$1,200,000 dormitory revenue certificates of 1959. Dated July 1, 1959. Due on July 1 from 1962 to 1999 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**ILLINOIS**

**Cook County, Park Ridge Community Consolidated School District No. 64 (P. O. Park Ridge), Illinois**

**Bond Sale**—An issue of \$640,000 school bonds offered on June 23 was sold to John Nuveen & Co., and McCormick & Co., jointly, at a price of par, a net interest cost of about 4.02%, as follows:

\$125,000 as 4½s. Due on Jan. 1 from 1962 to 1966 inclusive.

400,000 as 4½s. Due on Jan. 1 from 1967 to 1979 inclusive.

115,000 as 3½s. Due on Jan. 1, 1980.

Dated July 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Du Page County Community Consolidated School District No. 89 (P. O. 22 W. 430 Ironwood Drive, Glen Ellyn), Ill.**

**Bond Sale**—An issue of \$35,000 school building bonds offered on June 21 was sold to the McDougall and Condon, Inc., as 4s, at a price of 100.19, a basis of about 3.96%.

**Du Page County School District No. 7 (P. O. Wood Dale), Ill.**

**Bond Sale**—The \$230,000 school building bonds offered on June 22—v. 191, p. 2687—were awarded to Barcus, Kindred & Co.

**Elgin, Ill.**

**Bond Sale**—The \$250,000 motor vehicle parking system revenue bonds offered on June 23—v. 191, p. 2568—were awarded to The Illinois Co.

**Kankakee County Community High School District No. 307 (P. O. Bradley), Ill.**

**Bond Sale**—The \$850,000 school building bonds offered on June 21—v. 191, p. 2687—were awarded to a group composed of The First National Bank, of Chicago, A. G. Becker & Co., and Bacon, Whipple & Co., at a price of 100.058, a net interest cost of about 3.58%, as follows:

\$165,000 as 4½s. Due on Dec. 1 from 1962 to 1965 inclusive.

505,000 as 3½s. Due on Dec. 1 from 1966 to 1973 inclusive.

180,000 as 3.60s. Due on Dec. 1 from 1974 to 1976 inclusive.

**Knox and Warren Counties Community Unit School District No. 217 (P. O. Abingdon), Ill.**

**Bond Offering**—Leo G. Munson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$449,000 building bonds. Dated Aug. 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Lake and McHenry Counties Community Consol. School District No. 86 (P. O. Wauconda), Ill.**

**Bond Sale**—The \$300,000 school building bonds offered on June 22—v. 191, p. 2687—were awarded to The Northern Trust Co., of Chicago, at a price of 100.0495, a net interest cost of about 3.73%, as follows:

\$75,000 as 4s. Due on Jan. 1 from 1963 to 1966 inclusive.

60,000 as 3½s. Due on Jan. 1, 1967 and 1968.

165,000 as 3½s. Due on Jan. 1 from 1969 to 1973 inclusive.

**MacMurray College, Jacksonville, Illinois**

**Bond Sale**—The \$550,000 dormitory revenue bonds offered on June 24—v. 191, p. 2568—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

**Michael Reese Hospital and Medical Center of Illinois (P. O. Chicago), Ill.**

**Bond Offering**—Sealed bids will be received until July 12 for the purchase of \$390,000 hospital dormitory 1958 bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1998 inclusive.

**Pekin, Ill.**

**Bond Offering**—William D. Jansen, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 8 for the purchase of \$374,000 fire station and fire fighting equipment bonds. Dated June 1, 1960. Due on Dec. 1 from 1963 to 1978 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Randolph County, Chester Community School District No. 139 (P. O. Chester), Ill.**

**Bond Offering**—A. L. Ottesen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 14 for the purchase of \$585,000 school building bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder.

**Sycamore, Ill.**

**Bond Sale**—The \$300,000 waterworks and sewerage revenue bonds offered on June 21—v. 191, p. 2687—were awarded to John Nuveen & Co., at a price of 100.043, a net interest cost of about 4.16%, as follows:

\$150,000 as 4½s. Due on May 1 from 1961 to 1980 inclusive.

150,000 as 4½s. Due on May 1 from 1981 to 1990 inclusive.

**INDIANA**

**Elkhart County (P. O. Goshen) Indiana**

**Bond Offering**—Frank C. Cornell, County Auditor, will receive sealed bids until 10 a.m. (CDST) on July 13 for the purchase of \$225,000 bridge bonds. Dated July 1, 1960. Due semi-annually on June 30 and Dec. 30 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.



**Hammond School City, Ind.**

**Bond Offering**—Charles N. Scott, Secretary of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CDST) on July 12 for the purchase of \$540,000 school building bonds. Dated Aug. 1, 1960. Due on Aug. 1, 1966 and 1967. Principal and interest (F-A) payable at the Board of Trustees Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Monroe County (P. O. Bloomington), Ind.**

**Bond Offering**—Rodney F. Brown, County Auditor, will receive sealed bids until 10 a.m. (CDST) on July 12 for the purchase of \$100,000 county airport improvement bonds. Dated Aug. 1, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Springs Valley School Building Corporation (P. O. French Lick), Ind.**

**Bond Sale**—The \$800,000 first mortgage revenue bonds offered on June 23—v. 191, p. 2687—were awarded to a syndicate composed of John Nuveen & Co., City Securities Corp., and Indianapolis Bond & Share Corp., at a price of 100.008, a net interest cost of about 4.77%, as follows:

\$60,000 as 5s. Due on Jan. 1 from 1963 to 1966 inclusive.  
165,000 as 4½s. Due on Jan. 1 from 1967 to 1974 inclusive.  
170,000 as 4½s. Due on Jan. 1 from 1975 to 1980 inclusive.  
405,000 as 4½s. Due on Jan. 1 from 1981 to 1990 inclusive.

Other members of the syndicate were as follows: Robert F. Bell & Co., Channer Newman Securities Co., Walter, Woody & Heimerdinger, Westheimer & Co., Fox, Reusch & Co., Inc.

**IOWA****West Sioux Community School District (P. O. Hawarden), Iowa**

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on July 7 for the purchase of \$750,000 school building bonds. Dated Aug. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**KANSAS****Kansas State Teachers' College, Emporia, Board of Regents (P. O. Topeka), Kan.**

**Bond Sale**—The \$250,000 dormitory revenue 1959 bonds offered on June 24—v. 191, p. 2465—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

**KENTUCKY****Anchorage, Ky.**

**Bond Offering**—David Lyman, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 6 for the purchase of \$290,000 water revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1990 inclusive. Principal and interest payable at the Bank of Middletown, in Middletown. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Cumberland, Ky.**

**Bond Sale**—The \$55,000 general obligation improvement bonds offered on May 31—v. 191, p. 2355—were awarded to Magnus & Co.

**Lebanon, Ky.**

**Bond Offering**—Jesse Sims, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 11 for the purchase of \$650,000 industrial building revenue bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Citizens Fidelity Bank & Trust Co., in Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

ity approved by Skaggs, Hays & Fahey, of Louisville.

**Lexington, Ky.**

**Bond Sale**—The \$53,000 improvement assessment bonds offered on June 23—v. 191, p. 2688—were awarded to Russell, Long & Co.

**Scottsville, Ky.**

**Bond Sale**—The \$850,000 industrial building revenue bonds offered on June 20—v. 191, p. 2568—were awarded to The Graham Conway Company, and Bankers Bond Co., jointly.

**LOUISIANA****Assumption Parish School District No. 1 (P. O. Plattenville), Louisiana**

**Bond Offering**—Georges E. LeBlanc, President of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on July 27 for the purchase of \$1,400,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1963 to 1985 inclusive. Interest M-S. Legality approved by Martin, Himel, Morel & Daly, of New Orleans.

**Evangeline Parish School District No. 1 Fifth Ward (P. O. Ville Platte), La.**

**Bond Sale**—The \$275,000 school bonds offered on June 23—v. 191, p. 2355—were awarded to Ladd Dinkins & Co., and Merrill Lynch, Pierce, Fenner & Smith, jointly.

**Port Barre, La.**

**Bond Offering**—Nick Robin, Town Clerk, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$136,000 bonds, as follows:

\$68,000 public improvement bonds.  
68,000 public improvement sewerage district No. 1 bonds.

Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1985 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

**Terrebonne Parish (P. O. Houma), Louisiana**

**Bond Offering**—Ralph B. Bissland, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$1,300,000 public improvement series 5 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Callable as of Oct. 1, 1975. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Thibodaux, La.**

**Bond Offering**—Nelson H. Zernott, City Clerk, will receive sealed bids until 3 p.m. (CST) on July 26 for the purchase of \$1,500,000 waterworks and electric utility revenue bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1963 to 1990 inclusive. Callable as of Aug. 1, 1965. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

**MAINE****Bangor, Me.**

**Bond Offering**—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 10 p.m. (EDST) on July 7 for the purchase of \$435,000 permanent public improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1982 inclusive. Principal and interest payable at the Eastern Trust and Banking Company, in Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Cape Elizabeth, Me.**

**Bond Offering**—Lyman A. Cousens, Chairman of the Board of Selectmen, will receive sealed bids c/o the First National Bank of Portland (P. O. Box 311, Pearl Street Station), Portland, until noon (EDST) on July 7 for the purchase of \$881,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1978 inclusive. Principal and interest payable at

the First National Bank, of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Searsport, Me.**

**Bond Sale**—The \$340,000 school construction bonds offered on June 22—v. 191, p. 2688—were awarded to Townsend, Dabney & Tyson, and Lyons & Shafto, Inc., jointly, as 4.20s, at a price of 100.674, a basis of about 4.13%.

**MARYLAND****Elkton, Md.**

**Bond Offering**—Edmund B. McCloskey, President of the Town Commissioners, will receive sealed bids until 11 a.m. (EDST) on July 13 for the purchase of \$750,000 sewerage treatment plant bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-J) payable at the Mercantile-Safe Deposit and Trust Co., in Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS****Chelsea, Mass.**

**Bond Offering**—George F. Henderson, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 2 p.m. (EDST) on July 6 for the purchase of \$100,000 building demolition loan act of 1960 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Lynn, Mass.**

**Bond Offering**—Sealed bids will be received until noon (EDST) on July 7 for the purchase of \$150,000 street and sidewalk loan 1960 bonds. Due on July 1 from 1961 to 1965 inclusive.

**Newbury, Mass.**

**Bond Sale**—The \$220,000 bonds offered on June 22—v. 191, p. 2688—were awarded to Coffin & Burr, Inc., as 3.60s, at a price of 100.515, a basis of about 3.53%.

**Ware, Mass.**

**Bond Offering**—Peter J. Rzeznikiewicz, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on July 6 for the purchase of \$745,000 school, Act of 1948 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN****Brown City Community School District, Mich.**

**Bond Sale**—The \$345,000 school bonds offered on June 22—v. 191, p. 2568—were awarded to Braun, Bosworth & Co., Inc., and Paine, Webber, Jackson & Curtis, jointly, at a price of par, a net interest cost of about 4.22%, as follows:

\$65,000 as 5½s. Due on July 1 from 1961 to 1967 inclusive.  
200,000 as 4½s. Due on July 1 from 1968 to 1982 inclusive.  
80,000 as 4s. Due on July 1 from 1983 to 1987 inclusive.

**Chesterfield Elementary School District (P. O. 25925, 23 Mile Road, Mt. Clemens), Mich.**

**Bond Sale**—The \$200,000 school building bonds offered on June 23—v. 191, p. 2568—were awarded to Kenower, MacArthur & Co.

**East Detroit, Mich.**

**Bond Offering**—Charles H. Beaubien, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$500,000 special assessment street improvement bonds. Dated July 1, 1960. Due on Sept. 1 from 1961 to 1964 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

terest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Farmington School Dist., Mich.**

**Bond Offering**—Patricia Dates, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$1,500,000 building and site, series 1 bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1986 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Grand Rapids, Mich.**

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 12 for the purchase of \$1,000,000 motor vehicle highway fund bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marquette, Mich.**

**Bond Offering**—Everett H. Kent, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$200,000 various bonds. Dated June 1, 1960. Due on Oct. 1 from 1960 to 1964 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Millington Township (P. O. Millington), Mich.**

**Bond Sale**—The \$37,000 town hall limited tax bonds offered on June 15—v. 191, p. 2569—were awarded to Walter J. Wade Inc., at a price of 100.004, a net interest cost of about 3.87%, as follows:

\$19,000 as 5s. Due on April 1 from 1961 to 1966 inclusive.  
8,000 as 3½s. Due on April 1, 1967 and 1968.  
5,000 as 3½s. Due on April 1, 1969.  
5,000 as 3s. Due on April 1, 1970.

**Quincy Community School District, Michigan**

**Bond Offering**—Amy Broad, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 20 for the purchase of \$1,425,000 school site and building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Richmond, Mich.**

**Bond Sale**—An issue of \$210,000 water supply and sewage disposal system refunding and improvement revenue bonds offered on June 20 was sold to Barcus, Kindred & Co., and Watling, Lerchen & Co., jointly.

**Southfield, Mich.**

**Bond Sale**—The \$207,000 special assessment bonds offered on June 22—v. 191, p. 2569—were awarded to a group composed of Goodbody & Co., Friday & Co., and Martin & Co., at a price of 100.017, a net interest cost of about 3.47%, as follows:

\$17,000 as 4½s. Due on Oct. 1 from 1960 to 1963 inclusive.  
60,000 as 4½s. Due on Oct. 1 from 1960 to 1963 inclusive.  
75,000 as 3½s. Due on Oct. 1 from 1964 to 1966 inclusive.  
25,000 as 3½s. Due on Oct. 1, 1967.  
35,000 as 3½s. Due on Oct. 1, 1968.

**Bond Sale**—The \$900,000 water supply system revenue bonds offered on June 22—v. 191, p. 2569—were awarded to a group composed of The First of Michigan Corporation, John Nuveen & Co., and Stranahan, Harris & Co., at a price of 100.358, a net interest cost of about 4.30%, as follows:

\$190,000 as 5s. Due on July 1 from 1961 to 1968 inclusive.  
710,000 as 4½s. Due on July 1 from 1969 to 1984 inclusive.

**Wayne County (P. O. Detroit), Michigan**

**Bond Offering**—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on July 14 for the purchase of \$600,000 metropolitan water supply system, Canton Township Section, bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1976 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Coon Rapids, Minn.**

**Bond Offering**—Robert Pulschar, City Manager, will receive sealed bids until 7 p.m. (CDST) on July 6 for the purchase of \$125,000 water revenue bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1980 inclusive.

**Crystal, Minn.**

**Bond Sale**—The \$370,000 general obligation bonds offered on June 22—v. 191, p. 2689—were awarded to J. M. Dain & Co., Inc., at a price of par.

**Fridley, Blaine and Spring Lake Park Independent School District No. 16 (P. O. Fridley), Minn.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CDST) on July 14 for the purchase of \$910,000 school building bonds. Dated July 14, 1960. Due from 1963 to 1990 inclusive.

**Milaca, Minn.**

**Bond Offering**—Henry Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 12 for the purchase of \$70,000 general obligation sewage treatment works bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Minnetonka, Minn.**

**Bond Sale**—The \$150,000 street improvement bonds offered on June 20—v. 191, p. 2689—were awarded to a syndicate composed of E. J. Prescott & Co., First National Bank, of Minneapolis, Farmers and Merchants State Bank, of Minnetonka, Kalman & Co., Inc., and Juran & Moody, Inc.

**Proctor Independent School District No. 704, Minn.**

**Bond Offering**—J. W. Parmeter, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 19 for the purchase of \$160,000 school building bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1978 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**St. Paul Park, Minn.**

**Bond Offering**—L. R. Kroker, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 5 for the purchase of \$380,000 storm sewer and street improvement general obligation bonds. Dated Aug. 1, 1960. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.



**Wayzata Independent School District No. 284, Minn.**

**Bond Offering**—Jean L. Mitchell, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 13 for the purchase of \$875,000 school building bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1990 inclusive. Callable as of Feb. 1, 1975. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Zumbrota, Minn.**

**Bond Offering**—C. F. Marvin, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on July 6 for the purchase of \$245,000 sewage disposal plant bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Petersen, LeFevre, Lefler & Haertzen, of Minneapolis.

**MISSISSIPPI****Canton, Miss.**

**Bond Sale**—An issue of \$25,000 industrial plant bonds offered on June 21 was sold to The First National Bank and Canton Exchange Bank, both of Canton, jointly, as 4s, at a price of par.

**Cleveland, Miss.**

**Bond Sale**—An issue of \$238,000 special street improvement bonds offered on April 26 was sold to The First U. S. Corporation, as 4½s, 3¼s and 3½s.

**Lamar County (P. O. Purvis), Mississippi**

**Bond Offering**—Sam Keith, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$11,000 branch health center bonds.

**Lamar County Supervisors District No. 5 (P. O. Purvis), Miss.**  
**Bond Offering**—Sam Keith, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$12,000 industrial bonds. Due from 1961 to 1965 inclusive.

**Sunflower County Supervisors Dist. No. 3 (P. O. Indianola), Miss.**

**Bond Sale**—An issue of \$840,000 industrial bonds offered on June 21 was sold to a syndicate headed by the First National Bank, of Memphis, as follows:  
\$60,000 as 4½s. Due on July 1, 1961 and 1962.  
300,000 as 4½s. Due on July 1 from 1963 to 1967 inclusive.  
240,000 as 4½s. Due on July 1 from 1968 to 1972 inclusive.  
240,000 as 4½s. Due on July 1 from 1973 to 1980 inclusive.

Other members of the syndicate were as follows: Scharff & Jones, Inc., Union Planters National Bank, of Memphis, Allen & Co., Alvis & Co., Cady & Co., Hamp Jones Co., Lewis & Co., Herman Bensdorf & Co., John R. Nunnery & Co., Phillips, Galtney & Co., Kroeze, McLarty & Co., Harrington & Co., J. S. Love & Co., Lealand, Speed Co., M. A. Saunders & Co., and Southern Bond Co.

**MISSOURI****Buckner, Mo.**

**Bond Sale**—An issue of \$30,000 waterworks and sewage system bonds was sold to The Commerce Trust Co., of Kansas City, as 4½s. Dated June 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Commerce Trust Co., in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Lindbergh School District (P. O. St. Louis 23), Mo.**

**Bond Offering**—Phillip Comens, Secretary of the Board of Education, will receive sealed bids until 9 a.m. (CDST) on July 12 for the purchase of \$1,000,000 school building bonds. Dated Aug. 15, 1960. Due on Feb. 15 from 1961

to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Owensville, Mo.**

**Bond Sale**—The \$103,000 waterworks and sewerage bonds was sold to Stern Brothers & Co., as 4½s and 5½s. Dated May 1, 1960. Due on May 1 from 1961 to 1981 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Charles, Mo.**

**Bond Sale**—An issue of \$97,000 sanitary sewer bonds offered on June 21 was sold to I. M. Simon & Co., and Smith, Moore & Co., jointly, as 3½s and 3½s at a price of 100.14, a net interest cost of about 3.70%.

**Sedalia School District, Mo.**

**Bond Offering**—E. G. Kehde, Jr., Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$1,665,000 general obligation school building bonds. Dated July 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive.

**MONTANA****Beaverhead County School District No. 10 (P. O. Dillon), Mont.**

**Bond Offering**—Richard F. Burns, Clerk of the Board of Trustees, will receive sealed bids until 3 p.m. (MST) on July 11 for the purchase of \$500,000 school building bonds. Dated July 1, 1960. Interest J-J.

**Billings, Mont.**

**Bond Offering**—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 19 for the purchase of \$13,976 sanitary sewer bonds. Dated July 15, 1960. Interest J-J.

**Additional Offering**—Mr. Fry, will also receive sealed bids at the same time for the purchase of \$158,800 special improvement district bonds. Dated Aug. 1, 1960. Interest J-J.

**Choteau County School District No. 99 (P. O. Floweree), Mont.**

**Bond Sale**—The \$55,000 school improvement bonds offered on May 27—v. 191, p. 2144—were awarded to The State Board of Lands and Investments, as 4½s, at a price of par.

**Dawson County School District No. 1 (P. O. Glendive), Mont.**

**Bond Sale**—The \$165,000 school building bonds offered on May 31—v. 191, p. 2144—were awarded to Coughlin & Co., and Boettcher & Co., jointly.

**Great Falls, Mont.**

**Bond Sale**—The \$700,000 sewage treatment plant bonds offered on June 20—v. 191, p. 2466—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of 100.004, a net interest cost of about 3.55%, as follows:

\$70,000 as 6s. Due on July 1, 1961 and 1962.  
35,000 as 5.10s. Due on July 1, 1963.  
70,000 as 4½s. Due on July 1, 1964 and 1965.  
105,000 as 3.10s. Due on July 1 from 1966 to 1968 inclusive.  
105,000 as 3.30s. Due on July 1 from 1969 to 1971 inclusive.  
245,000 as 3½s. Due on July 1 from 1972 to 1978 inclusive.  
70,000 as 3.60s. Due on July 1, 1979 and 1980.

Other members of the syndicate were as follows: Allison-Williams Co., Blyth & Co., Inc., J. M. Dain & Co., Inc., Foster & Marshall and Kalman & Co., Inc.

**Hill County School District No. 13 (P. O. Box Elder), Mont.**

**Bond Sale**—The \$80,000 school building bonds offered on May 26—v. 191, p. 2144—were awarded to The State Land Board.

**Musselshell and Rosebud Counties School District No. 64-Jt. (P. O. Melstone), Mont.**

**Bond Offering**—Fay Oster, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 20 for the purchase of \$8,000 school bonds. Dated July 1, 1960. Interest J-J.

**Sheridan County High School Dist. No. 20 (P. O. Plentywood), Montana**

**Bond Sale**—The \$120,000 school bonds offered on May 13—v. 191, p. 1928—were awarded to Piper, Jaffray & Hopwood, as 4½s.

**Sidney, Mont.**

**Bond Offering**—Hazel Houghlum, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 5 for the purchase of \$30,000 special improvement district No. 45 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1981 inclusive. Interest J-J.

**State Board of Education of Montana (P. O. Helena), Mont.**

**Bond Offering**—M. Wm. McEnamey, Executive Clerk, will receive sealed bids until 10 a.m. (MST) on July 12 for the purchase of \$250,000 Montana school of mines student union building revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Barber, Marquardt & Windhorst, of Minneapolis.

**Terry Special Improvement Districts, Mont.**

**Bond Offering**—Philip R. Wilson, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 12 for the purchase of \$18,500 bonds, as follows:

\$12,500 oil paving district No. 109 bonds.  
6,000 oil paving district No. 110 bonds.  
Dated June 15, 1960. Interest J-D.

**Yellowstone County School District No. 42 (P. O. Acton), Mont.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (MST) on July 8 for the purchase of \$36,000 school bonds. Dated June 7, 1960. Interest J-D.

**NEW HAMPSHIRE****Belmont School District, N. H.**

**Bond Sale**—The \$265,000 school bonds offered on June 23—v. 191, p. 2689—were awarded to W. E. Hutton & Co., and Lyons & Shaf-to, Inc., jointly, as 3.70s, at a price of 100.366, a basis of about 3.65%.

**NEW JERSEY****Hopewell Township School District (P. O. Bridgeton), N. J.**

**Bond Offering**—Charles F. Harris, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$260,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Passaic, New Jersey**

**Bond Sale**—An issue of \$1,418,000 water supply bonds offered on June 21 was sold to a syndicate headed by the Chase Manhattan Bank, Bankers Trust Co., both of New York, and B. J. Van Ingen & Co., taking \$1,415,000 as 3.70s, at a price of 100.2699, a basis of about 3.67%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Trust Co. of Georgia, in Atlanta, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., and F. R. Cole & Co.

**Patterson, New Jersey**

**Bond Sale**—An issue of \$3,080,000 water supply bonds offered on June 21 was sold to a syndicate headed by the Chase Man-

hattan Bank, Bankers Trust Co., both of New York, and B. J. Van Ingen & Co., taking \$3,075,000, as 3.70s, at a price of 100.1739, a basis of about 3.68%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Trust Co. of Georgia, in Atlanta, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., and F. R. Cole & Co.

**West Orange, New Jersey**

**Bond Sale**—The \$1,132,000 general improvement bonds offered on June 21—v. 191, p. 2357—were awarded to a syndicate headed by the National State Bank of Newark, taking \$1,129,000, as 3.55s, at a price of 100.276, a basis of about 3.51%.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Bramhall, Galion & Co., Inc., Van Deventer Brothers, Inc., Ewing & Co., and Lebenthal & Co.

**NEW MEXICO****Albuquerque, N. Mex.**

**Bond Offering**—Ida V. Malone, City Clerk, will receive sealed bids until 10 a.m. (MST) on July 19 for the purchase of \$5,430,000 general obligation bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Jal, New Mexico**

**Bond Sale**—An issue of \$400,000 general obligation water and sanitary sewer bonds was sold to a group composed of Commerce Trust Co., of Kansas City, Zahner & Co., Rauscher, Pierce & Co., Inc., Coughlin & Co., Inc., and Almon & McKinney, as follows:

\$148,000 as 4½s. Due on July 1 from 1962 to 1970 inclusive.  
252,000 as 4½s. Due on June 1 from 1971 to 1980 inclusive.

Dated July 1, 1960. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Quay County, San Jon Sch. Dist. No. 34 (P. O. San Jon), New Mex.**

**Bond Sale**—An issue of \$170,000 general obligation school building bonds offered on June 21 was sold to Coughlin & Co., Inc., and Bosworth, Sullivan & Co., Inc., jointly, as follows:

\$153,000 as 4½s. Due on July 1 from 1961 to 1969 inclusive.  
17,000 as 4½s. Due on July 1, 1970.

Dated June 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Tucumcari Municipal School District No. 1, New Mexico**

**Bond Sale**—The \$692,000 school building bonds offered on June 20—v. 191, p. 2569—were awarded to a group composed of Stern Brothers & Co., Peters, Writer & Christensen Inc., and City National Bank & Trust Co., of Kansas City.

**NEW YORK****Albany Hospital, Albany, N. Y.**

**Bond Offering**—Douglas W. Olcott, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 11 for the purchase of \$563,000 student nurses' dormitory 1958 revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Babylon Union Free School District No. 5 (P. O. Copiague), N. Y.**

**Bond Sale**—The \$1,985,000 general obligation school bonds offered on June 23—v. 191, p. 2689—were awarded to a syndicate

headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 4s, at a price of 100.149, a basis of about 3.98%.

Other members of the syndicate were as follows: Kean, Taylor & Co., First of Michigan Corp., Cof-fin & Burr, Inc., Chas. E. Weigold & Co., Inc., and James A. Andrews & Co., Inc.

**Bethlehem, Elmsere Fire District, New York**

**Bond Offering**—Lambert Dreis, District Treasurer, will receive sealed bids until noon (EDST) on July 7 for the purchase of \$40,000 fire 1960 bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the First Trust Co., of Albany. Legality approved by Vandewater Sykes, Heckler & Galloway, of New York City.

**Brookhaven Union Free School District No. 32 (P. O. Mastic), New York**

**Bond Offering**—Thos. M. Nep-pell, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 6 for the purchase of \$1,165,000 school building bonds. Dated April 1, 1960. Due on Oct. 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the Security National Bank of Long Island. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Gouverneur, Fowler, DeKalb, Macomb, Rossie, Hermon, Edwards, Pitcairn and Antwerp Central Sch. Dist. No. 1 (P. O. Gouverneur), New York**

**Bond Offering**—Clifford M. McCumber, President of the Board of Education, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$1,490,000 general obligation school building bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at the Bank of Gouverneur. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Greece Central School District No. 1 (P. O. Rochester 12), N. Y.**

**Bond Offering**—Frank A. Min-dach, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$1,570,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1960 to 1977 inclusive.

**Greenburgh (P. O. Elmsford), New York**

**Bond Offering**—Edward N. Ve-trano, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$378,000 general obligation public improvement bonds. Dated July 15, 1960. Due on Jan. 15 from 1961 to 1987 inclusive. Principal and interest (J-J) payable at the County Trust Co., in Elmsford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greenburgh Union Free School District No. 3 (P. O. Dobbs Ferry), New York**

**Bond Sale**—The \$1,050,000 primary school 1960 bonds offered on June 22—v. 191, p. 2690—were awarded to a group composed of Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., Inc., W. H. Morton & Co., and Tilney & Co., as 3.80s, at a price of 100.5199, a basis of about 3.76%.

**Hempstead School District No. 1 (P. O. 185 Peninsula Blvd., Hempstead), N. Y.**

**Bond Offering**—Margaret E. Doty, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 13 for the purchase of \$540,000 school 1960 bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the Second National Bank & Trust Co., of Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.



**Nassau County (P. O. Mineola),  
New York**

**Bond Offering**—Sealed bids will be received until noon (EDST) on July 12 for the purchase of \$27,062,000 various county improvement bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1989 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**New Rochelle City School District,  
New York**

**Bond Offering**—Kenneth B. Low, President of the Board of Education, will receive sealed bids until noon (EDST) on July 6 for the purchase of \$1,095,000 school bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York City Housing Authority,  
New York**

**Note Sale**—The \$26,600,000 temporary loan note (issue CLXXIX) offered on June 21—v. 191, p. 2690—were awarded to a group composed of C. J. Devine & Co., R. W. Pressprich & Co., William E. Pollock & Co., and C. F. Childs & Co., taking \$24,600,000.

**Additional Sale**—The \$1,500,000 temporary loan notes (issue CLXXIX) offered at the same time were awarded to the Chemical Bank New York Trust Co., of New York.

**Additional Sale**—The \$500,000 temporary loan notes issue CLXXIX) offered at the same time were awarded to Morgan Guaranty Trust Co., of New York.

**North Hempstead and Oyster Bay  
Union Free School District No. 3  
(P. O. Roslyn Heights), N. Y.**

**Bond Offering**—Francis Kaelin, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on July 13 for the purchase of \$2,111,000 school bonds. Due on Jan. 15 from 1962 to 1990 inclusive.

**Oneonta City School District, N. Y.**

**Bond Offering**—Harold V. Hager, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 7 for the purchase of \$975,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the Wilber National Bank, Oneonta. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

**Onondaga, Split Rock Gulf Water  
District (P. O. 4801 West Seneca  
Turnpike, Syracuse 15), N. Y.**

**Bond Sale**—The \$115,000 water bonds offered on June 22—v. 191, p. 2690—were awarded to Roosevelt & Cross, as 4.20s, at a price of 100.37, a basis of about 4.16%.

**Richmond, Bristol, Canadice, South  
Bristol, West Bloomfield, and  
Livonia Central School District  
No. 1 (P. O. Honeoye), N. Y.**

**Bond Offering**—Clifford A. Becker, President of the Board of Education, will receive sealed bids until 3 p.m. (EDST) on July 7 for the purchase of \$350,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NORTH DAKOTA****Cavalier County, Calvin Special  
Sch. Dist. No. 14 (P. O. Calvin),  
North Dakota**

**Bonds Not Sold**—The \$164,000 general obligation school building bonds offered on June 23—v. 191, p. 2570—were not sold.

**Valley City, North Dakota**

**Bond Sale**—The \$180,000 sewer utility revenue bonds offered on

June 20—v. 191, p. 2570—were awarded to Piper, Jaffray & Hopwood.

**OHIO****Alliance, Ohio**

**Bond Offering**—Joseph Harbert, City Auditor, will receive sealed bids until noon (EDST) on July 18 for the purchase of \$115,000 street improvement limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the First National City Bank, of Alliance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Anna, Ohio**

**Bond Sale**—The \$15,000 fire apparatus bonds offered on June 22—v. 191, p. 2570—were awarded to J. A. White & Co., as 4s, at a price of 100.90, a basis of about 3.83%.

**Brookville Local School District,  
Ohio**

**Bond Offering**—E. E. Zeisert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 18 for the purchase of \$370,000 school building 1960, series bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the Brookville National Bank, in Brookville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Dennison Exempted Village  
School District, Ohio**

**Bond Sale**—The \$115,000 school building and equipment bonds offered on June 22—v. 191, p. 2570—were awarded to Sweney Cartwright & Co., as 4s.

**Lucas County (P. O. Toledo),  
Ohio**

**Bond Offering**—Anna C. Pflugfelder, Treasurer of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 11 for the purchase of \$122,210 road improvement bonds. Dated July 20, 1960. Due on Dec. 20 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Madison Township Local Sch. Dist.  
(P. O. West Middletown), Ohio**

**Bonds Not Sold**—The \$258,000 school building, series 1960 bonds offered on June 20—v. 191, p. 2570—were not sold.

**Bond Offering**—Sealed bids will be received until July 13 for the purchase of \$258,000 school building, series 1960 bonds.

**Mantua, Ohio**

**Bond Sale**—The \$5,100 special assessment limited tax bonds offered on May 12—v. 191, p. 2034—were awarded to Hayden, Stone & Co.

**Medina, Ohio**

**Bond Sale**—The \$118,885 street water and sewer improvement limited tax bonds offered on June 10—v. 191, p. 2357—were awarded to Sweney Cartwright & Co.

**Newburgh Heights, Ohio**

**Bond Offering**—Daniel Sledz, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on July 14 for the purchase of \$51,000 special assessment street improvement limited tax bonds. Dated Aug. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Ravenna, Ohio**

**Bond Sale**—The \$365,000 sanitary sewer special assessment limited tax bonds offered on June 21—v. 191, p. 2570—were awarded to Fahey, Clark & Co.

**Rocky River, Ohio**

**Bond Offering**—Clyde W. Brown, City Auditor, will receive sealed bids until 1 p.m. (EDST) on July 11 for the purchase of \$177,575 special assessment limited tax bonds. Dated Aug. 1, 1960. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland, in Rocky River.

**Salem-Oak Harbor Local Sch. Dist.  
(P. O. Oak Harbor), Ohio**

**Bond Sale**—The \$300,000 school building bonds offered on June 21—v. 191, p. 2570—were awarded to J. A. White & Co., as 4s, at a price of 101.62, a basis of about 3.81%.

**OKLAHOMA****Bryan County Independent School  
District No. 12 (P. O. Yuba),  
Oklahoma**

**Bond Sale**—An issue of \$9,000 transportation equipment bonds offered on May 27 was sold to The First National Bank of Durant, at a price of 100.133, a net interest cost of about 3.65%, as follows: \$3,000 as 3½s. Due in 1963. 6,000 as 3¾s. Due in 1964 and 1965.

**Caddo County Independent School  
District No. 160 (P. O. Cement),  
Oklahoma**

**Bond Offering**—C. E. McDowell, Clerk of the Board of Education, will receive sealed

bids until 7:30 p.m. (CST) on July 7 for the purchase of \$16,500 transportation equipment bonds. Due from 1962 to 1965 inclusive.

**Custer County Independent School  
District No. 26 (P. O.  
Weatherford), Okla.**

**Bond Sale**—The \$195,000 building and repair bonds offered on June 20—v. 191, p. 2690—were awarded to The Security State Bank of Weatherford.

**Additional Sale**—The \$12,000 building bonds offered at the same time were awarded to R. J. Edwards, Inc., as 3s.

## FOR HARD TO FIND QUOTATIONS SUBSCRIBE TO OUR MONTHLY BANK & QUOTATION RECORD

**WE GIVE****STOCK EXCHANGE QUOTATIONS**

- AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE

**GENERAL QUOTATIONS**

- BANKS AND TRUST COMPANIES—  
DOMESTIC  
CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—  
DOMESTIC  
CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

**OTHER STATISTICAL INFORMATION**

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- MONEY MARKET
- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
- TIME LOAN RATES
- VOLUME OF TRADING

**SUBSCRIBE  
TODAY**

**WILLIAM B. DANA CO.**  
25 PARK PLACE  
NEW YORK 7, N. Y.

C8

I wish to subscribe to the Bank & Quotation  
for one year for the sum of \$45.

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Zone \_\_\_\_\_ State \_\_\_\_\_



**Grady County Independent School District No. 56 (P. O. Chickasha), Oklahoma**

**Bond Sale**—The \$20,000 transportation equipment bonds offered on May 17—v. 191, p. 2145—were awarded to Shoemaker & Co., Inc., as 3 1/4s, at a price of 100.025, a basis of about 3.24%.

**Harmon County Independent School District No. 5 (P. O. Hollis), Okla.**

**Bond Sale**—The \$12,000 transportation equipment bonds offered on May 12—v. 191, p. 2035—were awarded to Milburn, Cochran & Co., Inc.

**Johnston County Independent School District No. 20 (P. O. Tishomingo), Oklahoma**

**Bond Sale**—The \$25,000 school building bonds offered on May 3—v. 191, p. 1930—were awarded to The First National Bank & Trust Co., of Oklahoma City.

**Kay County Independent School District No. 27 (P. O. Newkirk), Oklahoma**

**Bond Sale**—The \$10,000 building bonds offered on May 10—v. 191, p. 2035—were awarded to Canfield & Co., as 3.30s, at a price of 100.093, a basis of about 3.26%.

**LeFlore County Independent School District No. 75 (P. O. Pontau), Oklahoma**

**Bond Offering**—Elton Barnes, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$2,000 school bonds. Due from 1962 to 1965 inclusive.

**Madeira Exempted Village School District, Ohio**

**Bond Offering**—Verna Duncan, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on July 14 for the purchase of \$13,500 school building limited tax bonds. Dated July 15, 1960. Due on Dec. 15 from 1961 to 1967 inclusive. Principal and interest (J-D) payable at the Fifth Third Union Trust Co., of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Pottawatomie County Independent School District No. 93 (P. O. Shawnee), Oklahoma**

**Bond Sale**—The \$395,000 school building bonds offered on June 14—v. 191, p. 2358—were awarded to a group composed of The First National Bank & Trust Co., of Oklahoma City, Milburn, Cochran & Co., and Federal National Bank & Trust Co., of Shawnee.

**OREGON**

**Benton County School District No. 34 (P. O. Albany), Ore.**

**Bond Offering**—Louis P. Jones, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 11 for the purchase of \$45,000 general obligation school bonds. Dated July 15, 1960. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shulet & Sayre, of Portland.

**Clackamas County, Oak Lodge Sanitary District (P. O. Box 522, S. E. Arista Drive and S. E. Oak Grove Blvd., Oak Grove), Oregon**

**Bond Sale**—The \$580,000 general obligation bonds offered on June 21—v. 191, p. 2570—were awarded to Wm. P. Harper & Son & Co., and Southwick - Campbell & Co., Inc., jointly, at a price of par, a net interest cost of about 5.20%, as follows:

\$510,000 as 5 1/4s. Due on July 1 from 1962 to 1970 inclusive.  
70,000 as 5s. Due on July 1, 1971.

**Clackamas Rural Fire Protection District, Oregon**

**Bonds Not Sold**—The \$12,000 general obligation fire protection bonds offered on June 24—v. 191, p. 2690—were not sold.

**Eugene, Oregon**

**Bond Offering**—Byron Price, Superintendent-Secretary of the Water & Electric Board, will receive sealed bids c/o Wood, King,

Dawson & Logan, of New York City, 48 Wall Street, New York 5, until 3 p.m. (EDST) on July 19 for the purchase of \$25,500,000 electric utility system, series A revenue bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1965 to 2004 inclusive. Callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the Citizens Bank, in Eugene. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Gold Beach, Oregon**

**Bond Sale**—An issue of \$66,000 sewer disposal plant bonds offered on June 13 was sold to The First National Bank of Oregon, in Portland.

**Mount Angel, Ore.**

**Bond Offering**—Sealed bids will be received until July 11 for the purchase of \$50,000 sewer improvement bonds.

**Philomath, Oregon**

**Bond Sale**—The \$100,000 water 1960 bonds offered on June 20—v. 191, p. 2467—were awarded to The First National Bank of Oregon, in Portland, at a price of 98.25, a net interest cost of about 4.42%, as follows:

\$55,000 as 4s. Due on July 1 from 1961 to 1971 inclusive.

25,000 as 4 1/4s. Due on July 1 from 1972 to 1976 inclusive.

20,000 as 4 1/2s. Due on July 1 from 1977 to 1980 inclusive.

**Riddle, Oregon**

**Bond Sale**—The \$115,000 water revenue bonds offered on May 23—v. 191, p. 2146—were awarded to Foster & Marshall.

**Tillamook County School District No. 22 (P. O. McMinnville), Oregon**

**Bond Sale**—The \$35,000 school addition bonds offered on June 13—v. 191, p. 2467—were awarded to The First National Bank of Oregon, in Portland.

**PENNSYLVANIA**

**Bangor Area Joint Sch. Authority (P. O. Bangor), Pa.**

**Bond Sale**—An issue of \$2,150,000 school revenue bonds offered on June 21 was sold to a syndicate headed by Kidder, Peabody & Co., with interest rates ranging from 3 3/4% to 6%, at a price of 98.25, a net interest cost of about 4.24%.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Ray Allen, Olson & Beaumont, Inc., Blair & Co., Inc., C. C. Collings & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Ira Haupt & Co., Schmidt, Roberts & Parke, Fahnestock & Co., Hess, Grant & Remington, Inc., Rambo, Close & Kerner, Suplee, Yeatman, Mosley & Co., Woodcock, Moyer, Fricke & French, and Arthur L. Wright & Co.

**Brentwood School District, Pa.**

**Bond Offering**—Robert K. Hall, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on July 12 for the purchase of \$40,000 school building limited tax bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1969 inclusive. Legality approved by Brugwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Dupont School District, Pa.**

**Bond Sale**—The \$52,000 general obligation funding limited tax bonds offered on May 17—v. 191, p. 2035—were awarded to The Liberty National Bank, of Pittsburgh, as 4 1/8s, at a price of par.

**Erie County (P. O. Erie), Pa.**

**Bond Offering**—Rockwell E. Hart, County Controller, will receive sealed bids until 11 a.m. (EDST) on July 19 for the purchase of \$500,000 general obligation funding bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Security-Peoples Trust Company, in Erie. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Erie County Institution District (P. O. Erie), Pa.**

**Bond Offering**—Rockwell E. Hart, County Controller, will receive sealed bids until 11 a.m. (EDST) on July 19 for the purchase of \$2,925,000 improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive.

**Fairview Township and Karns City School District Joint Authority, Butler County (P. O. Karns City), Pa.**

**Bond Sale**—An issue of \$475,000 project B revenue, series A bonds offered on June 7 was sold to a syndicate composed of A. E. Masten & Co., Hess, Grant & Remington, Inc., Arthurs, LeStrange & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, and Stroud & Co., Inc., with interest rates ranging from 3.10% to 4 1/4%. Dated June 1, 1960. Due on June 1 from 1962 to 2000 inclusive. Principal and interest (J-D) payable at the Union National Bank, of Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

**Manchester-Mount Wolf Authority (P. O. Manchester), Pa.**

**Bond Sale**—An issue of \$1,100,000 sewer revenue bonds offered on June 16 was sold to a syndicate headed by Butcher & Sherred, with interest rates ranging 3 1/4% to 4 3/4%. Dated July 1, 1960. Due on July 1 from 1963 to 2000 inclusive. Principal and interest (J-J) payable at the York National Bank, in York. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Paine, Webber, Jackson & Curtis, Dolphin & Co., Stroud & Co., Inc., and Hess, Grant & Remington, Inc.

**Middletown Township School Authority, Bucks County (P. O. Langhorne), Pa.**

**Bond Sale**—An issue of \$1,348,000 sewer revenue bonds offered on June 20 was sold to a syndicate headed by Ira Haupt & Co., and Rambo, Close & Kerner, Inc., with interest rates ranging from 3 3/4% to 4 1/4%. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Interest F-A. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Other members of the syndicate were as follows: Kidder, Peabody & Co., Bache & Co., Merrill Lynch, Pierce, Fenner & Smith, Hemphill, Noyes & Co., Warren W. York & Co., Inc., and Hess, Grant & Remington, Inc.

**Monessen, School District, Pa.**

**Bond Offering**—Alexander Kachmarik, Secretary of the Board of Directors, will receive sealed bids until 9 a.m. (EDST) on July 12 for the purchase of \$185,000 general obligation school limited tax bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1961 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Monroeville, Pa.**

**Bond Sale**—The \$835,000 general obligation bonds offered on June 21—v. 191, p. 2691—were awarded to a syndicate composed of Stroud & Co., Inc., Blair & Co., Inc., Moore, Leonard & Lynch, Schmidt, Roberts & Parke, and Hulme, Applegate & Co. as 4s, at a price of 100.512, a basis of about 3.95%.

**New Brighton, Pa.**

**Bond Sale**—The \$43,000 general obligation bonds offered on May 19—v. 191, p. 2035—were awarded to Stroud & Co., Inc., as 3 1/2s.

**Oley Valley Area Schools Authority, Berks County (P. O. Oley Valley), Pa.**

**Bond Sale**—An issue of \$2,020,000 school revenue bonds offered on June 22 was sold to a syndicate headed by Ira Haupt & Co., with interest rates ranging from 3 3/4% to 4 3/4%. Dated May 1, 1960. Due

on May 1 from 1961 to 2000 inclusive. Interest M-N. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate were as follows: Kidder, Peabody & Co., Hemphill, Noyes & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., Inc., Yarnall, Biddle & Co., Arthurs, LeStrange & Co., Woodcock, Moyer, Fricke & French, Inc., J. S. Hope & Co., Poole & Co., Schmidt, Roberts & Parke, and Joseph Lincoln Ray.

**Pittston School District, Pa.**

**Bond Offering**—Thomas J. Hennigan, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EDST) on July 13 for the purchase of \$105,000 general obligation improvement limited tax bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, of Pittston. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

**Solebury Township (P. O. Solebury), Pa.**

**Bond Offering**—Frank H. Tomlinson, Secretary of the Board of Supervisors, will receive sealed bids until 8 p.m. (EDST) on July 19 for the purchase of \$95,000 general obligation townhouse building limited tax bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

**University of Pennsylvania, Trustees of (P. O. 3320 Walnut Street), Philadelphia 4, Pa.**

**Bond Offering**—John C. Hetherston, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on July 11 for the purchase of \$3,180,000 dormitory 1959 revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive.

**White Oak, Pa.**

**Bond Offering**—DeLore Feuhrer, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$60,000 general obligation street and sewer bonds. Dated Aug. 1, 1960. Due on Aug. 1, from 1961 to 1980 inclusive. Principal and interest payable at the Western Pennsylvania National Bank, in McKeesport. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**SOUTH CAROLINA**

**Aiken County School District (P. O. Aiken), S. C.**

**Bond Offering**—Mrs. E. P. Kennedy, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on July 14 for the purchase of \$650,000 general obligations school bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Callable as of Feb. 1, 1970. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Anderson County Sch. Dist. No. 1 (P. O. Anderson), S. C.**

**Bond Sale**—The \$85,000 public improvement bond offered on June 22—v. 191, p. 2691—were awarded to Edgar M. Norris & Co.

**Greenville County (P. O. Greenville), S. C.**

**Bond Offering**—B. R. O'Neill, Chairman of the County Board of Commissioners, will receive sealed bids until noon (EST) on July 12 for the purchase of \$400,000 road bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Morgan Guaranty Trust Company, in New York City. Legality approved

by Sinkler, Gibbs & Simons, of Charleston.

**Lancaster County School District (P. O. Lancaster), S. C.**

**Bond Offering**—R. E. Porter, Chairman of the County Board of Education, will receive sealed bids until noon (EST) on July 7 for the purchase of \$800,000 public school improvement 1960 bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1980 inclusive. Callable as of Feb. 1, 1970. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**York County School District (P. O. Clover), S. C.**

**Bond Sale**—The \$80,000 general obligation school bonds offered on June 21—v. 191, p. 2571—were awarded to McCarley & Co.

**SOUTH DAKOTA**

**Huron College, Huron, S. D.**

**Bond Sale**—The \$300,000 dormitory revenue, series 1959 bonds offered on June 22—v. 191, p. 2571—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

**TENNESSEE**

**Hamilton County (P. O. Chattanooga), Tenn.**

**Bond Offering**—Wilkes T. Thrasher, Jr., County Judge, will receive sealed bids until 11 a.m. (EST) on July 12 for the purchase of \$2,000,000 bonds, as follows:

\$500,000 general improvement, series 1960 bonds. Due on June 1 from 1962 to 1985 incl.  
1,500,000 school, series 1960 bonds. Due on June 1 from 1962 to 1985 inclusive.

Dated June 1, 1960. Interest J-D.

**Middle Tennessee State College, Nashville, Tenn.**

**Bond Sale**—The \$225,000 dormitory revenue 1960 bonds offered on June 15—v. 191, p. 2467—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

**Tennessee Valley Authority (P. O. Knoxville), Tenn.**

**420 New or Expanded Plants in Valley Area**—An informal survey by TVA indicates 187 new industrial operations were located in the Tennessee Valley region during the calendar year 1959, and that 233 existing plants announced plans for expansion.

The survey is based on information in local and national publications, state and local development agency reports, and reports from various TVA units.

Of the 420 new or expanded plants, investment of \$209,594,000 was reported for 326 plants; this figure was adjusted for non-reporting plants to an estimate of \$223,277,000. In addition to these investment estimates was the \$199,692,000 in electric plant completed during the year by TVA and distributors of TVA power.

Reports on electric power requirements were available for 266 companies, or 63%, with demand totaling 168,000 kilowatts. Adjusting this figure for the remaining plants, the estimated demands of the new or expanded plants comes to about 200,000 kilowatts.

The reported new employment amounted to 26,250 jobs; adding to this an estimate for the companies for which figures were not reported indicates a total increased employment of over 27,000.

The TVA survey said: "New industrial plants in the TVA area during 1959 and expansions of existing plants reflected national economic trends. The year 1959 was a period of recovery. This recovery was especially pronounced for textiles and related products. While this area does not have the concentration of basic textiles that is characteris-



tic of southern Atlantic coastal states, it did show up well in the financial textile products group. Apparel and finished fabric products led in the number of new plants with 25 and, also expansions with 37.

"The rapid recovery in consumer durable goods was reflected in the fabricated metal products industry. The group was second highest in number of new plants with 23 and well up among the leaders in expansion with 17. Other leaders in growth were furniture, lumber and wood products, and food.

"While these leading growth industries show a great deal of diversity, they are closely related to consumer markets and thus should provide more and more stability to the company of this area. There was solid growth in the more basic industries during the year, but the over-all result is viewed as a continuation of the trend toward diverse activities in the high-value finished goods section."

#### Tallahassee, Tenn.

**Bond Sale**—The \$203,000 school bonds offered on June 21—v. 191, p. 2571—were awarded to The First National Bank of Memphis.

#### University of Tennessee (P. O. Knoxville), Tenn.

**Bond Sale**—The \$1,800,000 dormitory system revenue 1959 bonds offered on June 16—v. 191, p. 2467—were awarded to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

#### TEXAS

#### University of Texas, Board of Regents (P. O. Main Bldg. 205, Austin 12), Texas

**Bond Offering**—Wm. W. Stewart, Endowment Officer of the University, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$5,000,000 permanent university fund, series 1960 bonds.

#### UTAH

**Davis and Salt Lake Counties, South Davis County Sewer Improvement District (P. O. 2022 South Main St., Bountiful), Utah**

**Bond Offering**—Freda B. Wood, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 21 for the purchase of \$1,750,000 sewer general obligation bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1990 inclusive. Interest J-J.

#### North Ogden City, Utah

**Bond Sale**—The \$32,000 general obligation street improvement bonds offered on June 20—v. 191, p. 2691—were awarded to Edward L. Burton & Co.

#### Sandy Suburban Improvement District (P. O. Sandy City), Utah

**Bond Sale**—The \$700,000 bonds offered on June 21—v. 191, p. 2692—were awarded to a group composed of Boettcher & Co., Juran & Moody, Inc., and Barcus, Kindred & Co.

#### VERMONT

#### Canaan School District, Vt.

**Bond Offering**—Harold G. Locklin, Secretary of the Board of School Directors, will receive sealed bids c/o the National Shawmut Bank, Municipal Department, Rm. 421, 40 Water St., Boston, until 2 p.m. (EDST) on July 7 for the purchase of \$150,000 school bonds. Dated July 1, 1960. Due on Oct. 1 from 1963 to 1977 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Otter Valley Union School District No. 8 (P. O. Brandon), Vt.

**Bond Offering**—Robert W. Chutter, Chairman of the School Directors, will receive sealed bids c/o the National Shawmut Bank, Municipal Department, 40 Water Street, Boston, until 11:30 a.m. (EDST) on July 12 for the purchase of \$945,000 school bonds.

Dated April 1, 1960. Due on April 1 from 1962 to 1980 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### VIRGINIA

#### Norfolk, Va.

**Bond Sale**—The \$9,000,000 general obligation bonds offered on June 21—v. 191, p. 2468—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, and Blyth & Co., at a price of 100.012, a net interest cost of about 3.60%, as follows:

\$3,600,000 as 5s. Due on July 1 from 1961 to 1970 inclusive.  
2,160,000 as 3s. Due on July 1 from 1971 to 1976 inclusive.  
2,880,000 as 3.70s. Due on July 1 from 1977 to 1984 inclusive.  
360,000 as 1/4s. Due on July 1, 1985.

Other members of the syndicate were as follows: Bankers Trust Co., of New York, Goldman, Sachs & Co., Salomon Bros. & Hutzler, Kidder, Peabody & Co., Northern Trust Co., of Chicago, B. J. Van Ingen & Co., Inc., F. W. Craigie & Co., Estabrook & Co., Braun, Bosworth & Co., Inc., Folger, Nolan, Flemming-W. B. Hibbs & Co., Trust Co. of Georgia, Atlanta, Tucker, Anthony & R. L. Day, Dominick & Dominick, Roosevelt & Cross, Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., E. F. Hutton & Co., Hayden, Miller & Co., Raffensperger, Hughes & Co., C. F. Cassell & Co., Strader & Co., Granger & Co., Ferris & Co., J. A. Overton & Co., Elkins, Morris, Stokes & Co., Willis, Kenny & Ayres, Inc., and Burns, Corbett & Pickard, Inc.

#### WASHINGTON

#### Chevelah, Wash.

**Bond Offering**—Margaret Spray, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$16,000 improvement limited tax bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

#### King County, Auburn School District No. 408 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Trempler, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 20 for the purchase of \$680,000 general obligation 1960, series A bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### Pierce County Sch. Dist. No. 343 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 11 for the purchase of \$45,000 general obligation, series A school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Seattle, Wash.

**Bond Offering**—C. G. Erlandson, City Comptroller, will receive sealed bids until 10 a.m. (PST) on Aug. 1 for the purchase of \$4,500,000 park improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive.

#### Skagit County, Mount Vernon Consolidated School District No. 320 (P. O. Mount Vernon), Wash.

**Bond Sale**—The \$220,000 general obligation school bonds offered on June 21—v. 191, p. 2255—were awarded to The Seattle-First National Bank of Seattle, and Blyth & Co., Inc., jointly, at a price of par, a net interest cost of about 3.69%, as follows:

\$66,000 as 4 1/2s. Due on July 1 from 1962 to 1966 inclusive.  
79,000 as 3 1/2s. Due on July 1 from 1967 to 1971 inclusive.  
75,000 as 3 3/8s. Due on July 1 from 1972 to 1975 inclusive.

#### Washington Toll Bridge Authority (P. O. Olympia), Wash.

**Bond Offering**—Sealed bids will be received until 9 a.m. (PST) on July 20 for the purchase of \$30,000,000 Second Lake Washington toll bridge revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1, 2000. Callable as off Jan. 1, 1970. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### WEST VIRGINIA

#### Harrison County Country Club Addition Public Service District (P. O. Clarksburg), W. Va.

**Bond Offering**—Stanley W. Rittenhouse, District Secretary, will receive sealed bids until 7 p.m. (EST) on July 18 for the purchase of \$70,000 water revenue series A bonds. Dated June 1, 1959. Due on July 1 from 1963 to 1994 inclusive. Principal and interest (J-J) payable at the Union National Bank, in Clarksburg. Legality approved by Chapman & Cutler, of Chicago.

#### WISCONSIN

#### Beloit, Wisconsin

**Bond Offering**—R. H. Calland, Director of Finance, will receive sealed bids until 11 a.m. (CDST) on July 12 for the purchase of \$1,950,000 general obligation corporate purpose bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Columbia County (P. O. Portage), Wisconsin

**Bond Sale**—The \$1,000,000 courthouse bonds offered on June 28—v. 191, p. 2572—were awarded to a group composed of Halsey, Stuart & Co., Inc., Hornblower & Weeks, Allan Blair & Co., and Burns, Corbett & Pickard, at a price of 100.057, a net interest cost of about 3.32%, as follows:

\$150,000 as 4 1/4s. Due on July 1 from 1961 to 1963 inclusive.

600,000 as 3 1/4s. Due on July 1 from 1964 to 1975 inclusive.

250,000 as 3 3/8s. Due on July 1 from 1976 to 1980 inclusive.

#### Pleasant Prairie Common School District No. 1, Wisconsin

**Bond Sale**—The \$57,000 school bonds offered on May 16—v. 191, p. 2147—were awarded to The Channer Newman Securities Co.

#### Portage, Wisconsin

**Bond Sale**—An issue of \$975,000 general obligation high school construction bonds offered on June 25 was sold to a group composed of The Northern Trust Co., of Chicago; William Blair & Co.; Loewi & Co., Inc., and Farwell, Chapman & Co., at a price of 100.077, a net interest cost of about 3.61%, as follows:

\$280,000 as 4s. Due on Aug. 1 from 1961 to 1968 inclusive.

250,000 as 3 1/2s. Due on Aug. 1 from 1969 to 1973 inclusive.

445,000 as 3.60s. Due on Aug. 1 from 1974 to 1980 inclusive.

Dated Aug. 1, 1960. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### WYOMING

#### Moorcraft, Wyoming

**Bond Sale**—The \$15,000 general obligation bonds offered on June 23—v. 191, p. 2468—were awarded to The Union State Bank, of Upton, and the Sundance State Bank of Sundance, jointly.

## CANADA

### NOVA SCOTIA

#### Annapolis, Nova Scotia

**Bond Sale**—An issue of \$60,000 improvement bonds offered on June 9 was sold to W. C. Pitfield & Co., Ltd., as 5 3/4s, at a price of 99.429.

#### Clare, Nova Scotia

**Bond Sale**—An issue of \$75,000 improvement bonds offered on June 9 was sold to Wood, Gundy & Co., Inc., and Royal Bank of Canada, jointly, as 6s, at a price of 99.079.

### QUEBEC

#### Belleil, Quebec

**Bond Offering**—Paul R. Choquette, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$443,000 various town improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Chibougamau, Que.

**Bond Sale**—The \$150,000 sidewalk construction bonds offered on June 13—v. 191, p. 2468—were awarded to Nesbitt, Thomson & Co., Ltd., and LaMaison Bienvenue Ltd., jointly, as 6s, at a price of 95.751.

#### Disraeli School Commission, Que.

**Bond Sale**—The \$110,000 school building bonds offered on June 20—v. 191, p. 2572—were awarded to Boisvert & Co., Ltd., as 5 1/2s, at a price of 98.89, a basis of about 5.75%.

#### Farnham, Que.

**Bond Offering**—J. B. Luneau, City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 11 for the purchase of \$115,000 industrial plant construction bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Granby, Que.

**Bond Offering**—Donat Brosseau, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 4 for the purchase of \$125,000 aqueduct and sewers bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Hull Catholic School Commission, Quebec

**Bond Offering**—Lucien Laverdure, Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 6 for the purchase of \$1,070,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### La Minerve Township (P. O. La Minerve), Que.

**Bond Offering**—Jos. Beaudin, Township Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 4 for the purchase of \$50,000 aqueduct and fire protection bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Mont-Laurier, Que.

**Bond Sale**—The \$89,500 sewer and sidewalk bonds offered on June 15—v. 191, p. 2468—were awarded to a group composed of L. G. Beaudin et Compagnie, Ltd., Credit Quebec, Inc., Florido Matteau & Fils, and Banque Canadienne Nationale.

#### Orsainville Parish (P. O. 168 1st Ave., Orsainville), Que.

**Bond Offering**—Robert Gingras, Secretary-Treasurer, will receive

sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$155,000 aqueduct and sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Pincourt, Quebec

**Bond Sale**—The \$50,000 various town improvement bonds offered on June 20—v. 191, p. 2572—were awarded to The Societe de Placement, Inc., at a price of 97.96.

#### Price, Que.

**Bond Offering**—Gilbert Bernier, Village Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 4 for the purchase of \$44,500 village renewal improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### Princeville, Quebec

**Bond Sale**—The \$133,500 aqueduct, sewers and fire protection bonds offered on June 14—v. 191, p. 2468—were awarded to The Placements Kennebec, Inc., as 5 1/2s, at a price of 97.07, a basis of about 5.92%.

#### Repentigny, Quebec

**Bond Sale**—The \$128,000 sewer bonds offered on June 13—v. 191, p. 2468—were awarded to a group composed of The Banque Provinciale du Canada, Credit Quebec, Inc., and Belanger, Inc., as 5 1/2s and 6s, at a price of 97.76, a net interest cost of about 6.18%.

#### Roxboro (P. O. 13 Commercial Center), Que.

**Bond Offering**—Jacques Carrier, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 13 for the purchase of \$294,000 aqueduct and sewage and drainage system construction bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### St. Anne de Rouemaure School Commission, Quebec

**Bond Sale**—The \$110,000 school building and improvement bonds offered on June 20—v. 191, p. 2572—were awarded to Boisvert & Co., Ltd., and Placements Kennebec, Inc., jointly, at a price of 98.42, a net interest cost of about 6.29%, as follows:

\$84,500 as 5 1/2s. Due on June 1 from 1961 to 1963 inclusive.

25,500 as 6s. Due on June 1 from 1964 to 1970 inclusive.

#### St. Burno de Montarville, Que.

**Bond Offering**—J. P. R. Boissy, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 4 for the purchase of \$513,500 various town improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### St. Cesaire, Que.

**Bond Sale**—An issue of \$133,000 reservoir construction, pumping plant and aqueduct bonds offered on June 16 was sold to DesJardins, Couture, Inc., and Banque Provinciale du Canada, jointly, as 5 1/2s, at a price of 98.23, a basis of about 5.75%.

#### St. Georges de Beuce School Commission, Quebec

**Bond Sale**—The \$465,000 school bonds offered on June 20—v. 191, p. 2572—were awarded to A. E. Ames & Co., Ltd.

#### St. Joseph D'Alma, Que.

**Bond Offering**—Emilien Harvey, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 12 for the purchase of \$45,000 aqueduct bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive.



Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

#### St. Lambert, Que.

**Bond Sale**—The \$225,000 water and sewer, sidewalks and paving works bonds offered on June 13—v. 191, p. 2468—were awarded to Nesbitt, Thomson & Co., Ltd., and W. C. Pitfield & Co., Ltd., jointly,

as 5½s and 6s, at a price of 98.79, a net interest cost of about 6.09%.

#### St. Vincent-de-Paul, Que.

**Bond Sale**—The \$340,000 various town improvement bonds offered on June 14—v. 191, p. 2468—were awarded to a syndicate headed by the Banque Provinciale du Canada, at a price of 97.42, a net interest cost of about 6.22%, as follows:

\$134,000 as 5½s. Due on July 1 from 1961 to 1970 inclusive.

206,000 as 6s. Due on July 1 from 1971 to 1975 inclusive.

Other members of the syndicate were as follows: Gaston Laurent, Inc., McNeil, Mantha, Inc., La Corporation de Prets de Quebec, Durocher, Rodrigue & Co., Ltd., J. E. Laflamme, Ltd., and Grenier, Ruel & Co., Inc.

#### St. Vincent de Paul School Commission, Que.

**Bond Offering**—Roland Bernard, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 6 for the purchase of \$950,000 school building and improvement bonds. Dated June 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all

branches in Quebec, of the bank mentioned in the loan procedure.

#### Thetford Mines, Que.

**Bond Sale**—The \$235,000 water bonds offered on June 23—v. 191, p. 2572—were awarded to a syndicate composed of Belanger, Inc., Credit Quebec, Morgan Ostiguy & Hudon, Ltd., W. C. Pitfield & Co., Ltd., and La Banque Canadienne Nationale, as 5½s, at a price of 96.54, a basis of about 5.96%.

The photograph shows a newspaper clipping with the headline "GUARD YOUR FAMILY! FIGHT CANCER WITH A CHECKUP AND A CHECK! AMERICAN CANCER SOCIETY". The clipping includes text about leukemia, its prevalence, and the American Cancer Society's efforts. A pen is resting on a checkbook in the foreground, and a check is partially visible.

**GUARD YOUR FAMILY! FIGHT CANCER WITH A CHECKUP AND A CHECK! AMERICAN CANCER SOCIETY**

Leukemia, a cancer of the blood producing system, is responsible for half the annual cancer toll of 4,000 children aged 1 to 14, but new records show it is an even graver menace to adults.

This loss of life among children has often led the public to think of leukemia — for which there is no cure at present — as a child's disease.

"However," the American Cancer Society reports, "leukemia took the lives of about 9,000 adults last year. And the leukemia death rate among adults is going up while in the last few years it has leveled off in children."

Because of its toll of lives among children and its increasing threat to adults, the American Cancer Society has stepped up the research attack on leukemia. Current grants by the Society for leukemia research total more than \$550,000. The grants support about 40 projects covering all aspects of the disease.

**Probing Viruses**

However, the Society says, this cannot be considered its total investment in leukemia research. At present the Society is supporting some 60 projects in the field of viruses at a cost of some \$1,000,000. This research may contribute to the ultimate solution of the problem since there is evidence that leukemia may be virus-caused.

The Society reports that the leukemia rate among males of all ages has increased from 2.5 in 1950 to 7.5 in 1959. The increase among females has been from 1.5 to 4.5 in the same period. The rate has been greatest among those 60 years of age or older. In 1959, the early 50s it climbed to 8.5 in 1959.

Research in drugs that slow down tumor growth is also being done. About 100 new drugs are being tested. The American Cancer Society hopes to find a drug that will stop this disease.

# read...&write!

Send your contribution to your Unit of the American Cancer Society